

***Geneseo Community Unit School District No. 228***

***Geneseo, Illinois***

***Annual Financial Report***

***For the Fiscal Year Ended***

***June 30, 2023***

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
 TABLE OF CONTENTS  
JUNE 30, 2023

	<u>Page No.</u>
<b>Independent Auditor's Report on Annual Financial Report</b>	4-6
<b>Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i></b>	7-8
<b>Illinois School District Annual Financial Report*</b>	9
Table of Contents	10
Auditor's Questionnaire	11-12
Financial Profile Information	13
Estimated Financial Profile Summary	14
<b>Basic Financial Statements*</b>	
Statement of Assets and Liabilities Arising from Cash Transactions	15-16
Statement of Revenues Received/Revenues, Expenditures/Disbursed/Expenditures, Other Sources (Uses) and Changes in Fund Balance	17-19
Statement of Revenues Received/Revenues	20-25
Statement of Expenditures Disbursed/Expenditures, Budget to Actual	26-34
<b>Supplementary Schedules*</b>	
Schedule of Ad Valorem Tax Receipts	35
Schedule of Short-Term/Long-Term Debt	36
Schedule of Restricted Local Tax Levies and Selected Revenue Sources/ Schedule of Tort Immunity Expenditures	37
CARES, CRRSA, and ARP Schedule	38-45
<b>Statistical Section*</b>	
Schedule of Capital Outlay and Depreciation	46
Estimated Operating Expense per Pupil (OEPP)/Per Capita Tuition Charge (PCTC) Computations (2022 – 2023)	47-49
Current Year Payment on Contracts for Indirect Cost Rate Computation	50
Estimated Indirect Cost Data	51
<b>Other*</b>	
Report on Shared Services or Outsourcing	52
Limitation of Administrative Costs Worksheet	53
Itemization Schedule	54
Reference Page	55
Notes, Opinion Letters, etc.	56
Deficit Annual Financial Report (AFR) Summary Information	57
Audit Checklist/Balancing Schedule	58
Single Audit and GATA Information	59

\* Collectively the Illinois State Board of Education Illinois School District/Joint Agreement Annual Financial Report

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
TABLE OF CONTENTS  
JUNE 30, 2023

<b>Notes to the Basic Financial Statements</b>	60-79
<b>Supplementary Information (Additional)</b>	
Combining Schedule of Revenues Received, Expenditures Disbursed, and Fund Balance – All Student Activity Funds	80
Schedule of Fund Balance, Revenues Received and Expenditures Disbursed:	
Unit Activity Fund	81
Middle School Activity Fund	82
High School Activity Fund	83
Combining Schedule of Assets, Liabilities, and Fund Balance Arising from Cash Transactions – All Trust and Agency Funds	84
Schedule of Changes in Assets, Liabilities, and Fund Balance Memorial and Scholarships	85
Schedule of Changes in Net Assets Available for Benefits Cash Basis Fiduciary Fund Type – Trust Fund – Insurance	86
Schedule of Revenue Received, Expenditures Disbursed, Other Sources (Uses) and Changes in Fund Balance Before Advance Taxes	87
Schedule of Bonded Indebtedness	88-90
Schedule of Taxes Extended and Collected	91

# ***Gorenz and Associates, Ltd.***

***Certified Public Accountants***

---

*Russell J. Rumbold II, CPA*  
*Cory S. Cowan, CPA*

*Jason A. Hobulin, CPA*  
*Kyle P. Hendrickson, CPA*

## **Independent Auditor's Report on Annual Financial Report**

To the Board of Education  
Geneseo Community Unit School District No. 228  
Geneseo, Illinois

### **Opinions**

We have audited the accompanying financial statements of Geneseo Community Unit School District No. 228 (the District) which comprise the Statement of Assets and Liabilities Arising from Cash Transactions of each fund and account group as of June 30, 2023, and the related Statement of Revenues Received, Expenditures Disbursed, Other Sources (Uses) and Changes in Fund Balances (All Funds), the Statement of Revenues Received (All Funds), and the Statements of Expenditures Disbursed - Budget to Actual (All Funds) for the year then ended and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### **Unmodified Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and liabilities arising from cash transactions of each fund and account group of the District as of June 30, 2023, and each funds' respective revenues received, expenditures disbursed, other sources (uses) and changes in fund balances, revenues received, and expenditures disbursed -budget to actual, for the year then ended in accordance with the financial reporting provisions of the Illinois State Board of Education as described in Note #1.

### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2023, or changes in net position or cash flows thereof for the year then ended.

### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note #1, the financial statements are prepared by the District on the basis of the financial reporting provisions of the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Illinois State Board of Education. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note #1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Illinois State Board of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying supplementary information as listed in the "Supplementary Schedules" and "Supplementary Information (Additional)" sections of the table of contents are not a required part of the basic financial statements. Such information is the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the supplementary information as listed in the "Supplementary Schedules" and "Supplementary Information (Additional)" sections of the table of contents are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the “Illinois School District Annual Financial Report”, “Statistical Section”, and “Other” sections as listed in the table of contents, but does not include the basic financial statements and our auditor’s report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

The answers and comments contained in the Auditor’s Questionnaire on page 11 are based solely on the procedures performed and data obtained during the audit of the basic financial statements of the District as of and for the year ended June 30, 2023.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 22, 2023, on our consideration of the District’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District’s internal control over financial reporting and compliance.

*Gerenz and Associates, Ltd.*

Peoria, Illinois  
December 22, 2023

# ***Gorenz and Associates, Ltd.***

*Certified Public Accountants*

---

Russell J. Rumbold II, CPA  
Cory S. Cowan, CPA

Jason A. Hobulin, CPA  
Kyle P. Hendrickson, CPA

## **Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

To the Board of Education  
Geneseo Community Unit School District No. 228  
Geneseo, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the Statement of Assets and Liabilities Arising from Cash Transactions of each fund and each account group as of June 30, 2023, and the related Statement of Revenues Received, Expenditures Disbursed, Other Sources (Uses) and Changes in Fund Balances (All Funds), the Statement of Revenues Received (All Funds), and the Statements of Expenditures Disbursed - Budget to Actual for the year then ended and the related notes to the financial statements of Geneseo Community Unit School District No. 228 (the District) which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 22, 2023. Our opinions were adverse due to the financial statements not being prepared in accordance with accounting principles generally accepted in the United States of America. However, the financial statements were found to be fairly stated on the regulatory basis of accounting, in accordance with financial reporting provisions of the Illinois State Board of Education as described in Note #1.

### **Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District’s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Gorenz and Associates, Ltd.*

Peoria, Illinois  
December 22, 2023



Due to ROE on **Monday, October 16, 2023**  
 Due to ISBE on **Wednesday, November 15, 2023**  
 SD/JA23

ILLINOIS STATE BOARD OF EDUCATION  
 School Business Services Department  
 100 North First Street, Springfield, Illinois 62777-0001  
 217/785-8779

**Illinois School District/Joint Agreement  
 Annual Financial Report \*  
 June 30, 2023**

School District  
 Joint Agreement

<u>School District/Joint Agreement Information</u> <i>(See instructions on inside of this page.)</i>	<u>Accounting Basis:</u>	<u>Certified Public Accountant Information</u>
School District/Joint Agreement Number: <b>28037228026</b>	<input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL	Name of Auditing Firm: <b>Gorenz and Associates, Ltd.</b>
County Name: <b>Henry</b>		Name of Audit Manager: <b>Jason A Hohulin, CPA</b>
Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDT will populate): <b>Geneseo CUSD 228</b>	<a href="#">School District Lookup Tool</a> <a href="#">School District Directory</a>	Address: <b>4200 N. Knoxville Ave.</b>
Address: <b>648 North Chicago St</b>	<u>Filing Status:</u> <a href="#">Submit electronic AFR directly to ISBE via IWAS -School District Financial Reports system (for auditor use only)</a> <a href="#">Annual Financial Report (AFR) Instructions</a>  <b>0</b>	City: <b>Peoria</b> State: <b>IL</b> Zip Code: <b>61614</b>
City: <b>Geneseo</b>		Phone Number: <b>309-685-7621</b> Fax Number: <b>309-685-4758</b>
Email Address: <a href="mailto:tgronski@geneseoschools.org">tgronski@geneseoschools.org</a>		IL License Number (9 digit): <b>065-034212</b> Expiration Date: <b>9/30/2024</b>
Zip Code: <b>61254</b>		Email Address: <a href="mailto:jhohulin@gorenzcpa.com">jhohulin@gorenzcpa.com</a>
<u>Annual Financial Report</u> Type of Auditor's Report Issued: <input type="checkbox"/> Qualified <input checked="" type="checkbox"/> Unqualified <input checked="" type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer		<b>Annual Financial Report Questions 217-785-8779 or finance1@isbe.net</b>  <b>Single Audit Questions 217-782-5630 or GATA@isbe.net</b>
<input type="checkbox"/> Reviewed by District Superintendent/Administrator	<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____	
District Superintendent/Administrator Name (Type or Print): <b>Dr. Adam Brumbaugh</b>	Township Treasurer Name (type or print)	Regional Superintendent/Cook ISC Name (Type or Print):
Email Address: <a href="mailto:abrumbaugh@geneseoschools.org">abrumbaugh@geneseoschools.org</a>	Email Address:	Email Address:
Telephone: <b>309-945-0450</b> Fax Number: <b>309-645-0445</b>	Telephone:      Fax Number:	Telephone:      Fax Number:
Signature & Date:	Signature & Date:	Signature & Date:

\* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).  
**ISBE Form SD50-35/JA50-60 (05/23-version1)**

28-037-2280-26\_AFR22 Geneseo CUSD 228

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.  
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.  
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

TABLE OF CONTENTS

	TAB Name	AFR Page No.
Auditor's Questionnaire.....	Aud Quest	<a href="#">2</a>
Comments Applicable to the Auditor's Questionnaire.....	Aud Quest	<a href="#">2</a>
Financial Profile Information .....	FP Info	<a href="#">3</a>
Estimated Financial Profile Summary.....	Financial Profile	<a href="#">4</a>
<b>Basic Financial Statements</b>		
Statement of Assets and Liabilities Arising from Cash Transactions/Statement of Position .....	Assets-Liab	<a href="#">5-6</a>
Statement of Revenues Received/Revenues, Expenditures Disbursed/Expenditures, Other		
Sources (Uses) and Changes in Fund Balances (All Funds).....	Acct Summary	<a href="#">7-9</a>
Statements of Revenues Received/Revenues (All Funds).....	Revenues	<a href="#">10-15</a>
Statements of Expenditures Disbursed/Expenditures Budget to Actual (All Funds).....	Expenditures	<a href="#">16-24</a>
<b>Supplementary Schedules</b>		
Schedule of Ad Valorem Tax Receipts.....	Tax Sched	<a href="#">25</a>
Schedule of Short-Term Debt/Long-Term Debt .....	Short-Term Long-Term Debt	<a href="#">26</a>
Schedule of Restricted Local Tax Levies and Selected Revenue Sources/		
Schedule of Tort Immunity Expenditures.....	Rest Tax Levies-Tort Im	<a href="#">27</a>
CARES CRRSA ARP Schedule.....	CARES CRRSA ARP	<a href="#">28-35</a>
<b>Statistical Section</b>		
Schedule of Capital Outlay and Depreciation.....	Cap Outlay Deprec	<a href="#">36</a>
Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation.....	PCTC-OEPP	<a href="#">37-39</a>
Indirect Cost Rate - Contracts paid in Current Year.....	Contracts Paid in CY	<a href="#">40</a>
Indirect Cost Rate - Computation.....	ICR Computation	<a href="#">41</a>
Report on Shared Services or Outsourcing .....	Shared Outsourced Serv.	<a href="#">42</a>
Administrative Cost Worksheet.....	AC	<a href="#">43</a>
Itemization Schedule.....	ITEMIZATION	<a href="#">44</a>
Reference Page.....	REF	<a href="#">45</a>
Notes, Opinion Letters, etc.....	Opinion-Notes	<a href="#">46</a>
Deficit Reduction Calculation.....	Deficit AFR Sum Calc	<a href="#">47</a>
Audit Checklist/Balancing Schedule.....	AUDITCHECK	<a href="#">Auditcheck</a>
Single Audit and GATA Information.....	Single Audit and GATA Information	---

INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

[23. Illinois Administrative Code 100. Subtitle A, Chapter I, Subchapter C \(Part 100\)](#)

1. **Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
2. Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.
3. **Be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
4. **Submit AFR Electronically**
  - The Annual Financial Reports (AFR) must be submitted directly through the School District Financial Reports system in IWAS by the auditor (not from the school district) on before November 15 with the exception of Extension Approvals. Please see AFR Instructions for complete submission procedures. **Note: CD/Disk no longer accepted.**
  - [IWAS](#)
  - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (\*.wpd) or Adobe (\*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.
  - Note: In Windows 7 and above, files can be saved in Adobe Acrobat (\*.pdf) and embedded even if you do not have the software.*
5. **Submit Paper Copy of AFR with Signatures**
  - a) The auditor must send three paper copies of the AFR form (cover through page 9 at minimum) to the School District with the auditor signature.
    - Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.*
  - b) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
  - c) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
    - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
    - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
    - [Federal Single Audit 2 CFR 200.500](#)
6. **Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code.
7. **Qualifications of Auditing Firm**
  - School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
  - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**AUDITOR'S QUESTIONNAIRE**

**INSTRUCTIONS:** If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

**PART A - FINDINGS**

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code [105 ILCS 5/8-2;10-20.19;19-6]*.
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code [105 ILCS 5/10-20.21]*.
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]*.
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act [30 ILCS 115/12]*.
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code [105 ILCS 5/10-22.33, 20-4 and 20-5]*.
- 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code [105 ILCS 5/10-22.33, 20-4, 20-5]*.
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code [105 ILCS 5/17-2A]*.
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code [105 ILCS 5/2-3.27; 2-3.28]*.
- 14. At least one of the following forms was filed with ISBE late: The FY22 AFR (ISBE FORM 50-35), FY22 Annual Statement of Affairs (ISBE Form 50-37) and FY23 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code [105 ILCS 5/3-15.1; 5/10-17; 5/17-1]*.

**PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8].**

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code [105 ILCS 5/17-16 or 34-23 through 34-27]*.
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code [105 ILCS 5/8-16, 32-7.2 and 34-76]* or issued funding bonds for this purpose pursuant to *Illinois School Code [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8]*.
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

**PART C - OTHER ISSUES**

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: \_\_\_\_\_ (Ex: 00/00/0000)
- 22. The district reports that its high schools did not withhold a student's grades, transcripts, or diploma because of an unpaid balance on the student's school account, per the requirements of Section 10-20 9a (c) of the School Code. The code also requires that each school district report to the State Board of Education the total amount that remains unpaid by students due to this prohibition. Please enter the total amount in the yellow box to the right. [Sec. 10-20.9a\(c\)](#) \$ -
- 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

**PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS**

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY 2023, identify those late payments recorded as Intergovernmental Receivables, Other Recievables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

- 24. Enter the date that the district used to accrue mandated categorical payments Date: \_\_\_\_\_
- 25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30, but not released until after year end as reported in ISBE Financial Reimbursement Information System (FRIS), enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
<b>Deferred Revenues (490)</b>						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
<b>Direct Receipts/Revenue</b>						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
<b>Total</b>						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

**PART E - QUALIFICATIONS OF AUDITING FIRM**

- School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**Comments Applicable to the Auditor's Questionnaire:**

**Gorenz and Associates, Ltd.**

*Name of Audit Firm (print)*

*The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.*

**Gorenz and Associates, Ltd.**

*Signature*

12/22/2023

*mm/dd/yyyy*

*Note: A PDF (of the Audit Questionnaire) with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature*

	A	B	C	D	E	F	G	H	I	J	K	L	M	N													
1	<b>FINANCIAL PROFILE INFORMATION</b>																										
2																											
3	<i>Required to be completed for school districts only.</i>																										
4																											
5	<b>A. Tax Rates</b> (Enter the tax rate - ex: .0150 for \$1.50)																										
6																											
7	<b>Tax Year 2022</b>			Equalized Assessed Valuation (EAV):					441,280,821																		
8																											
9	<b>Educational</b>			<b>Operations &amp; Maintenance</b>			<b>Transportation</b>			<b>Combined Total</b>			<b>Working Cash</b>														
10	Rate(s):			0.023500			+			0.005000			+			0.002000			=			0.030500			0.000500		
11																											
12																											
13	<b>A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".</b>																										
14	<b>B. Results of Operations *</b>																										
15																											
16	<b>Receipts/Revenues</b>				<b>Disbursements/ Expenditures</b>				<b>Excess/ (Deficiency)</b>				<b>Fund Balance</b>														
17	27,984,204				27,396,242				587,962				15,250,680														
18	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.																										
19																											
20																											
21	<b>C. Short-Term Debt **</b>																										
22	<b>CPPRT Notes</b>			<b>TAWs</b>			<b>TANs</b>			<b>TO/EMP. Orders</b>			<b>EBF/GSA Certificates</b>														
23	0			+			0			+			0			+			0			+					
24																											
25	<b>Other</b>			<b>Total</b>																							
26	0			=			0																				
27	** The numbers shown are the sum of entries on page 26.																										
28																											
29	<b>D. Long-Term Debt</b>																										
30	Check the applicable box for long-term debt allowance by type of district.																										
31																											
32	<input type="checkbox"/>	a. 6.9% for elementary and high school districts,						60,896,753																			
33	<input checked="" type="checkbox"/>	b. 13.8% for unit districts.																									
34																											
35	Long-Term Debt Outstanding:																										
36																											
37	<input type="checkbox"/>	c. Long-Term Debt (Principal only)						Acct																			
38	<input type="checkbox"/>	Outstanding:.....						511		31,351,327																	
39																											
40																											
41	<b>E. Material Impact on Financial Position</b>																										
42	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.																										
43	Attach sheets as needed explaining each item checked.																										
44																											
45	<input type="checkbox"/>	Pending Litigation																									
46	<input type="checkbox"/>	Material Decrease in EAV																									
47	<input type="checkbox"/>	Material Increase/Decrease in Enrollment																									
48	<input type="checkbox"/>	Adverse Arbitration Ruling																									
49	<input type="checkbox"/>	Passage of Referendum																									
50	<input type="checkbox"/>	Taxes Filed Under Protest																									
51	<input type="checkbox"/>	Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)																									
52	<input type="checkbox"/>	Other Ongoing Concerns (Describe & Itemize)																									
53																											
54	<b>Comments:</b>																										
55																											
56																											
57																											
58																											
59																											
60																											
61																											
62																											

	A	B	C	D	E	F	G	H	I	K	L	M	N	O	P	Q	R
1	<b>ESTIMATED FINANCIAL PROFILE SUMMARY</b>																
2	<a href="#">Financial Profile Website</a>																
3																	
4																	
5																	
6																	
7	<b>District Name:</b> Geneseo CUSD 228																
8	<b>District Code:</b> 28037228026																
9	<b>County Name:</b> Henry																
10																	
11	<b>1. Fund Balance to Revenue Ratio:</b>																
12	Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81) Funds 10, 20, 40, 70 + (50 & 80 if negative) <b>Total</b> 15,250,680.00 <b>Ratio</b> 0.545 <b>Score</b> 4																
13	Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8) Funds 10, 20, 40, & 70, <b>Weight</b> 0.35																
14	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) Minus Funds 10 & 20 <b>Value</b> 1.40																
15	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) 0.00																
16	<b>2. Expenditures to Revenue Ratio:</b>																
17	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17) Funds 10, 20 & 40 <b>Total</b> 27,396,242.00 <b>Ratio</b> 0.979 <b>Score</b> 4																
18	Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8) Funds 10, 20, 40 & 70, <b>Adjustment</b> 0																
19	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) Minus Funds 10 & 20 <b>Weight</b> 0.35																
20	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) 0.00																
21	Possible Adjustment: 0 <b>Value</b> 1.40																
22																	
23	<b>3. Days Cash on Hand:</b>																
24	Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5) Funds 10, 20 40 & 70 <b>Total</b> 15,250,680.00 <b>Days</b> 200.40 <b>Score</b> 4																
25	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17) Funds 10, 20, 40 divided by 360 <b>Weight</b> 0.10																
26	<b>Value</b> 0.40																
27	<b>4. Percent of Short-Term Borrowing Maximum Remaining:</b>																
28	Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11) Funds 10, 20 & 40 <b>Total</b> 0.00 <b>Percent</b> 100.00 <b>Score</b> 4																
29	EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10) (.85 x EAV) x Sum of Combined Tax Rates <b>Weight</b> 0.10																
30	<b>Value</b> 0.40																
31	<b>5. Percent of Long-Term Debt Margin Remaining:</b>																
32	Long-Term Debt Outstanding (P3, Cell H38) <b>Total</b> 31,351,327.00 <b>Percent</b> 48.51 <b>Score</b> 2																
33	Total Long-Term Debt Allowed (P3, Cell H32) <b>Weight</b> 0.10																
34	<b>Value</b> 0.20																
35																	
36																	
37																	
38																	
39																	
40																	
41																	
42																	
													<b>Total Profile Score:</b>		<b>3.80 *</b>		
													<b>Estimated 2024 Financial Profile Designation:</b>		<b><u>RECOGNITION</u></b>		
* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.																	

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2023**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	<b>ASSETS</b> <b>(Enter Whole Dollars)</b>	Acct. #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	<b>CURRENT ASSETS (100)</b>										
4	Cash (Accounts 111 through 115) <sup>1</sup>		4,285,909	2,224,335	2,836,386	1,333,863	1,232,306	3,234,654	4,263,333	410,884	210,801
5	Investments	120	3,143,240	0	0	0	0	0	0	0	0
6	Taxes Receivable	130	0	0	0	0	0	0	0	0	0
7	Interfund Receivables	140	0	0	0	0	0	0	0	0	0
8	Intergovernmental Accounts Receivable	150	0	0	0	0	0	0	0	0	0
9	Other Receivables	160	0	0	0	0	0	0	0	0	0
10	Inventory	170	0	0	0	0	0	0	0	0	0
11	Prepaid Items	180	0	0	0	0	0	0	0	0	0
12	Other Current Assets (Describe & Itemize)	190	0	0	0	0	0	0	0	0	0
13	<b>Total Current Assets</b>		<b>7,429,149</b>	<b>2,224,335</b>	<b>2,836,386</b>	<b>1,333,863</b>	<b>1,232,306</b>	<b>3,234,654</b>	<b>4,263,333</b>	<b>410,884</b>	<b>210,801</b>
14	<b>CAPITAL ASSETS (200)</b>										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	<b>Total Capital Assets</b>										
24	<b>CURRENT LIABILITIES (400)</b>										
25	Interfund Payables	410	0	0	0	0	0	0	0	0	0
26	Intergovernmental Accounts Payable	420	0	0	0	0	0	0	0	0	0
27	Other Payables	430	0	0	0	0	0	0	0	0	0
28	Contracts Payable	440	0	0	0	0	0	0	0	0	0
29	Loans Payable	460	0	0	0	0	0	0	0	0	0
30	Salaries & Benefits Payable	470	0	0	0	0	0	0	0	0	0
31	Payroll Deductions & Withholdings	480	0	0	0	0	0	0	0	0	0
32	Deferred Revenues & Other Current Liabilities	490	0	0	0	0	0	0	0	0	0
33	Due to Activity Fund Organizations	493	0	0	0	0	0	0	0	0	0
34	<b>Total Current Liabilities</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
35	<b>LONG-TERM LIABILITIES (500)</b>										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	<b>Total Long-Term Liabilities</b>										
38	Reserved Fund Balance	714	64,899	50,000	936,905	0	319,518	750,009	0	0	0
39	Unreserved Fund Balance	730	7,364,250	2,174,335	1,899,481	1,333,863	912,788	2,484,645	4,263,333	410,884	210,801
40	Investment in General Fixed Assets										
41	<b>Total Liabilities and Fund Balance</b>		<b>7,429,149</b>	<b>2,224,335</b>	<b>2,836,386</b>	<b>1,333,863</b>	<b>1,232,306</b>	<b>3,234,654</b>	<b>4,263,333</b>	<b>410,884</b>	<b>210,801</b>
42											
43	<b>ASSETS /LIABILITIES for Student Activity Funds</b>										
44	<b>CURRENT ASSETS (100) for Student Activity Funds</b>										
45	Student Activity Fund Cash and Investments	126	434,033								
46	<b>Total Student Activity Current Assets For Student Activity Funds</b>		<b>434,033</b>								
47	<b>CURRENT LIABILITIES (400) For Student Activity Funds</b>										
48	Total Current Liabilities For Student Activity Funds		0								
49	Reserved Student Activity Fund Balance For Student Activity Funds	715	434,033								
50	<b>Total Student Activity Liabilities and Fund Balance For Student Activity Funds</b>		<b>434,033</b>								
51											
52	<b>Total ASSETS /LIABILITIES District with Student Activity Funds</b>										
53	<b>Total Current Assets District with Student Activity Funds</b>		<b>7,863,182</b>	<b>2,224,335</b>	<b>2,836,386</b>	<b>1,333,863</b>	<b>1,232,306</b>	<b>3,234,654</b>	<b>4,263,333</b>	<b>410,884</b>	<b>210,801</b>
54	<b>Total Capital Assets District with Student Activity Funds</b>										
55	<b>CURRENT LIABILITIES (400) District with Student Activity Funds</b>										
56	<b>Total Current Liabilities District with Student Activity Funds</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
57	<b>LONG-TERM LIABILITIES (500) District with Student Activity Funds</b>										
58	<b>Total Long-Term Liabilities District with Student Activity Funds</b>										
59	Reserved Fund Balance District with Student Activity Funds	714	498,932	50,000	936,905	0	319,518	750,009	0	0	0
60	Unreserved Fund Balance District with Student Activity Funds	730	7,364,250	2,174,335	1,899,481	1,333,863	912,788	2,484,645	4,263,333	410,884	210,801
61	Investment in General Fixed Assets District with Student Activity Funds										
62	<b>Total Liabilities and Fund Balance District with Student Activity Funds</b>		<b>7,863,182</b>	<b>2,224,335</b>	<b>2,836,386</b>	<b>1,333,863</b>	<b>1,232,306</b>	<b>3,234,654</b>	<b>4,263,333</b>	<b>410,884</b>	<b>210,801</b>

The accompanying notes are an integral part of these financial statements.

