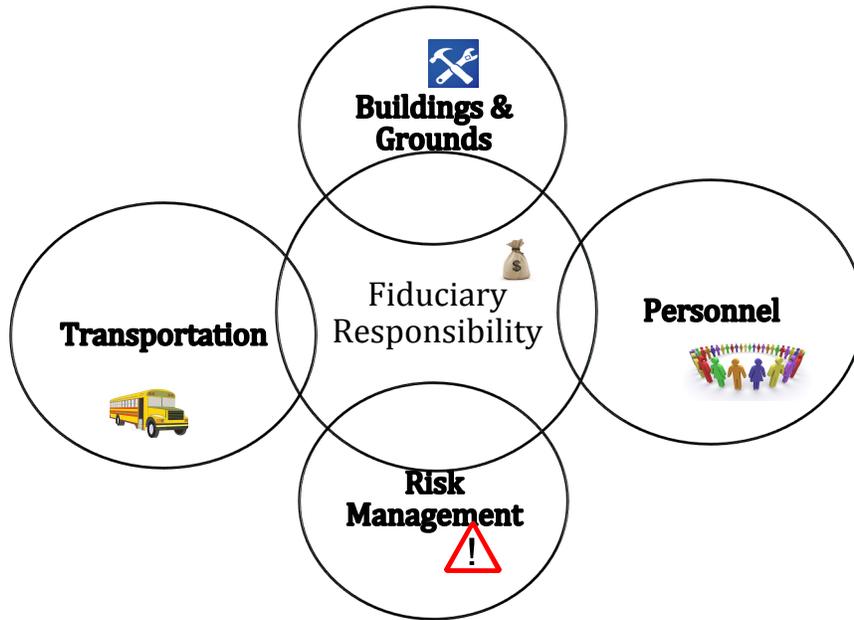


**Operations Update
September 2015**



Surplus Property. The Howard School and the Old Unit Office building are officially closed. \$295,000 has been received and deposited into Fund 20.



Bus Referrals. Very strong start to school year, 5 “warning” referrals have been documented, last year there were 17 referrals written in first 3 weeks of school.



Personnel Counts

	Certified FTE	ESP FTE	ESP PT	FT Henry Stark	PT Henry Stark	Total District Employees
2015-16	170	49	81	36	0	303
2014-15	175	46	85	32	0	307

6th Day Enrollment = 2,582

Last Year 6th Day Enrollment = 2,560



Police Alarms. The BluePoint police alarm system is activated and has been fully integrated into the Middle School and the Geneseo Police Department.



December 2015 Tax Levy Preview

Geneseo CUSD 228
 2015 Levy Discussion Points
 2014 History

	Maximum Rate	2014 Levy	2014 Extended	Actual Rate
Education	2.35000	\$ 7,849,000.00	\$ 7,822,118.00	2.3500
OBM	0.50000	\$ 1,670,000.00	\$ 1,664,280.00	0.5000
Transportation	0.20000	\$ 668,000.00	\$ 665,712.00	0.2000
Working Cash	0.05000	\$ 167,000.00	\$ 166,428.00	0.0500
Special Education	0.04000	\$ 133,600.00	\$ 133,142.00	0.0400
Tort		\$ 440,000.00	\$ 440,035.00	0.1322
Social Security		\$ 430,000.00	\$ 430,050.00	0.1292
IMRF		\$ 410,000.00	\$ 410,078.00	0.1232
Lease	0.05000	\$ 10,000.00	\$ 10,318.00	0.0031
Health/Life Safety	0.05000	\$ 167,000.00	\$ 166,428.00	0.0500
Bond & Interest		\$ 1,866,601.00	\$ 1,876,309.00	0.5637
		\$ 13,811,201.00	\$ 13,784,898.00	4.1414
		Extension w/o Bonds	\$ 11,908,589.00	3.6029

2014 Rate Setting EAV	\$ 332,856,121	
2013 Rate Setting EAV	\$ 330,532,161	
Increase 2013 to 2014	\$2,323,960.00	0.70%

2015 Projected Levy

	Maximum Rate	2015 Levy Request	Maxed at Legal Limit Projected Rate	15 Levy to 14 Extended Difference 15 to 14
Education	2.35000	\$ 7,872,500.00	2.3500	\$ 50,382.00
OBM	0.50000	\$ 1,675,000.00	0.5000	\$ 10,720.00
Transportation	0.20000	\$ 670,000.00	0.2000	\$ 4,288.00
Working Cash	0.05000	\$ 167,500.00	0.0500	\$ 1,072.00
Special Education	0.04000	\$ 134,000.00	0.0400	\$ 858.00
Tort		\$ 695,000.00	0.2075	\$ 254,965.00
Social Security		\$ 470,000.00	0.1403	\$ 39,950.00
IMRF		\$ 350,000.00	0.1045	\$ (60,078.00)
Lease	0.05000	\$ -	0.0000	\$ (10,318.00)
Health/Life Safety	0.05000	\$ 5,000.00	0.0015	\$ (161,428.00)
Bond & Interest		\$ 1,897,563.00	0.5664	\$ 21,254.00
		\$ 13,936,563.00	4.1602	\$ 151,665.00
	Levy w/o Bonds	\$ 12,039,000.00		

Assumption 2015 EAV	\$ 335,000,000.00	Assumed EAV % Increase	0.64%
Change in EAV '14 to '15	\$ 2,143,879.00		

Increase 14 Levy to 15 Extended \$ 151,665.00
101.1002% No Truth In Taxation Hearing Required

Tax Rate 2012 Actual	4.0609	
Tax Rate 2013 Actual	4.0411	
Tax Rate 2014 ACTUAL	4.1414	Rate Change 0.453%
Tax Rate 2015 Proposed	4.1602	

Levy Year	Home Value	School taxes	Annual School Property Tax Increase from Last Year
2012	\$300,000	\$ 4,060.90	
2013	\$300,000	\$ 4,041.10	\$ (19.80)
2014	\$300,000	\$ 4,141.40	\$ 100.30
2015	\$300,000	\$ 4,160.17	\$ 18.77

Levy Year	Home Value	School taxes	Annual School Property Tax Increase from Last Year
2012	\$200,000	\$ 2,707.27	
2013	\$200,000	\$ 2,694.07	\$ (13.20)
2014	\$200,000	\$ 2,760.93	\$ 66.87
2015	\$200,000	\$ 2,773.45	\$ 12.51