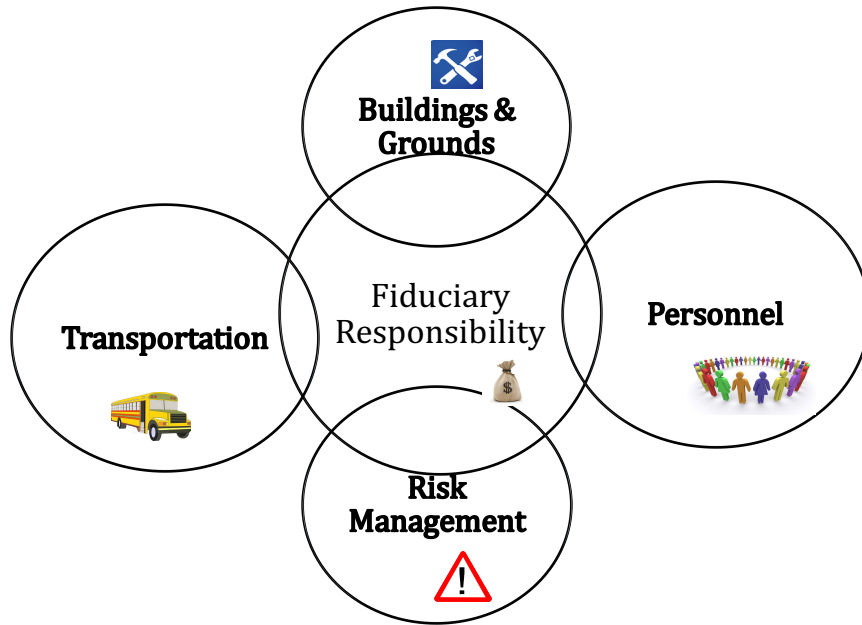


**Operations Update
September 2017**



Project Leaf Update.

Southwest: Phase 1, main office, entranceway, Pod C remodel, GEO Thermal, parking expansion, completed. Collaboration lab anticipated completion late October. Phase 2, Pods A, B, & D remodel to begin once the school year concludes, these areas will be ready for the 2018-19 school year.

Northside: All construction complete. Small punch list items remain. Open House September 26, 5-7 pm.

High School: Occupancy permits have been issued for the choir room and band commons area. Large band practice rooms and information commons occupancy expected week of Sep 18th. Theater and Concert Hall occupancy is planned for mid-October, goal is to be able to have the Fall play in the new Theater October 27. Track overlay begins Oct 1.



Project Leaf Expenditures to date:

August 31 2017

Project Leaf	High School	Northside	Millikin	Southwest	Totals
*General Contractor/Construction/Other bid packages					
**Total Accepted Bid	\$ 18,460,667	\$ 4,115,000	\$ 2,363,408	\$ 4,507,521	\$ 29,446,596
CM Fees/Requirements/Contingency (Estes) (Hodge)	\$ 1,322,103			422,000	
District 228 Contingency	\$ 533,700	100,000	100,000	100,000	
Architectural/Engineering	\$ 1,285,000	\$ 308,625	\$ 186,555	\$ 346,189	
Printing	\$ 50,000	\$ 5,000	\$ 2,500	\$ 2,500	
DFS Service	\$ 6,750	\$ 5,000	\$ 2,500	\$ 2,500	
Construction Testing	\$ 35,200	\$ 16,000	\$ 8,000	\$ 4,000	
Topographic Survey	\$ 18,500	\$ 4,500	\$ 1,900	\$ 4,000	
Geotechnical Survey	\$ 6,000	\$ 4,500	\$ 3,500	\$ 3,500	
Furniture/Fixtures/Equipment	\$ 1,000,000	\$ 183,000	\$ 191,000	\$ 185,000	
Technology	\$ 540,998	\$ 97,500	\$ 97,500	\$ 97,500	
					Totals
					\$ -
Total Current Estimated Budget all Costs	\$ 23,258,918	\$ 4,739,125	\$ 2,856,863	\$ 5,674,710	\$ 36,529,616