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2023**

	A	B	L	M	N
1	ASSETS (Enter Whole Dollars)		Account Groups		
2			Acct. #	Agency Fund	General Fixed Assets
3	<b>CURRENT ASSETS (100)</b>				
4	Cash (Accounts 111 through 115) <sup>1</sup>		1,828,325		
5	Investments	120	467,191		
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160	0		
10	Inventory	170	0		
11	Prepaid Items	180	0		
12	Other Current Assets (Describe & Itemize)	190	0		
13	<b>Total Current Assets</b>		<b>2,295,516</b>		
14	<b>CAPITAL ASSETS (200)</b>				
15	Works of Art & Historical Treasures	210		0	
16	Land	220		992,991	
17	Building & Building Improvements	230		61,615,460	
18	Site Improvements & Infrastructure	240		1,820,587	
19	Capitalized Equipment	250		1,035,142	
20	Construction in Progress	260		2,804,492	
21	Amount Available in Debt Service Funds	340			2,836,386
22	Amount to be Provided for Payment on Long-Term Debt	350			28,514,941
23	<b>Total Capital Assets</b>			<b>68,268,672</b>	<b>31,351,327</b>
24	<b>CURRENT LIABILITIES (400)</b>				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493	0		
34	<b>Total Current Liabilities</b>		<b>0</b>		
35	<b>LONG-TERM LIABILITIES (500)</b>				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			31,351,327
37	<b>Total Long-Term Liabilities</b>				<b>31,351,327</b>
38	Reserved Fund Balance	714	2,295,516		
39	Unreserved Fund Balance	730	0		
40	Investment in General Fixed Assets			68,268,672	
41	<b>Total Liabilities and Fund Balance</b>		<b>2,295,516</b>	<b>68,268,672</b>	<b>31,351,327</b>
42	<b>ASSETS /LIABILITIES for Student Activity Funds</b>				
44	<b>CURRENT ASSETS (100) for Student Activity Funds</b>				
45	Student Activity Fund Cash and Investments	126			
46	<b>Total Student Activity Current Assets For Student Activity Funds</b>				
47	<b>CURRENT LIABILITIES (400) For Student Activity Funds</b>				
48	Total Current Liabilities For Student Activity Funds				
49	Reserved Student Activity Fund Balance For Student Activity Funds	715			
50	<b>Total Student Activity Liabilities and Fund Balance For Student Activity Funds</b>				
51	<b>LONG-TERM LIABILITIES (500) District with Student Activity Funds</b>				
52	<b>Total ASSETS /LIABILITIES District with Student Activity Funds</b>				
53	<b>Total Current Assets District with Student Activity Funds</b>		<b>2,295,516</b>		
54	<b>Total Capital Assets District with Student Activity Funds</b>			<b>68,268,672</b>	<b>31,351,327</b>
55	<b>CURRENT LIABILITIES (400) District with Student Activity Funds</b>				
56	<b>Total Current Liabilities District with Student Activity Funds</b>		<b>0</b>		
57	<b>LONG-TERM LIABILITIES (500) District with Student Activity Funds</b>				
58	<b>Total Long-Term Liabilities District with Student Activity Funds</b>				<b>31,351,327</b>
59	Reserved Fund Balance District with Student Activity Funds	714	2,295,516		
60	Unreserved Fund Balance District with Student Activity Funds	730	0		
61	Investment in General Fixed Assets District with Student Activity Funds			68,268,672	
62	<b>Total Liabilities and Fund Balance District with Student Activity Funds</b>		<b>2,295,516</b>	<b>68,268,672</b>	<b>31,351,327</b>

The accompanying notes are an integral part of these financial statements.



**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	<b>RECEIPTS/REVENUES</b>										
4	LOCAL SOURCES	1000	14,549,452	2,291,948	3,717,848	868,167	800,750	958,752	256,999	1,372,616	83,704
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
6	STATE SOURCES	3000	5,793,351	50,000	0	1,212,548	0	0	0	0	0
7	FEDERAL SOURCES	4000	2,909,548	52,191	0	0	0	0	0	0	0
8	<b>Total Direct Receipts/Revenues</b>		23,252,351	2,394,139	3,717,848	2,080,715	800,750	958,752	256,999	1,372,616	83,704
9	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	6,876,802	0	0	0	0	0		0	0
10	<b>Total Receipts/Revenues</b>		30,129,153	2,394,139	3,717,848	2,080,715	800,750	958,752	256,999	1,372,616	83,704
11	<b>DISBURSEMENTS/EXPENDITURES</b>										
12	Instruction	1000	13,752,172				201,948			333,000	
13	Support Services	2000	5,606,715	2,698,364		2,335,195	366,482	2,854,925		1,267,210	0
14	Community Services	3000	284,198	0		0	15,440			0	
15	Payments to Other Districts & Governmental Units	4000	2,719,598	0	0	0	60,920	0		0	0
16	Debt Service	5000	0	0	3,910,584	0	0			0	0
17	<b>Total Direct Disbursements/Expenditures</b>		22,362,683	2,698,364	3,910,584	2,335,195	644,790	2,854,925		1,600,210	0
18	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	6,876,802	0	0	0	0	0		0	0
19	<b>Total Disbursements/Expenditures</b>		29,239,485	2,698,364	3,910,584	2,335,195	644,790	2,854,925		1,600,210	0
20	<b>Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup></b>		889,668	(304,225)	(192,736)	(254,480)	155,960	(1,896,173)	256,999	(227,594)	83,704
21	<b>OTHER SOURCES/USES OF FUNDS</b>										
22	<b>OTHER SOURCES OF FUNDS (7000)</b>										
23	<b>PERMANENT TRANSFER FROM VARIOUS FUNDS</b>										
24	Abolishment of the Working Cash Fund <sup>12</sup>	7110	0								
25	Abatement of the Working Cash Fund <sup>12</sup>	7110	1,000,000	0	0	0	0	0		0	0
26	Transfer of Working Cash Fund Interest	7120	0	0	0	0	0	0		0	0
27	Transfer Among Funds	7130	0	0		0					
28	Transfer of Interest	7140	0	0	0	0	0	0	0	0	0
29	Transfer from Capital Project Fund to O&M Fund	7150		0							
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund <sup>4</sup>	7160		0							
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	7170			0						
32	<b>SALE OF BONDS (7200)</b>										
33	Principal on Bonds Sold	7210	0	0	0	0		0	0	0	0
34	Premium on Bonds Sold	7220	0	0	0	0		0	0	0	0
35	Accrued Interest on Bonds Sold	7230	0	0	0	0		0	0	0	0
36	Sale or Compensation for Fixed Assets <sup>6</sup>	7300	0	0	0	0	0	0		0	0
37	Transfer to Debt Service to Pay Principal on GASB 87 Leases <sup>13</sup>	7400			0						
38	Transfer to Debt Service to Pay Interest on GASB 87 Leases <sup>13</sup>	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900	0	0	0	0	0	0			0
43	Other Sources Not Classified Elsewhere	7990	0	0	0	0	0	0	0	0	0
44	<b>Total Other Sources of Funds</b>		1,000,000	0	0	0	0	0	0	0	0
45	<b>OTHER USES OF FUNDS (8000)</b>										

The accompanying notes are an integral part of these financial statements.

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
46	<b>PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)</b>										
47	Abolishment or Abatement of the Working Cash Fund <sup>12</sup>	8110							1,000,000		
48	Transfer of Working Cash Fund Interest <sup>12</sup>	8120							0		
49	Transfer Among Funds	8130	0	0		0					
50	Transfer of Interest	8140	0	0	0	0	0	0		0	
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund <sup>4</sup>	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	8170									0
54	Taxes Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8410	0	0				0			
55	Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8420	0	0				0			
56	Other Revenues Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8430	0	0				0			
57	Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8440	0	0				0			
58	Taxes Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8510	0	0				0			
59	Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8520	0	0				0			
60	Other Revenues Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8530	0	0				0			
61	Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8540	0	0				0			
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610	0	0							
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620	0	0							
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630	0	0							
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	0	0							
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710	0	0							
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720	0	0							
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730	0	0							
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	0							
70	Taxes Transferred to Pay for Capital Projects	8810	0	0							
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820	0	0							
72	Other Revenues Pledged to Pay for Capital Projects	8830	0	0							
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840	0	0							
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910	0	0		0	0	0			0
75	Other Uses Not Classified Elsewhere	8990	0	0	0	0	0	0	0	0	0
76	<b>Total Other Uses of Funds</b>		0	0	0	0	0	0	1,000,000	0	0
77	<b>Total Other Sources/Uses of Funds</b>		1,000,000	0	0	0	0	0	(1,000,000)	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		1,889,668	(304,225)	(192,736)	(254,480)	155,960	(1,896,173)	(743,001)	(227,594)	83,704
79	<b>Fund Balances without Student Activity Funds - July 1, 2022</b>		5,539,481	2,528,560	3,029,122	1,588,343	1,076,346	5,130,827	5,006,334	638,478	127,097
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)		0	0	0	0	0	0	0	0	0
81	<b>Fund Balances without Student Activity Funds - June 30, 2023</b>		7,429,149	2,224,335	2,836,386	1,333,863	1,232,306	3,234,654	4,263,333	410,884	210,801
84											
85	<b>Student Activity Fund Balance - July 1, 2022</b>		384,326								
86	<b>RECEIPTS/REVENUES -Student Activity Funds</b>										
87	<b>Total Student Activity Direct Receipts/Revenues</b>	1799	526,310								
88	<b>DISBURSEMENTS/EXPENDITURES -Students Activity Funds</b>										
89	<b>Total Student Activity Disbursements/Expenditures</b>	1999	476,603								
90	<b>Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures<sup>3</sup></b>		49,707								
91	<b>Student Activity Fund Balance - June 30, 2023</b>		434,033								

The accompanying notes are an integral part of these financial statements.

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
92	<b>RECEIPTS/REVENUES (with Student Activity Funds)</b>										
93	LOCAL SOURCES	1000	15,075,762	2,291,948	3,717,848	868,167	800,750	958,752	256,999	1,372,616	83,704
94	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
95	STATE SOURCES	3000	5,793,351	50,000	0	1,212,548	0	0	0	0	0
96	FEDERAL SOURCES	4000	2,909,548	52,191	0	0	0	0	0	0	0
97	<b>Total Direct Receipts/Revenues</b>		23,778,661	2,394,139	3,717,848	2,080,715	800,750	958,752	256,999	1,372,616	83,704
98	<i>Receipts/Revenues for "On Behalf" Payments <sup>2</sup></i>	3998	6,876,802	0	0	0	0	0		0	0
99	<b>Total Receipts/Revenues</b>		30,655,463	2,394,139	3,717,848	2,080,715	800,750	958,752	256,999	1,372,616	83,704
100	<b>DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)</b>										
101	Instruction	1000	14,228,775				201,948			333,000	
102	Support Services	2000	5,606,715	2,698,364		2,335,195	366,482	2,854,925		1,267,210	0
103	Community Services	3000	284,198	0		0	15,440				
104	Payments to Other Districts & Governmental Units	4000	2,719,598	0	0	0	60,920	0		0	0
105	Debt Service	5000	0	0	3,910,584	0	0			0	0
106	<b>Total Direct Disbursements/Expenditures</b>		22,839,286	2,698,364	3,910,584	2,335,195	644,790	2,854,925		1,600,210	0
107	<i>Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup></i>	4180	6,876,802	0	0	0	0	0		0	0
108	<b>Total Disbursements/Expenditures</b>		29,716,088	2,698,364	3,910,584	2,335,195	644,790	2,854,925		1,600,210	0
109	<b>Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup></b>		939,375	(304,225)	(192,736)	(254,480)	155,960	(1,896,173)	256,999	(227,594)	83,704
110	<b>OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)</b>										
111	<b>OTHER SOURCES OF FUNDS (7000)</b>										
112	<b>Total Other Sources of Funds</b>		1,000,000	0	0	0	0	0	0	0	0
113	<b>OTHER USES OF FUNDS (8000)</b>										
114	<b>Total Other Uses of Funds</b>		0	0	0	0	0	0	1,000,000	0	0
115	<b>Total Other Sources/Uses of Funds</b>		1,000,000	0	0	0	0	0	(1,000,000)	0	0
116	<b>Fund Balances (All sources with Student Activity Funds) - June 30, 2023</b>		7,863,182	2,224,335	2,836,386	1,333,863	1,232,306	3,234,654	4,263,333	410,884	210,801

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	<b>RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)</b>										
4	<b>AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>	<b>1100</b>									
5	Designated Purposes Levies (1110-1120) <sup>7</sup>		10,013,557	2,130,544	2,931,916	852,218	347,991	0	213,055	1,366,862	82,118
6	Leasing Purposes Levy <sup>8</sup>	1130	64,932	0							
7	Special Education Purposes Levy	1140	170,443	0		0	0	0			
8	FICA/Medicare Only Purposes Levies	1150					397,649				
9	Area Vocational Construction Purposes Levy	1160		0	0			0			
10	Summer School Purposes Levy	1170	0								
11	Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
12	<b>Total Ad Valorem Taxes Levied By District</b>		<b>10,248,932</b>	<b>2,130,544</b>	<b>2,931,916</b>	<b>852,218</b>	<b>745,640</b>	<b>0</b>	<b>213,055</b>	<b>1,366,862</b>	<b>82,118</b>
13	<b>PAYMENTS IN LIEU OF TAXES</b>	<b>1200</b>									
14	Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
15	Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0	0	0
16	Corporate Personal Property Replacement Taxes <sup>9</sup>	1230	1,553,072	0	0	0	45,000	0	0	0	0
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	1,862	399	555	155	141	0	39	226	19
18	<b>Total Payments in Lieu of Taxes</b>		<b>1,554,934</b>	<b>399</b>	<b>555</b>	<b>155</b>	<b>45,141</b>	<b>0</b>	<b>39</b>	<b>226</b>	<b>19</b>
19	<b>TUITION</b>	<b>1300</b>									
20	Regular - Tuition from Pupils or Parents (In State)	1311	0								
21	Regular - Tuition from Other Districts (In State)	1312	0								
22	Regular - Tuition from Other Sources (In State)	1313	0								
23	Regular - Tuition from Other Sources (Out of State)	1314	0								
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	3,462								
25	Summer Sch - Tuition from Other Districts (In State)	1322	0								
26	Summer Sch - Tuition from Other Sources (In State)	1323	0								
27	Summer Sch - Tuition from Other Sources (Out of State)	1324	0								
28	CTE - Tuition from Pupils or Parents (In State)	1331	0								
29	CTE - Tuition from Other Districts (In State)	1332	0								
30	CTE - Tuition from Other Sources (In State)	1333	0								
31	CTE - Tuition from Other Sources (Out of State)	1334	0								
32	Special Ed - Tuition from Pupils or Parents (In State)	1341	0								
33	Special Ed - Tuition from Other Districts (In State)	1342	0								
34	Special Ed - Tuition from Other Sources (In State)	1343	0								
35	Special Ed - Tuition from Other Sources (Out of State)	1344	0								
36	Adult - Tuition from Pupils or Parents (In State)	1351	0								
37	Adult - Tuition from Other Districts (In State)	1352	0								
38	Adult - Tuition from Other Sources (In State)	1353	0								
39	Adult - Tuition from Other Sources (Out of State)	1354	0								
40	<b>Total Tuition</b>		<b>3,462</b>								
41	<b>TRANSPORTATION FEES</b>	<b>1400</b>									
42	Regular - Transp Fees from Pupils or Parents (In State)	1411				870					
43	Regular - Transp Fees from Other Districts (In State)	1412				0					
44	Regular - Transp Fees from Other Sources (In State)	1413				0					
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415				0					
46	Regular Transp Fees from Other Sources (Out of State)	1416				0					
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421				0					
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422				0					
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423				0					
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424				0					
51	CTE - Transp Fees from Pupils or Parents (In State)	1431				0					
52	CTE - Transp Fees from Other Districts (In State)	1432				0					
53	CTE - Transp Fees from Other Sources (In State)	1433				0					
54	CTE - Transp Fees from Other Sources (Out of State)	1434				0					

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2023

1	A	B	C	D	E	F	G	H	I	J	K
		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441				0					
56	Special Ed - Transp Fees from Other Districts (In State)	1442				0					
57	Special Ed - Transp Fees from Other Sources (In State)	1443				0					
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444				0					
59	Adult - Transp Fees from Pupils or Parents (In State)	1451				0					
60	Adult - Transp Fees from Other Districts (In State)	1452				0					
61	Adult - Transp Fees from Other Sources (In State)	1453				0					
62	Adult - Transp Fees from Other Sources (Out of State)	1454				0					
63	<b>Total Transportation Fees</b>					870					
64	<b>EARNINGS ON INVESTMENTS</b>	1500									
65	Interest on Investments	1510	87,919	17,485	25,848	14,924	9,969	43,752	43,905	5,528	1,567
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	<b>Total Earnings on Investments</b>		87,919	17,485	25,848	14,924	9,969	43,752	43,905	5,528	1,567
68	<b>FOOD SERVICE</b>	1600									
69	Sales to Pupils - Lunch	1611	885,092								
70	Sales to Pupils - Breakfast	1612	0								
71	Sales to Pupils - A la Carte	1613	0								
72	Sales to Pupils - Other (Describe & Itemize)	1614	57,245								
73	Sales to Adults	1620	0								
74	Other Food Service (Describe & Itemize)	1690	5,789								
75	<b>Total Food Service</b>		948,126								
76	<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>	1700									
77	Admissions - Athletic	1711	91,344	0							
78	Admissions - Other (Describe & Itemize)	1719	0	0							
79	Fees	1720	42,238	0							
80	Book Store Sales	1730	1,391	0							
81	Other District/School Activity Revenue (Describe & Itemize)	1790	147,742	0							
82	Student Activity Funds Revenues	1799	526,310								
83	<b>Total District/School Activity Income (without Student Activity Funds)</b>		282,715	0							
84	<b>Total District/School Activity Income (with Student Activity Funds)</b>		809,025								
85	<b>TEXTBOOK INCOME</b>	1800									
86	Rentals - Regular Textbooks	1811	243,030								
87	Rentals - Summer School Textbooks	1812	0								
88	Rentals - Adult/Continuing Education Textbooks	1813	0								
89	Rentals - Other (Describe & Itemize)	1819	0								
90	Sales - Regular Textbooks	1821	0								
91	Sales - Summer School Textbooks	1822	0								
92	Sales - Adult/Continuing Education Textbooks	1823	0								
93	Sales - Other (Describe & Itemize)	1829	0								
94	Other (Describe & Itemize)	1890	0								
95	<b>Total Textbook Income</b>		243,030								
96	<b>OTHER REVENUE FROM LOCAL SOURCES</b>	1900									
97	Rentals	1910	0	0							
98	Contributions and Donations from Private Sources	1920	229,453	132,020	0	0	0	175,000	0	0	0
99	Impact Fees from Municipal or County Governments	1930	0	0	0	0	0	0	0	0	0
100	Services Provided Other Districts	1940	150,325	0		0					
101	Refund of Prior Years' Expenditures	1950	720,791	0	0	0	0	0		0	0
102	Payments of Surplus Moneys from TIF Districts	1960	0	0	0	0	0	0	0	0	0
103	Drivers' Education Fees	1970	23,394								
104	Proceeds from Vendors' Contracts	1980	0	0	0	0	0	0	0	0	0
105	School Facility Occupation Tax Proceeds	1983	0		759,529			740,000			
106	Payment from Other Districts	1991	12,982	0	0	0	0	0			
107	Sale of Vocational Projects	1992	0								

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2023

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
108	Other Local Fees (Describe & Itemize)	1993	0	0	0	0	0	0		0	0
109	Other Local Revenues (Describe & Itemize)	1999	43,389	11,500	0	0	0	0	0	0	0
110	<b>Total Other Revenue from Local Sources</b>		1,180,334	143,520	759,529	0	0	915,000	0	0	0
111	<b>Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)</b>	1000	14,549,452	2,291,948	3,717,848	868,167	800,750	958,752	256,999	1,372,616	83,704
112	<b>Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)</b>	1000	15,075,762								
113	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)</b>										
114	Flow-through Revenue from State Sources	2100	0	0		0	0				
115	Flow-through Revenue from Federal Sources	2200	0	0		0	0				
116	Other Flow-Through (Describe & Itemize)	2300	0	0		0	0				
117	<b>Total Flow-Through Receipts/Revenues from One District to Another District</b>	2000	0	0		0	0				
118	<b>RECEIPTS/REVENUES FROM STATE SOURCES (3000)</b>										
119	<b>UNRESTRICTED GRANTS-IN-AID (3001-3099)</b>										
120	Evidence Based Funding Formula (Section 18-8.15)	3001	5,465,946	0	0	0	0	0		0	0
121	Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0		0	0
122	General State Aid - Fast Growth District Grant	3030	0	0	0	0	0	0		0	0
123	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0		0	0
124	<b>Total Unrestricted Grants-In-Aid</b>		5,465,946	0	0	0	0	0		0	0
125	<b>RESTRICTED GRANTS-IN-AID (3100 - 3900)</b>										
126	<b>SPECIAL EDUCATION</b>										
127	Special Education - Private Facility Tuition	3100	66,595			0					
128	Special Education - Funding for Children Requiring Sp Ed Services	3105	0			0					
129	Special Education - Personnel	3110	0	0		0					
130	Special Education - Orphanage - Individual	3120	8,667			0					
131	Special Education - Orphanage - Summer Individual	3130	0			0					
132	Special Education - Summer School	3145	0			0					
133	Special Education - Other (Describe & Itemize)	3199	0	0		0					
134	<b>Total Special Education</b>		75,262	0		0					
135	<b>CAREER AND TECHNICAL EDUCATION (CTE)</b>										
136	CTE - Technical Education - Tech Prep	3200	0	0			0				
137	CTE - Secondary Program Improvement (CTEI)	3220	49,039	0			0				
138	CTE - WECEP	3225	0	0			0				
139	CTE - Agriculture Education	3235	13,061	0			0				
140	CTE - Instructor Practicum	3240	0	0			0				
141	CTE - Student Organizations	3270	0	0			0				
142	CTE - Other (Describe & Itemize)	3299	0	0			0				
143	<b>Total Career and Technical Education</b>		62,100	0			0				
144	<b>BILINGUAL EDUCATION</b>										
145	Bilingual Ed - Downstate - TPI and TBE	3305	0				0				
146	Bilingual Education Downstate - Transitional Bilingual Education	3310	0				0				
147	<b>Total Bilingual Ed</b>		0				0				

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2023

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
148	State Free Lunch & Breakfast	3360	1,859								
149	School Breakfast Initiative	3365	0	0			0				
150	Driver Education	3370	41,057	0							
151	Adult Ed (from ICCB)	3410	0	0	0	0	0	0	0	0	0
152	Adult Ed - Other (Describe & Itemize)	3499	0	0	0	0	0	0	0	0	0
153	<b>TRANSPORTATION</b>										
154	Transportation - Regular and Vocational	3500	0	0		1,012,493	0				
155	Transportation - Special Education	3510	0	0		200,055	0				
156	Transportation - Other (Describe & Itemize)	3599	0	0		0	0				
157	<b>Total Transportation</b>		0	0		1,212,548	0				
158	Learning Improvement - Change Grants	3610	0								
159	Scientific Literacy	3660	0	0		0	0				
160	Truant Alternative/Optional Education	3695	0			0	0				
161	Early Childhood - Block Grant	3705	145,000	0		0	0				
162	Chicago General Education Block Grant	3766	0	0		0	0				
163	Chicago Educational Services Block Grant	3767	0	0		0	0				
164	School Safety & Educational Improvement Block Grant	3775	0	0	0	0	0	0			0
165	Technology - Technology for Success	3780	0	0	0	0	0	0			0
166	State Charter Schools	3815	0			0					
167	Extended Learning Opportunities - Summer Bridges	3825	0			0					
168	Infrastructure Improvements - Planning/Construction	3920		0				0			
169	School Infrastructure - Maintenance Projects	3925		50,000				0			0
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	2,127	0	0	0	0	0	0	0	0
171	<b>Total Restricted Grants-In-Aid</b>		327,405	50,000	0	1,212,548	0	0	0	0	0
172	<b>Total Receipts from State Sources</b>	<b>3000</b>	<b>5,793,351</b>	<b>50,000</b>	<b>0</b>	<b>1,212,548</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
173	<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)</b>										
174	<b>UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)</b>										
175	Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
176	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009	0	0	0	0	0	0	0	0	0
177	<b>Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt</b>		0	0	0	0	0	0	0	0	0
178	<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)</b>										
179	Head Start	4045	0								
180	Construction (Impact Aid)	4050	0	0				0			
181	MAGNET	4060	0	0			0	0			
182	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090	80,925	0			0	0			0
183	<b>Total Restricted Grants-In-Aid Received Directly from Federal Govt</b>		80,925	0			0	0			0
184	<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)</b>										
185	<b>TITLE V</b>										
186	Title V - Innovation and Flexibility Formula	4100	0	0			0	0			
187	Title V - District Projects	4105	0	0			0	0			

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2023

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
188	Title V - Rural Education Initiative (REI)	4107	0	0		0	0				
189	Title V - Other (Describe & Itemize)	4199	0	0		0	0				
190	<b>Total Title V</b>		0	0		0	0				
191	<b>FOOD SERVICE</b>										
192	Breakfast Start-Up Expansion	4200	0				0				
193	National School Lunch Program	4210	593,396				0				
194	Special Milk Program	4215	0				0				
195	School Breakfast Program	4220	103,590				0				
196	Summer Food Service Program	4225	0				0				
197	Child and Adult Care Food Program	4226	0				0				
198	Fresh Fruits & Vegetables	4240	0								
199	Food Service - Other (Describe & Itemize)	4299	0				0				
200	<b>Total Food Service</b>		696,986				0				
201	<b>TITLE I</b>										
202	Title I - Low Income	4300	277,262	0		0	0				
203	Title I - Low Income - Neglected, Private	4305	0	0		0	0				
204	Title I - Migrant Education	4340	0	0		0	0				
205	Title I - Other (Describe & Itemize)	4399	0	0		0	0				
206	<b>Total Title I</b>		277,262	0		0	0				
207	<b>TITLE IV</b>										
208	Title IV - Student Support & Academic Enrichment Grant	4400	18,999	0		0	0				
209	Title IV - Part A - Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415	0	0		0	0				
210	Title IV - 21st Century Comm Learning Centers	4421	0	0		0	0				
211	Title IV - Other (Describe & Itemize)	4499	0	0		0	0				
212	<b>Total Title IV</b>		18,999	0		0	0				
213	<b>FEDERAL - SPECIAL EDUCATION</b>										
214	Fed - Spec Education - Preschool Flow-Through	4600	15,271	0		0	0				
215	Fed - Spec Education - Preschool Discretionary	4605	0	0		0	0				
216	Fed - Spec Education - IDEA - Flow Through	4620	591,625	0		0	0				
217	Fed - Spec Education - IDEA - Room & Board	4625	70,053	0		0	0				
218	Fed - Spec Education - IDEA - Discretionary	4630	0	0		0	0				
219	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0		0	0				
220	<b>Total Federal - Special Education</b>		676,949	0		0	0				
221	<b>CTE - PERKINS</b>										
222	CTE - Perkins - Title III E - Tech Prep	4770	0	0			0				
223	CTE - Other (Describe & Itemize)	4799	0	0			0				
224	<b>Total CTE - Perkins</b>		0	0			0				
225	Federal - Adult Education	4810	0	0			0				
226	ARRA - General State Aid - Education Stabilization	4850	0	0	0	0	0	0	0	0	0
227	ARRA - Title I - Low Income	4851	0	0		0	0				
228	ARRA - Title I - Neglected, Private	4852	0	0	0	0	0	0	0	0	0
229	ARRA - Title I - Delinquent, Private	4853	0	0	0	0	0	0	0	0	0
230	ARRA - Title I - School Improvement (Part A)	4854	0	0	0	0	0	0	0	0	0
231	ARRA - Title I - School Improvement (Section 1003g)	4855	0	0	0	0	0	0	0	0	0
232	ARRA - IDEA - Part B - Preschool	4856	0	0	0	0	0	0	0	0	0
233	ARRA - IDEA - Part B - Flow-Through	4857	0	0	0	0	0	0	0	0	0
234	ARRA - Title IID - Technology-Formula	4860	0	0	0	0	0	0	0	0	0
235	ARRA - Title IID - Technology-Competitive	4861	0	0	0	0	0	0	0	0	0
236	ARRA - McKinney - Vento Homeless Education	4862	0	0		0	0				
237	ARRA - Child Nutrition Equipment Assistance	4863	0	0							
238	Impact Aid Formula Grants	4864	0	0	0	0	0	0	0	0	0
239	Impact Aid Competitive Grants	4865	0	0	0	0	0	0	0	0	0

The accompanying notes are an integral part of these financial statements.



STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2023

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
240	Qualified Zone Academy Bond Tax Credits	4866	0	0	0	0	0	0		0	0
241	Qualified School Construction Bond Credits	4867	0	0	0	0	0	0		0	0
242	Build America Bond Tax Credits	4868	0	0	0	0	0	0		0	0
243	Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0		0	0
244	ARRA - General State Aid - Other Govt Services Stabilization	4870	0	0	0	0	0	0		0	0
245	Other ARRA Funds - II	4871	0	0	0	0	0	0		0	0
246	Other ARRA Funds - III	4872	0	0	0	0	0	0		0	0
247	Other ARRA Funds - IV	4873	0	0	0	0	0	0		0	0
248	Other ARRA Funds - V	4874	0	0	0	0	0	0		0	0
249	ARRA - Early Childhood	4875	0	0	0	0	0	0		0	0
250	Other ARRA Funds VII	4876	0	0	0	0	0	0		0	0
251	Other ARRA Funds VIII	4877	0	0	0	0	0	0		0	0
252	Other ARRA Funds IX	4878	0	0	0	0	0	0		0	0
253	Other ARRA Funds X	4879	0	0	0	0	0	0		0	0
254	Other ARRA Funds Ed Job Fund Program	4880	0	0	0	0	0	0		0	0
255	<b>Total Stimulus Programs</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>
256	Race to the Top Program	4901	0								
257	Race to the Top - Preschool Expansion Grant	4902	0	0		0	0				
258	Title III - Immigrant Education Program (IEP)	4905	0			0	0				
259	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909	0			0	0				
260	McKinney Education for Homeless Children	4920	0	0		0	0				
261	Title II - Eisenhower Professional Development Formula	4930	0	0		0	0				
262	Title II - Teacher Quality	4932	46,887	0		0	0				
263	Title II - Part A - Supporting Effective Instruction - State Grants	4935	0	0		0	0				
264	Federal Charter Schools	4960	0	0		0	0				
265	State Assessment Grants	4981	0	0		0	0				
266	Grant for State Assessments and Related Activities	4982	0	0		0	0				
267	Medicaid Matching Funds - Administrative Outreach	4991	20,005	0		0	0				
268	Medicaid Matching Funds - Fee-for-Service Program	4992	8,625	0		0	0				
269	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	1,082,910	52,191		0	0	0			0
270	<b>Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State</b>		<b>2,828,623</b>	<b>52,191</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>
271	<b>Total Receipts/Revenues from Federal Sources</b>	<b>4000</b>	<b>2,909,548</b>	<b>52,191</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
272	<b>Total Direct Receipts/Revenues (without Student Activity Funds 1799)</b>		<b>23,252,351</b>	<b>2,394,139</b>	<b>3,717,848</b>	<b>2,080,715</b>	<b>800,750</b>	<b>958,752</b>	<b>256,999</b>	<b>1,372,616</b>	<b>83,704</b>
273	<b>Total Direct Receipts/Revenues (with Student Activity Funds 1799)</b>		<b>23,778,661</b>	<b>2,394,139</b>	<b>3,717,848</b>	<b>2,080,715</b>	<b>800,750</b>	<b>958,752</b>	<b>256,999</b>	<b>1,372,616</b>	<b>83,704</b>

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	<b>10 - EDUCATIONAL FUND (ED)</b>											
4	<b>INSTRUCTION (ED)</b>	<b>1000</b>										
5	Regular Programs	1100	8,695,275	1,811,614	73,603	296,859	0	0	0	0	10,877,351	10,871,823
6	Tuition Payment to Charter Schools	1115			0						0	0
7	Pre-K Programs	1125	69,401	27,371	0	9,288	0	0	0	0	106,060	91,474
8	Special Education Programs (Functions 1200-1220)	1200	549,003	177,054	7,225	57,576	0	180,452	0	0	971,310	979,492
9	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	0
10	Remedial and Supplemental Programs K-12	1250	153,102	31,780	0	12,328	0	0	0	0	197,210	195,125
11	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
12	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
13	CTE Programs	1400	341,594	76,705	7,201	69,624	33,519	0	0	0	528,643	534,284
14	Interscholastic Programs	1500	453,895	6,374	273,294	128,764	19,333	0	0	0	881,660	1,058,141
15	Summer School Programs	1600	3,095	28	0	1,080	0	0	0	0	4,203	5,516
16	Gifted Programs	1650	0	0	0	1,056	0	0	0	0	1,056	1,561
17	Driver's Education Programs	1700	59,336	11,763	5,995	1,405	0	0	0	0	78,499	56,502
18	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	0
19	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
20	Pre-K Programs - Private Tuition	1910						0			0	0
21	Regular K-12 Programs - Private Tuition	1911						0			0	0
22	Special Education Programs K-12 - Private Tuition	1912						106,180			106,180	124,848
23	Special Education Programs Pre-K - Tuition	1913						0			0	0
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914						0			0	0
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915						0			0	0
26	Adult/Continuing Education Programs - Private Tuition	1916						0			0	0
27	CTE Programs - Private Tuition	1917						0			0	0
28	Interscholastic Programs - Private Tuition	1918						0			0	0
29	Summer School Programs - Private Tuition	1919						0			0	0
30	Gifted Programs - Private Tuition	1920						0			0	0
31	Bilingual Programs - Private Tuition	1921						0			0	0
32	Truants Alternative/Optional Ed Progms - Private Tuition	1922						0			0	0
33	Student Activity Fund Expenditures	1999						476,603			476,603	0
34	<b>Total Instruction <sup>10</sup> (without Student Activity Funds)</b>	<b>1000</b>	<b>10,324,701</b>	<b>2,142,689</b>	<b>367,318</b>	<b>577,980</b>	<b>52,852</b>	<b>286,632</b>	<b>0</b>	<b>0</b>	<b>13,752,172</b>	<b>13,918,766</b>
35	<b>Total Instruction <sup>10</sup> (with Student Activity Funds)</b>	<b>1000</b>	<b>10,324,701</b>	<b>2,142,689</b>	<b>367,318</b>	<b>577,980</b>	<b>52,852</b>	<b>763,235</b>	<b>0</b>	<b>0</b>	<b>14,228,775</b>	<b>13,918,766</b>
36	<b>SUPPORT SERVICES (ED)</b>	<b>2000</b>										
37	<b>SUPPORT SERVICES - PUPILS</b>											
38	Attendance & Social Work Services	2110	180,004	38,555	0	0	0	0	0	0	218,559	191,313
39	Guidance Services	2120	263,822	40,761	300	1,093	0	0	0	0	305,976	356,387
40	Health Services	2130	71,060	8,757	964	5,211	0	0	0	0	85,992	149,636
41	Psychological Services	2140	0	0	0	0	0	0	0	0	0	0
42	Speech Pathology & Audiology Services	2150	0	0	0	0	0	0	0	0	0	0
43	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
44	<b>Total Support Services - Pupils</b>	<b>2100</b>	<b>514,886</b>	<b>88,073</b>	<b>1,264</b>	<b>6,304</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>610,527</b>	<b>697,336</b>
45	<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>											
46	Improvement of Instruction Services	2210	26,483	20,003	192,233	70,291	0	0	0	0	309,010	586,843
47	Educational Media Services	2220	298,046	64,134	43,887	349,129	0	0	83,857	0	839,053	769,676
48	Assessment & Testing	2230	0	0	0	0	0	0	0	0	0	0
49	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	<b>324,529</b>	<b>84,137</b>	<b>236,120</b>	<b>419,420</b>	<b>0</b>	<b>0</b>	<b>83,857</b>	<b>0</b>	<b>1,148,063</b>	<b>1,356,519</b>
50	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
51	Board of Education Services	2310	3,000	0	116,451	4,163	0	616	0	0	124,230	145,168
52	Executive Administration Services	2320	134,324	41,531	2,361	3,910	0	12,122	0	0	194,248	191,551
53	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0	0
54	Tort Immunity Services	2361, 2365	0	0	0	0	0	0	0	0	0	0
55	<b>Total Support Services - General Administration</b>	<b>2300</b>	<b>137,324</b>	<b>41,531</b>	<b>118,812</b>	<b>8,073</b>	<b>0</b>	<b>12,738</b>	<b>0</b>	<b>0</b>	<b>318,478</b>	<b>336,719</b>

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
56	<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>											
57	Office of the Principal Services	2410	1,020,501	366,550	25,433	17,182	0	4,733	0	0	1,434,399	1,747,279
58	Other Support Services - School Admin (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0
59	<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>1,020,501</b>	<b>366,550</b>	<b>25,433</b>	<b>17,182</b>	<b>0</b>	<b>4,733</b>	<b>0</b>	<b>0</b>	<b>1,434,399</b>	<b>1,747,279</b>
60	<b>SUPPORT SERVICES - BUSINESS</b>											
61	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
62	Fiscal Services	2520	342,985	67,326	129,814	20,290	0	0	0	0	560,415	564,658
63	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
64	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	58,991
65	Food Services	2560	491,029	140,528	11,668	721,076	5,035	2,877	2,575	0	1,374,788	1,315,965
66	Internal Services	2570	0	0	0	0	0	0	0	0	0	0
67	<b>Total Support Services - Business</b>	<b>2500</b>	<b>834,014</b>	<b>207,854</b>	<b>141,482</b>	<b>741,366</b>	<b>5,035</b>	<b>2,877</b>	<b>2,575</b>	<b>0</b>	<b>1,935,203</b>	<b>1,939,614</b>
68	<b>SUPPORT SERVICES - CENTRAL</b>											
69	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
70	Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
71	Information Services	2630	21,825	0	8,200	0	0	0	0	0	30,025	23,774
72	Staff Services	2640	0	0	0	0	0	0	0	0	0	0
73	Data Processing Services	2660	0	0	44,378	2,200	0	0	0	0	46,578	57,576
74	<b>Total Support Services - Central</b>	<b>2600</b>	<b>21,825</b>	<b>0</b>	<b>52,578</b>	<b>2,200</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>76,603</b>	<b>81,350</b>
75	Other Support Services (Describe & Itemize)	2900	78,564	3,161	0	1,717	0	0	0	0	83,442	99,353
76	<b>Total Support Services</b>	<b>2000</b>	<b>2,931,643</b>	<b>791,306</b>	<b>575,689</b>	<b>1,196,262</b>	<b>5,035</b>	<b>20,348</b>	<b>86,432</b>	<b>0</b>	<b>5,606,715</b>	<b>6,258,170</b>
77	<b>COMMUNITY SERVICES (ED)</b>	<b>3000</b>	<b>239,922</b>	<b>30,677</b>	<b>136</b>	<b>13,463</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>284,198</b>	<b>237,808</b>
78	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (ED)</b>	<b>4000</b>										
79	<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
80	Payments for Regular Programs	4110			0			0			0	0
81	Payments for Special Education Programs	4120			0			0			0	0
82	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
83	Payments for CTE Programs	4140			0			0			0	10,404
84	Payments for Community College Programs	4170			0			0			0	0
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
86	<b>Total Payments to Other Govt Units (In-State)</b>	<b>4100</b>			<b>0</b>			<b>0</b>			<b>0</b>	<b>10,404</b>
87	Payments for Regular Programs - Tuition	4210						0			0	0
88	Payments for Special Education Programs - Tuition	4220						2,719,598			2,719,598	2,244,000
89	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0	0
90	Payments for CTE Programs - Tuition	4240						0			0	0
91	Payments for Community College Programs - Tuition	4270						0			0	0
92	Payments for Other Programs - Tuition	4280						0			0	0
93	Other Payments to In-State Govt Units	4290						0			0	0
94	<b>Total Payments to Other Govt Units -Tuition (In State)</b>	<b>4200</b>						<b>2,719,598</b>			<b>2,719,598</b>	<b>2,244,000</b>
95	Payments for Regular Programs - Transfers	4310						0			0	0
96	Payments for Special Education Programs - Transfers	4320						0			0	0
97	Payments for Adult/Continuing Ed Programs-Transfers	4330						0			0	0
98	Payments for CTE Programs - Transfers	4340						0			0	0
99	Payments for Community College Program - Transfers	4370						0			0	0
100	Payments for Other Programs - Transfers	4380						0			0	0
101	Other Payments to In-State Govt Units - Transfers	4390			0			0			0	0
102	<b>Total Payments to Other Govt Units -Transfers (In-State)</b>	<b>4300</b>			<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>
103	Payments to Other Govt Units (Out-of-State)	4400			0			0			0	0
104	<b>Total Payments to Other Govt Units</b>	<b>4000</b>			<b>0</b>			<b>2,719,598</b>			<b>2,719,598</b>	<b>2,254,404</b>
105	<b>DEBT SERVICES (ED)</b>	<b>5000</b>										
106	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
107	Tax Anticipation Warrants	5110						0			0	0
108	Tax Anticipation Notes	5120						0			0	0

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
110	State Aid Anticipation Certificates	5140						0			0	0
111	Other Interest on Short-Term Debt	5150						0			0	0
112	<b>Total Interest on Short-Term Debt</b>	<b>5100</b>						<b>0</b>			<b>0</b>	<b>0</b>
113	Debt Services - Interest on Long-Term Debt	5200						0			0	0
114	<b>Total Debt Services</b>	<b>5000</b>						<b>0</b>			<b>0</b>	<b>0</b>
115	<b>PROVISIONS FOR CONTINGENCIES (ED)</b>	<b>6000</b>										500,000
116	<b>Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)</b>		13,496,266	2,964,672	943,143	1,787,705	57,887	3,026,578	86,432	0	22,362,683	23,169,148
117	<b>Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)</b>		13,496,266	2,964,672	943,143	1,787,705	57,887	3,503,181	86,432	0	22,839,286	23,169,148
118	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)</b>										889,668	
119	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)</b>										939,375	
120												
121	<b>20 - OPERATIONS &amp; MAINTENANCE FUND (O&amp;M)</b>											
122	<b>SUPPORT SERVICES (O&amp;M)</b>	<b>2000</b>										
123	<b>SUPPORT SERVICES - PUPILS</b>											
124	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100	0	0	0	0	0	0	0	0	0	0
125	<b>SUPPORT SERVICES - BUSINESS</b>											
126	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
127	Facilities Acquisition & Construction Services	2530	0	0	0	0	92,353	0	0	0	92,353	127,102
128	Operation & Maintenance of Plant Services	2540	871,334	247,459	278,793	885,575	278,850	0	44,000	0	2,606,011	3,011,714
129	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
130	Food Services	2560					0		0		0	0
131	<b>Total Support Services - Business</b>	<b>2500</b>	<b>871,334</b>	<b>247,459</b>	<b>278,793</b>	<b>885,575</b>	<b>371,203</b>	<b>0</b>	<b>44,000</b>	<b>0</b>	<b>2,698,364</b>	<b>3,138,816</b>
132	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
133	<b>Total Support Services</b>	<b>2000</b>	<b>871,334</b>	<b>247,459</b>	<b>278,793</b>	<b>885,575</b>	<b>371,203</b>	<b>0</b>	<b>44,000</b>	<b>0</b>	<b>2,698,364</b>	<b>3,138,816</b>
134	<b>COMMUNITY SERVICES (O&amp;M)</b>	<b>3000</b>	0	0	0	0	0	0	0	0	0	0
135	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (O&amp;M)</b>	<b>4000</b>										
136	<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
137	Payments for Regular Programs	4110			0			0			0	0
138	Payments for Special Education Programs	4120			0			0			0	0
139	Payments for CTE Programs	4140			0			0			0	0
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
141	<b>Total Payments to Other Govt. Units (In-State)</b>	<b>4100</b>			<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>
142	Payments to Other Govt. Units (Out of State)	4400			0			0			0	0
143	<b>Total Payments to Other Govt Units</b>	<b>4000</b>			<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>
144	<b>DEBT SERVICES (O&amp;M)</b>	<b>5000</b>										
145	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
146	Tax Anticipation Warrants	5110						0			0	0
147	Tax Anticipation Notes	5120						0			0	0
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
149	State Aid Anticipation Certificates	5140						0			0	0
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
151	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						<b>0</b>			<b>0</b>	<b>0</b>
152	<b>DEBT SERVICE - INTEREST ON LONG-TERM DEBT</b>	<b>5200</b>						0			0	0
153	<b>Total Debt Services</b>	<b>5000</b>						<b>0</b>			<b>0</b>	<b>0</b>
154	<b>PROVISIONS FOR CONTINGENCIES (O&amp;M)</b>	<b>6000</b>										0
155	<b>Total Direct Disbursements/Expenditures</b>		871,334	247,459	278,793	885,575	371,203	0	44,000	0	2,698,364	3,138,816
156	<b>Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures</b>										<b>(304,225)</b>	

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
157												
158	<b>30 - DEBT SERVICES (DS)</b>											
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
160	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
161	Payments for Regular Programs	4110						0			0	0
162	Payments for Special Education Programs	4120						0			0	0
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190						0			0	0
164	<b>Total Payments to Other Districts &amp; Govt Units (In-State)</b>	<b>4000</b>						<b>0</b>			<b>0</b>	<b>0</b>
165	<b>DEBT SERVICES (DS)</b>	<b>5000</b>										
166	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
167	Tax Anticipation Warrants	5110						0			0	0
168	Tax Anticipation Notes	5120						0			0	0
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
170	State Aid Anticipation Certificates	5140						0			0	0
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
172	<b>Total Debt Services - Interest On Short-Term Debt</b>	<b>5100</b>						<b>0</b>			<b>0</b>	<b>0</b>
173	<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	<b>5200</b>										
	<b>DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT</b>	<b>5300</b>										
174	(Lease/Purchase Principal Retired) <sup>11</sup>							2,545,000			2,545,000	2,545,000
175	DEBT SERVICES - OTHER (Describe & Itemize)	5400						1,590			1,590	0
176	<b>Total Debt Services</b>	<b>5000</b>						<b>3,910,584</b>			<b>3,910,584</b>	<b>3,710,211</b>
177	<b>PROVISION FOR CONTINGENCIES (DS)</b>	<b>6000</b>										0
178	<b>Total Disbursements/ Expenditures</b>							<b>3,910,584</b>			<b>3,910,584</b>	<b>3,710,211</b>
179	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>(192,736)</b>	
180												
181	<b>40 - TRANSPORTATION FUND (TR)</b>											
182	<b>SUPPORT SERVICES (TR)</b>											
183	<b>SUPPORT SERVICES - PUPILS</b>											
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100	0	0	0	0	0	0	0	0	0	0
185	<b>SUPPORT SERVICES - BUSINESS</b>											
186	Pupil Transportation Services	2550	28,948	8,482	2,059,601	176,694	61,470	0	0	0	2,335,195	2,295,110
187	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
188	<b>Total Support Services</b>	<b>2000</b>	<b>28,948</b>	<b>8,482</b>	<b>2,059,601</b>	<b>176,694</b>	<b>61,470</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,335,195</b>	<b>2,295,110</b>
189	<b>COMMUNITY SERVICES (TR)</b>	<b>3000</b>	0	0	0	0	0	0	0	0	0	0
190	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (TR)</b>	<b>4000</b>										
191	<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
192	Payments for Regular Programs	4110			0			0			0	0
193	Payments for Special Education Programs	4120			0			0			0	0
194	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
195	Payments for CTE Programs	4140			0			0			0	0
196	Payments for Community College Programs	4170			0			0			0	0
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
198	<b>Total Payments to Other Govt. Units (In-State)</b>	<b>4100</b>			<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>
199	<b>PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)</b>	<b>4400</b>			0			0			0	0
200	<b>Total Payments to Other Govt Units</b>	<b>4000</b>			<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>
201	<b>DEBT SERVICES (TR)</b>	<b>5000</b>										
202	<b>DEBT SERVICE - INTEREST ON SHORT-TERM DEBT</b>											
203	Tax Anticipation Warrants	5110						0			0	0
204	Tax Anticipation Notes	5120						0			0	0
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
206	State Aid Anticipation Certificates	5140						0			0	0

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL FOR THE YEAR ENDING JUNE 30, 2023

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
208	<b>Total Debt Services - Interest On Short-Term Debt</b>	<b>5100</b>						0			0	0
209	<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	<b>5200</b>						0			0	0
210	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup>	5300						0			0	0
211	DEBT SERVICES - OTHER (Describe & Itemize)	5400						0			0	0
212	<b>Total Debt Services</b>	<b>5000</b>						0			0	0
213	<b>PROVISION FOR CONTINGENCIES (TR)</b>	<b>6000</b>										0
214	<b>Total Disbursements/ Expenditures</b>		28,948	8,482	2,059,601	176,694	61,470	0	0	0	2,335,195	2,295,110
215	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										(254,480)	
216												
217	<b>50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)</b>											
218	<b>INSTRUCTION (MR/SS)</b>	<b>1000</b>										
219	Regular Programs	1100		137,515							137,515	106,792
220	Pre-K Programs	1125		3,930							3,930	38,562
221	Special Education Programs (Functions 1200-1220)	1200		24,672							24,672	42,668
222	Special Education Programs - Pre-K	1225		0							0	0
223	Remedial and Supplemental Programs - K-12	1250		14,600							14,600	23,041
224	Remedial and Supplemental Programs - Pre-K	1275		0							0	0
225	Adult/Continuing Education Programs	1300		0							0	0
226	CTE Programs	1400		4,732							4,732	4,200
227	Interscholastic Programs	1500		15,472							15,472	24,471
228	Summer School Programs	1600		148							148	182
229	Gifted Programs	1650		0							0	0
230	Driver's Education Programs	1700		879							879	2,050
231	Bilingual Programs	1800		0							0	0
232	Truants' Alternative & Optional Programs	1900		0							0	0
233	<b>Total Instruction</b>	<b>1000</b>		201,948							201,948	241,966
234	<b>SUPPORT SERVICES (MR/SS)</b>	<b>2000</b>										
235	<b>SUPPORT SERVICES - PUPILS</b>											
236	Attendance & Social Work Services	2110		2,982							2,982	3,271
237	Guidance Services	2120		3,937							3,937	5,237
238	Health Services	2130		17,905							17,905	23,994
239	Psychological Services	2140		0							0	0
240	Speech Pathology & Audiology Services	2150		0							0	0
241	Other Support Services - Pupils (Describe & Itemize)	2190		0							0	0
242	<b>Total Support Services - Pupils</b>	<b>2100</b>		24,824							24,824	32,502
243	<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>											
244	Improvement of Instruction Services	2210		2,669							2,669	10,721
245	Educational Media Services	2220		21,544							21,544	29,350
246	Assessment & Testing	2230		0							0	0
247	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>		24,213							24,213	40,071
248	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
249	Board of Education Services	2310		420							420	450
250	Executive Administration Services	2320		2,281							2,281	3,228
251	Special Area Administration Services	2330		0							0	0
252	Claims Paid from Self Insurance Fund	2361		0							0	0
253	Risk Management and Claims Services Payments	2365		0							0	580
254	<b>Total Support Services - General Administration</b>	<b>2300</b>		2,701							2,701	4,258
255	<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>											
256	Office of the Principal Services	2410		59,502							59,502	80,990
257	Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023**

