

## Amended Budget Summary FY 18

The following are significant changes from the Original FY 18 Budget which are included in the FY 18 Amended Budget:

- \$4,000,000 Working Cash Bond Issue.
- \$5,600,000 in Health Life Safety expenditures. These expenditures represent items that were completed during the ProjectLeaf Construction projects at Northside, Southwest, and Geneseo High School and are part of the 10-year Health Life Safety Survey. Originally, these expenditures were budgeted in the Capital Projects Fund in the FY 18 Budget.
- Amended Budget removes the \$500,000 transfer from Working Cash to Transportation. Estimated Ending Working Cash balance will be \$5,076,038 FY 18.
- Amended Budget Operating Fund Surplus/(Deficit) = **\$1,976,036**
- Original Budgeted Operating Fund Surplus/(Deficit) = **-\$2,350,000**

|    | A  | B            | C           | D                        | E            | F              | G  | H                | I            | J        | K                        | L |
|----|--|--------------|-------------|--------------------------|--------------|----------------|--|------------------|--------------|----------|--------------------------|---|
|    | <i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>   |              | (10)        | (20)                     | (30)         | (40)           | (50)                                     | (60)             | (70)         | (80)     | (90)                     |   |
| 1  | Description  | Acct #       | Educational | Operations & Maintenance | Debt Service | Transportation | Municipal Retirement/<br>Social Security | Capital Projects | Working Cash | Tort     | Fire Prevention & Safety |   |
| 2  | Numbers Only)  | (Enter Whole |             |                          |              |                |  |                  |              |          |                          |   |
| 3  | ESTIMATED BEGINNING FUND BALANCE July 1, 2017 <sup>1</sup>   |              | 4,719,214   | 2,848,711                | 2,298,218    | 1,110,160      | 867,946                                  | 12,650,610       | 1,912,975    | 657,594  | 6,614,756                |   |
| 4  | <b>RECEIPTS/REVENUES</b>   |              |             |                          |              |                |  |                  |              |          |                          |   |
| 5  | <b>LOCAL SOURCES</b>   | 1000         | 10,093,004  | 1,785,287                | 2,404,000    | 722,825        | 741,882                                  | 1,075,000        | 163,063      | 601,200  | 51,000                   |   |
| 6  | FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT                                       | 2000         | 0           | 0                        | 0            | 0              | 0  | 0                | 0            | 0        | 0                        | 0 |
| 7  | STATE SOURCES  | 3000         | 5,057,125   | 0                        | 0            | 1,050,000      | 0  | 0                | 0            | 0        | 0                        | 0 |
| 8  | FEDERAL SOURCES  | 4000         | 790,869     | 0                        | 0            | 0              | 0  | 0                | 0            | 0        | 0                        | 0 |
| 9  | <b>Total Direct Receipts/Revenues<sup>8</sup></b>  |              | 15,940,998  | 1,785,287                | 2,404,000    | 1,772,825      | 741,882                                  | 1,075,000        | 163,063      | 601,200  | 51,000                   |   |
| 10 | Receipts/Revenues for "On Behalf" Payments <sup>2</sup>  | 3998         |             |                          |              |                |  |                  |              |          |                          |   |
| 11 | <b>Total Receipts/Revenues</b>   |              | 15,940,998  | 1,785,287                | 2,404,000    | 1,772,825      | 741,882                                  | 1,075,000        | 163,063      | 601,200  | 51,000                   |   |
| 12 | <b>DISBURSEMENTS/EXPENDITURES</b>  |              |             |                          |              |                |  |                  |              |          |                          |   |
| 13 | INSTRUCTION  | 1000         | 10,487,698  |                          |              |                | 202,191                                  |                  |              |          |                          |   |
| 14 | SUPPORT SERVICES   | 2000         | 5,481,302   | 2,190,320                |              | 1,944,690      | 478,596                                  | 10,374,637       |              | 633,494  | 5,935,000                |   |
| 15 | COMMUNITY SERVICES   | 3000         | 163,851     | 0                        |              | 0              | 20,760                                   |                  |              |          |                          |   |
| 16 | PAYMENTS TO OTHER DISTRICTS & GOVT UNITS   | 4000         | 1,367,070   | 0                        | 0            | 0              | 34,879                                   | 0                |              | 0        | 0                        |   |
| 17 | DEBT SERVICES  | 5000         | 0           | 0                        | 3,215,698    | 0              | 0  |                  |              | 0        | 0                        |   |
| 18 | PROVISION FOR CONTINGENCIES  | 6000         | 0           | 0                        | 0            | 0              | 0  | 0                |              | 0        | 0                        |   |
| 19 | <b>Total Direct Disbursements/Expenditures<sup>9</sup></b>   |              | 17,499,921  | 2,190,320                | 3,215,698    | 1,944,690      | 736,826                                  | 10,374,637       |              | 633,494  | 5,935,000                |   |
| 20 | Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>   | 4180         | 0           | 0                        | 0            | 0              | 0  | 0                |              | 0        | 0                        |   |
| 21 | <b>Total Disbursements/Expenditures</b>  |              | 17,499,921  | 2,190,320                | 3,215,698    | 1,944,690      | 736,826                                  | 10,374,637       |              | 633,494  | 5,935,000                |   |
| 22 | <b>Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures</b>                   |              | (1,558,923) | (405,033)                | (811,698)    | (171,865)      | 5,056                                    | (9,299,637)      | 163,063      | (32,294) | (5,884,000)              |   |
| 23 | <b>OTHER SOURCES/USES OF FUNDS</b>   |              |             |                          |              |                |  |                  |              |          |                          |   |
