

BOARD AFTER ACTION REVIEW DISTRICT FINANCIAL SUMMARY

For the Geneseo CUSD #228
Approved by the Geneseo Superintendent and the
Geneseo Board of Education President on

Current Monthly Expenditures		2016 Regular NOV Board Meeting	
Board Bills	\$ 3,469,280.24	Board Bills	\$1,807,318.71
Payroll	\$ 768,601.52	Payroll	\$ 750,358.46
Total	\$ 4,237,881.76	Total	\$2,557,677.17

November 9, 2017

Notes: The current monthly expenditures in Board Bills includes \$2,306,173 in Project Leaf Construction costs. (Balance would be approximately \$1,931,708.76 in November 2017 Expenses)

Cash Balances end of Month FY 18

	Beginning Balance	JULY	AUG	TAX LEVY REV		
				SEP	OCT	
EDUCATION	\$ 4,712,686	\$ 3,422,474	\$ 2,082,259	\$ 4,439,233	\$ 4,431,651	
O&M	\$ 2,837,506	\$ 2,648,293	\$ 2,420,766	\$ 2,958,634	\$ 2,906,612	
BOND/INTEREST	\$ 2,297,649	\$ 2,298,218	\$ 1,282,012	\$ 2,311,393	\$ 2,316,602	
TRANS	\$ 1,099,540	\$ 1,094,267	\$ 942,232	\$ 1,481,938	\$ 1,283,286	
IMRF/SS	\$ 867,602	\$ 832,555	\$ 791,749	\$ 1,016,002	\$ 960,250	
CAP. PROJECTS	\$ 12,056,214	\$ 9,747,163	\$ 5,335,379	\$ 4,403,123	\$ 5,522,191	
WORKING CASH	\$ 1,911,825	\$ 1,912,974	\$ 1,912,974	\$ 1,990,082	\$ 1,987,948	
TORT	\$ 657,389	\$ 630,201	\$ 370,541	\$ 643,357	\$ 630,866	
HLS	\$ 6,616,365	\$ 6,614,755	\$ 6,614,755	\$ 6,619,230	\$ 2,353,160	
TOTALS	\$ 33,056,776	\$ 29,200,900	\$ 21,752,667	\$ 25,862,992	\$ 22,392,566	
Days Cash on Hand		147	119	176	172	

Cash Balances end of Month FY 17

	Beginning Balance	JULY	AUG	TAX LEVY REV		
				SEP	OCT	
EDUCATION	\$ 4,419,562	\$ 3,555,375	\$ 3,388,247	\$ 5,504,883	\$ 4,453,151	
O&M	\$ 2,750,720	\$ 2,578,992	\$ 2,525,069	\$ 2,990,656	\$ 2,780,717	
BOND/INTEREST	\$ 3,467,371	\$ 3,468,172	\$ 3,468,172	\$ 3,167,359	\$ 3,167,349	
TRANS	\$ 1,538,875	\$ 1,520,724	\$ 1,515,272	\$ 1,665,011	\$ 1,270,692	
IMRF/SS	\$ 719,159	\$ 716,510	\$ 713,555	\$ 954,312	\$ 894,459	
CAP. PROJECTS	\$ 27,263,204	\$ 26,974,458	\$ 26,783,028	\$ 25,442,027	\$ 23,796,632	
WORKING CASH	\$ 2,800,794	\$ 2,801,818	\$ 2,801,818	\$ 2,803,415	\$ 2,804,233	
TORT	\$ 569,466	\$ 318,380	\$ 303,637	\$ 505,708	\$ 447,032	
HLS	\$ 7,865,474	\$ 7,868,505	\$ 7,868,505	\$ 7,872,992	\$ 7,875,287	
TOTALS	\$ 51,394,625	\$ 49,802,934	\$ 49,367,303	\$ 50,906,363	\$ 47,489,552	
Days Cash on Hand		169	166	210	183	

As of Nov 1, 2017

Project Leaf Original Bid Package/Budget	High School	Northside	Millikin	Southwest	Totals
*General Contractor/Construction/Other bid packages					
**Total Accepted Bid	\$ 18,460,667	\$ 4,115,000	\$ 2,363,408	\$ 4,507,521	\$ 29,446,596
CM Fees/Requirements/Contingency (Estes) (Hodge)	\$ 1,322,103			422,000	
District 228 Contingency	\$ 533,700	100,000	100,000	100,000	
Architectural/Engineering	\$ 1,285,000	\$ 308,625	\$ 186,555	\$ 346,189	\
Printing	\$ 50,000	\$ 5,000	\$ 2,500	\$ 2,500	
DFS Service	\$ 6,750	\$ 5,000	\$ 2,500	\$ 2,500	
Construction Testing	\$ 35,200	\$ 16,000	\$ 8,000	\$ 4,000	
Topographic Survey	\$ 18,500	\$ 4,500	\$ 1,900	\$ 4,000	
Geotechnical Survey	\$ 6,000	\$ 4,500	\$ 3,500	\$ 3,500	
Furniture/Fixtures/Equipment	\$ 1,000,000	\$ 183,000	\$ 191,000	\$ 185,000	
Technology	\$ 540,998	\$ 97,500	\$ 97,500	\$ 97,500	
					Totals
					\$ -
Total Current Estimated Budget all Costs	\$ 23,258,918	\$ 4,739,125	\$ 2,856,863	\$ 5,674,710	\$ 36,529,616