1	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
258	<b>Total Support Services - School Administration</b>	<b>2400</b>		59,502							59,502	80,990
259	<b>SUPPORT SERVICES - BUSINESS</b>											
260	Direction of Business Support Services	2510		0							0	0
261	Fiscal Services	2520		34,375							34,375	45,540
262	Facilities Acquisition & Construction Services	2530		0							0	0
263	Operation & Maintenance of Plant Services	2540		146,268							146,268	183,551
264	Pupil Transportation Services	2550		3,695							3,695	1,987
265	Food Services	2560		68,143							68,143	87,425
266	Internal Services	2570		0							0	0
267	<b>Total Support Services - Business</b>	<b>2500</b>		252,481							252,481	318,503
268	<b>SUPPORT SERVICES - CENTRAL</b>											
269	Direction of Central Support Services	2610		0							0	0
270	Planning, Research, Development, & Evaluation Services	2620		0							0	0
271	Information Services	2630		1,670							1,670	2,060
272	Staff Services	2640		0							0	0
273	Data Processing Services	2660		0							0	0
274	<b>Total Support Services - Central</b>	<b>2600</b>		1,670							1,670	2,060
275	Other Support Services (Describe & Itemize)	2900		1,091							1,091	2,028
276	<b>Total Support Services</b>	<b>2000</b>		366,482							366,482	480,412
277	<b>COMMUNITY SERVICES (MR/SS)</b>	<b>3000</b>		15,440							15,440	21,417
278	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (MR/SS)</b>	<b>4000</b>										
279	Payments for Regular Programs	4110		0							0	0
280	Payments for Special Education Programs	4120		60,920							60,920	44,455
281	Payments for CTE Programs	4140		0							0	0
282	<b>Total Payments to Other Govt Units</b>	<b>4000</b>		60,920							60,920	44,455
283	<b>DEBT SERVICES (MR/SS)</b>	<b>5000</b>										
284	<b>DEBT SERVICE - INTEREST ON SHORT-TERM DEBT</b>											
285	Tax Anticipation Warrants	5110						0			0	0
286	Tax Anticipation Notes	5120						0			0	0
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
288	State Aid Anticipation Certificates	5140						0			0	0
289	Other (Describe & Itemize)	5150						0			0	0
290	<b>Total Debt Services - Interest</b>	<b>5000</b>						0			0	0
291	<b>PROVISION FOR CONTINGENCIES (MR/SS)</b>	<b>6000</b>										0
292	<b>Total Disbursements/Expenditures</b>			644,790				0			644,790	788,250
293	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										155,960	
294												
295	<b>60 - CAPITAL PROJECTS (CP)</b>											
296	<b>SUPPORT SERVICES (CP)</b>	<b>2000</b>										
297	<b>SUPPORT SERVICES - BUSINESS</b>											
298	Facilities Acquisition and Construction Services	2530	0	0	2,000	0	2,852,925	0	0	0	2,854,925	3,260,000
299	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
300	<b>Total Support Services</b>	<b>2000</b>	0	0	2,000	0	2,852,925	0	0	0	2,854,925	3,260,000
301	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (CP)</b>	<b>4000</b>										
302	<b>PAYMENTS TO OTHER GOVT UNITS (In-State)</b>											
303	Payments to Regular Programs (In-State)	4110			0			0			0	0
304	Payments for Special Education Programs	4120			0			0			0	0
305	Payments for CTE Programs	4140			0			0			0	0
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
307	<b>Total Payments to Other Govt Units</b>	<b>4000</b>			0			0			0	0
308	<b>PROVISION FOR CONTINGENCIES (S&amp;C/CI)</b>	<b>6000</b>										0
309	<b>Total Disbursements/ Expenditures</b>		0	0	2,000	0	2,852,925	0	0	0	2,854,925	3,260,000

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(1,896,173)	
311												
312	<b>70 - WORKING CASH (WC)</b>											
313												
314	<b>80 - TORT FUND (TF)</b>											
315	<b>INSTRUCTION (TF)</b>	<b>1000</b>										
316	Regular Programs	1100	28,000	0	0	0	0	0	0	0	28,000	10,500
317	Tuition Payment to Charter Schools	1115			0						0	0
318	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0	0
319	Special Education Programs (Functions 1200 - 1220)	1200	209,000	0	0	0	0	0	0	0	209,000	209,000
320	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	0
321	Remedial and Supplemental Programs K-12	1250	0	0	0	0	0	0	0	0	0	0
322	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
323	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
324	CTE Programs	1400	0	0	0	0	0	0	0	0	0	0
325	Interscholastic Programs	1500	90,000	0	0	0	0	0	0	0	90,000	90,000
326	Summer School Programs	1600	0	0	0	0	0	0	0	0	0	0
327	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
328	Driver's Education Programs	1700	6,000	0	0	0	0	0	0	0	6,000	6,000
329	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	0
330	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
331	Pre-K Programs - Private Tuition	1910						0			0	0
332	Regular K-12 Programs Private Tuition	1911						0			0	0
333	Special Education Programs K-12 Private Tuition	1912						0			0	0
334	Special Education Programs Pre-K Tuition	1913						0			0	0
335	Remedial/Supplemental Programs K-12 Private Tuition	1914						0			0	0
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915						0			0	0
337	Adult/Continuing Education Programs Private Tuition	1916						0			0	0
338	CTE Programs Private Tuition	1917						0			0	0
339	Interscholastic Programs Private Tuition	1918						0			0	0
340	Summer School Programs Private Tuition	1919						0			0	0
341	Gifted Programs Private Tuition	1920						0			0	0
342	Bilingual Programs Private Tuition	1921						0			0	0
343	Truants Alternative/Opt Ed Programs Private Tuition	1922						0			0	0
344	<b>Total Instruction<sup>14</sup></b>	<b>1000</b>	<b>333,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>333,000</b>	<b>315,500</b>
345	<b>SUPPORT SERVICES (TF)</b>	<b>2000</b>										
346	<b>Support Services - Pupil</b>	<b>2100</b>										
347	Attendance & Social Work Services	2110	0	0	0	0	0	0	0	0	0	0
348	Guidance Services	2120	13,500	0	0	0	0	0	0	0	13,500	13,500
349	Health Services	2130	60,000	0	0	0	0	0	0	0	60,000	60,000
350	Psychological Services	2140	0	0	0	0	0	0	0	0	0	0
351	Speech Pathology & Audiology Services	2150	0	0	0	0	0	0	0	0	0	0
352	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
353	<b>Total Support Services - Pupil</b>	<b>2100</b>	<b>73,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>73,500</b>	<b>73,500</b>
354	<b>Support Services - Instructional Staff</b>	<b>2200</b>										
355	Improvement of Instruction Services	2210	0	0	0	0	0	0	0	0	0	0
356	Educational Media Services	2220	30,000	0	0	0	0	0	0	0	30,000	30,000
357	Assessment & Testing	2230	0	0	0	0	0	0	0	0	0	0
358	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	<b>30,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>30,000</b>	<b>30,000</b>
359	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>	<b>2300</b>										
360	Board of Education Services	2310	0	0	0	0	0	0	0	0	0	0
361	Executive Administration Services	2320	25,000	0	0	0	0	0	0	0	25,000	25,000
362	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0	0
363	Claims Paid from Self Insurance Fund	2361	0	0	392,137	0	0	0	0	0	392,137	0
364	Risk Management and Claims Services Payments	2365	0	0	374,193	0	0	0	1,130	0	375,323	265,000

The accompanying notes are an integral part of these financial statements.



**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
365	<b>Total Support Services - General Administration</b>	<b>2300</b>	25,000	0	766,330	0	0	0	1,130	0	792,460	290,000
366	<b>Support Services - School Administration</b>	<b>2400</b>										
367	Office of the Principal Services	2410	150,000	0	0	0	0	0	0	0	150,000	150,000
368	Other Support Services - School Administration <i>(Describe &amp; Itemize)</i>	2490	0	0	0	0	0	0	0	0	0	0
369	<b>Total Support Services - School Administration</b>	<b>2400</b>	150,000	0	0	0	0	0	0	0	150,000	150,000
370	<b>Support Services - Business</b>	<b>2500</b>										
371	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
372	Fiscal Services	2520	10,000	0	0	0	0	0	0	0	10,000	10,000
373	Facilities Acquisition and Construction Services	2530	0	0	0	0	0	0	0	0	0	0
374	Operation & Maintenance of Plant Services	2540	171,250	0	0	0	0	0	0	0	171,250	240,000
375	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
376	Food Services	2560	40,000	0	0	0	0	0	0	0	40,000	40,000
377	Internal Services	2570	0	0	0	0	0	0	0	0	0	0
378	<b>Total Support Services - Business</b>	<b>2500</b>	221,250	0	0	0	0	0	0	0	221,250	290,000
379	<b>Support Services - Central</b>	<b>2600</b>										
380	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
381	Planning, Research, Development & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
382	Information Services	2630	0	0	0	0	0	0	0	0	0	0
383	Staff Services	2640	0	0	0	0	0	0	0	0	0	0
384	Data Processing Services	2660	0	0	0	0	0	0	0	0	0	0
385	<b>Total Support Services - Central</b>	<b>2600</b>	0	0	0	0	0	0	0	0	0	0
386	<b>Other Support Services <i>(Describe &amp; Itemize)</i></b>	<b>2900</b>	0	0	0	0	0	0	0	0	0	0
387	<b>Total Support Services</b>	<b>2000</b>	499,750	0	766,330	0	0	0	1,130	0	1,267,210	833,500
388	<b>COMMUNITY SERVICES (TF)</b>	<b>3000</b>	0	0	0	0	0	0	0	0	0	0
389	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (TF)</b>	<b>4000</b>										
390	<b>Payments to Other Dist &amp; Govt Units (In-State)</b>											
391	Payments for Regular Programs	4110			0			0			0	0
392	Payments for Special Education Programs	4120			0			0			0	0
393	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
394	Payments for CTE Programs	4140			0			0			0	0
395	Payments for Community College Programs	4170			0			0			0	0
396	Other Payments to In-State Govt Units <i>(Describe &amp; Itemize)</i>	4190			0			0			0	0
397	<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>			0			0			0	0
398	Payments for Regular Programs - Tuition	4210						0			0	0
399	Payments for Special Education Programs - Tuition	4220						0			0	0
400	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0	0
401	Payments for CTE Programs - Tuition	4240						0			0	0
402	Payments for Community College Programs - Tuition	4270						0			0	0
403	Payments for Other Programs - Tuition	4280						0			0	0
404	Other Payments to In-State Govt Units <i>(Describe &amp; Itemize)</i>	4290						0			0	0
405	<b>Total Payments to Other Dist &amp; Govt Units - Tuition (In State)</b>	<b>4200</b>						0			0	0
406	Payments for Regular Programs - Transfers	4310						0			0	0
407	Payments for Special Education Programs - Transfers	4320						0			0	0
408	Payments for Adult/Continuing Ed Programs - Transfers	4330						0			0	0
409	Payments for CTE Programs - Transfers	4340						0			0	0
410	Payments for Community College Program - Transfers	4370						0			0	0
411	Payments for Other Programs - Transfers	4380						0			0	0
412	Other Payments to In-State Govt Units - Transfers <i>(Describe &amp; Itemize)</i>	4390			0			0			0	0
413	<b>Total Payments to Other Dist &amp; Govt Units-Transfers (In State)</b>	<b>4300</b>			0			0			0	0
414	Payments to Other Dist & Govt Units (Out of State)	4400			0			0			0	0
415	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>			0			0			0	0
416	<b>DEBT SERVICES (TF)</b>	<b>5000</b>										
417	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
418	Tax Anticipation Warrants	5110						0			0	0
419	Tax Anticipation Notes	5120						0			0	0

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
420	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
421	State Aid Anticipation Certificates	5140						0			0	0
422	Other Interest or Short-Term Debt	5150						0			0	0
423	<b>Total Debt Services - Interest on Short-Term Debt</b>	<b>5100</b>						<b>0</b>			<b>0</b>	<b>0</b>
424	<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	<b>5200</b>						0			0	0
	<b>DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT</b>	<b>5300</b>										
425	(Lease/Purchase Principal Retired) <sup>11</sup>							0			0	0
426	<b>DEBT SERVICES - OTHER (Describe &amp; Itemize)</b>	<b>5400</b>						0			0	0
427	<b>Total Debt Services</b>	<b>5000</b>						<b>0</b>			<b>0</b>	<b>0</b>
428	<b>PROVISIONS FOR CONTINGENCIES (TF)</b>	<b>6000</b>										0
429	<b>Total Disbursements/Expenditures</b>		832,750	0	766,330	0	0	0	1,130	0	1,600,210	1,149,000
430	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										(227,594)	
432	<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>											
433	<b>SUPPORT SERVICES (FP&amp;S)</b>	<b>2000</b>										
434	<b>SUPPORT SERVICES - BUSINESS</b>											
435	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
436	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
437	<b>Total Support Services - Business</b>	<b>2500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
438	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
439	<b>Total Support Services</b>	<b>2000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
440	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (FP&amp;S)</b>	<b>4000</b>										
441	Payments to Regular Programs	4110						0			0	0
442	Payments to Special Education Programs	4120						0			0	0
443	Other Payments to In-State Govt. Units (Describe & Itemize)	4190						0			0	0
444	<b>Total Payments to Other Govt Units</b>	<b>4000</b>						<b>0</b>			<b>0</b>	<b>0</b>
445	<b>DEBT SERVICES (FP&amp;S)</b>	<b>5000</b>										
446	<b>DEBT SERVICES- INTEREST ON SHORT-TERM DEBT</b>											
447	Tax Anticipation Warrants	5110						0			0	0
448	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
449	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						<b>0</b>			<b>0</b>	<b>0</b>
450	<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	<b>5200</b>						0			0	0
	<b>Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase</b>	<b>5300</b>										
451	Principal Retired)							0			0	0
452	<b>Total Debt Service</b>	<b>5000</b>						<b>0</b>			<b>0</b>	<b>0</b>
453	<b>PROVISION FOR CONTINGENCIES (FP&amp;S)</b>	<b>6000</b>										0
454	<b>Total Disbursements/Expenditures</b>		0	0	0	0	0	0	0	0	0	0
455	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										83,704	

The accompanying notes are an integral part of these financial statements.

	A	B	C	D	E	F
1	<b>SCHEDULE OF AD VALOREM TAX RECEIPTS</b>					
2	<b>Description (Enter Whole Dollars)</b>	<b>Taxes Received 7-1-22 thru 6-30-23 (from 2021 Levy &amp; Prior Levies) *</b>	<b>Taxes Received (from the 2022 Levy)</b>	<b>Taxes Received (from 2021 &amp; Prior Levies)</b>	<b>Total Estimated Taxes (from the 2022 Levy)</b>	<b>Estimated Taxes Due (from the 2022 Levy)</b>
3				<b>(Column B - C)</b>		<b>(Column E - C)</b>
4		Educational	10,013,557	6,026,242	3,987,315	10,370,099
5	Operations & Maintenance	2,130,544	1,282,179	848,365	2,206,404	924,225
6	Debt Services **	2,931,916	1,714,530	1,217,386	2,950,404	1,235,874
7	Transportation	852,218	512,872	339,346	882,562	369,690
8	Municipal Retirement	347,991	203,610	144,381	350,377	146,767
9	Capital Improvements	0		0		0
10	Working Cash	213,055	128,218	84,837	220,640	92,422
11	Tort Immunity	1,366,862	871,882	494,980	1,500,355	628,473
12	Fire Prevention & Safety	82,118	40,773	41,345	70,164	29,391
13	Leasing Levy	64,932	37,953	26,979	65,310	27,357
14	Special Education	170,443	102,574	67,869	176,512	73,938
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	397,649	232,587	165,062	400,242	167,655
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	<b>Totals</b>	<b>18,571,285</b>	<b>11,153,420</b>	<b>7,417,865</b>	<b>19,193,069</b>	<b>8,039,649</b>
20						
21	* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J	
1	<b>SCHEDULE OF SHORT-TERM DEBT</b>										
2	<b>Description (Enter Whole Dollars)</b>		<b>Outstanding July 1, 2022</b>	<b>Beginning July 1, 2022</b>	<b>Issued July 1, 2022 thru June 30, 2023</b>	<b>Retired July 1, 2022 thru June 30, 2023</b>	<b>Outstanding Ending June 30, 2023</b>				
3	<b>CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)</b>										
4	<b>Total CPPRT Notes</b>						0				
5	<b>TAX ANTICIPATION WARRANTS (TAW)</b>										
6	Educational Fund						0				
7	Operations & Maintenance Fund						0				
8	Debt Services - Construction						0				
9	Debt Services - Working Cash						0				
10	Debt Services - Refunding Bonds						0				
11	Transportation Fund						0				
12	Municipal Retirement/Social Security Fund						0				
13	Fire Prevention & Safety Fund						0				
14	Other - (Describe & Itemize)						0				
15	<b>Total TAWs</b>		0	0	0	0	0				
16	<b>TAX ANTICIPATION NOTES (TAN)</b>										
17	Educational Fund						0				
18	Operations & Maintenance Fund						0				
19	Fire Prevention & Safety Fund						0				
20	Other - (Describe & Itemize)						0				
21	<b>Total TANs</b>		0	0	0	0	0				
22	<b>TEACHERS'/EMPLOYEES' ORDERS (T/EO)</b>										
23	<b>Total T/EOs (Educational, Operations &amp; Maintenance, &amp; Transportation Funds)</b>						0				
24	<b>General State Aid/Evidence-Based Funding Anticipation Certificates</b>										
25	<b>Total (All Funds)</b>						0				
26	<b>OTHER SHORT-TERM BORROWING</b>										
27	<b>Total Other Short-Term Borrowing (Describe &amp; Itemize)</b>						0				
29	<b>SCHEDULE OF LONG-TERM DEBT</b>										
30	<b>Part A: GASB 87 Leases Only</b>	<b>Date of Issue (mm/dd/yy)</b>	<b>Amount of Original Issue</b>	<b>Type of Issue *</b>	<b>Outstanding Beginning July 1, 2022</b>	<b>Issued July 1, 2022 thru June 30, 2023</b>	<b>Any differences (Described and Itemize)</b>	<b>Retired July 1, 2022 thru June 30, 2023</b>	<b>Outstanding Ending June 30, 2023</b>	<b>Amount to be Provided for Payment on Long- Term Debt</b>	
31									0		
32									0		
33									0		
34									0		
35									0		
36									0		
37									0		
38									0		
39									0		
40									0		
41									0		
42									0		
43			0		0	0	0	0	0	0	
44	<b>Part B: Other Long-Term Debt Identification or Name of Issue</b>		<b>Date of Issue (mm/dd/yy)</b>	<b>Amount of Original Issue</b>	<b>Type of Issue *</b>	<b>Outstanding Beginning July 1, 2022</b>	<b>Issued July 1, 2022 thru June 30, 2023</b>	<b>Any differences (Described and Itemize)</b>	<b>Retired July 1, 2022 thru June 30, 2023</b>	<b>Outstanding Ending June 30, 2023</b>	<b>Amount to be Provided for Payment on Long- Term Debt</b>
46	2015A Alternate Revenue	09/01/15	10,685,000	7	8,845,000				365,000	8,480,000	7,734,243
47	2015B G.O. Bonds - WC	09/01/15	15,063,327	1	9,933,327				1,145,000	8,788,327	7,775,555
48	2016B Life Safety/G.O.	02/24/16	9,000,000	4	9,000,000					9,000,000	8,754,232
49	2018 WC Bonds	05/03/18	4,170,000	1	1,740,000				855,000	885,000	318,225
50	2022 G.O. Bonds	02/03/22	3,825,000	1 & 3	3,825,000					3,825,000	3,750,835
51	2020 Debt Certificates	06/03/20	900,000	8	553,000				180,000	373,000	181,851
52										0	
53										0	
54										0	
55										0	
56										0	
57										0	
58										0	
59										0	
60										0	
61										0	
62										0	
63										0	
64			43,643,327		33,896,327	0	0	2,545,000		31,351,327	28,514,941
66	* Each type of debt issued must be identified separately with the amount:										
67	1. Working Cash Fund Bonds	4. Fire Prevent, Safety, Environmental and Energy Bonds			7. Other			Alternative Revenue Bonds			10. Other
68	2. Funding Bonds	5. Tort Judgment Bonds			8. Other			Debt Certificates			11. Other
69	3. Refunding Bonds	6. Building Bonds			9. Other						12. Other

**Schedule of Restricted Local Tax Levies and Selected Revenues Sources  
Schedule of Tort Immunity Expenditures**

	A	B	C	D	E	F	G	H	I	J	K	
1	<b>SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES</b>											
2	<b>Description (Enter Whole Dollars)</b>					<b>Account No</b>	<b>Tort Immunity <sup>a</sup></b>	<b>Special Education</b>	<b>Area Vocational Construction</b>	<b>School Facility Occupation Taxes <sup>b</sup></b>	<b>Driver Education</b>	
3	<b>Cash Basis Fund Balance as of July 1, 2022</b>						638,478			1,103,799		
4	<b>RECEIPTS:</b>											
5	Ad Valorem Taxes Received by District					10, 20, 40 or 50-1100, 80	1,367,088	170,443				
6	Earnings on Investments					10, 20, 40, 50 or 60-1500, 80	5,528			19,001		
7	Drivers' Education Fees					10-1970					23,394	
8	School Facility Occupation Tax Proceeds					30 or 60-1983				1,499,529		
9	Driver Education					10 or 20-3370					41,057	
10	Other Receipts (Describe & Itemize)					--	0					
11	Sale of Bonds					10, 20, 40 or 60-7200						
12	<b>Total Receipts</b>						1,372,616	170,443	0	1,518,530	64,452	
13	<b>DISBURSEMENTS:</b>											
14	Instruction					10 or 50-1000		170,443			64,452	
15	Facilities Acquisition & Construction Services					20 or 60-2530						
16	Tort Immunity Services					80	1,600,210					
17	<b>DEBT SERVICE</b>											
18	Debt Services - Interest on Long-Term Debt					30-5200				389,779		
19	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)					30-5300				545,000		
20	Debt Services Other (Describe & Itemize)					30-5400				636		
21	<b>Total Debt Services</b>									935,415		
22	Other Disbursements (Describe & Itemize)					--						
23	<b>Total Disbursements</b>						1,600,210	170,443	0	935,415	64,452	
24	<b>Ending Cash Basis Fund Balance as of June 30, 2023</b>						410,884	0	0	1,686,914	0	
25	<b>Reserved Cash Balance</b>					714				1,686,914		
26	<b>Unreserved Cash Balance</b>					730	410,884	0	0	0	0	
28	<b>SCHEDULE OF TORT IMMUNITY EXPENDITURES <sup>a</sup></b>											
29												
30	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?											
31	If yes, list in the aggregate the following:						Total Claims Payments:	1,600,210				
32							Total Reserve Remaining:	410,884				
34	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.											
35	<b>Expenditures:</b>											
36	Workers' Compensation Act and/or Workers' Occupational Disease Act						57,019					
37	Unemployment Insurance Act						0					
38	Insurance (Regular or Self-Insurance)						335,118					
39	Risk Management and Claims Service						375,322					
40	Judgments/Settlements						0					
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction						832,750					
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)						0					
43	Legal Services						0					
44	Principal and Interest on Tort Bonds						0					
45	Other -Explain on Itemization 44 tab						0					
46	<b>Total</b>						0					
47	<b>G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0</b>						<b>OK</b>					
49	Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.											
50	55 ILCS 5/5-1006.7											

CARES, CRRSA, ARP Schedule

	A	B	C	D	E	F	G	H	I	J	K	L	
1	<b>CARES, CRRSA, and ARP SCHEDULE - FY 2023</b>												
2	<a href="#">Click below for schedule instructions:</a>												
3	<b>Please read schedule instructions before completing.</b>											<b>SCHEDULE INSTRUCTIONS</b>	
4	Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY 2023?			<b>X</b>	<b>Yes</b>						<b>No</b>		
5	<b>If the answer to the above question is "YES", this schedule must be completed.</b>												
6	<b>PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.</b>												
7	<b>Part 1: CARES, CRRSA, and ARP REVENUE</b>												
8	<b>Revenue Section A</b>		Section A is for revenue recognized in FY 2023 reported on the FY 2023 AFR for FY 2020, FY 2021 and/or FY 2022 EXPENDITURES claimed on July 1, 2022, through June 30, 2023, FRIS grant expenditure reports <b>for expenditures reported in the prior year FY 2020, FY 2021, and/or FY 2022 AFR.</b>										
9			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total	
10	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue		Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
11													
12	ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)		4998										0
13	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2)		4998										0
14	ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3)		4998										0
15	GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)		4998										0
16	GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK)		4998										0
17	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)		4998										0
18	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)		4998										0
19	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)		4998										0
20	<b>Total Revenue Section A</b>			0	0		0	0	0			0	0
21	<b>Revenue Section B</b>		Section B is for revenue recognized in FY 2023 reported on the FY 2023 AFR and for FY 2023 EXPENDITURES claimed on July 1, 2022, through June 30, 2023, FRIS grant expenditure reports and reported in the FY 2023 AFR.										
22			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total	
23	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue		Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
24													
25	ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)		4998										0
26	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, ST)		4998	292,842	52,191								345,033
27	GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)		4998										0
28	GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK)		4998										0
29	ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3)		4998	790,068									790,068
30	CRRSA Child Nutrition (CRRSA) (FRIS SUBPROGRAM CODE: SN)		4210										0
31	ARP Child Nutrition (ARP) (FRIS SUBPROGRAM CODE: BT, SC)		4210	80,741									80,741

**CARES, CRRSA, ARP Schedule**

	A	B	C	D	E	F	G	H	I	J	K	L
	Detailed Schedule of Receipts and Disbursements											
32	ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE)	4998										0
33	ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HL)	4998										0
34	CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, FS, AS, SW)	4998										0
35	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
36	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
37	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
38	(Remaining) Other Federal Revenues in Revenue Acct 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998										0
39	<b>Total Revenue Section B</b>		1,163,651	52,191		0	0	0			0	1,215,842

Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue												
41	Total Other Federal Revenue (Section A plus Section B)	4998	1,082,910	52,191		0	0	0			0	1,135,101
42	Total Other Federal Revenue from Revenue Tab	4998	1,082,910	52,191		0	0	0			0	1,135,101
43	Difference (must equal 0)		0	0		0	0	0			0	0
44	Error must be corrected before submitting to ISBE		OK	OK		OK	OK	OK			OK	OK

**Part 2: CARES, CRRSA, and ARP EXPENDITURES**

Review of the July 1, 2022 through June 30, 2023 FRIS Expenditures reports may assist in determining the expenditures to use below.

