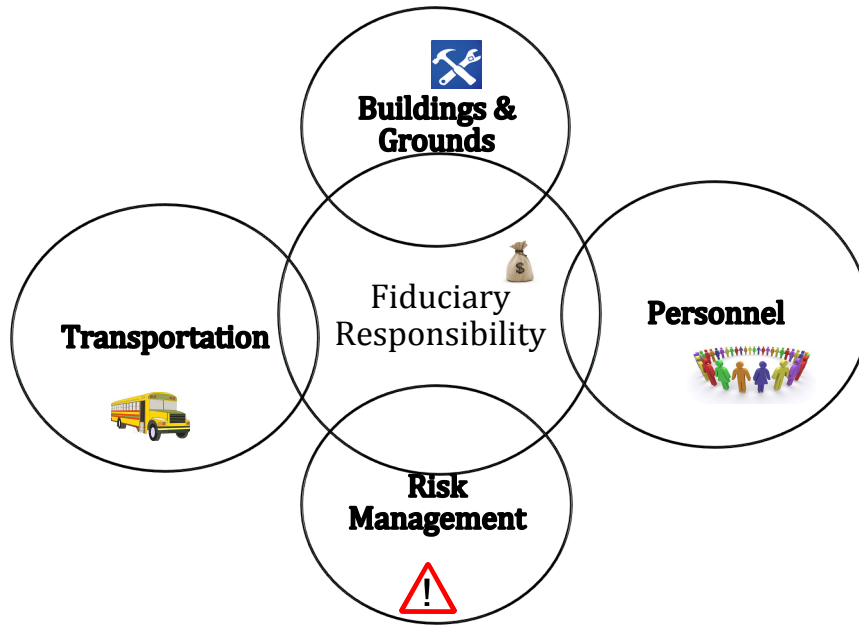


CSBO Update
January 2016



Builders Risk Insurance. The District has \$6,000,000 already built into the current insurance policy, and we will be obtaining coverage throughout the construction phase to cover any gaps beyond the \$6,000,000. Builders Risk insurance protects the District from damage to any new work being performed by contractors prior to occupancy permits being issued.



Bus Referrals. 28% reduction in total number of student bus referrals this semester compared to first semester last year before cameras were installed. **Multi-functional School Activity Bus** is expected to arrive within the next few weeks. This is the new replacement bus for the mini-bus that was involved in last year's accident.



Educational Support Personnel. New nurse hire at Millikin, new night custodian at High School, both will begin the start of the second semester.

Qualified School Construction Bonds. Application has been signed off by bond counsel and has been submitted to ISBE.

Mid-Year Expense Budget Variance Report	2015-16 Revised Budget	2015-16 FYTD Activity	% of Budget
Education Fund (10)	18,258,514.00	8,245,197.18	45.16%
Operations and Maintenance (20)	2,329,495.00	1,048,815.78	45.02%
Debt Service (30)	3,036,479.00	63,300.00	2.08%
Transportation (40)	1,949,800.00	737,997.05	37.85%
IMRF/SS (50)	739,140.00	292,330.93	39.55%
Capital Projects (60)	6,453,668.00	1,677,202.42	25.99%
Tort (80)	633,000.00	360,391.10	56.93%
Health Life Safety (90)	390,000.00	331,237.14	84.93%