* Includes Life Safety Work
 ** Includes all alternate bids

Costs Incurred to Date Project Leaf

	High School	Northside	Millikin	Southwest
Construction/Demolition	\$ 18,224,200	\$ 3,914,287	\$ 2,397,033	\$ 3,359,501.00
Architectural	\$ 1,354,424	\$ 337,838	\$ 203,771	\$ 329,416
Other Professional Services	\$ 389,741	\$ 26,124	\$ 34,916	\$ 30,563.00
Supplies/Equipment/Furniture	\$ 367,295	\$ 115,454	\$ 165,882	\$ 90,467.00
Totals to Date	\$ 20,335,660	\$ 4,393,703	\$ 2,801,602	\$ 3,809,947
Total Budget all Costs	23,258,918	4,739,125	2,856,863	5,674,710
% Actual Costs incurred to Budget	87.43%	92.71%	98.07%	67.14%
Total Project Leaf Costs to-date	\$ 31,340,912			
% Actual to Budget All Project Leaf	85.80%			

Budget Variance Report Expenditures	Nov-17	FY 18	FY 18	FY 18	FY 17	FY 17	FY 17
		Revised Budget	FYTD Activity	% of Budget	Revised Budget	FYTD Activity	% of Budget
Education Fund		17,630,525.00	5,877,481.37	33.34%	17,670,580.00	6,838,482.24	38.70%
Operations & Maintenance		2,190,320.00	773,242.65	35.30%	2,309,500.00	771,506.21	33.41%
Debt Service		3,216,698.00	1,028,986.00	31.99%	4,808,145.00	1,326,475.39	27.59%
Transportation		1,944,690.00	567,510.56	29.18%	2,009,000.00	559,580.12	27.85%
IMRF/SS		736,826.00	181,405.93	24.62%	719,592.00	247,476.63	34.39%
Capital Projects		11,239,637.00	9,609,063.12	85.49%	15,535,000.00	2,281,608.45	14.69%
Working Cash		1,500,000.00	0	0.00%	1,000,000.00	0	0.00%
Tort		639,994.00	329,337.31	51.46%	665,200.00	360,256.65	54.16%
Health Life Safety		4,500,000.00	4,263,940.00	94.75%	1,500,000.00	0	0.00%
Total		43,598,690.00	22,630,966.94	51.91%	46,217,017.00	12,385,385.69	26.80%