Expenditure Section A:		DISBURSEMENTS									
ESSER I EXPENDITURES (CARES)		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
<b>FUNCTION</b>											
<b>1. List the total expenditures for the Functions 1000 and 2000 below</b>											
54	INSTRUCTION Total Expenditures	1000								0	
55	SUPPORT SERVICES Total Expenditures	2000								0	
<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>											
58	Facilities Acquisition and Construction Services (Total)	2530								0	
59	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540								0	
60	FOOD SERVICES (Total)	2560								0	
<b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>											
63	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000								0	
64	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000								0	
65	<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	Total Technology			0	0	0		0	0	

Expenditure Section B:		DISBURSEMENTS									
ESSER II EXPENDITURES (CRRSA)		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	

**CARES, CRRSA, ARP Schedule**

	A	B	C (Detailed Schedule of Receipts and Disbursements)				G	H	I	J	K	L
	<b>GEER I EXPENDITURES (CARES)</b>											
69			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
70	<b>FUNCTION</b>											
71	1. List the total expenditures for the Functions 1000 and 2000 below											
72	INSTRUCTION Total Expenditures	1000	32,423								32,423	
73	SUPPORT SERVICES Total Expenditures	2000	144,000				52,191				196,191	
74												
75	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
76	Facilities Acquisition and Construction Services (Total)	2530					52,191				52,191	
77	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0	
78	FOOD SERVICES (Total)	2560									0	
79												
80	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
81	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0	
82	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0	
83	<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	<b>Total Technology</b>			0	0	0		0		0	
84	<b>Expenditure Section C:</b>											
85			-----DISBURSEMENTS-----									
86	<b>GEER I EXPENDITURES (CARES)</b>		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
87			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
88	<b>FUNCTION</b>											
89	1. List the total expenditures for the Functions 1000 and 2000 below											
90	INSTRUCTION Total Expenditures	1000									0	
91	SUPPORT SERVICES Total Expenditures	2000									0	
92												
93	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
94	Facilities Acquisition and Construction Services (Total)	2530									0	
95	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0	
96	FOOD SERVICES (Total)	2560									0	
97												
98	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
99	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0	
100	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0	
101	<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	<b>Total Technology</b>			0	0	0		0		0	
102	<b>Expenditure Section D:</b>											
103			-----DISBURSEMENTS-----									
104	<b>GEER II EXPENDITURES (CRRSA)</b>		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
105			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
106	<b>FUNCTION</b>											
107	1. List the total expenditures for the Functions 1000 and 2000 below											



**CARES, CRRSA, ARP Schedule**

	A	B	C	Detailed Schedule of Receipts and Disbursements					G	H	I	J	K	L
108	INSTRUCTION Total Expenditures	1000												0
109	SUPPORT SERVICES Total Expenditures	2000												0
110														
111	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)													
112	Facilities Acquisition and Construction Services (Total)	2530												0
113	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540												0
114	FOOD SERVICES (Total)	2560												0
115														
116	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).													
117	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000												0
118	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000												0
119	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0				0
120	<b>Expenditure Section E:</b>													
121	<b>ESSER III EXPENDITURES (ARP)</b>													
122														
123														
124	<b>FUNCTION</b>													
125	1. List the total expenditures for the Functions 1000 and 2000 below													
126	INSTRUCTION Total Expenditures	1000		723,192										723,192
127	SUPPORT SERVICES Total Expenditures	2000		7,500		27,944	22,198							57,642
128														
129	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)													
130	Facilities Acquisition and Construction Services (Total)	2530					22,198							22,198
131	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540												0
132	FOOD SERVICES (Total)	2560												0
133														
134	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).													
135	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000												0
136	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000												0
137	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0				0
138	<b>Expenditure Section F:</b>													
139	<b>CRRSA Child Nutrition (CRRSA)</b>													
140														
141														
142	<b>FUNCTION</b>													
143	1. List the total expenditures for the Functions 1000 and 2000 below													
144	INSTRUCTION Total Expenditures	1000												0
145	SUPPORT SERVICES Total Expenditures	2000												0
146														

**CARES, CRRSA, ARP Schedule**

	A	B	C (Detailed Schedule of Receipts and Disbursements)							G	H	I	J	K	L
147	<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>														
148	Facilities Acquisition and Construction Services (Total)	2530												0	
149	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540												0	
150	FOOD SERVICES (Total)	2560												0	
151															
152	<b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>														
153	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000												0	
154	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000												0	
155	<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	<b>Total Technology</b>				0	0	0				0		0	
156	<b>Expenditure Section G:</b>														
157	<b>ARP Child Nutrition (ARP)</b>		-----DISBURSEMENTS-----												
158			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures				
159	<b>FUNCTION</b>														
161	<b>1. List the total expenditures for the Functions 1000 and 2000 below</b>														
162	INSTRUCTION Total Expenditures	1000												0	
163	SUPPORT SERVICES Total Expenditures	2000				80,741								80,741	
164															
165	<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>														
166	Facilities Acquisition and Construction Services (Total)	2530												0	
167	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540												0	
168	FOOD SERVICES (Total)	2560				80,741								80,741	
169															
170	<b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>														
171	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000												0	
172	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000												0	
173	<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	<b>Total Technology</b>				0	0	0				0		0	
174	<b>Expenditure Section H:</b>														
175	<b>ARP IDEA (ARP)</b>		-----DISBURSEMENTS-----												
176			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures				
177	<b>FUNCTION</b>														
179	<b>1. List the total expenditures for the Functions 1000 and 2000 below</b>														
180	INSTRUCTION Total Expenditures	1000												0	
181	SUPPORT SERVICES Total Expenditures	2000												0	
182															
183	<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>														
184	Facilities Acquisition and Construction Services (Total)	2530												0	
185	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540												0	

**CARES, CRRSA, ARP Schedule**

	A	B	C	D	E	F	G	H	I	J	K	L
	Detailed Schedule of Receipts and Disbursements											
186	FOOD SERVICES (Total)	2560										0
187												
188	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
189	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
190	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
191	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0
192	<b>Expenditure Section I:</b>											
193	-----DISBURSEMENTS-----											
194	<b>ARP Homeless I (ARP)</b>											
195			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
196	<b>FUNCTION</b>											
197	1. List the total expenditures for the Functions 1000 and 2000 below											
198	INSTRUCTION Total Expenditures	1000										0
199	SUPPORT SERVICES Total Expenditures	2000				7,000						7,000
200												
201	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
202	Facilities Acquisition and Construction Services (Total)	2530										0
203	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
204	FOOD SERVICES (Total)	2560										0
205												
206	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
207	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
208	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
209	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0
210	<b>Expenditure Section J:</b>											
211	-----DISBURSEMENTS-----											
212	<b>CURES (Coronavirus State and Local Fiscal Recovery Funds)</b>											
213			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
214	<b>FUNCTION</b>											
215	1. List the total expenditures for the Functions 1000 and 2000 below											
216	INSTRUCTION Total Expenditures	1000										0
217	SUPPORT SERVICES Total Expenditures	2000										0
218												
219	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
220	Facilities Acquisition and Construction Services (Total)	2530										0
221	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
222	FOOD SERVICES (Total)	2560										0
223												
224	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											

**CARES, CRRSA, ARP Schedule**

	A	B	C (Detailed Schedule of Receipts and Disbursements)							D	E	F	G	H	I	J	K	L
225	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000															0	
226	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000															0	
227	<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	Total Technology							0	0	0				0		0	
228	<b>Expenditure Section K:</b>																	
229	<b>Other CARES Act Expenditures (not accounted for above)</b>		-----DISBURSEMENTS-----															
230			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures							
231																		
232	<b>FUNCTION</b>																	
233	<b>1. List the total expenditures for the Functions 1000 and 2000 below</b>																	
234	INSTRUCTION Total Expenditures	1000															0	
235	SUPPORT SERVICES Total Expenditures	2000															0	
236																		
237	<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>																	
238	Facilities Acquisition and Construction Services (Total)	2530															0	
239	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540															0	
240	FOOD SERVICES (Total)	2560															0	
241																		
242	<b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>																	
243	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000															0	
244	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000															0	
245	<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	Total Technology							0	0	0				0		0	
246	<b>Expenditure Section L:</b>																	
247	<b>Other CRRSA Expenditures (not accounted for above)</b>		-----DISBURSEMENTS-----															
248			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures							
249																		
250	<b>FUNCTION</b>																	
251	<b>1. List the total expenditures for the Functions 1000 and 2000 below</b>																	
252	INSTRUCTION Total Expenditures	1000															0	
253	SUPPORT SERVICES Total Expenditures	2000															0	
254																		
255	<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>																	
256	Facilities Acquisition and Construction Services (Total)	2530															0	
257	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540															0	
258	FOOD SERVICES (Total)	2560															0	
259																		
260	<b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>																	
261	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000															0	
262	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000															0	

**CARES, CRRSA, ARP Schedule**

	A	B	C (Detailed Schedule of Receipts and Disbursements)							G	H	I	J	K	L
263	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology						0	0	0		0		0	
264	<b>Expenditure Section M:</b>														
265	<b>Other ARP Expenditures (not accounted for above)</b>		-----DISBURSEMENTS-----												
266			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures				
267	<b>FUNCTION</b>														
269	1. List the total expenditures for the Functions 1000 and 2000 below														
270	INSTRUCTION Total Expenditures	1000												0	
271	SUPPORT SERVICES Total Expenditures	2000												0	
272															
273	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)														
274	Facilities Acquisition and Construction Services (Total)	2530												0	
275	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540												0	
276	FOOD SERVICES (Total)	2560												0	
277															
278	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).														
279	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000												0	
280	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000												0	
281	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology						0	0	0		0		0	
282															
283	<b>Expenditure Section N:</b>														
284	<b>TOTAL EXPENDITURES (from all CARES, CRRSA, &amp; ARP funds)</b>		-----DISBURSEMENTS-----												
285			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures				
286	<b>FUNCTION</b>														
288	INSTRUCTION	1000	755,615	0	0	0	0	0	0	0	0	0	0	755,615	
289	SUPPORT SERVICES	2000	151,500	0	27,944	109,939	52,191	0	0	0	0	0	0	341,574	
290	Facilities Acquisition and Construction Services (Total)	2530	0	0	0	22,198	52,191	0	0	0	0	0	0	74,389	
291	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540	0	0	0	0	0	0	0	0	0	0	0	0	
292	FOOD SERVICES (Total)	2560	0	0	0	80,741	0	0	0	0	0	0	0	80,741	
293	<b>TOTAL EXPENDITURES</b>												Functions 1000 & 2000 total	1,097,189	
294															
295	<b>Expenditure Section O:</b>														
296	<b>TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, &amp; ARP funds)</b>		-----DISBURSEMENTS-----												
297			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures				
298	<b>FUNCTION</b>														
299															
300	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology						0	0	0		0		0	

	A	B	C	D	E	F	G	H	I	J	K	L
1	<b>SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION</b>											
2	<b>Description of Assets</b> (Enter Whole Dollars)	<b>Acct #</b>	<b>Cost Beginning</b> July 1, 2022	<b>Add: Additions</b> July 1, 2022 thru June 30, 2023	<b>Less: Deletions</b> July 1, 2022 thru June 30, 2023	<b>Cost Ending</b> June 30, 2023	<b>Life In</b> <b>Years</b>	<b>Accumulated</b> <b>Depreciation</b> <b>Beginning</b> July 1, 2022	<b>Add:</b> <b>Depreciation</b> <b>Allowable</b> July 1, 2022 thru June 30, 2023	<b>Less: Depreciation</b> <b>Deletions</b> July 1, 2022 thru June 30, 2023	<b>Accumulated</b> <b>Depreciation Ending</b> June 30, 2023	<b>Ending Balance</b> <b>Undepreciated</b> June 30, 2023
3	Works of Art & Historical Treasures	210				0					0	0
4	Land	220										
5	Non-Depreciable Land	221	542,305	450,686		992,991						992,991
6	Depreciable Land	222	0			0	50	0			0	0
7	<b>Buildings</b>	<b>230</b>										
8	Permanent Buildings	231	61,467,584	135,866		61,603,450	50	19,536,659	1,137,709		20,674,368	40,929,082
9	Temporary Buildings	232	12,010			12,010	20	3,005	601		3,606	8,404
10	Improvements Other than Buildings (Infrastructure)	240	1,771,042	49,545		1,820,587	20	671,536	78,409		749,945	1,070,642
11	<b>Capitalized Equipment</b>	<b>250</b>										
12	10 Yr Schedule	251	1,145,966	102,557	389,390	859,133	10	831,595	85,909	389,390	528,114	331,019
13	5 Yr Schedule	252	51,316	61,470		112,786	5	50,955	12,655		63,610	49,176
14	3 Yr Schedule	253	63,223			63,223	3	63,223			63,223	0
15	<b>Construction in Progress</b>	<b>260</b>	261,131	2,543,361		2,804,492	--					2,804,492
16	<b>Total Capital Assets</b>	<b>200</b>	<b>65,314,577</b>	<b>3,343,485</b>	<b>389,390</b>	<b>68,268,672</b>		<b>21,156,973</b>	<b>1,315,283</b>	<b>389,390</b>	<b>22,082,866</b>	<b>46,185,806</b>
17	<b>Non-Capitalized Equipment</b>	<b>700</b>				131,562	10		13,156			
18	<b>Allowable Depreciation</b>								1,328,439			

	A	B	C	D	E	F
1	<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)</b>					
2	<i>This schedule is completed for school districts only.</i>					
3						
4	<u>Fund</u>	<u>Sheet, Row</u>	<u>ACCOUNT NO - TITLE</u>			<u>Amount</u>
5						
6	<b>OPERATING EXPENSE PER PUPIL</b>					
7	<b>EXPENDITURES:</b>					
8	ED	Expenditures 16-24, L116		Total Expenditures	\$	22,362,683
9	O&M	Expenditures 16-24, L155		Total Expenditures		2,698,364
10	DS	Expenditures 16-24, L178		Total Expenditures		3,910,584
11	TR	Expenditures 16-24, L214		Total Expenditures		2,335,195
12	MR/SS	Expenditures 16-24, L292		Total Expenditures		644,790
13	TORT	Expenditures 16-24, L422		Total Expenditures		1,600,210
14				<b>Total Expenditures</b>	\$	<b>33,551,826</b>
15	<b>LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:</b>					
16						
18	TR	Revenues 10-15, L43, Col F	1412	Regular - Transp Fees from Other Districts (In State)	\$	0
19	TR	Revenues 10-15, L47, Col F	1421	Summer Sch - Transp. Fees from Pupils or Parents (In State)		0
20	TR	Revenues 10-15, L48, Col F	1422	Summer Sch - Transp. Fees from Other Districts (In State)		0
21	TR	Revenues 10-15, L49, Col F	1423	Summer Sch - Transp. Fees from Other Sources (In State)		0
22	TR	Revenues 10-15, L50 Col F	1424	Summer Sch - Transp. Fees from Other Sources (Out of State)		0
23	TR	Revenues 10-15, L52, Col F	1432	CTE - Transp Fees from Other Districts (In State)		0
24	TR	Revenues 10-15, L56, Col F	1442	Special Ed - Transp Fees from Other Districts (In State)		0
25	TR	Revenues 10-15, L59, Col F	1451	Adult - Transp Fees from Pupils or Parents (In State)		0
26	TR	Revenues 10-15, L60, Col F	1452	Adult - Transp Fees from Other Districts (In State)		0
27	TR	Revenues 10-15, L61, Col F	1453	Adult - Transp Fees from Other Sources (In State)		0
28	TR	Revenues 10-15, L62, Col F	1454	Adult - Transp Fees from Other Sources (Out of State)		0
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410	Adult Ed (from ICCB)		0
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499	Adult Ed - Other (Describe & Itemize)		0
31	O&M-TR	Revenues 10-15, L214, Col D,F	4600	Fed - Spec Education - Preschool Flow-Through		0
32	O&M-TR	Revenues 10-15, L215, Col D,F	4605	Fed - Spec Education - Preschool Discretionary		0
33	O&M	Revenues 10-15, L225, Col D	4810	Federal - Adult Education		0
34	ED	Expenditures 16-24, L7, Col K - (G+)	1125	Pre-K Programs		106,060
35	ED	Expenditures 16-24, L9, Col K - (G+)	1225	Special Education Programs Pre-K		0
36	ED	Expenditures 16-24, L11, Col K - (G+)	1275	Remedial and Supplemental Programs Pre-K		0
37	ED	Expenditures 16-24, L12, Col K - (G+)	1300	Adult/Continuing Education Programs		0
38	ED	Expenditures 16-24, L15, Col K - (G+)	1600	Summer School Programs		4,203
39	ED	Expenditures 16-24, L20, Col K	1910	Pre-K Programs - Private Tuition		0
40	ED	Expenditures 16-24, L21, Col K	1911	Regular K-12 Programs - Private Tuition		0
41	ED	Expenditures 16-24, L22, Col K	1912	Special Education Programs K-12 - Private Tuition		106,180
42	ED	Expenditures 16-24, L23, Col K	1913	Special Education Programs Pre-K - Tuition		0
43	ED	Expenditures 16-24, L24, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition		0
44	ED	Expenditures 16-24, L25, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition		0
45	ED	Expenditures 16-24, L26, Col K	1916	Adult/Continuing Education Programs - Private Tuition		0
46	ED	Expenditures 16-24, L27, Col K	1917	CTE Programs - Private Tuition		0
47	ED	Expenditures 16-24, L28, Col K	1918	Interscholastic Programs - Private Tuition		0
48	ED	Expenditures 16-24, L29, Col K	1919	Summer School Programs - Private Tuition		0
49	ED	Expenditures 16-24, L30, Col K	1920	Gifted Programs - Private Tuition		0
50	ED	Expenditures 16-24, L31, Col K	1921	Bilingual Programs - Private Tuition		0
51	ED	Expenditures 16-24, L32, Col K	1922	Truants Alternative/Optional Ed Progrms - Private Tuition		0
52	ED	Expenditures 16-24, L77, Col K - (G+)	3000	Community Services		284,198
53	ED	Expenditures 16-24, L104, Col K	4000	Total Payments to Other Govt Units		2,719,598
54	ED	Expenditures 16-24, L116, Col G	-	Capital Outlay		57,887
55	ED	Expenditures 16-24, L116, Col I	-	Non-Capitalized Equipment		86,432
56	O&M	Expenditures 16-24, L134, Col K - (G+)	3000	Community Services		0
57	O&M	Expenditures 16-24, L143, Col K	4000	Total Payments to Other Govt Units		0
58	O&M	Expenditures 16-24, L155, Col G	-	Capital Outlay		371,203
59	O&M	Expenditures 16-24, L155, Col I	-	Non-Capitalized Equipment		44,000
60	DS	Expenditures 16-24, L164, Col K	4000	Payments to Other Dist & Govt Units		0
61	DS	Expenditures 16-24, L174, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		2,545,000
62	TR	Expenditures 16-24, L189, Col K - (G+)	3000	Community Services		0
63	TR	Expenditures 16-24, L200, Col K	4000	Total Payments to Other Govt Units		0
64	TR	Expenditures 16-24, L210, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		0
65	TR	Expenditures 16-24, L214, Col G	-	Capital Outlay		61,470
66	TR	Expenditures 16-24, L214, Col I	-	Non-Capitalized Equipment		0
67	MR/SS	Expenditures 16-24, L220, Col K	1125	Pre-K Programs		3,930
68	MR/SS	Expenditures 16-24, L222, Col K	1225	Special Education Programs - Pre-K		0
69	MR/SS	Expenditures 16-24, L224, Col K	1275	Remedial and Supplemental Programs - Pre-K		0
70	MR/SS	Expenditures 16-24, L225, Col K	1300	Adult/Continuing Education Programs		0
71	MR/SS	Expenditures 16-24, L228, Col K	1600	Summer School Programs		148
72	MR/SS	Expenditures 16-24, L277, Col K	3000	Community Services		15,440
73	MR/SS	Expenditures 16-24, L282, Col K	4000	Total Payments to Other Govt Units		60,920
74	Tort	Expenditures 16-24, L318, Col K - (G+)	1125	Pre-K Programs		0
75	Tort	Expenditures 16-24, L320, Col K - (G+)	1225	Special Education Programs Pre-K		0
76	Tort	Expenditures 16-24, L322, Col K - (G+)	1275	Remedial and Supplemental Programs Pre-K		0
77	Tort	Expenditures 16-24, L323, Col K - (G+)	1300	Adult/Continuing Education Programs		0
78	Tort	Expenditures 16-24, L326, Col K - (G+)	1600	Summer School Programs		0
79	Tort	Expenditures 16-24, L331, Col K	1910	Pre-K Programs - Private Tuition		0
80	Tort	Expenditures 16-24, L332, Col K	1911	Regular K-12 Programs - Private Tuition		0
81	Tort	Expenditures 16-24, L333, Col K	1912	Special Education Programs K-12 - Private Tuition		0
82	Tort	Expenditures 16-24, L334, Col K	1913	Special Education Programs Pre-K - Tuition		0
83	Tort	Expenditures 16-24, L335, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition		0
84	Tort	Expenditures 16-24, L336, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition		0
85	Tort	Expenditures 16-24, L337, Col K	1916	Adult/Continuing Education Programs - Private Tuition		0
86	Tort	Expenditures 16-24, L338, Col K	1917	CTE Programs - Private Tuition		0
87	Tort	Expenditures 16-24, L339, Col K	1918	Interscholastic Programs - Private Tuition		0
88	Tort	Expenditures 16-24, L340, Col K	1919	Summer School Programs - Private Tuition		0
89	Tort	Expenditures 16-24, L341, Col K	1920	Gifted Programs - Private Tuition		0
90	Tort	Expenditures 16-24, L342, Col K	1921	Bilingual Programs - Private Tuition		0
91	Tort	Expenditures 16-24, L343, Col K	1922	Truants Alternative/Optional Ed Progrms - Private Tuition		0

	A	B	C	D	E	F
1	<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)</b>					
2	<i>This schedule is completed for school districts only.</i>					
3						
4	<b>Fund</b>	<b>Sheet, Row</b>	<b>ACCOUNT NO - TITLE</b>		<b>Amount</b>	
5						
92	Tort	Expenditures 16-24, L387, Col K - (G+I)	3000	Community Services		0
93	Tort	Expenditures 16-24, L414, Col K	4000	Total Payments to Other Govt Units		0
94	Tort	Expenditures 16-24, L422, Col G	-	Capital Outlay		0
95	Tort	Expenditures 16-24, L422, Col I	-	Non-Capitalized Equipment		1,130
96				<b>Total Deductions for OEPP Computation (Sum of Lines 18 - 95)</b>	\$	<b>6,467,799</b>
97				<b>Total Operating Expenses Regular K-12 (Line 14 minus Line 96)</b>		<b>27,084,027</b>
98				<b>9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2022-2023</b>		<b>2,270.32</b>
99				<b>Estimated OEPP (Line 97 divided by Line 98)</b>	\$	<b>11,929.61</b>
100						



	A	B	C	D	E	F
1	<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)</b>					
2	<i>This schedule is completed for school districts only.</i>					
3						
4	<b>Fund</b>	<b>Sheet, Row</b>	<b>ACCOUNT NO - TITLE</b>			<b>Amount</b>
5						
101	<b>PER CAPITA TUITION CHARGE</b>					
102	<b>LESS OFFSETTING RECEIPTS/REVENUES:</b>					
104	TR	Revenues 10-15, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)		870
105	TR	Revenues 10-15, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0
106	TR	Revenues 10-15, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0
107	TR	Revenues 10-15, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0
108	TR	Revenues 10-15, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0
109	TR	Revenues 10-15, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0
110	TR	Revenues 10-15, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0
111	TR	Revenues 10-15, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0
112	TR	Revenues 10-15, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0
113	TR	Revenues 10-15, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0
114	ED	Revenues 10-15, L75, Col C	1600	Total Food Service		948,126
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700	Total District/School Activity Income (without Student Activity Funds)		282,715
116	ED	Revenues 10-15, L86, Col C	1811	Rentals - Regular Textbooks		243,030
117	ED	Revenues 10-15, L89, Col C	1819	Rentals - Other (Describe & Itemize)		0
118	ED	Revenues 10-15, L90, Col C	1821	Sales - Regular Textbooks		0
119	ED	Revenues 10-15, L93, Col C	1829	Sales - Other (Describe & Itemize)		0
120	ED	Revenues 10-15, L94, Col C	1890	Other (Describe & Itemize)		0
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910	Rentals		0
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940	Services Provided Other Districts		150,325
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991	Payment from Other Districts		12,982
124	ED	Revenues 10-15, L108, Col C	1993	Other Local Fees (Describe & Itemize)		0
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100	Total Special Education		75,262
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200	Total Career and Technical Education		62,100
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300	Total Bilingual Ed		0
128	ED	Revenues 10-15, L148, Col C	3360	State Free Lunch & Breakfast		1,859
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365	School Breakfast Initiative		0
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370	Driver Education		41,057
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500	Total Transportation		1,212,548
132	ED	Revenues 10-15, L158, Col C	3610	Learning Improvement - Change Grants		0
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660	Scientific Literacy		0
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695	Truant Alternative/Optional Education		0
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766	Chicago General Education Block Grant		0
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780	Technology - Technology for Success		0
139	ED-TR	Revenues 10-15, L166, Col C,F	3815	State Charter Schools		0
140	O&M	Revenues 10-15, L169, Col D	3925	School Infrastructure - Maintenance Projects		50,000
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999	Other Restricted Revenue from State Sources		2,127
142	ED	Revenues 10-15, L179, Col C	4045	Head Start (Subtract)		0
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		80,925
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100	Total Title V		0
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200	Total Food Service		696,986
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300	Total Title I		277,262
147	ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4400	Total Title IV		18,999
148	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		591,625
149	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		70,053
150	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0
151	ED-O&M-TR-MR/SS	Revenues 10-15, L219, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0
152	ED-O&M-MR/SS	Revenues 10-15, L222, Col C,D,G	4700	Total CTE - Perkins		0
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C225 thru J254)	4800	Total ARRA Program Adjustments		0
178	ED	Revenues 10-15, L256, Col C	4901	Race to the Top		0
179	ED-O&M-TR-MR/SS	Revenues 10-15, L257, Col C,D,F,G	4902	Race to the Top-Preschool Expansion Grant		0
180	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0
181	ED-TR-MR/SS	Revenues 10-15, L259, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)		0
182	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4920	McKinney Education for Homeless Children		0
183	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0
184	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4932	Title II - Teacher Quality		46,887
185	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4935	Title II - Part A - Supporting Effective Instruction - State Grants		0
186	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4960	Federal Charter Schools		0
187	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4981	State Assessment Grants		0
188	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0
189	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		20,005
190	ED-O&M-TR-MR/SS	Revenues 10-15, L268, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		8,625
191	ED-O&M-TR-MR/SS	Revenues 10-15, L269, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		1,135,101
192	Federal Stimulus Revenue	CARES CRRSA ARP Schedule		Adjusting for FY20, FY21, or FY22 revenue received in FY23 for FY20, FY21, or FY22 Expenses		0
193	ED-TR-MR/SS	<b>Revenues (Part of EBF Payment)</b>	<b>3100</b>	<b>Special Education Contributions from EBF Funds **</b>		<b>523,372</b>
194	ED-MR/SS	<b>Revenues (Part of EBF Payment)</b>	<b>3300</b>	<b>English Learning (Bilingual) Contributions from EBF Funds **</b>		<b>404</b>
195						
196				<b>Total Deductions for PCTC Computation Line 104 through Line 193</b>		<b>6,553,245</b>
197				<b>Net Operating Expense for Tuition Computation (Line 97 minus Line 195)</b>		<b>20,530,782</b>
198				<b>Total Depreciation Allowance (from page 36, Line 18, Col I)</b>		<b>1,328,439</b>
199				<b>Total Allowance for PCTC Computation (Line 196 plus Line 197)</b>		<b>21,859,221</b>
200				<b>9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2022-2023</b>		<b>2,270.32</b>
201				<b>Total Estimated PCTC (Line 198 divided by Line 199) * \$</b>		<b>9,628.26</b>
202						
203	<b>*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.</b>					
204	<b>**Go to the Evidence-Based Funding Distribution Calculation webpage.</b>					
205	Under Reports, open the FY 2023 Special Education Funding Allocation Calculation Details and the FY 2023 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column V for the English Learner Contribution for the selected school district. <b>Please enter "0" if the district does not have allocations for lines 192 and 193.</b>					

### Current Year Payment on Contracts For Indirect Cost Rate Computation

**Please do not remove and reinsert this tab from the workbook or paste into this tab. The AFR will be returned to the auditor if this tab is completed incorrectly.**

*This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The contracts should be only for purchase services and not for salary contracts. Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this schedule. They are excluded from the Indirect Cost Rate calculation.*

**To determine the applicable contracts for this schedule, they must meet ALL three qualifications below:**

1. The contract must be coded to one of the combinations listed on the icon below.
2. The contract must meet the qualifications below on the "Subaward & Subcontract Guidance" and the "Indirect Cost Rate Plan" (Sub-agreement for Services).
3. Only list contracts that were paid over \$25,000 for the fiscal year.