* Includes Life Safety Work

** Includes all alternate bids

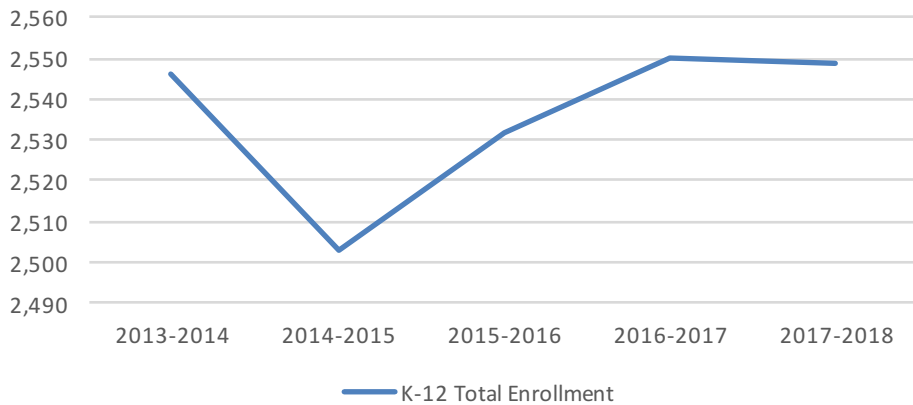
Costs Incurred to Date Project Leaf

	High School	Northside	Millikin	Southwest	
Construction/Demolotion	\$ 16,016,925	\$ 3,388,480	\$ 2,397,033	\$ 2,911,062.00	
Architectural	\$ 1,313,012	\$ 337,838	\$ 203,771	\$ 324,037	
Other Professional Services	\$ 347,291	\$ 26,124	\$ 34,916	\$ 30,563.00	
Supplies/Equipment/Furniture	\$ 333,797	\$ 79,552	\$ 165,882	28412	
Totals to Date	\$ 18,011,025	\$ 3,831,994	\$ 2,801,602	\$ 3,294,074	
					Total Budget All Costs
Total Budget all Costs	23,258,918	4,739,125	2,856,863	5,674,710	36,529,616
% Actual Costs incurred to Budget	77.44%	80.86%	98.07%	58.05%	
Total Project Leaf Costs to-date	\$ 27,938,695				
% Actual to Budget All Project Leaf	76.48%				



6th Day Enrollment.

K-12 Total Enrollment 6th Day





Projected 2017 December Levy Preview.

2016 Final Levy Adopted

	Maximum Rate	2016 Levy Request	Total Extension	Certified Rate
Education	2.35000	\$8,224,854.00	\$8,190,267.89	2.3500
OBM	0.50000	\$1,749,969.00	\$1,742,610.19	0.5000
Transportation	0.20000	\$699,988.00	\$697,044.08	0.2000
Working Cash	0.05000	\$174,997.00	\$174,261.02	0.0500
Special Education	0.04000	\$139,998.00	\$139,408.82	0.0400
Tort		\$675,000.00	\$675,087.19	0.1937
Social Security		\$350,000.00	\$349,916.13	0.1004
IMRF		\$300,000.00	\$300,077.47	0.0861
Lease	0.05000	\$0.00	\$0.00	0.0000
Health/Life Safety	0.05000	\$0.00	\$0.00	0.0000
Bond & Interest		\$2,441,850.00	\$2,453,943.67	0.7041
		\$14,756,656.00	\$14,722,616.46	4.2244
		Extension w/o Bonds	\$12,268,672.79	3.6383
2016 Rate Setting EAV		\$348,517,116.00		
2015 Rate Setting EAV		\$337,213,380.00	EAV % Increase/(Decrease)	
EAV Increase/(Decrease)		\$11,303,736.00	3.35%	

2017 Projected Levy

	Maximum Rate	2017 Levy Request	Maxed at Legal Limit Projected Rate	17 to 16 Levy Increase (Decrease)
Education	2.35000	\$8,423,739.50	2.3500	\$233,471.61
OBM	0.50000	\$1,792,285.00	0.5000	\$49,674.81
Transportation	0.20000	\$716,914.00	0.2000	\$19,869.92
Working Cash	0.05000	\$179,228.50	0.0500	\$4,967.48
Special Education	0.04000	\$143,382.80	0.0400	\$3,973.98
Tort		\$700,000.00	0.1953	\$24,912.81
Social Security		\$325,000.00	0.0907	-\$24,916.13
IMRF		\$325,000.00	0.0907	\$24,922.53
Lease	0.05000	\$75,000.00	0.0209	\$75,000.00
Health/Life Safety	0.05000	\$0.00	0.0000	\$0.00
Bond & Interest		\$2,441,850.00	0.6812	-\$12,093.67
		\$15,122,399.80	4.2187	\$399,783.34
Levy w/o Bonds		\$12,680,549.80		

Assumption 2017 EAV	\$358,457,000.00	Assumed EAV % Increase	2.85%
Change in EAV '16 to '17	\$9,939,884.00		