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	CHECK NUMBER	VENDOR	INVOICE DESCRIPTION	AMOUNT
60E130 2530 5400 00 000000	NORTHSIDE/SITE & CON	96152	VALLEY CONSTRUCTION	NS LEAF PROJECT	525,807.81
60E300 2530 5400 00 000000	HIGH SCHOOL/SITE & C	96136	ROCK RIVER ELECTRIC, INC.	HS LEAF PROJECT	309,996.70
60E300 2530 5400 00 000000	HIGH SCHOOL/SITE & C	96124	PRECISION BUILDERS, INC.	HS LEAF PROJECT	253,743.64
60E130 2530 5400 00 000000	NORTHSIDE/SITE & CON	96152	VALLEY CONSTRUCTION	NS PROJECT LEAF	200,701.71
60E140 2530 5400 00 000000	SOUTHWEST/SITE & CON	96025	CENTENNIAL CONTRACTORS	SW LEAF PROJECT	174,825.89
60E300 2530 5400 00 000000	HIGH SCHOOL/SITE & C	96011	ASTROTURF CORPORATION	HS LEAF PROJECT	141,457.32
60E300 2530 5400 00 000000	HIGH SCHOOL/SITE & C	96096	L & L FLOORCOVERING, INC.	HS LEAF PROJECT	133,419.60
40E000 2550 3300 00 000000	GENERAL/TRANSPORTATION	96117	PINKS' BUS SERVICE, INC.	MONTHLY TRANSPORTATION FEE	131,036.60
60E300 2530 5400 00 000000	HIGH SCHOOL/SITE & C	96048	FISCHER TRACKS, INC.	HS LEAF PROJECT	104,074.20
10E000 4220 6700 00 000000	GENERAL/Payments for	96068	HENRY-STARK CO-SPEC. ED	TUITION	100,749.37
60E300 2530 5400 00 000000	HIGH SCHOOL/SITE & C	96055	GOETZ CONCRETE CONST. CORP.	HS LEAF PROJECT	94,324.56
60E300 2530 5400 00 000000	HIGH SCHOOL/SITE & C	96020	BUILDERS SALES & SERVICE CO	HS LEAF PROJECT	93,248.10
60E300 2530 5400 00 000000	HIGH SCHOOL/SITE & C	96126	RAGAN MECHANICAL	HS LEAF PROJECT	66,391.89
60E300 2530 5400 00 000000	HIGH SCHOOL/SITE & C	96103	MIDWEST STORAGE SOLUTIONS, INC.	HS LEAF LIBRARY SHELVING	39,638.38
60E300 2530 5400 00 000000	HIGH SCHOOL/SITE & C	96096	L & L FLOORCOVERING, INC.	HS LEAF PROJECT	30,807.00
60E140 2530 5400 00 000000	SOUTHWEST/SITE & CON	96069	HODGE CONSTRUCTION CO. INC.	SW LEAF PROJECT	28,203.30
60E300 2530 5400 00 000000	HIGH SCHOOL/SITE & C	96045	ESTES CONSTRUCTION	HS LEAF PROJECT	26,948.00
10E000 2562 5400 00 000000	GENERAL/CAFETERIA/EQ	96033	CROWE FORD SALES COMPANY	FOOD SERVICE DELIVERY TRUCK	24,995.00
10E000 8410 0000 00 000000	GENERAL/TAX PLEDGE-P	96075	ISBE-SCHOOL TECH REVO LOAN FND	SCHOOL TECHNOLOGY REVOLVING LOAN REP	23,985.57
60E140 2530 5400 00 000000	SOUTHWEST/SITE & CON	96028	COMMERCIAL MECHANICAL INC	SW LEAF PROJECT	23,913.00
60E300 2530 5400 00 000000	HIGH SCHOOL/SITE & C	96040	EAST MOLINE GLASS	HS LEAF PROJECT	22,068.00
60E140 2530 5400 00 000000	SOUTHWEST/SITE & CON	96137	ROCK RIVER ELECTRIC, INC.	SW LEAF PROJECT	21,666.60
10E000 4220 6700 00 000000	GENERAL/Payments for	96016	BLACK HAWK AREA SPECIAL ED DIS	QUARTERLY SPEC ED TUITION	18,394.79
60E300 2530 5400 00 000000	HIGH SCHOOL/SITE & C	96136	ROCK RIVER ELECTRIC, INC.	HS LEAF SOUND SYSTEM	14,987.00
20E300 2540 4660 00 000000	HIGH SCHOOL/OPER/MAI	96053	GENESE0 MUNICIPAL UTILITIES	WATER/ELECTRIC	11,381.10
60E140 2530 5400 00 000000	SOUTHWEST/SITE & CON	96069	HODGE CONSTRUCTION CO. INC.	CM FEE LEAF PROJECT	10,496.81
40E000 2550 3330 00 000000	GENERAL/TRANSPORTATI	96116	PINKS' BUS SERVICE, INC.	HS ATHLETICS	10,306.99
80E000 2367 3800 00 000000	GENERAL/Loss Prevent	96135	ROBBINS, SCHWARTZ, NICHOLAS,	LEGAL FEES	7,815.00
40E000 2550 3310 00 000000	GENERAL/TRANSPORTATI	96116	PINKS' BUS SERVICE, INC.	SPEC ED WHEEL CHAIR	7,788.00
20E200 2540 4660 00 000000	MIDDLE SCHOOL/OPER/M	96053	GENESE0 MUNICIPAL UTILITIES	WATER/ELECTRIC	7,288.23
40E000 2550 3310 00 000000	GENERAL/TRANSPORTATI	96116	PINKS' BUS SERVICE, INC.	SPEC ED	7,208.52
10E000 2550 3310 00 112500	GENERAL/TRANSPORTATI	96116	PINKS' BUS SERVICE, INC.	LADDERS RIDERS	5,846.28
40E110 2550 3310 00 000000	ATKINSON/TRANSPORTAT	96116	PINKS' BUS SERVICE, INC.	EXCEL RIDERS	5,247.72
60E100 2530 3100 00 000000	ELEMENTARY/SITE & CO	96131	RICHARD L. JOHNSON ASSOCIATES	ARCH FEES PROJECT LEAF	5,216.25
60E300 2530 5400 00 000000	HIGH SCHOOL/SITE & C	96118	THE PIPCO COMPANIES	HS LEAF PROJECT	5,146.18
40E000 2550 3330 00 000000	GENERAL/TRANSPORTATI	96116	PINKS' BUS SERVICE, INC.	MISC TRIPS	4,916.40
10E300 1500 3100 51 000000	HIGH SCHOOL/ATHLETIC	96066	HAMMOND-HENRY DIST HOSPITAL	STRENGTH TRAINING	4,738.00
20E020 2540 3700 00 000000	BUILDING/OPER/MAINT/	96053	GENESE0 MUNICIPAL UTILITIES	WATER/ELECTRIC	4,724.76