Use the resources to the right to determine if the contract should be listed below.



[Indirect Cost Rate Plan](#)

Column A, B, C, D below must be completed for each contract. Enter Column B without hypens. Ex) 101000600

Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).

The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (tab 41) for Program Year 2025.

Enter Fund-Function-Object Name, Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Enter Contracted Company Name (Column C)	Enter Current Year Amount Paid on Contract (must be less than or equal to amount reported in the AFR's "Expenditures 16-24" tab) (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
<i>Enter as shown here: ED-Instruction-Other</i>	<i>10-1000-600</i>	<i>Company Name</i>	<i>500,000</i>	<i>25,000</i>	<i>475,000</i>
TORT - SUPPORT SERVICES - PURCHASED SERVICES	80-2300-300	JOHNSON CONTROLS	60,000	25,000	35,000
ED - SUPPORT SERVICES - PURCHASED SERVICES	10-2200-300	ECRA GROUP INC	46,172	25,000	21,172
O&M - SUPPORT SERVICES - PURCHASED SERVICES	20-2540-300	TMI TOTAL MAINTENANCE	34,644	25,000	9,644
ED - SUPPORT SERVICES - PURCHASED SERVICES	10-2520-300	SKYWARD	83,146	25,000	58,146
TRANS - PUPIL TRANSPORTATION - PURCHASED SERVICES	40-2550-300	PINKS BUS SERVICE	1,684,544	25,000	1,659,544
ED - DATA PROCESSING - PURCHASED SERVICES	10-2660-300	OFFICE MACHINE CONSULTANTS	40,668	25,000	15,668
TRANS - PUPIL TRANSPORTATION - SUPPLIES	40-2550-300	WOODHULL OIL CO.	199,156	25,000	174,156
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
<b>Total</b>			<b>2,148,330</b>	<b>0</b>	<b>1,973,330</b>

ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G
1	<b>ESTIMATED INDIRECT COST RATE DATA</b>						
2	<b>SECTION I</b>						
3	<b>Financial Data To Assist Indirect Cost Rate Determination</b>						
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>						
5	<p><b>ALL OBJECTS EXCLUDE CAPITAL OUTLAY.</b> With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.</p>						
6	<b>Support Services - Direct Costs</b>						
7	Direction of Business Support Services (10, 50, and 80 -2510)						
8	Fiscal Services (10, 50, & 80 -2520)						
9	Operation and Maintenance of Plant Services (10, 20, 50, and 80 -2540)						
10	Food Services (10 & 80 -2560) <i>Must be less than (P16, Col E-F, L65) *Only include food costs.</i>				585,247		
11	Value of Commodities Received for Fiscal Year 2023 (Include the value of commodities when determining if a Single Audit is required).				113,241		
12	Internal Services (10, 50, and 80 -2570)						
13	Staff Services (10, 50, and 80 -2640)						
14	Data Processing Services (10, 50, & 80 -2660)						
15	<b>SECTION II</b>						
16	<b>Estimated Indirect Cost Rate for Federal Programs</b>						
17				<b>Restricted Program</b>		<b>Unrestricted Program</b>	
18		<b>Function</b>		<b>Indirect Costs</b>	<b>Direct Costs</b>	<b>Indirect Costs</b>	<b>Direct Costs</b>
19	<b>Instruction</b>	1000			14,234,268		14,234,268
20	<b>Support Services:</b>						
21	Pupil	2100			708,851		708,851
22	Instructional Staff	2200			1,118,419		1,118,419
23	General Admin.	2300			1,112,509		1,112,509
24	School Admin	2400			1,643,901		1,643,901
25	<b>Business:</b>						
26	Direction of Business Spt. Srv.	2510	0	0	0	0	0
27	Fiscal Services	2520	604,790	0	604,790	0	0
28	Oper. & Maint. Plant Services	2540		2,600,679	2,600,679		0
29	Pupil Transportation	2550		2,277,420			2,277,420
30	Food Services	2560		890,074			890,074
31	Internal Services	2570	0	0	0	0	0
32	<b>Central:</b>						
33	Direction of Central Spt. Srv.	2610			0		0
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620			0		0
35	Information Services	2630			31,695		31,695
36	Staff Services	2640	0	0	0	0	0
37	Data Processing Services	2660	46,578	0	46,578	0	0
38	<b>Other:</b>	2900			84,533		84,533
39	<b>Community Services</b>	3000			299,638		299,638
40	<b>Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)</b>				(1,973,330)		(1,973,330)
41	<b>Total</b>			651,368	23,028,657	3,252,047	20,427,978
42				<b>Restricted Rate</b>		<b>Unrestricted Rate</b>	
43				Total Indirect Costs:	651,368	Total Indirect Costs:	3,252,047
44				Total Direct Costs:	23,028,657	Total Direct Costs:	20,427,978
45				<b>= 2.83%</b>		<b>= 15.92%</b>	

	A	B	C	D	E	F
1	<b>REPORT ON SHARED SERVICES OR OUTSOURCING</b>					
2	School Code, Section 17-1.1 (Public Act 97-0357)					
3	Fiscal Year Ending June 30, 2023					
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.					
6	Geneseo CUSD 228			28-037-2280-26_AFR22 Geneseo CUSD 228		
7	28037228026					
8	<i>Check box if this schedule is not applicable.....</i>	<input type="checkbox"/>	<b>Prior Fiscal Year</b>	<b>Current Fiscal Year</b>	<b>Next Fiscal Year</b>	<b>Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.</b>
9	Indicate with an (X) If Deficit Reduction Plan Is Required in the Budget <span style="float: right;">➔</span>					
10	<b>Service or Function ( Check all that apply )</b>				<b>Barriers to Implementation</b>	(Limit text to 200 characters, for additional space use line 33 and 38)
11	Curriculum Planning					
12	Custodial Services					
13	Educational Shared Programs		X	X		Northern Illinois Library
14	Employee Benefits					
15	Energy Purchasing		X	X		Illinois Energy Consortium
16	Food Services					
17	Grant Writing					
18	Grounds Maintenance Services					
19	Insurance		X	X		ISDA, Prairie State Insurance Co-op
20	Investment Pools		X	X		Illinois Liquid Asset Fund
21	Legal Services					
22	Maintenance Services					
23	Personnel Recruitment		X	X		IASA Job Bank
24	Professional Development		X	X		Bureau, Henry, Stark ROE
25	Shared Personnel					
26	Special Education Cooperatives		X	X		Henry-Stark Special Education Co-op
27	STEM (science, technology, engineering and math) Program Offerings					
28	Supply & Equipment Purchasing		X	X		Bureau, Henry, Stark ROE (Paper)
29	Technology Services					
30	Transportation					
31	Vocational Education Cooperatives		X	X		Quad Cities Area Vocation Co-op
32	All Other Joint/Cooperative Agreements					
33	Other					
34						
35	<i>Additional space for Column (D) - Barriers to Implementation:</i>					
36						
37						
38						
40	<i>Additional space for Column (E) - Name of LEA :</i>					
41						
42						
43						

**ILLINOIS STATE BOARD OF EDUCATION**  
 School Business Services Department (N-330)  
 100 North First Street  
 Springfield, IL 62777-0001

**LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET**  
 (Section 17-1.5 of the School Code)

School District Name: Geneseo CUSD 228  
 RCDT Number: 28037228026

Description	Funct. No.	Actual Expenditures, Fiscal Year 2023				Budgeted Expenditures, Fiscal Year 2024			
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	194,248		25,000	219,248	240,434		60,000	300,434
2. Special Area Administration Services	2330	0		0	0				0
3. Other Support Services - School Administration	2490	0		0	0				0
4. Direction of Business Support Services	2510	0	0	0	0				0
5. Internal Services	2570	0		0	0				0
6. Direction of Central Support Services	2610	0		0	0				0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					0				0
<b>8. Totals</b>		194,248	0	25,000	219,248	240,434	0	60,000	300,434
<b>9. Percent Increase (Decrease) for FY2024 (Budgeted) over FY2023 (Actual)</b>									37%

**CERTIFICATION**

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2023, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2023.  
 I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2024, agree with the amounts on the budget adopted by the Board of Education.

\_\_\_\_\_  
*Signature of Superintendent*

\_\_\_\_\_  
*Date*

\_\_\_\_\_  
*Contact Name (for questions)*

\_\_\_\_\_  
*Contact Telephone Number*

**If line 9 is greater than 5% please check one box below.**

- The district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2023, to ensure inclusion in the fall 2023 report or postmarked by January 15, 2024, to ensure inclusion in the spring 2024 report. Information on the waiver process can be found at the waiver's webpage below.  
<https://www.isbe.net/Pages/Waivers.aspx>
- The district will amend their budget to become in compliance with the limitation.

**This page is provided for detailed itemizations as requested within the body of the report.**

Type Below.

AFR Page No.	AFR Line No.	Fund	Function	Object	Amount	Description
10.	17.	Multiple	1290		3,396	Henry County Housing Authority revenue
11.	72.	Education	1614		57,245	Cafe Sales to Excel students
11.	74.	Education	1690		5,789	Misc café sales and snacks, reimbursements
11.	81.	Education	1790		147,742	SAFE latchkey program
12.	109.	Multiple	1999		54,889	Reimbursements and rebates
13.	170.	Education	3999		2,127	State library grant
13.	182.	Education	4090		80,925	ERATE revenue
15.	269.	Multiple	4998		1,135,101	ESSER Grants
17.	75.	Education	2900	Multiple	83,442	Leadership stipends & grants
19.	175.	DS	5400	600	1,590	Bonding agent fees
21.	275.	IMRF	2900	200	1,091	Leadership stipends & grants
27.	20.	Rest Tax Levies-Tort	5400		636	Bank Fees
35.	191.	Multiple	4998		1,135,101	ESSER Grants

Reference Pages.

- <sup>1</sup> Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- <sup>2</sup> GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- <sup>3</sup> Equals Line 8 minus Line 17
- <sup>4</sup> May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- <sup>5</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- <sup>6</sup> Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- <sup>7</sup> Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- <sup>8</sup> Educational Fund (10) - Computer Technology only.
- <sup>9</sup> Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- <sup>10</sup> Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- <sup>11</sup> Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds( Describe & Itemize).
- <sup>12</sup> Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)  
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)
- <sup>13</sup> GASB Statement No. 87; all leases (both operational and capital) should be reflected on this line.

**Embed signed Audit Questionnaire below:**

***[Please insert files above]***

**Instructions to insert word doc or pdf files:**

Choose: Insert - Select: Object - Select Create from File tab - Select Browse - Select file that you want to embed - Check Display as icon - Select OK.

*Note: If you have trouble inserting pdf files, submit as a separate attachments and they will be inserted for you.*



	A	B	C	D	E	F
1	<b>DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION</b> <b>Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)</b>					
2	<i>Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2024 annual budget to be amended to include a Deficit Reduction Plan and narrative.</i>					
3	The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell F11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.					
4	- If the FY2024 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.					
5	- If the Annual Financial Report requires a deficit reduction plan even though the FY2024 budget does not, a completed deficit reduction plan is still required.					
6	<b>DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only</b> <i>(All AFR pages must be completed to generate the following calculation)</i>					
7	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
8	Direct Revenues	23,252,351	2,394,139	2,080,715	256,999	27,984,204
9	Direct Expenditures	22,362,683	2,698,364	2,335,195		27,396,242
10	Difference	889,668	(304,225)	(254,480)	256,999	<b>587,962</b>
11	Fund Balance - June 30, 2023	7,429,149	2,224,335	1,333,863	4,263,333	<b>15,250,680</b>
12	<b>Balanced - no deficit reduction plan is required.</b>					
13						
14						
15						

# FY 2023 Audit Checklist

RCDT: 28037228026
School District/Joint Agreement Name: Geneseo CUSD 228
Auditor Name: Jason A Hohulin, CPA
License #: 065-034212 License Expiration Date (below): 9/30/2024
28-037-2280-26_AFR22 Geneseo CUSD 228

**All entries must balance within the individual fund statements and schedules as instructed below. Any error messages left unresolved below, will be returned to the auditor for correction.**

1. The auditor's Opinion and Notes to the Financial Statements and the Corrective Action Plan(s) on LEA letterhead are embedded in the "Opinion-Notes" tab.
2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
3. All audit questions on page 2 are answered appropriately by checking all that apply. This page must also be certified with the signature of the CPA firm. Comments and explanations are included for all checked items at the bottom of page 2.
4. All **Other** accounts and functions labeled "(describe & itemize)" are properly noted on the "Itemization" tab.
5. Tuition paid to another school district or to a joint agreement (in state) is coded to Function 4200, and Other Objects (600).
6. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
7. If district is subject to PTELL on tab "Aud Quest 2", line 21 be sure to check the box and enter the effective date.
8. All entries were entered to the nearest whole dollar amount.

### Balancing Schedule

*Check this Section for Error Messages*

The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance, please explain on the itemization page.

Description:	Error Message
<b>1. Cover Page: The Accounting Basis must be Cash or Accrual. Choose School District or Joint Agreement.</b>	
What Basis of Accounting is used?	CASH
Choose School District or Joint Agreement.	SCHOOL DISTRICT
Accounting for late payments (Audit Questionnaire Section D)	OK
Is Budget Deficit Reduction Plan Required?	Congratulations! You have a balanced AFR.
<b>2. Page 2: Audit Questionnaire, Part C - Other Issues #22</b>	
School districts are required to catalogue and report unpaid fees from students that result from the high school's inability to withhold student grades, transcripts, and diplomas.	OK
<b>3. Page 3: Financial Information must be completed.</b>	
Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point.	OK
Section A: Tax Rates are not entered. Cells D10, F10, H10, L10 on tab 3 must have a tax rate or 0 entered.	OK
Section D: Check a or b that agrees with the school district type.	OK
Section E: Is there a material impact on the entity's financial position?	NO
<b>4. Page 5: Cells C4:L4 Acct 111-115 - Cash Balances cannot be negative.</b>	
Fund (10) ED: Cash balances cannot be negative.	OK
Fund (20) O&M: Cash balances cannot be negative.	OK
Fund (30) DS: Cash balances cannot be negative.	OK
Fund (40) TR: Cash balances cannot be negative.	OK
Fund (50) MR/SS: Cash balances cannot be negative.	OK
Fund (60) CP: Cash balances cannot be negative.	OK
Fund (70) WC: Cash balances cannot be negative.	OK
Fund (80) Tort: Cash balances cannot be negative.	OK
Fund (90) FP&S: Cash balances cannot be negative.	OK
<b>5. Page 5 &amp; 6: Total Current &amp; Capital Assets must = Total Liabilities &amp; Fund Balance.</b>	
Fund 10, Cell C13 must = Cell C41.	OK
Fund 20, Cell D13 must = Cell D41.	OK
Fund 30, Cell E13 must = Cell E41.	OK
Fund 40, Cell F13 must = Cell F41.	OK
Fund 50, Cell G13 must = Cell G41.	OK
Fund 60, Cell H13 must = Cell H41.	OK
Fund 70, Cell I13 must = Cell I41.	OK
Fund 80, Cell J13 must = Cell J41.	OK
Fund 90, Cell K13 must = Cell K41.	OK
Agency Fund, Cell L13 must = Cell L41.	OK
General Fixed Assets, Cell M23 must = Cell M41.	OK
General Long-Term Debt, Cell N23 must = Cell N41.	OK
<b>6. Page 5: Sum of Reserved &amp; Unreserved Fund Balance must = Page 8, Ending Fund Balance.</b>	
Fund 10, Cells C38+C39 must = Cell C81.	OK
Fund 20, Cells D38+D39 must = Cell D81.	OK
Fund 30, Cells E38+E39 must = Cell E81.	OK
Fund 40, Cells F38+F39 must = Cell F81.	OK
Fund 50, Cells G38+G39 must = Cell G81.	OK
Fund 60, Cells H38+H39 must = Cell H81.	OK
Fund 70, Cells I38+I39 must = Cell I81.	OK
Fund 80, Cells J38+J39 must = Cell J81.	OK
Fund 90, Cells K38+K39 must = Cell K81.	OK
<b>8. Page 26: Schedule of Long-Term Debt</b>	
<b>Note: Explain any unreconcilable differences in the Itemization sheet.</b>	
Total Long-Term Debt Issued (P26, Cell F49) must = Principal on Long-Term Debt Sold (P7, Cells C33:K33).	OK
Total Long-Term Debt (Principal) Retired (P19, Cell H174) must = Debt Service - Long-Term Debt (Principal) Retired (P26, Cell H49).	OK
<b>9. Page 7-9: Other Sources of Funds must = Other Uses of Funds</b>	
Acct 7130 - Transfer Among Funds, Cells C27:K27 must = Acct 8130 Transfer Among Funds, Cells C49:K49	OK
Acct 7140 - Transfer of Interest, Cells C28:K28 must = Acct 8140 Transfer of Interest, Cells C50:K50.	OK
Acct 7900 - ISBE Loan Proceeds (Cells C42:K42) must = Acct 8910 - Transfers to Debt Service Fund to Pay Principal on ISBE Loans (Cells C74:K74)	OK
<b>10. Restricted Tax Levies Page 27, Line 25 must = Reserved Fund Balance, Pages 5 &amp; 6, Line 38.</b>	
Reserved Fund Balance, Page 5, Cells C38:H38 must be => Reserve Fund Balance Cell G25:K25.	OK
Unreserved Fund Balance, Page 5, Cells C39:H39 must be > 0	OK
<b>11. Page 7: "On behalf" payments to the Educational Fund</b>	
Fund (10) ED: Account 3998, cell C9 must be entered or Explain why this is zero on Itemization sheet.	OK
<b>12. Page 37-39: The 9 Month ADA must be entered on Line 98.</b>	OK
<b>13. Page 37-39: The Special Education Contributions from EBF Funds (line 192) must be entered.</b>	OK
<b>14. Page 37-39: The English Learning (Bilingual) Contributions from EBF Funds (line 193) must be entered.</b>	OK
<b>15. Page 40: Contracts Paid in Current Year (CY) MUST be completed. If there are no contracts, state "no contracts" in cell A20 on Contacts Paid in CY tab.</b>	OK
<b>16. Page 42: SHARED OUTSOURCED SERVICES, Completed.</b>	OK
<b>17. Page 43: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.</b>	OK
<b>18. Page 27: Rest Tax Levies-Tort Im 27, G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0</b>	OK
<b>19. Assets-Liab (C45,C48, C49), Acct Summary (C85), Revenues (C82), Expenditures (H33) -Enter Student Activity Funds</b>	OK
<b>20. Page 28-35: CARES CRRSA ARP Schedule - Revenue 4998 listed on schedule must equal Revenue 4998 listed on Revenue tab</b>	OK
<b>21. Page 28-35: CARES CRRSA ARP Schedule -check box yes or no if district/joint agreement received/expended funds</b>	OK

---

---

**INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements**

---

**SINGLE AUDIT WORKPAPERS**

---

In an effort to accommodate the increased reporting requirements for School Districts/Joint Agreements, the Single Audit workpapers are no longer required to be submitted by the Annual Financial Report (AFR) due date. School District / Joint Agreement Single Audits are due in accordance with 2 CFR 200.512(a).

All School Districts / Joint Agreements that have Federal grant expenditures greater than \$750,000 should use the workpapers found in the "Single Audit Workpaper Template" on our website at [www.isbe.net/gata](http://www.isbe.net/gata) or via direct link:

[Single Audit Workpapers](#)

---

---

**GATA REQUIREMENTS**

---

All School Districts/Joint Agreements must also complete GATA reporting requirements on the GATA Grantee Portal (<https://grants.illinois.gov/portal>)

- 1) Audit Certification Form
- 2) Consolidated Year End Financial Report (with in-relation to opinion)
- 3) Audit Package Submission
- 4) Data Collection Form (NOT REQUIRED FOR SINGLE AUDITS)

Guidance for completing the GATA reporting requirements can be found on our website ([www.isbe.net/gata](http://www.isbe.net/gata)) under the "What's new?" banner, or via the link below.

[Guidance for the AARR Requirements](#)

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
JUNE 30, 2023

---

Note #1 - Summary of Significant Accounting Policies

The District's accounting policies conform to the modified cash basis of accounting as prescribed by the Illinois State Board of Education within Title 23 Education and Cultural Resources of the Illinois Administrative Code. Part 100 of Title 23 provides the requirements for accounting, budgeting, financial reporting, and auditing of school districts within the State of Illinois.

A. Principles Used to Determine the Scope of the Reporting Entity

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

Component Units

The District has developed criteria to determine whether outside agencies with activities that benefit the citizens of the District, including joint agreements that serve pupils from numerous districts, should be included within its financial statements as component units. The criteria includes, but is not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

Joint agreements have been determined not to be part of the reporting entity after applying the manifesting of oversight, scope of public service, and special financing relationships criteria and are, therefore, excluded from the accompanying financial statements because the District does not control the assets, operations or management of the joint agreements. In addition, the District is not aware of any entity which would exercise such oversight as to result in the District being considered a component unit of the entity.

B. Basis of Presentation – Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenue received, and expenditures disbursed. The District maintains individual funds required by the State of Illinois. The various funds are summarized by type in the financial statements. These funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types and account groups are used by the District:

Governmental Funds -

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use, and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

The Educational Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. The Educational Fund includes the Student Activity Funds. These funds are used to account for financial resources used for student programs.

The Debt Services Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
JUNE 30, 2023

---

Note #1 - Summary of Significant Accounting Policies (cont'd.)

B. Basis of Presentation - Fund Accounting (cont'd.)

Governmental Funds - (cont'd.)

The Operations and Maintenance Fund, Transportation Fund, and Illinois Municipal Retirement/Social Security Fund are used to account for cash received from specific sources (other than those accounted for in the Debt Services Fund, Capital Projects Fund, or Fiduciary Funds) that are legally restricted to cash disbursements for a specified purpose.

The Working Cash Fund accounts for financial resources held by the District to be used for temporary interfund loans to other funds.

The Tort Fund accounts for financial resources held by the District to be used for tort immunity and tort judgment purposes.

The Capital Projects and Fire Prevention and Safety Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Trust Funds).

Fiduciary Funds -

Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds.

The Expendable Trust Fund (Insurance Trust Fund) accounts for financial operations of a self-insured health insurance plan. The District contributes premiums to this fund and pays claims out of the fund for insurance claims.

The Agency Funds include the Memorial and Scholarship Funds. Scholarship funds account for assets held by the District for the purpose of providing scholarships to District graduates on an annual basis.

Each of these funds are custodial in nature and do not involve the measurement of the results of operations.

Governmental and Expendable Trust Funds - Measurement Focus

The financial statements of all Governmental Funds and Expendable Trust Funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
JUNE 30, 2023

---

Note #1 - Summary of Significant Accounting Policies (cont'd.)

B. Basis of Presentation - Fund Accounting (cont'd.)

General Fixed Assets and General Long-Term Debt Account Group

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated. The District records purchases of property and equipment as expenditures of various funds when paid. The District maintains a detailed list of property and equipment purchased for insurance purposes.

The District adopted a \$5,000 capitalization policy and follows the applicable capitalization in accordance with grant guidelines, when applicable.

No depreciation has been provided on fixed assets in these financial statements. The Illinois State Board of Education's Annual Financial Report (ISBE Form SD50-35/JA50-60) includes depreciation of \$1,315,283, which has been utilized for the calculation of the per capita tuition charge, and accumulated depreciation totaling \$22,082,866. Depreciation has been computed over the estimated useful lives of the assets using the straight-line method.

The estimated useful lives are as follows:

Depreciable Land	50 years
Buildings	
Permanent	50 years
Temporary	20 years
Infrastructure Improvements other than Buildings	20 years
Capitalized Equipment	3-10 years

Long-term liabilities expected to be financed from Debt Services Funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. Proceeds from sales of bonds are included as receipts in the appropriate fund on the date received. Related principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

C. Basis of Accounting

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the account and how they are reported in the financial statements. The District maintains its accounting records for all funds and account groups on the modified cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

Cash-basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions. Proceeds from sales of bonds are included as other financing sources in the appropriate fund on the date received. Related principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
JUNE 30, 2023

---

Note #1 - Summary of Significant Accounting Policies (cont'd.)

D. Budgets and Budgetary Accounting

The budget for all Governmental Fund Types and for the Working Cash Fund is prepared on the modified cash basis of accounting, which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 105, Section 5, Paragraph 17-1 of the Illinois Compiled Statutes. The original budget was passed on September 8, 2022 and was amended on June 8, 2023. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected on the financial statements:

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures disbursed and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

E. Cash and Cash Equivalents

Cash includes amounts in demand deposits and time deposit (savings) accounts. Cash equivalents include amounts in time deposits and other investments with original maturities of less than 90 days.