10E000 4220 6700 00 000000	GENERAL/Payments for	96016	BLACK HAWK AREA SPECIAL ED DIS	SUMMER SCHOOL SPEC ED	4,313.73
20E000 2540 3400 00 000000	GENERAL/OPER/MAINT/T	96054	GENESE0 TELEPHONE CO.	TELEPHONE BILL	4,264.16
10E010 2310 3100 00 000000	ADMINISTRATION/BOARD	96072	ILL ASSOC OF SCHOOL BOARDS	2ND AND FINAL PAYMENT FOR SUPT SEARCH	3,950.00
10E000 2660 3100 00 000000	GENERAL/Copiers and	96111	OFFICE MACHINE CONSULT INC.	COPIER LEASE	3,735.00
10E300 1510 4100 00 000000	HIGH SCHOOL/ATHLETIC	96018	BREEDLOVE'S SPORTING GOODS INC	SOFTBALL PANTS/BALLS	3,710.97
20E020 2540 4100 00 000000	BUILDING/OPER/MAINT/	96035	CULLIGAN	MILLIKIN NEW WATER SOFTNER	3,705.20
60E300 2530 5400 00 000000	HIGH SCHOOL/SITE & C	96048	FISCHER TRACKS, INC.	HS LEAF PROJECT VAULT PADS	3,520.00
20E000 2540 4950 00 000000	GENERAL/OPER/MAINT/C	96157	WENGER CORPORATION	BAND CHAIRS	3,380.00
20E140 2540 4660 00 000000	SOUTHWEST/OPER/MAINT	96053	GENESE0 MUNICIPAL UTILITIES	WATER/ELECTRIC	3,229.35
20E020 2540 3900 00 000000	BUILDING/OPER/MAINT/	96030	CONRAD DISPOSAL SERVICE	3 MONTHS DISPOSAL	3,000.00
10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96093	KOHL WHOLESALE FOODSERVICE	Breakfast & Lunch Food	2,921.42
60E100 2530 4100 00 000000	ELEMENTARY/SITE & CO	96008	ALLMAKES OFFICE FURNITURE	NS LEAF TABLES	2,902.55
80E000 2365 3800 00 000000	GENERAL/Risk Managme	96150	TYCO INTEGRATED SECURITY LLC	HS SECURITY CAMERAS	2,880.42
40E000 2562 3230 00 000000	GENERAL/CAFETERIA/RE	96005	A & A/C & REFRIGERATION INC	nonfood-repair	2,814.45
40E000 2550 4640 00 000000	GENERAL/TRANSPORTATI	96134	RIVER VALLEY COOPERATIVE	BUS GAS	2,747.62
60E100 2530 3100 00 000000	ELEMENTARY/SITE & CO	96131	RICHARD L. JOHNSON ASSOCIATES	ARCH FEES PROJECT LEAF	2,722.80
20E350 2540 4660 00 000000	HIGH SCHOOL FACILITY	96053	GENESE0 MUNICIPAL UTILITIES	WATER/ELECTRIC	2,660.90
10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96093	KOHL WHOLESALE FOODSERVICE	Breakfast & Lunch Food	2,643.21
20E300 2540 4650 00 000000	HIGH SCHOOL/OPER/MAI	96031	CONSTELLATION ENERGY	DIST GAS CHARGES	2,611.44
20E130 2540 4660 00 000000	NORTHSIDE/OPER/MAINT	96053	GENESE0 MUNICIPAL UTILITIES	WATER/ELECTRIC	2,568.47
20E300 2540 4650 00 000000	HIGH SCHOOL/OPER/MAI	96031	CONSTELLATION ENERGY	DIST GAS CHARGES	2,545.71
10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96044	ENYEART DISTRIBUTING	Breakfast & Lunch Food	2,495.18
10E000 2210 4100 00 000000	GENERAL/CURRICULUM D	96127	READ NATURALLY	SUPPLIES	2,470.00
10E000 2225 4100 00 000000	GENERAL/COMPUTER/SUP	96009	APPLE COMPUTER INCORPORATED	COMPUTER	2,458.00
10E000 2225 4100 00 000000	GENERAL/COMPUTER/SUP	96009	APPLE COMPUTER INCORPORATED	COMPUTER SUPPLIES	2,458.00
10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96093	KOHL WHOLESALE FOODSERVICE	Breakfast & Lunch Food	2,450.86
10E000 2225 4100 00 000000	GENERAL/COMPUTER/SUP	96023	CDW GOVERNMENT INC	SUPPLIES	2,379.98
10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96044	ENYEART DISTRIBUTING	Breakfast & Lunch Food	2,350.58
10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96044	ENYEART DISTRIBUTING	Breakfast & Lunch Food	2,334.72
10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96093	KOHL WHOLESALE FOODSERVICE	Breakfast & Lunch Food	2,321.77
10E000 2225 4100 00 000000	GENERAL/COMPUTER/SUP	96023	CDW GOVERNMENT INC	WALL MOUNT PROJECTOR	2,314.00
40E000 2550 3310 00 000000	GENERAL/TRANSPORTATI	96116	PINKS' BUS SERVICE, INC.	SPEC ED	2,178.00
10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96044	ENYEART DISTRIBUTING	Breakfast & Lunch Food	2,154.02
20E020 2540 3230 00 000000	BUILDING/OPER/MAINT/	96067	HANCOCK REPAIR	TRUCK REPAIR	2,153.13
10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96093	KOHL WHOLESALE FOODSERVICE	Breakfast & Lunch Food	2,116.43
10E000 2130 4100 00 000000	GENERAL/HEALTH/SUPPL	96139	SCHOOL HEALTH CORPORATION	SUPPLIES	2,089.78
10E000 2630 3100 00 000000	GENERAL/Information	96078	KASHNER, LAURA	CONTRACT FEE	2,000.00
10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96093	KOHL WHOLESALE FOODSERVICE	Breakfast & Lunch Food	1,995.72
20E020 2540 3230 00 000000	BUILDING/OPER/MAINT/	96143	SPECIALTY FLOORS, INC.	HS GYM FLOOR	1,965.00

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	CHECK NUMBER	VENDOR	INVOICE DESCRIPTION	AMOUNT
10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96093	KOHL WHOLESALE FOODSERVICE	Breakfast & Lunch Food	1,946.14
40E000 2550 3330 00 000000	GENERAL/TRANSPORTATI	96116	PINKS' BUS SERVICE, INC.	MS ATHLETICS	1,944.12
20E000 2542 4100 00 000000	GENERAL/CUSTODIAL/SU	96062	GREENWOOD CLEANING SYSTEMS	PAPER TOWELS	1,937.50
10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96093	KOHL WHOLESALE FOODSERVICE	Breakfast & Lunch Food	1,900.27
10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96093	KOHL WHOLESALE FOODSERVICE	Breakfast & Lunch Food	1,892.34
10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96093	KOHL WHOLESALE FOODSERVICE	Breakfast & Lunch Food	1,877.77
10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96093	KOHL WHOLESALE FOODSERVICE	Breakfast & Lunch Food	1,848.46
40E000 2550 4640 00 000000	GENERAL/TRANSPORTATI	96050	FS INC	DIESEL	1,839.67
20E000 2542 4100 00 000000	GENERAL/CUSTODIAL/SU	96061	GREAT WESTERN SUPPLY CO.	JANITOR CANLINERS	1,838.00
10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96093	KOHL WHOLESALE FOODSERVICE	Breakfast & Lunch Food	1,836.17
10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96093	KOHL WHOLESALE FOODSERVICE	Breakfast & Lunch Food	1,816.55
40E000 2550 4640 00 000000	GENERAL/TRANSPORTATI	96134	RIVER VALLEY COOPERATIVE	BUS GAS	1,731.87
10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96044	ENYEART DISTRIBUTING	Breakfast & Lunch Food	1,716.68
40E000 2550 4640 00 000000	GENERAL/TRANSPORTATI	96134	RIVER VALLEY COOPERATIVE	BUS GAS	1,697.88
10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96093	KOHL WHOLESALE FOODSERVICE	Breakfast & Lunch Food	1,612.65
10E000 2210 3900 00 430000	GENERAL/CURRICULUM D	96010	ASH, JAMES	LABOR/MATERIALS TO BUILD PREK CUBBIES	1,600.00
40E000 2550 4640 00 000000	GENERAL/TRANSPORTATI	96134	RIVER VALLEY COOPERATIVE	DIESEL	1,573.88
10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96093	KOHL WHOLESALE FOODSERVICE	Breakfast & Lunch Food	1,534.69
10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96093	KOHL WHOLESALE FOODSERVICE	Breakfast & Lunch Food	1,489.24
10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96093	KOHL WHOLESALE FOODSERVICE	Breakfast & Lunch Food	1,488.68
40E000 2550 4640 00 000000	GENERAL/TRANSPORTATI	96050	FS INC	DIESEL	1,456.10
50E000 4120 2130 00 000000	GENERAL/PAYMENT FOR	96068	HENRY-STARK CO-SPEC. ED	FICA	1,406.26
60E300 2530 4100 00 000000	HIGH SCHOOL/SITE & C	96059	GREAT PLAINS BLIND FACTORY	HS PROJECT LEAF	1,406.00
40E000 2550 4640 00 000000	GENERAL/TRANSPORTATI	96134	RIVER VALLEY COOPERATIVE	BUS GAS	1,391.87
20E000 2540 3400 00 000000	GENERAL/OPER/MAINT/T	96154	VERIZON WIRELESS	ADMIN I PHONES	1,375.73
10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96093	KOHL WHOLESALE FOODSERVICE	Breakfast & Lunch Food	1,370.62
40E000 2550 3330 00 000000	GENERAL/TRANSPORTATI	96158	WIERSEMA CHARTER SERVICE	KANELAND FTBALL TRIP AND MORRIS FRESH F	1,350.00
10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96093	KOHL WHOLESALE FOODSERVICE	Breakfast & Lunch Food	1,345.13
40E000 2550 4640 00 000000	GENERAL/TRANSPORTATI	96050	FS INC	DIESEL	1,337.96
50E000 4120 2140 00 000000	GENERAL/PAYMENT FOR	96068	HENRY-STARK CO-SPEC. ED	MEDICARE	1,285.22
80E000 2365 3800 00 000000	GENERAL/Risk Managme	96150	TYCO INTEGRATED SECURITY LLC	MS SECURITY CAMERAS	1,263.31
40E000 2550 4640 00 000000	GENERAL/TRANSPORTATI	96134	RIVER VALLEY COOPERATIVE	DIESEL	1,255.52
20E000 2542 4100 00 000000	GENERAL/CUSTODIAL/SU	96146	STATE INDUSTRIAL PRODUCTS	JANITOR SUPPLIES	1,252.69
10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96093	KOHL WHOLESALE FOODSERVICE	Breakfast & Lunch Food	1,240.88
10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96093	KOHL WHOLESALE FOODSERVICE	Breakfast & Lunch Food	1,233.33
10E000 8510 0000 00 000000	GENERAL/TAX PLEDGE-I	96075	ISBE-SCHOOL TECH REVO LOAN FND	SCHOOL TECHNOLOGY REVOLVING LOAN	1,223.51
40E000 2550 3310 00 000000	GENERAL/TRANSPORTATI	96116	PINKS' BUS SERVICE, INC.	ECE RIDERS	1,191.96
10E000 2225 4100 00 000000	GENERAL/COMPUTER/SUP	96023	CDW GOVERNMENT INC	PROJECTOR	1,078.00
20E020 2540 4100 00 000000	BUILDING/OPER/MAINT/	96159	WIRTH PLUMBING	MAINT PLUMBING SUPPLIES	1,056.70
20E200 2540 4650 00 000000	MIDDLE SCHOOL/OPER/M	96031	CONSTELLATION ENERGY	DIST GAS CHARGES	1,038.81
10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96093	KOHL WHOLESALE FOODSERVICE	Breakfast & Lunch Food	1,038.34