F. Investments

Investments are stated at cost or amortized cost, which approximates market. The District, under 30 ILCS 235/2, may legally invest in all securities guaranteed by the full faith and credit of the United States, as well as interest-bearing savings accounts, certificates of deposit, or time deposits constituting direct obligations of banks insured by FDIC and savings and loan associates insured by FSLIC. The District may also invest in short-term obligations of the Federal National Mortgage Association, the Public Treasurer's Investment Pool, and all interest-bearing obligations of the State of Illinois.

G. Inventories

Inventory consists of expendable supplies held for consumption. The cost is recorded as an expenditure disbursed at the time the individual inventory items are purchased.

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
JUNE 30, 2023

---

Note #1 - Summary of Significant Accounting Policies (cont'd.)

H. Fund Balances

In accordance with Government Accounting Standards, fund balances are classified into five major classifications: Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance.

**Nonspendable** - The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts. As of June 30, 2023 the District had no nonspendable balances.

**Restricted** - The restricted fund balance classification refers to amounts that are subject to outside restrictions not controlled by the entity, such as restrictions imposed by creditors, grantors, contributors, laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The District has certain funds that are, by definition, restricted for specified purposes. These funds consist of the reserved amounts in the Educational Fund as identified in Note #3, the Operations and Maintenance, Debt Services, Transportation, Municipal Retirement/Social Security, Capital Projects, Tort, and the Fire Prevention and Safety funds.

**Committed** - The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government’s highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts. As of June 30, 2023 the District had no committed balances.

The School Board commits fund balance by making motions or passing resolutions to adopt policies or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

**Assigned** - The assigned fund balance classification refers to amounts that are constrained by the government’s intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by the School Board itself by assigning amounts to be used for specific purposes. As of June 30, 2023 the District had no assigned balances.

**Unassigned** - The unassigned fund balance classification is the residual classification for amounts in the general funds (Educational and Working Cash) for amounts that have not been restricted, committed, or assigned to specific purposes within the general funds.

It is the District’s policy to consider restricted resources to have been spent first when an expenditure is incurred for which both restricted and unrestricted (i.e. committed, assigned or unassigned fund balances) are available, followed by committed and then assigned fund balances.

The District follows the regulatory basis of reporting fund balances under guidelines prescribed by the Illinois State Board of Education, which is a special purpose reporting framework. The regulatory basis reports Reserved and Unreserved fund balance. See Note #3 for more detail.



GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
JUNE 30, 2023

---

Note #1 - Summary of Significant Accounting Policies (cont'd.)

I. Leases

The District accounts for leases as follows:

*Lease contracts that transfer ownership* – lease expenditures are recognized in the individual funds as capital outlay and included in the General Fixed Assets Account Group when paid.

*All other lease contracts* – lease expenditures are recognized in the individual funds as purchased services when paid.

No right-of-use asset and corresponding liability has been recorded in the financial statements in accordance with the basis of accounting described in this note.

J. Subscription-Based Information Technology Arrangements

The District accounts for subscription-based technology arrangements by recognizing expenditures in the individual funds as purchased services when paid. No right-of-use asset and corresponding liability has been recorded in the financial statements in accordance with the basis of accounting described in this note.

K. Use of Estimates

The preparation of financial statements in conformity with the guidelines prescribed by the Illinois State Board of Education requires the use of management's estimates and assumptions that affect the reported amount of assets and liabilities arising from cash transactions and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues received and expenditures disbursed during the reporting period. Accordingly, actual results may differ from those estimates.

Note #2 - Property Taxes

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. Taxes are levied in Henry and Whiteside Counties. The 2022 levy was passed by the board on December 8, 2022. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments in June and September. The District receives significant distributions of tax receipts approximately one month after these due dates. The District received \$11,153,420 in taxes from the 2022 tax levy prior to June 30, 2023. The balance of taxes recorded in these statements are from 2021 and prior tax levies.

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 JUNE 30, 2023

---

Note #2 - Property Taxes (cont'd.)

The following are the tax rates applicable to the various levies per \$100 of assessed valuation:

	Maximum Rate	Actual 2022 Rate	Actual 2021 Rate	Actual 2020 Rate
Educational	2.3500	2.35000	2.3500	2.3500
Operations and Maintenance	0.5000	0.50000	0.5000	0.5000
Transportation	0.2000	0.20000	0.2000	0.2000
Debt Services	None	0.66860	0.7175	0.7116
Municipal Retirement	None	0.07940	0.0851	0.0815
Social Security	None	0.09070	0.0973	0.0878
Tort Immunity	None	0.34000	0.2918	0.2506
Leasing	0.0500	0.01480	0.0159	0.0163
Special Education	0.0400	0.04000	0.0400	0.0400
Fire Prevention and Safety	0.0500	0.01590	0.0244	0.0063
Working Cash	0.0500	0.05000	0.0500	0.0500
Total		<u>4.34940</u>	<u>4.3720</u>	<u>4.2941</u>

Note #3 - Regulatory Fund Balances

The District follows the regulatory basis of reporting fund balances under guidelines prescribed by the Illinois State Board of Education, which consists of Reserved and Unreserved Fund Balances. Reserved Fund Balances results when constraints placed on fund balance use is either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation. Unreserved Fund Balances consists of fund balance that does not meet the criteria of the preceding category.

The District has the following categories of reserved fund balances:

1. Special Education Levy

Cash receipts and the related cash disbursements of this tax levy are accounted for in the Educational Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no reserved fund balance.

2. Leasing Levy

Cash disbursed and the related cash receipts of this tax levy are accounted for in the Educational Fund. Revenue received exceeded expenditures disbursed for this purpose, resulting in a reserved fund balance of \$64,899.

3. Social Security Levy

Cash disbursed and the related cash receipts of this tax levy are accounted for in the Municipal Retirement/Social Security Fund. Revenue received exceeded expenditures disbursed for this purpose, resulting in a reserved fund balance of \$319,518.

4. School Facility Occupation Tax

Proceeds from the school facility occupation tax have been included in the Debt Services and Capital Projects Funds. Revenue received exceeded expenditures disbursed for this purpose, resulting in reserved fund balances of \$936,905 and \$750,009, respectively.

5. Driver's Education

Proceeds from driver's education and the related expenditures have been included in the Educational Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no reserved fund balance.

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
JUNE 30, 2023

---

Note #3 - Regulatory Fund Balances (cont'd.)

6. Trust and Agency Funds

The District had various trust accounts for scholarships and memorials and self-funded insurance during the fiscal year totaling \$2,295,516. This balance is included in the financial statements as reserved in the Trust and Agency Fund.

7. State Grants

Proceeds from state grants and the related expenditures have been included in the Educational, Operations & Maintenance, and Transportation Funds. Revenue received exceeded expenditures disbursed for this purpose, resulting in a reserved fund balance of \$50,000 in the Operations & Maintenance Fund.

8. Federal Grants

Proceeds from federal grants and the related expenditures have been included in the Educational and Operations & Maintenance Funds. Expenditures disbursed exceeded revenue received for those specific purposes, resulting in no reserved fund balance.

9. Student Activity Funds

The District has Student Activity Funds that are included in the Educational Fund balance. The net revenue over expenditures resulted in a reserved balance as of June 30, 2023 of \$434,033.

When both reserved and unreserved resources are available for use, it is the District's policy to use reserved resources first to finance qualifying activities, then unreserved resources as they are needed.

Note #4 – Deposits and Investments

The District is allowed to invest in securities as authorized by the District's investment policy, Sections 2 and 6 of the Public Funds Investment Act (30 ILCS 235), and Section 8-7 of the School Code of Illinois (105 ILCS 5). These include the following items:

- (1) in bonds, notes, certificates of indebtedness, treasury bills, or other securities now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest;
- (2) in interest-bearing savings accounts, interest-bearing certificates of deposits, interest-bearing time deposits, or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act;
- (3) in short term obligations of corporations organized in the United States with assets exceeding \$500,000,000;
- (4) in money market mutual funds registered under the Investment Company Act of 1940;
- (5) in short term discount obligations of the Federal National Mortgage Association;
- (6) in dividend-bearing share accounts, share certificate accounts, or class of share accounts of a credit union chartered under the laws of this State or the laws of the United States and is located within the State of Illinois;
- (7) in a Public Treasurer's Investment Pool created under Section 17 of the State Treasurer Act;
- (8) in the Illinois School District Liquid Asset Fund Plus;
- (9) in repurchase agreements of government securities;
- (10) in any investment as authorized by the Public Funds Investment Act, and Acts amendatory thereto.

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 JUNE 30, 2023

---

Note #4 – Deposits and Investments

**Custodial Credit Risk Related to Deposits with Financial Institutions**

Custodial credit risk is the risk that in the event of a bank failure, the government’s deposits may not be returned to it. The District’s general investment policy requires all amounts deposited or invested with financial institutions in excess of any insurance limit shall be collateralized by securities eligible for District investment or any other high-quality, interest-bearing security rated at least AA/Aa by one or more standard rating services to include Standard & Poor’s, Moody’s, or Fitch. The market value of the pledged securities shall equal or exceed the portion of the deposit requiring collateralization.

The District’s investment policy states the preferred method for safekeeping of collateral is to have securities registered in the District’s name and held by a third-party custodian. Safekeeping practices should qualify for the Governmental Accounting Standards Board’s Statement III, Category I, the highest recognized safekeeping procedures.

As of June 30, 2023, \$6,553,073 of the District’s bank balances were exposed to custodial credit risk as follows:

Uninsured and collateralized with securities held by the pledging trust department, but not in the District’s name	6,553,073
Total	6,553,073

**Custodial Credit Risk of Investments**

Custodial credit risk is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At year end, none of the District’s investments were subject to custodial credit risk due to one of the following:

- Investments were part of an insured pool
- Investments were book-entry only in the name of the District and were fully insured
- Investments were part of a mutual fund
- Investments were held by an agent in the District’s name

**Interest Rate Risk**

Interest rate risk is the risk that the value of investments will decrease as a result of a rise in interest rates. The District’s investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Investments**

As of June 30, 2023, the District had the following investments and maturities:

Investment Type	Book Value	Fair Value	Investment Maturities (in Years)			
			Less Than 1	1-5	6-10	More Than 10
Mutual funds	153,912	157,280	157,280	0	0	0
ISDLAF+ - Liquid	67,860	67,860	67,860	0	0	0
ISDLAF+ - MAX	318,664	318,664	318,664	0	0	0
Total	540,436	543,804	543,804	0	0	0

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
JUNE 30, 2023

Note #4 – Deposits and Investments (cont'd.)

**Concentration of Credit Risk**

Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Disclosures are required for any issuer that represents 5% or more of total investments, exclusive of mutual funds, external investment pools and investments issued or guaranteed by the U.S. government. The District's investment policy places no limit on the amount the District may invest in any one issuer. The District did not have any issuer that represented 5% or more of total investments exclusive of mutual funds and external investment pools as of June 30, 2023.

ISDLAF+ (Investment Pool) -

During the year ended June 30, 2023, the District maintained an account with the Illinois School District Liquid Asset Fund Plus (also known as ISDLAF+). ISDLAF+ is an external investment pool created in cooperation by the Illinois Association of School Boards, the Illinois Association of School Business Officials, and the Illinois Association of School Administrators. Its primary purpose is to provide School Districts, Community College Districts, and Educational Service Regions with an alternative investment vehicle which will enable them to earn a competitive rate of return on fully collateralized investments, while maintaining immediate access to invested funds.

The Multi-Class Series invests in money market instruments having a maximum remaining maturity of one year (except that U.S. government obligations may have remaining maturities of up to two years). It has earned an AAA rating from Standard & Poor's ("S&P"). The Multi-Class Series consists of two classes of shares: the Liquid Class and the MAX Class. The Liquid Class offers check writing privileges, while the MAX Class does not.

ISDLAF+ also provides a Fixed Income Investment Program that allows investors to purchase investment instruments including certificates of deposit of banks and thrift institutions ("CDs"), commercial paper, and banker's acceptances. CDs purchased under this program are fully FDIC insured and have been classified as deposits for financial statement purposes.

The District reports ISDLAF+ as cash and cash equivalents on the Statement of Assets and Liabilities arising from Cash Transactions.

The District reports certificates of deposits as investments on the Statement of Assets and Liabilities arising from Cash Transactions, which are included in deposits for the purposes of this note disclosure.

Note #5 – General Fixed Asset Account Group

A summary of changes in general fixed assets follows:

	Balance July 1, 2022	Additions	Deletions	Balance June 30, 2023
Non-Depreciable Land	542,305	450,686	0	992,991
Permanent Buildings	61,467,584	135,866	0	61,603,450
Temporary Buildings	12,010	0	0	12,010
Improvements Other than Buildings	1,771,042	49,545	0	1,820,587
10-Year Equipment	1,145,966	102,557	389,390	859,133
5-Year Equipment	51,316	61,470	0	112,786
3-Year Equipment	63,223	0	0	63,223
Construction in Progress	261,131	2,543,361	0	2,804,492
Total	<u>65,314,577</u>	<u>3,343,485</u>	<u>389,390</u>	<u>68,268,672</u>

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
JUNE 30, 2023

---

Note #6 – Pension Disclosures

The District contributes to two defined benefit pension plans: the Teachers Retirement System (TRS), and the Illinois Municipal Retirement Fund (IMRF). TRS is administered by the TRS board of trustees and is a cost sharing multiple employer plan. IMRF is administered by IMRF board of trustees and is an agent multiple-employer public employee retirement system. The benefits, benefit levels, employee contributions and employer contributions for both plans are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly. The aggregate employer recognized pension expense on a modified cash basis for the year ended June 30, 2023, was \$276,741.

A. Teacher's Retirement System of the State of Illinois

**Plan description**

The employer participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2022>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling 888-678-3675, option 2.

**Benefits provided**

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different than Tier 1.

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lumpsum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
JUNE 30, 2023

---

Note #6 – Pension Disclosures (cont'd.)

A. Teacher's Retirement System of the State of Illinois (cont'd.)

**Contributions**

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year June 30, 2022, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

**On behalf contributions to TRS.** The state of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2023, state of Illinois contributions recognized by the employer were based on the state's proportionate share of with the pension expense associated with the employer, and the employer recognized revenue and expenditures of \$6,759,468 in pension contributions from the state of Illinois.

**2.2 formula contributions.** Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions remitted for the year ended June 30, 2023, were \$70,393.

**Federal and special trust fund contributions.** When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2023, the employer pension contribution was 10.49 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2023, salaries totaling \$179,447 were paid from federal and special trust funds that required employer contributions of \$18,824. Contributions remitted for the year ended June 30, 2023, were \$18,824.

**Employer retirement cost contributions.** Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2023, the employer paid \$-0- to TRS for employer contributions due on salary increases in excess of 6 percent and \$-0- for sick leave days granted in excess of the normal annual allotment.

**Pension Expense**

For the year ended June 30, 2023, the employer recognized TRS pension expense of \$89,217 on a modified cash basis under this plan.

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
NOTES TO THE BASIC FINANCIAL STATEMENTS  

---

JUNE 30, 2023

Note #6 – Pension Disclosures (cont'd.)

B. Illinois Municipal Retirement Fund

**Plan Description.**

The District's defined benefit pension plan for non-certified employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information, for the plan as a whole, but not for individual employers. That report is available for download at <https://www.imrf.org/en/publications-and-archive/annual-financial-reports>.

**Benefits provided.**

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011. The ECO plan was closed to new participants after that date.

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

**Employees covered by benefit terms.**

At December 31, 2022, the following employees were covered by the benefit terms:

Retirees or Beneficiaries currently receiving benefits	164
Inactive employees entitled to but not yet receiving benefits	115
Active employees	<u>105</u>
Total members	384



GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
JUNE 30, 2023

---

Note #6 – Pension Disclosures (cont'd.)

B. Illinois Municipal Retirement Fund (cont'd.)

**Contributions.**

As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rates for calendar years 2022 and 2023 were 8.51% and 5.73%, respectively. For the fiscal year ended June 30, 2023, the District contributed \$187,524 to the plan, which is the recognized pension expense on the basis of accounting described in Note #1. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Note #7 – Other Post-Employment Benefits

The District participates in two Post Employment benefit plans Other than Pensions. The two plans are the Teacher's Health Insurance Security (THIS) Fund and their own health insurance plan. All IMRF employers are required by State statutes to allow retirees to continue on their health plans.

A. Teacher Health Insurance Security

The employer participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

**On behalf contributions to the THIS Fund**

The state of Illinois makes employer retiree health insurance contributions on behalf of the employer. State contributions are intended to cover the actuarial costs to the THIS Fund that are not covered by contributions from active members which were 0.90 percent of pay for the year ended June 30, 2023. State of Illinois contributions were \$117,334, and the employer recognized revenue and expenditures of this amount during the year.

**Employer contributions to the THIS Fund**

The employer also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.67 percent during the year ended June 30, 2023. Contributions remitted for the year ended June 30, 2023, were \$81,046.

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
NOTES TO THE BASIC FINANCIAL STATEMENTS  

---

JUNE 30, 2023

Note #7 – Other Post-Employment Benefits (cont'd.)

A. Teacher Health Insurance Security (cont'd.)

**Further information on the THIS Fund**

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General (<http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>). The current reports are listed under “Central Management Services” (<http://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>). Reports prior to FY2013 are available under “Healthcare and Family Services” (<http://www.auditor.illinois.gov/Audit-Reports/HEALTHCARE-FAMILY-SERVICES-Teacher-Health-Ins-Sec-Fund.asp>).

B. Post-Retirement Health Care Plan

*Plan Description.* The District provides post-retirement health care benefits for the retirees and their dependents through a single employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the District and can be amended by the District through its personnel manual and union contracts. The plan is not accounted for as a trust fund, and an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report.

The District provides limited health care coverage at the active employee rate to all eligible employees in accordance with Illinois Statutes, which creates an implicit subsidy of retiree health care coverage. To be eligible for benefits, an employee must qualify for retirement under one of the Districts retirement plans. Upon a retiree reaching 65 years of age, Medicare becomes the primary insurer.

*Funding Policy.* Current policy is for the District to pay for post-retirement health care benefits or premiums as they occur. The District requires retirees to contribute 100% of the premium for their desired coverage.

*Contributions.* Contributions made by the District during the fiscal year ended June 30, 2023 were \$-0-. The District did not have an actuarial valuation performed for the plan as of June 30, 2023.

Note #8 – General Long-Term Debt Account Group

Bonded Debt –

Bonded indebtedness is reflected in the General Long-Term Debt Account Group. Current requirements for principal and interest expenditures are payable solely from the future revenues of the Debt Services Fund which consists principally of property and sales taxes collected by the District and interest earnings.

Debt Certificates –

Debt certificates are reflected in the General Long-Term Debt Account Group. Current requirements for principal and interest expenditures are payable solely from the future tax proceeds of the Debt Services Fund.

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
JUNE 30, 2023

Note #8 – General Long-Term Debt Account Group (cont'd.)

The following is a summary of long-term debt activity of the District for the year ended June 30, 2023:

Description	Original Amount	Date of Issue	Date of Maturity	Interest Rate	Balance July 1, 2022	Additions	Reductions	Balance June 30, 2023	Due In Less Than One Year
2015A Alternate Revenue	10,685,000	9/1/15	8/15/38	2-5%	8,845,000	0	(365,000)	8,480,000	375,000
2015B G.O. Bonds	15,063,327	9/1/15	2/15/35	2-5%	9,933,327	0	(1,145,000)	8,788,327	730,110
2016B Life Safety/G.O	9,000,000	2/24/16	8/15/36	4.00%	9,000,000	0	0	9,000,000	0
2018 WC Bonds	4,170,000	5/3/18	2/15/24	2.85-4.00%	1,740,000	0	(855,000)	885,000	885,000
2022 G.O. Bonds	3,825,000	2/3/22	12/1/31	3.00%	3,825,000	0	0	3,825,000	0
Total General Obligation Bonds					33,343,327	0	(2,365,000)	30,978,327	1,990,110
Other Debt									
2020 Debt Certificate	900,000	6/3/20	12/1/24	2.25-2.375%	553,000	0	(180,000)	373,000	184,000
Total Other Debt					533,000	0	(180,000)	373,000	184,000
Total Bonded Debt					33,896,327	0	(2,545,000)	31,351,327	2,174,110

The annual debt service requirements are as follows:

	Principal	Interest	Total
2024	2,174,110	1,694,626	3,868,736
2025	1,702,217	1,675,265	3,377,482
2026	2,060,000	1,122,412	3,182,412
2027	1,160,000	1,054,413	2,214,413
2028	2,180,000	969,725	3,149,725
2029	2,305,000	881,589	3,186,589
2030	2,395,000	789,687	3,184,687
2031	2,490,000	694,213	3,184,213
2032	2,490,000	594,975	3,084,975
2033	2,150,000	494,400	2,644,400
2034	3,350,000	397,150	3,747,150
2035	2,360,000	283,900	2,643,900
2036	2,480,000	168,400	2,648,400
2037	675,000	68,700	743,700
2038	705,000	41,100	746,100
2039	675,000	13,500	688,500
Total	31,351,327	10,944,055	42,295,382

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
JUNE 30, 2023

Note #8 – General Long-Term Debt Account Group (cont'd.)

Debt Services Fund Balance –

At June 30, 2023, the excess of assets over liabilities of the Debt Services Fund was allocable to the individual issues as follows:

Bond Issue Dated	Amount
September 1, 2015; 2015A	745,757
September 1, 2015; 2015B	1,012,772
February 24, 2016; 2016B	245,768
May 3, 2018	566,775
June 3, 2020 Debt Certificates	191,149
February 3, 2022	74,165
Total	2,836,386

Legal Debt Limit –

Section 5/19-1 of the Illinois School Code limits the amount of qualifying debt of the District to 13.8% of the latest equalized assessed value. The District’s equalized assessed value as of January 1, 2022 was \$441,280,821.

The estimated legal debt margin of the District at June 30, 2023 was calculated as follows:

Legal Debt Limit	60,896,753
Less Qualifying Debt	(22,498,327)
Legal Debt Margin	38,398,426

Note #9 - Tax Anticipation Warrants

During the fiscal year ended June 30, 2023, the District did not issue any tax anticipation warrants.

Note #10 - Interfund Receivables and Payables and Transfers

During the fiscal year ended June 30, 2023 the District had no interfund loans.

During the fiscal year ended June 30, 2023 the District had the following permanent transfers:

To (Fund)	From (Fund)	Amount
Educational	Working Cash	1,000,000

The purpose of the transfers from the Working Cash Fund to the Educational Fund was to cover operating expenses.

Note #11 - Common Bank Accounts

Separate bank accounts are not maintained for all District funds; instead, certain funds maintain their uninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
JUNE 30, 2023

---

Note #12 - Self Insurance Plan

All employees of the District are covered under the State of Illinois Unemployment Insurance Act. The District elected to be self-insured, and therefore, is liable to the State for any payments made to an unemployed worker claiming benefits.

The District is self-insured for medical coverage, which is provided to school personnel. SISCO administers claims for a fixed fee per enrolled employee. The District is responsible for the payment of claims up to annual levels of \$90,000 per employee and a maximum aggregate benefit of \$1,000,000. The minimum aggregate attachment point was \$2,598,734. Additional claims would be covered by commercial insurance. Future potential claims as of June 30, 2023 were not estimated.

At the beginning of each fiscal year, the District determines the amount of funds needed to operate the plan. This estimated total cost is used to develop standard unit charges for employees and for dependents covered under the plan.

The District has established a separate Self-Insurance Fund (Expendable Trust Fund) to account for the operation of this self-insurance plan. District contributions to the fund are made on the basis of 100% of the charges for employee coverage. Through payroll deductions, the employees are responsible for payment of the entire charges related to coverage of their dependents.

Note #13 - Contingencies

The District has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The school board believes any adjustments that may arise from these audits will be insignificant to District operations.

Note #14 - Commitments

As of June 30, 2023, the District had the following commitments:

*Unpaid Teacher's Contracts* – Teacher's contracts for services rendered during the school year for teachers electing twelve-month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2023, the total amount of unpaid teacher's contracts for services performed during the year ended June 30, 2023, amounted to \$1,232,866.

*Vacation Pay* – Vacation pay is considered to be an expenditure in the year paid. Eligible administrators and support staff receive vacation pay. At June 30, 2023, the estimated unused vacation pay liability is \$8,820.

*Retirement Commitments* – Retirement commitments are considered to be an expenditure in the year paid. Under the new contract, the District does offer lump-sum payouts to qualified retirees. As of June 30, 2023, the District had \$38,300 of payouts remaining.

*Sick Pay* – Sick pay is considered to be an expenditure in the year paid. Accumulated sick pay benefits are available to eligible employees to use in future years. Sick pay does not vest if not used during the term of employment with the District.

*Termination Benefits* – The District has negotiated a retirement incentive plan for teachers who provide advance notification of their impending retirement. This commitment represents the difference between a 6% annual raise over what the normal raise would have been for the period of the retirement incentive plan. As of June 30, 2023, the known future payments under this incentive program totaled \$326,113.

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 JUNE 30, 2023

---

Note #14 - Commitments (cont'd.)

*Construction Commitments* –

<u>Contractor</u>	<u>Project</u>	<u>Fund to be Paid Out of</u>	<u>Outstanding Contract Amount</u>
Helm Services	HVAC	Operations & Maintenance	669,959
Richard L Johnson Associates	HVAC	Operations & Maintenance	3,226
Mid-State Concrete Industries	New Vocational Center	Capital Projects	58,387
Goetz Concrete Construction Corp	New Vocational Center	Capital Projects	196,120
B&B Masonry	New Vocational Center	Capital Projects	101,000
American Piping Group Inc	New Vocational Center	Capital Projects	39,588
Industrial Steel Erectors	New Vocational Center	Capital Projects	111,120
Hein Construction Co. Inc	New Vocational Center	Capital Projects	367,791
Economy Roofing	New Vocational Center	Capital Projects	145,885
East Moline Glass	New Vocational Center	Capital Projects	34,901
Scott Painting & Decorating Inc	New Vocational Center	Capital Projects	46,000
Midwest Automatic Fire Sprinkler Company	New Vocational Center	Capital Projects	38,610
Northwest Mechanical Inc	New Vocational Center	Capital Projects	458,372
Rock River Electric Inc	New Vocational Center	Capital Projects	223,256
Miller Trucking & Excavating	New Vocational Center	Capital Projects	78,370
Boyd Jones Construction	New Vocational Center	Capital Projects	321,706
Terracon Consultants	New Vocational Center	Capital Projects	7,264
Richard L Johnson Associates	New Vocational Center	Capital Projects	25,422
Benchmark Flooring Inc	MS Floor Replacement	Capital Projects	271,900
Richard L Johnson Associates	MS Floor Replacement	Capital Projects	4,079

Note #15 - Disbursements and Transfers in Excess of Budget

As of June 30, 2023, the District had disbursements and/or transfers that exceeded the budget in the following funds:

<u>Fund</u>	<u>Actual</u>	<u>Budget</u>
Debt Services	3,910,584	3,710,211
Transportation	2,333,195	2,295,110
Tort	1,600,210	1,149,000

Note #16 - Risk Management - Claims and Judgments

Significant losses are covered by commercial insurance for property and liability. During the year ended June 30, 2023, there were no significant reductions in insurance coverage. Also, there have been no settlement amounts that have exceeded insurance coverage in the past three years.