- Cafeteria Expenses
- ProjectLEAF Expenses
- Special Education Expenses

					2017-18	2017-18	2016-17	2015-16	
FDTLOC	FUNC	OBJ	SJ	SOURCE	FUNC	Revised Budget	FYTD Activity	FYTD Activity	FYTD Activity
10R000	1110	0000	00	000000	GENERAL LEVIES	8,240,000.00	3,492,001.61	3,358,240.59	3,531,751.03
20R000	1111	0000	00	000000	OBM Tax Levy	1,762,847.00	742,974.79	714,518.25	751,435.56
30R000	1112	0000	00	000000	Bond and Interest Ta	2,400,000.00	1,046,557.77	1,023,049.05	847,166.87
40R000	1113	0000	00	000000	Transportation Tax L	710,000.00	297,192.43	285,804.91	300,575.46
50R000	1114	0000	00	000000	IMRF LEVY	328,805.00	127,943.02	148,335.34	185,151.45
70R000	1115	0000	00	000000	WRKNG CASH LEVY	161,063.00	74,294.97		75,142.33
90R000	1118	0000	00	000000	Fire Prev and Safety	50,000.00			75,142.33
80R000	1120	0000	00	000000	TORT LEVY	600,000.00	287,826.30	233,219.04	198,682.41
10R000	1140	0000	00	000000	SPECIAL ED TAX LEVY	138,146.00	59,435.98	57,162.18	60,117.61
50R000	1150	0000	00	000000	SOC SEC/MEDICRE ONLY	380,077.00	149,336.94	169,629.66	194,170.02
10R000	1230	0000	00	000000	CORP PERS PROPERTY R	375,000.00	84,882.77	136,599.40	167,175.17
50R000	1230	0000	00	000000	CORP PERS PROPERTY R	33,000.00		33,000.00	11,235.46
10R000	1321	0000	00	000000	SUMMER SCHOOL TUITIO	8,160.00			
40R000	1411	0000	00	000000	REG TRANSP FROM PUPI	3,094.00	2,275.55	3,064.88	753.96
10R000	1510	0000	00	000000	INTEREST ON INVESTME	7,259.00	1,680.40	4,657.65	3,962.69
20R000	1510	0000	00	000000	INTEREST ON INVESTME	7,140.00	1,009.00	3,006.80	2,857.22
30R000	1510	0000	00	000000	INTEREST ON INVESTME	4,000.00	812.42	3,439.17	2,154.05
40R000	1510	0000	00	000000	INTEREST ON INVESTME	4,731.00	393.04	1,754.77	2,140.69
50R000	1510	0000	00	000000	INTEREST ON INVESTME		307.26	868.42	538.59
60R000	1510	0000	00	000000	INTEREST ON INVESTME		4,481.99	33,407.05	3,753.91
70R000	1510	0000	00	000000	INTEREST ON INVESTME	2,000.00	678.98	3,155.22	1,915.20
80R000	1510	0000	00	000000	INTEREST ON INVESTME	1,200.00	232.20	471.46	358.20
90R000	1510	0000	00	000000	INTEREST ON INVESTME	1,000.00	2,344.58	8,861.11	1,596.72
10R000	1611	0000	00	000000	STUDENT LUNCHES	724,200.00	139,008.09	220,162.55	250,792.80
10R000	1614	0000	00	000000	SALES TO EXCEL	34,680.00	2,268.60	3,513.90	6,751.90
10R000	1690	0000	00	000000	SCHOOL LUNCH/MISC	2,040.00	1,489.35	301.60	63.10
10R200	1711	0000	00	000000	SCHOOL ACTIVITIES	26,826.00	2,958.00	4,348.00	4,380.00
10R300	1711	0000	00	000000	SCHOOL ACTIVITIES	79,560.00	35,490.00	58,632.77	42,852.75
10R300	1718	0000	00	000000	BOWLING ACTIVITY FUN		16.85		
10R300	1720	0000	00	810000	PUPIL ACTIVITIES -	592.00			
10R300	1720	0000	81	000000	PUPIL ACTIVITIES -		679.00	50.00	400.00
10R300	1730	0000	00	000000	BLENDED LEARNING	1,020.00			925.00
10R000	1790	0000	00	000000	S.A.F.E.	140,000.00	53,151.87	72,823.70	51,694.72
10R100	1811	0000	00	000000	BOOK RENTAL	67,320.00	74,359.05	76,541.54	59,518.50
10R200	1811	0000	00	000000	BOOK RENTAL	45,510.00	47,687.32	47,280.00	42,248.00
10R300	1811	0000	00	000000	BOOK RENTAL	72,420.00	74,013.02	72,788.00	68,683.47
10R000	1829	0000	00	000000	TEXTBOOKS SALES-OTHE	731.00			
20R000	1910	0000	00	000000	OTHER RENTALS	15,300.00			5,920.00
10R000	1920	0000	00	000000	CONTRIBUTIONS & DONA	64,260.00	105.00		20,509.94
10R000	1925	0000	00	000000	LEAFPRINTS COMMUNIC	5,202.00			2,070.00
10R000	1940	0000	00	000000	SERVICES PROVIDED OT	2,040.00			2,898.30
10R000	1950	0000	00	000000	REFUND OF PRIOR YRS	41,820.00	500.00		2,273.35
10R300	1970	0000	00	000000	Driver's Ed Fees (Lo	7,854.00	2,934.67	5,240.00	2,566.67
60R000	1983	0000	00	000000	SALES TAX INCOME	950,000.00	164,286.97	242,687.44	245,665.69
10R000	1991	0000	00	000000	PAYMENTS FROM OTHER	2,040.00			3,545.86
10R000	1999	0000	00	000000	OTHER REVENUES	6,120.00	1.70	179.46	
10R000	1999	0000	00	299000	OTHER REVENUES	204.00			
20R000	1999	0000	00	000000	OTHER REVENUES		2,244.00	1,343.85	24.00
40R000	1999	0000	00	000000	OTHER REVENUES	5,000.00			
60R000	1999	0000	00	000000	OTHER REVENUES	125,000.00			
-- ---	1---	----	--		LOCAL REV *PROJECTS/DONATIONS	17,637,261.00	6,977,855.49	7,028,137.76	7,231,560.98
10R000	3001	0000	00	000000	GENERAL STATE AID	4,424,000.00	891,461.12	1,206,558.78	1,187,803.94
10R000	3100	0000	00	000000	SPEC ED PRIVATE FACI	3,060.00			27.56
10R000	3105	0000	00	000000	SPEC ED EXTRAORDINAR	235,620.00	86,079.99		74,797.00
10R000	3110	0000	00	000000	SPEC ED - PERSONNEL	131,835.00	40,695.50		41,850.06

FDTLOC	FUNC	OBJ	SJ	SOURCE	FUNC	2017-18	2017-18	2016-17	2015-16
						Revised Budget	FYTD Activity	FYTD Activity	FYTD Activity
10R000	3120	0000	00	000000	SPEC ED ORPHANAGE-IN	9,308.00			14,180.08
10R000	3220	0000	00	000000	VOC ED - SECONDARY F	47,940.00	47,662.00		
10R000	3235	0000	00	000000	VOC ED - AG EDUC	2,040.00			
10R000	3360	0000	00	000000	IL FREE LUNCH & BREA	3,570.00	1,892.68	3.44	575.16
10R000	3370	0000	00	000000	DRIVER EDUCATION	43,692.00	10,133.93	10,133.93	9,258.17
40R000	3500	0000	00	000000	REG TRANSPORTATION	550,000.00	189,271.49		189,211.01
40R000	3510	0000	00	000000	SPEC ED TRANSPORTATI	150,000.00	53,418.30		43,859.10
10R000	3705	0000	00	000000	EARLY CHILD-PRESCHOO	156,060.00	45,940.00	28,730.00	
STATE REV									
--	---	---	---	---	*COMMUNITY SERVICE	5,757,125.00	1,366,555.01	1,245,426.15	1,561,562.08
=====									
10R000	4210	0000	00	000000	NATL SCHOOL LUNCH	341,700.00	12,851.57	51,576.03	62,629.17
10R000	4220	0000	00	000000	SCHOOL BREAKFAST	67,320.00	2,719.40	11,968.28	12,841.21
10R000	4300	0000	00	000000	TITLE I LOW INCOME	201,929.00	57,879.00	82,461.00	82,974.00
10R000	4625	0000	00	000000	SP ED-IDEA-ROOM & BO	51,000.00	5,696.01	38,020.79	17,396.55
10R000	4932	0000	00	000000	TITLE II TEACHER QUA	69,360.00	11,241.00	16,773.00	
10R000	4991	0000	00	000000	MEDICAID MATCH-ADMIN	37,120.00	2,200.85	2,572.32	4,888.22
10R000	4992	0000	00	000000	MEDICAID MATCH-FEE F	22,440.00			20,330.06
10R000	4998	0000	00	000000	STEP GRANT	40,000.00	1,332.28		
* FEDERAL						830,869.00	93,920.11	203,371.42	201,059.21
=====									
10R000	7110	0000	00	000000	PERM TRANS FRM WORKI	1,000,000.00			
40R000	7110	0000	00	000000	PERM TRANS FRM WORKI	500,000.00			
30R000	7990	0000	00	000000	OTHER SOURCES - SALE	745,000.00			798,668.00
* TRANSFERS						2,245,000.00			798,668.00
=====									
Grand Revenue Totals						26,470,255.00	8,438,330.61	8,476,935.33	9,792,850.27

Number of Accounts: 73

***** End of report *****

2 / CATEGORIES FOR REVENUE BUDGETING AND ACCOUNTING

Information in this chapter is intended to guide the user in reading and using the budget form. However, a full treatment of school financial accounting is beyond the scope of this book; balance sheet account codes required for recording transactions and financial reporting are not included. Consult the current accounting manual, forms and regulations that are available from the Illinois State Board of Education for additional information.

The Budget as a Legal Document and Revenue Plan

Illinois law requires school districts to prepare a balanced annual budget by designated dates and to include in it specified information on anticipated revenues and expenditures for the coming year. The budget thereby comprises the district's financial plan for the year. A summary section reveals if the budget is balanced or shows a surplus or a deficit, and projects the changes in the district's balance sheet that will result from the year's operations. If the budget is not balanced, a four-year deficit reduction plan must be completed and filed with the budget.

Legally, the adoption of the budget provides authority for taxation and for expending money, and provides managerial information for use by state and federal agencies as well as the school district's board of education and administration. (The legal calendar for budget adoption is discussed in Chapter 15.)

The *Illinois Program Accounting Manual for Local Education Agencies (IPAM)*, a publication of the Illinois State Board of Education, specifies categories of local, state and federal revenues and expenditures. These categories provide the framework for the budgeting and accounting of funds in all public school districts in the state. Districts

design their own "chart of accounts" within this framework.

A revised *IPAM* went into effect on July 1, 2008, effective with the FY 2009 budget and Annual Financial Report (AFR) cycles. The changes are consistent with federal accounting manuals, updates to Generally Accepted Accounting Principles (GAAP) standards and changes to various laws. The Manual does not change any provisions of the *Illinois School Code*.⁴ Periodic updates are published as Administrative Rules and are available from the ISBE website.

The Manual assigns numbers to each balance sheet, revenue and expenditure account. These numbers appear on the state forms used for compiling the annual budget and the end-of-year Annual Financial Report. While districts may prepare displays of their budgets in various formats to facilitate communications with their boards of education, public and staff, their "official" budget and accounting system must follow the state revenue categories and numbering system.

The Manual can be consulted in school district business offices or downloaded from www.isbe.net/sfms/html/ipam.htm. Study of the official state budget form will reveal the specified categories of revenues and the allowable fund assignments for each revenue item. The revenue section of the budget form is in the form of a matrix, with the funds defining the columns and the revenue items defining the rows. A white space in a cell indicates that the district can assign all or a portion of that revenue to that particular fund. A shaded space indicates a non-allowable assignment.