The District is insured under a self-insured pool for worker's compensation coverage. During the year ended June 30, 2023, there were no significant adjustments in premiums based on actual experience.

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
JUNE 30, 2023

---

Note #17 - Joint Agreements

The District is a member of the Quad-City Career and Technical Education Consortium located at 1275 Avenue of the Cities, East Moline, Illinois, and Henry-Stark Counties Cooperative for Special Education located at 1318 W. Sixth Street, Kewanee, Illinois, along with other area school districts. The District's pupils benefit from programs administered under these joint agreements, and the District benefits from jointly administered grants and programming. The District does not have an equity interest in the joint agreements. The joint agreements are separately audited and are not included in these financial statements. Audited financial statements for these joint agreements can be obtained from administrative offices as listed above. The District paid \$2,133,060 to Henry-Stark Counties Cooperative for Special Education during the fiscal year ended June 30, 2023 for tuition and benefits.

Note #18 - Deficit Fund Balances

As of June 30, 2023, the District had no deficit fund balances.

Note #19 – Subsequent Event

The District evaluates events and transactions that occur subsequent to year-end for potential recognition or disclosure in the financial statements through the date of the Independent Auditor's Report, which is the date the financial statements were available to be issued. There were no material subsequent events that required recognition or additional disclosure in these financial statements.

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
 COMBINING SCHEDULE OF REVENUES RECEIVED,  
 EXPENDITURES DISBURSED, AND FUND BALANCE  
 ALL STUDENT ACTIVITY FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

---

	<u>Unit Office Activity Fund</u>	<u>Middle School Activity Fund</u>	<u>High School &amp; Athletic Activity Fund</u>	<u>Total</u>
Beginning Activity Fund Balance, July 1, 2022	113,567	111,630	159,129	384,326
Revenues Received	21,366	138,954	365,990	526,310
Expenditures Disbursed	<u>(22,934)</u>	<u>(117,203)</u>	<u>(336,466)</u>	<u>(476,603)</u>
Ending Activity Fund Balances, June 30, 2023	<u>111,999</u>	<u>133,381</u>	<u>188,653</u>	<u>434,033</u>



GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
SCHEDULE OF FUND BALANCE, REVENUES RECEIVED AND EXPENDITURES DISBURSED  
UNIT ACTIVITY FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Activities	Beginning Fund Balance	Revenues Received	Expenditures Disbursed	Ending Fund Balance
<u>Unit Office</u>				
Administration Flower Fund	156.68	0.00	0.00	156.68
Cafeteria District Flower Fund	89.52	220.00	171.06	138.46
Donation Fund	632.77	185.00	492.54	325.23
Elementary Book Week	1,067.19	0.00	0.00	1,067.19
H. Shoemaker CD Interest	56,768.05	0.00	3,627.63	53,140.42
Interest on NOW Account	20,074.82	1,490.50	365.20	21,200.12
Millikin Convenience Fund	2,469.63	0.00	0.00	2,469.63
Millikin Social Fund	1,856.65	1,590.00	2,376.72	1,069.93
Northside Convenience Fund	2,257.68	0.00	122.68	2,135.00
Northside General Fund	400.00	200.00	0.00	600.00
South West School - Convenience	449.99	4,735.97	4,798.29	387.67
Southwest Jeans	296.25	415.00	197.57	513.68
North Jeans	2,956.36	850.00	500.00	3,306.36
S.A.F.E.	3,060.21	0.00	557.22	2,502.99
Unit Office Convenience Fund	11,138.82	4,152.00	6,029.22	9,261.60
Social Worker/Student Needs	9,891.41	7,528.43	3,695.73	13,724.11
Total	113,566.03	21,366.90	22,933.86	111,999.07

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
SCHEDULE OF FUND BALANCE, REVENUES RECEIVED AND EXPENDITURES DISBURSED  
MIDDLE SCHOOL ACTIVITY FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Activities	Beginning Fund Balance	Revenues Received	Expenditures Disbursed	Ending Balance
<u>Middle School</u>				
Band Fund	1,781.94	6,358.62	5,997.63	2,142.93
M. S. Athletics	4,647.09	25,356.54	22,392.60	7,611.03
M.S. Builders Club	1,319.37	2,849.08	2,256.03	1,912.42
General Fund	19,126.98	7,500.00	5,254.52	21,372.46
Impact Food	250.32	1,006.05	5.19	1,251.18
Interest on NOW Account - MS	1,551.83	1,581.60	200.31	2,933.12
Library Fund	9,916.77	8,075.64	7,427.76	10,564.65
Special Ed Activity	2,103.27	938.25	879.98	2,161.54
P.E. Activities	1,012.53	1,393.45	1,376.50	1,029.48
Student Services	42,246.06	44,027.48	44,340.86	41,932.68
Student Council	4,228.85	3,584.80	1,848.58	5,965.07
Teacher Services	9,985.34	11,715.83	9,141.86	12,559.31
Vocal Fund (Choir)	1,142.05	14,404.50	9,081.25	6,465.30
Yearbook	10,338.45	8,287.37	6,533.83	12,091.99
6th Grade Band Fund	(70.05)	589.75	122.90	396.80
6th Grade Student Senate	2,048.32	1,285.95	343.57	2,990.70
Total	111,629.12	138,954.91	117,203.37	133,380.66

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
SCHEDULE OF FUND BALANCE, REVENUES RECEIVED AND EXPENDITURES DISBURSED  
HIGH SCHOOL ACTIVITY FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Activities	Beginning Fund Balance	Revenues Received	Expenditures Disbursed	Ending Balance
ACT	9,692.14	25,298.00	23,650.03	11,340.11
Annuals (Yearbook)	1,966.61	18,700.90	8,656.53	12,010.98
Athletic Fund	57,540.76	199,750.36	206,534.41	50,756.71
Band Fund	4,698.23	7,707.01	10,727.15	1,678.09
Choir Fund	1,347.66	950.00	1,239.71	1,057.95
Class of 2015	10.00	0.00	0.00	10.00
Class of 2022	889.27	0.00	889.27	0.00
Class of 2023	7,963.59	0.00	3,972.22	3,991.37
Class of 2024	3,776.49	16,165.00	13,383.24	6,558.25
Class of 2025	728.33	11,098.00	5,216.68	6,609.65
Class of 2026	0.00	4,488.74	864.13	3,624.61
Commercial Club (Vocational Careers Club)	3,536.98	2,477.00	3,123.97	2,890.01
Co-op Club	1,244.82	0.00	0.00	1,244.82
Future Business Leaders of America	469.00	0.00	0.00	469.00
First Robotics Club	1,798.95	4,045.00	3,403.42	2,440.53
F.F.A.	122.16	2,487.15	673.27	1,936.04
Health Fund	936.05	0.00	936.05	0.00
H.S. Library	3,411.17	126.25	71.25	3,466.17
H.S. Student Services	3,756.81	1,985.24	852.12	4,889.93
IHSA Speech	124.91	0.00	22.71	102.20
Interest on NOW Account - HS	5,060.23	2,062.77	284.00	6,839.00
Jazz Band/Swing Choir	8,026.51	253.00	1,870.49	6,409.02
Key Club	1,988.76	2,562.82	3,340.10	1,211.48
Life Skills	1,003.74	2,728.90	1,538.51	2,194.13
Miscellaneous Fund	13,050.60	25,570.78	17,672.94	20,948.44
Pom Pon & Maplettes	618.33	0.00	0.00	618.33
Radio Club	929.86	5,860.00	4,694.00	2,095.86
The Troupe	1,312.05	570.00	129.00	1,753.05
Scholastic Bowl	1,873.43	610.00	312.00	2,171.43
Stage Fund	17,401.86	18,271.33	11,022.08	24,651.11
Studio Club	1,560.05	2,949.00	3,175.80	1,333.25
Student Council	2,288.90	9,273.44	8,210.54	3,351.80
<b>Total</b>	<u>159,128.25</u>	<u>365,990.69</u>	<u>336,465.62</u>	<u>188,653.32</u>

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
 COMBINING SCHEDULE OF ASSETS, LIABILITIES, AND FUND BALANCE  
 ARISING FROM CASH TRANSACTIONS  
 ALL TRUST AND AGENCY FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

---

<u>ASSETS</u>	<u>Memorials and Scholarship Fund</u>	<u>Self-funded Insurance Fund</u>	<u>Total</u>
Cash and Cash Equivalents	18,671	2,122,933	2,141,604
Investments	153,912	-	153,912
Total Assets	<u>172,583</u>	<u>2,122,933</u>	<u>2,295,516</u>
<u>FUND BALANCE AND OTHER CREDITS</u>			
Net Assets Available for Benefits-Reserved Fund Balance	<u>172,583</u>	<u>2,122,933</u>	<u>2,295,516</u>
Total-Reserved Fund Balance	<u>172,583</u>	<u>2,122,933</u>	<u>2,295,516</u>
<u>TOTAL LIABILITIES, FUND BALANCE, AND OTHER CREDITS</u>	<u>172,583</u>	<u>2,122,933</u>	<u>2,295,516</u>

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
 SCHEDULE OF CHANGES IN ASSETS, LIABILITIES, AND FUND BALANCE  
 MEMORIALS AND SCHOLARSHIPS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

---

	Beginning Balance	Increases	Decreases	Ending Balance
<b><u>ASSETS</u></b>				
Cash and Cash Equivalents	19,679.55	7,891.59	8,900.55	18,670.59
Investments	149,295.19	4,617.27	0.00	153,912.46
Total Assets	168,974.74	12,508.86	8,900.55	172,583.05
<b><u>LIABILITIES (Due to other Organizations)</u></b>	0.00	0.00	0.00	0.00
<b><u>FUND BALANCE and other Credits</u></b>				
King Memorial	50,600.95	2,559.51	611.85	52,548.61
Waterman Scholarship	113,191.70	9,945.33	4,288.70	118,848.33
Culver Scholarship	5,182.09	4.02	4,000.00	1,186.11
Total Fund Balance and other Credits	168,974.74	12,508.86	8,900.55	172,583.05
<b><u>TOTAL LIABILITIES AND FUND BALANCE</u></b>	168,974.74	12,508.86	8,900.55	172,583.05

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
 SCHEDULE OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS  
 CASH BASIS - FIDUCIARY FUND TYPE - TRUST FUND - INSURANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Additions to Plan Assets Attributed to:		
Insurance Premiums Received	3,531,114.60	
Interest Earned	<u>31,635.67</u>	
Total Additions		3,562,750.27
Deductions from Plan Assets Attributed to:		
Claims Paid and Co-Insurance Premiums	<u>3,085,663.88</u>	
Total Deductions		<u>3,085,663.88</u>
Net Increase (Decrease)		477,086.39
Net Assets available for Benefits, July 1, 2022		<u>1,645,846.77</u>
Net Assets Available for Benefits, June 30, 2023		<u><u>2,122,933.16</u></u>

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
SCHEDULE OF REVENUE RECEIVED, EXPENDITURES DISBURSED, OTHER  
SOURCES (USES) AND CHANGES IN FUND BALANCE BEFORE ADVANCE TAXES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Educational	Operations and Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention and Safety	Total (Memorandum Only)
Revenue Received Before Advance Taxes:										
Local Sources										
Real Estate Taxes (1)	9,894,163	2,056,229	2,950,671	822,492	750,071		205,623	1,199,889	100,289	17,979,427
Other Local Revenue	4,300,520	161,404	785,932	15,949	55,110	958,752	43,944	5,754	1,586	6,328,951
Evidence Based Funding	5,465,946									5,465,946
Other State Sources	327,405	50,000		1,212,548						1,589,953
Federal Sources	2,909,548	52,191								2,961,739
<b>Total Direct Receipts</b>	<b>22,897,582</b>	<b>2,319,824</b>	<b>3,736,603</b>	<b>2,050,989</b>	<b>805,181</b>	<b>958,752</b>	<b>249,567</b>	<b>1,205,643</b>	<b>101,875</b>	<b>34,326,016</b>
Expenditures Disbursed:										
Instruction	13,752,172				201,948			333,000		14,287,120
Support Services	5,606,715	2,698,364		2,335,195	366,482	2,854,925		1,267,210		15,128,891
Community Services	284,198				15,440					299,638
Payments to Other Governmental Units	2,719,598				60,920					2,780,518
Debt Services			3,910,584							3,910,584
<b>Total Direct Disbursements</b>	<b>22,362,683</b>	<b>2,698,364</b>	<b>3,910,584</b>	<b>2,335,195</b>	<b>644,790</b>	<b>2,854,925</b>	<b>0</b>	<b>1,600,210</b>	<b>0</b>	<b>36,406,751</b>
Excess of Receipts Over (Under) Disbursements	534,899	(378,540)	(173,981)	(284,206)	160,391	(1,896,173)	249,567	(394,567)	101,875	(2,080,735)
Other Sources	1,000,000	0	0	0	0	0	0	0	0	1,000,000
Other Uses	0	0	0	0	0	0	(1,000,000)	0	0	(1,000,000)
<b>Total Other Sources (Uses)</b>	<b>1,000,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(1,000,000)</b>	<b>0</b>	<b>0</b>	<b>0</b>
Excess of Receipts Over (Under) Disbursements and Other Sources (Uses)	1,534,899	(378,540)	(173,981)	(284,206)	160,391	(1,896,173)	(750,433)	(394,567)	101,875	(2,080,735)
Fund Balance Before Advanced Taxes, July 1, 2022	(272,519)	1,320,696	1,295,837	1,105,197	635,718	5,130,827	4,885,548	(66,431)	68,153	14,103,026
Fund Balance Before Advanced Taxes, June 30, 2023	1,262,380	942,156	1,121,856	820,991	796,109	3,234,654	4,135,115	(460,998)	170,028	12,022,291
Advanced Taxes Received Prior to June 30, 2023	6,166,769	1,282,179	1,714,530	512,872	436,197	0	128,218	871,882	40,773	11,153,420
<b>Fund Balance After Advanced Taxes, June 30, 2023</b>	<b>7,429,149</b>	<b>2,224,335</b>	<b>2,836,386</b>	<b>1,333,863</b>	<b>1,232,306</b>	<b>3,234,654</b>	<b>4,263,333</b>	<b>410,884</b>	<b>210,801</b>	<b>23,175,711</b>

(1) Real Estate Receipts have been reduced by the 2022 Levy received prior to June 30, 2023, and increased by the 2021 Levy received prior to June 30, 2022.

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
 SCHEDULE OF BONDED INDEBTEDNESS  
JUNE 30, 2023

General Obligation Working Cash School Bonds 2015B  
 Dated: February 24, 2016  
 Original Issue: \$15,063,327.45  
 Principal Due: February 15  
 Interest Due: August and February 15  
 Paying Agent: UMB Bank, N.A.

Due Date	Interest	Principal	Interest		Total
	Rate		August 15	February 15	
2023-24	0.000%	730,110	170,156	645,046	1,545,312
2024-25	0.000%	698,217	165,656	682,440	1,546,313
2025-26	3.125%	1,220,000	161,156	161,156	1,542,312
2026-27	3.750%	285,000	142,094	142,094	569,188
2027-28	3.750%	305,000	136,750	136,750	578,500
2028-29	3.750%	360,000	131,032	131,032	622,064
2029-30	3.750%	410,000	124,281	124,281	658,562
2030-31	3.750%	465,000	116,594	116,594	698,188
2031-32	5.000%	425,000	107,875	107,875	640,750
2032-33	5.000%	490,000	97,250	97,250	684,500
2033-34	5.000%	1,660,000	85,000	85,000	1,830,000
2034-35	5.000%	1,740,000	43,500	43,500	1,827,000
		<u>8,788,327</u>	<u>1,481,344</u>	<u>2,473,018</u>	<u>12,742,689</u>

General Obligation Working Cash School Bonds 2016B  
 Dated: February 24, 2016  
 Original Issue: \$9,000,000.00  
 Principal Due: February 15  
 Interest Due: August and February 15  
 Paying Agent: UMB Bank, N.A.

Due Date	Interest	Principal	Interest		Total
	Rate		August 15	February 15	
2023-24	4.000%	-	180,000	180,000	360,000
2024-25	4.000%	-	180,000	180,000	360,000
2025-26	4.000%	-	180,000	180,000	360,000
2026-27	4.000%	-	180,000	180,000	360,000
2027-28	4.000%	970,000	160,600	160,600	1,291,200
2028-29	4.000%	1,000,000	140,600	140,600	1,281,200
2029-30	4.000%	1,000,000	120,600	120,600	1,241,200
2030-31	4.000%	1,000,000	100,600	100,600	1,201,200
2031-32	4.000%	1,000,000	80,600	80,600	1,161,200
2032-33	4.000%	1,100,000	58,600	58,600	1,217,200
2033-34	4.000%	1,100,000	36,600	36,600	1,173,200
2034-35	0.000%	-	36,600	36,600	73,200
2035-36	0.000%	1,830,000	36,600	36,600	1,903,200
		<u>9,000,000.00</u>	<u>1,491,400.00</u>	<u>1,491,400.00</u>	<u>11,982,800.00</u>



GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
 SCHEDULE OF BONDED INDEBTEDNESS  
JUNE 30, 2023

Alternate Revenue Bonds Series 2015A  
 Dated: September 1, 2015  
 Original Issue: \$10,685,000  
 Principal Due: February 15  
 Interest Due: August and February 15  
 Paying Agent: UMB Bank, N.A.

<u>Due Date</u>	<u>Interest</u>		<u>Interest</u>		<u>Total</u>
	<u>Rate</u>	<u>Principal</u>	<u>August 15</u>	<u>February 15</u>	
2023-24	3.000%	375,000	186,825	181,200	743,025
2024-25	3.000%	390,000	181,200	175,350	746,550
2025-26	5.000%	400,000	175,350	169,350	744,700
2026-27	5.000%	415,000	169,350	158,975	743,325
2027-28	5.000%	435,000	158,975	148,100	742,075
2028-29	5.000%	460,000	148,100	136,600	744,700
2029-30	5.000%	485,000	136,600	124,475	746,075
2030-31	5.000%	510,000	124,475	111,725	746,200
2031-32	5.000%	535,000	111,725	98,350	745,075
2032-33	5.000%	560,000	98,350	84,350	742,700
2033-34	5.000%	590,000	84,350	69,600	743,950
2034-35	5.000%	620,000	69,600	54,100	743,700
2035-36	4.000%	650,000	54,100	41,100	745,200
2036-37	4.000%	675,000	41,100	27,600	743,700
2037-38	4.000%	705,000	27,600	13,500	746,100
2038-39	4.000%	675,000	13,500	-	688,500
		<u>8,480,000.00</u>	<u>1,781,200.00</u>	<u>1,594,375.00</u>	<u>11,855,575.00</u>

General Obligation Working Cash School Bonds 2018  
 Dated: May 3, 2018  
 Original Issue: \$4,170,000  
 Principal Due: February 15  
 Interest Due: August and February 15  
 Paying Agent: UMB Bank, N.A.

<u>Due Date</u>	<u>Interest</u>		<u>Interest</u>		<u>Total</u>
	<u>Rate</u>	<u>Principal</u>	<u>August 15</u>	<u>February 15</u>	
2023-24	3.400%	885,000	15,045	15,045	915,090
		<u>885,000</u>	<u>15,045</u>	<u>15,045</u>	<u>915,090</u>

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
 SCHEDULE OF BONDED INDEBTEDNESS  
JUNE 30, 2023

Debt Certificates, Series 2020  
 Dated: June 3, 2020  
 Original Issue: \$900,000  
 Principal Due: December 1  
 Interest Due: December and June 1  
 Paying Agent: Stifel Financial Corp.

<u>Due Date</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>		<u>Total</u>
	<u>Rate</u>		<u>December 1</u>	<u>June 1</u>	
2023-24	2.250%	184,000	4,314	2,244	190,559
2024-25	2.375%	189,000	2,244	-	191,244
		<u>373,000</u>	<u>6,559</u>	<u>2,244</u>	<u>381,803</u>

General Obligation School Bonds, Series 2022  
 Dated: February 3, 2022  
 Original Issue: \$3,825,000  
 Principal Due: December 1  
 Interest Due: December 1 and June 1  
 Paying Agent: Stifel Financial Corp.

<u>Due Date</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>		<u>Total</u>
	<u>Rate</u>		<u>December 1</u>	<u>June 1</u>	
2023-24	3.000%		57,375	57,375	114,750
2024-25	3.000%	425,000	57,375	51,000	533,375
2025-26	3.000%	440,000	51,000	44,400	535,400
2026-27	3.000%	460,000	44,400	37,500	541,900
2027-28	3.000%	470,000	37,500	30,450	537,950
2028-29	3.000%	485,000	30,450	23,175	538,625
2029-30	3.000%	500,000	23,175	15,675	538,850
2030-31	3.000%	515,000	15,675	7,950	538,625
3031-32	3.000%	530,000	7,950	-	537,950
		<u>3,825,000</u>	<u>324,900</u>	<u>267,525</u>	<u>4,417,425</u>

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
SCHEDULE OF TAXES EXTENDED AND COLLECTED  
JUNE 30, 2023

	Educational Levy	Special Education Levy	Leasing Levy	Operation & Maintenance Levy	Debt Services Levy	Trans- portation Levy	Municipal Retirement Levy	Social Security Levy	Working Cash Levy	Tort Immunity Levy	Fire Safety Levy	Total All Levies
<u>2020 Levy</u>												
Assessed Valuation	399,054,124											
Tax Rate per \$100.00	<u>2.35000</u>	<u>0.04000</u>	<u>0.01630</u>	<u>0.50000</u>	<u>0.71160</u>	<u>0.20000</u>	<u>0.08150</u>	<u>0.08780</u>	<u>0.05000</u>	<u>0.25060</u>	<u>0.00630</u>	<u>4.29410</u>
Taxes Extended	<u>9,377,772</u>	<u>159,622</u>	<u>65,046</u>	<u>1,995,271</u>	<u>2,839,669</u>	<u>798,108</u>	<u>325,229</u>	<u>350,370</u>	<u>199,527</u>	<u>1,000,030</u>	<u>25,140</u>	<u>17,135,784</u>
Taxes Collected	99.79%	<u>9,357,753</u>	<u>159,281</u>	<u>64,907</u>	<u>1,991,012</u>	<u>2,833,608</u>	<u>796,404</u>	<u>349,622</u>	<u>199,102</u>	<u>997,895</u>	<u>25,087</u>	<u>17,099,206</u>
<u>2021 Levy</u>												
Assessed Valuation	411,372,658											
Tax Rate per \$100.00	<u>2.35000</u>	<u>0.04000</u>	<u>0.01590</u>	<u>0.50000</u>	<u>0.71750</u>	<u>0.20000</u>	<u>0.08510</u>	<u>0.09730</u>	<u>0.05000</u>	<u>0.29180</u>	<u>0.02440</u>	<u>4.37200</u>
Taxes Extended	<u>9,667,257</u>	<u>164,549</u>	<u>65,408</u>	<u>2,056,863</u>	<u>2,951,599</u>	<u>822,745</u>	<u>350,078</u>	<u>400,266</u>	<u>205,686</u>	<u>1,200,385</u>	<u>100,375</u>	<u>17,985,211</u>
Advance Taxes Received Prior to June 30, 2022	5,676,961	96,629	38,410	1,207,864	1,733,285	483,146	205,578	235,050	120,786	704,909	58,944	10,561,562
Taxes received July 1, 2022 thru June 30, 2023	<u>3,980,132</u>	<u>67,747</u>	<u>26,929</u>	<u>846,837</u>	<u>1,215,211</u>	<u>338,735</u>	<u>144,132</u>	<u>164,794</u>	<u>84,684</u>	<u>494,214</u>	<u>41,326</u>	<u>7,404,741</u>
Taxes Collected	99.89%	<u>9,657,093</u>	<u>164,376</u>	<u>65,339</u>	<u>2,054,701</u>	<u>2,948,496</u>	<u>821,881</u>	<u>349,710</u>	<u>205,470</u>	<u>1,199,123</u>	<u>100,270</u>	<u>17,966,303</u>
<u>2022 Levy</u>												
Assessed Valuation	441,280,821											
Tax Rate per \$100.00	<u>2.35000</u>	<u>0.04000</u>	<u>0.01480</u>	<u>0.50000</u>	<u>0.66860</u>	<u>0.20000</u>	<u>0.07940</u>	<u>0.09070</u>	<u>0.05000</u>	<u>0.34000</u>	<u>0.01590</u>	<u>4.34940</u>
Taxes Extended	<u>10,370,099</u>	<u>176,512</u>	<u>65,310</u>	<u>2,206,404</u>	<u>2,950,404</u>	<u>882,562</u>	<u>350,377</u>	<u>400,242</u>	<u>220,640</u>	<u>1,500,355</u>	<u>70,164</u>	<u>19,193,069</u>
Advance Taxes Received Prior to June 30, 2023	<u>6,026,242</u>	<u>102,574</u>	<u>37,953</u>	<u>1,282,179</u>	<u>1,714,530</u>	<u>512,872</u>	<u>203,610</u>	<u>232,587</u>	<u>128,218</u>	<u>871,882</u>	<u>40,773</u>	<u>11,153,420</u>
Taxes Receivable	<u>4,343,857</u>	<u>73,938</u>	<u>27,357</u>	<u>924,225</u>	<u>1,235,874</u>	<u>369,690</u>	<u>146,767</u>	<u>167,655</u>	<u>92,422</u>	<u>628,473</u>	<u>29,391</u>	<u>8,039,649</u>