The state budget form can be downloaded from the ISBE website as a Microsoft Excel worksheet,

⁴ Information on the 2008 IPAM is adapted from a presentation on "The New IPAM and AFR Rules and Regulations," at the May 2008 conference of the Illinois Association of School Business Officials.

the ISBE website as a Microsoft Excel worksheet, allowing one to create or simulate a school budget and follow the changes in the district's financial position that result from increasing or decreasing certain revenue and expenditure items. Go to www.isbe.net and proceed to the financial menu.

An excerpt of the revenue section of the budget form appears in *Figure 4*.

The budget revenue section details, in over 100 categories, the various local, state and federal revenues, which schools are eligible to receive. A district will not receive all of these revenues. Some items are specific grant programs that benefit only specific student populations in some districts. The revenue section of the budget is divided into four major groups:

- 1000 1. Local revenues, such as property taxes, fees, tuition payments and interest.
- 2000 2. Flow-through receipts and revenues from one local educational agency to another.
- 3000 3. Unrestricted state revenues, mainly general state aid, and restricted grants in support of programs such as special education, bilingual education and other special purposes.
- 4000 4. Federal revenues, including special purpose grants and lunch assistance. Some grants are received directly from the federal government and others come through the state.

The reader of the budget or accounting report can discern the source of the funds by noting the account number assigned to the item in question. Local revenues are numbered in the 1000 series, flow-through revenues in the 2000's, state revenues in the 3000's, and federal revenues in the 4000's.

One-time receipts, such as proceeds from the sale of bonds and property and transfers of funds among accounts, are budgeted and accounted for in a 7000 series, "other financing sources." These transactions are not recorded in the revenue section of the budget, but appear in the "Budget Summary" section at the beginning of the budget document, along with one-time transfers among funds, in an 8000 series. Proper accounting treatment of non-recurring transactions is essential to an accurate budget and to its interpretation to the board of education, public, bond rating agencies and other audiences.

Fund Accounting

Each item of revenue must be assigned in the budget to one or more funds and to its designated account. A six-digit account number is used. The first two digits designate the fund. The second four identify the revenue account description (e.g. General Levy, Regular Transportation Fees, General State Aid, etc.), following the chart of accounts in the *Program Accounting Manual*. Four additional digits can be used to describe the "source" of the funds if a district so wishes, or if the designation is required to account for certain grant funds.

A "fund" is a division of the budget for specific activities and objectives. Each fund is subject to laws and regulations to assure that money in that fund is used for the purposes specified for it in the law and the school district budget. A fund is not the same as a bank account; the district's bank accounts and investments co-mingle the various funds. The accounting system separates the moneys for the purpose of administering the budget, much as one's personal bank accounts might be divided in the household budget (or at least in one's mind) into "funds" for living expenses, vacation or entertainment.

There are nine major funds listed in the state budget form. School districts do not require all of them unless special purpose revenues and expenditures apply to that year's budget. The major funds, their purposes and the numbers assigned to them for accounting purposes are shown in *Table 1* on page 8.

Certain revenues, such as property taxes, are allocated to all of the funds according to tax rates determined by law, actions of the district's board of education and, in certain instances, by its voters in a referendum. Some forms of state assistance and many locally raised revenues can also be allocated to the various funds, depending on need. Other revenues, such as taxes levied to repay bonded debt and to pay employer shares of Social Security, Medicare and Municipal Retirement payments, must be allocated to that fund only. They cannot be spent for any other purpose. The allowable fund assignments for each revenue item are specified in the *Illinois Program Accounting Manual* and the state budget form.

Table 1 – Major Funds for Budgeting and Accounting

10	Educational Fund	The largest fund, for instruction-related items
20	Operations & Maintenance Fund	For the upkeep of buildings and grounds
30	Debt Service Fund (BOND & INTEREST)	Used solely for payments on debt
40	Transportation Fund	For costs associated with busing
50	Municipal Retirement/Social Security Fund	For the district's share of required payments
60	Capital Projects Fund (PROJECT LEAF)	Used for non-recurring projects
70	Working Cash Fund	For funds dedicated to provide a cash cushion
80	Tort Immunity and Judgment Fund	For liability insurance and judgments
90	Fire Prevention and Safety Fund (HEALTH LIFE SAFETY)	For eligible code-required building projects

The Importance of Budgeting Revenues

School districts engage in budgeting activities throughout the school year. A sound revenue premise is essential for making decisions on the programs, personnel and purchases that will be reflected in the following year's expenditure budget. Information pertinent to estimating the following year's revenues from property taxes, state and federal aid and other major sources should be gathered regularly, and a first draft of a revenue budget for the following year prepared in the fall. These estimates can be revised over the coming months as additional information becomes known. Since the final budget is not adopted until September, it can reflect very accurately the revenues that will accrue to the school during the year.

Long-term revenue projections are an essential element of planning for the future of the school program. Such projections are commonly constructed by "trending forward" the changes that have taken place for the most recent three to five years.

Adjustments are made to reflect new factors, such as changes in property valuations and state funding. Like the annual revenue budget, projections should be frequently updated and shared with the board of education, so that long-term planning can take place based on the latest available information on available resources. Chapter 10 explains the process for budgeting and projecting the major sources of revenues.

To understand your district's dependence on local revenues, especially property taxes, as compared with state and federal revenue sources, read the revenue pages of your district's budget. Locate the lines showing the local, state, federal and total revenue for each fund and for all funds. For each fund, calculate the percentage of fund revenues from local, state and federal sources. Make the same calculation for the total revenue budget. How does the revenue breakdown compare to current Illinois averages? (See Chapter 1.) This information is useful in telling the community about how its schools are funded.