| 24 | <b>OTHER SOURCES OF FUNDS (7000)</b>   |              |             |                          |              |                |  |                  |              |          |                          |   |
| 25 | <b>PERMANENT TRANSFER FROM VARIOUS FUNDS</b>   |              |             |                          |              |                |  |                  |              |          |                          |   |
| 26 | Abolishment the Working Cash Fund <sup>16</sup>  | 7110         |             |                          |              |                |  |                  |              |          |                          |   |
| 27 | Abatement of the Working Cash Fund <sup>16</sup>   | 7110         | 1,000,000   |                          |              |                |  |                  |              |          |                          |   |
| 28 | Transfer of Working Cash Fund Interest   | 7120         |             |                          |              |                |  |                  |              |          |                          |   |
| 29 | Transfer Among Funds   | 7130         |             |                          |              |                |  |                  |              |          |                          |   |
| 30 | Transfer of Interest   | 7140         |             |                          |              |                |  |                  |              |          |                          |   |
| 31 | Transfer from Capital Projects Fund to O&M Fund  | 7150         |             | 0                        |              |                |  |                  |              |          |                          |   |
| 32 | Transfer of Excess Fire Prev & Safety Tax & Interest <sup>3</sup> Proceeds to O&M Fund                     | 7160         |             | 0                        |              |                |  |                  |              |          |                          |   |
| 33 | Transfer of Excess Accumulated Fire Prev & Safety Bond and Int <sup>3a</sup> Proceeds to Debt Service Fund | 7170         |             |                          | 0            |                |  |                  |              |          |                          |   |
| 34 | <b>SALE OF BONDS (7200)</b>  |              |             |                          |              |                |  |                  |              |          |                          |   |
| 35 | Principal on Bonds Sold <sup>4</sup>   | 7210         |             |                          |              |                |  |                  | 4,000,000    |          |                          |   |
| 36 | Premium on Bonds Sold  | 7220         |             |                          |              |                |  |                  |              |          |                          |   |
| 37 | Accrued Interest on Bonds Sold   | 7230         |             |                          |              |                |  |                  |              |          |                          |   |
| 38 | Sale or Compensation for Fixed Assets <sup>5</sup>   | 7300         |             |                          |              |                |  |                  |              |          |                          |   |
| 39 | Transfer to Debt Service to Pay Principal on Capital Leases  | 7400         |             |                          | 49,000       |                |  |                  |              |          |                          |   |
| 40 | Transfer to Debt Service Fund to Pay Interest on Capital Leases  | 7500         |             |                          | 2,206        |                |  |                  |              |          |                          |   |
| 41 | Transfer to Debt Service Fund to Pay Principal on Revenue Bonds  | 7600         |             |                          | 0            |                |  |                  |              |          |                          |   |
| 42 | Transfer to Debt Service Fund to Pay Interest on Revenue Bonds   | 7700         |             |                          | 0            |                |  |                  |              |          |                          |   |
| 43 | Transfer to Capital Projects Fund  | 7800         |             |                          |              |                |  | 0                |              |          |                          |   |
| 44 | ISBE Loan Proceeds   | 7900         |             |                          |              |                |  |                  |              |          |                          |   |
| 45 | Other Sources Not Classified Elsewhere   | 7990         |             |                          | 745,000      |                |  |                  |              |          |                          |   |
| 46 | <b>Total Other Sources of Funds<sup>8</sup></b>  |              | 1,000,000   | 0                        | 796,206      | 0              | 0  | 0                | 4,000,000    | 0        | 0                        | 0 |

|    | A  | B             | C           | D                        | E            | F              | G  | H                | I            | J       | K                        | L |
|----|--|---------------|-------------|--------------------------|--------------|----------------|--|------------------|--------------|---------|--------------------------|---|
|    | Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.            |               | (10)        | (20)                     | (30)         | (40)           | (50)                                     | (60)             | (70)         | (80)    | (90)                     |   |
| 1  | Description  | Acct #        | Educational | Operations & Maintenance | Debt Service | Transportation | Municipal Retirement/<br>Social Security | Capital Projects | Working Cash | Tort    | Fire Prevention & Safety |   |
| 2  | Numbers Only   | (Enter Whole) |             |                          |              |                |  |                  |              |         |                          |   |
| 47 | <b>OTHER USES OF FUNDS (8000)</b>                                    |               |             |                          |              |                |  |                  |              |         |                          |   |
| 49 | <b>TRANSFER TO VARIOUS OTHER FUNDS (8100)</b>                        |               |             |                          |              |                |  |                  |              |         |                          |   |
| 50 | Abolishment or Abatement of the Working Cash Fund <sup>16</sup>      | 8110          |             |                          |              |                |  |                  | 1,000,000    |         |                          |   |
| 51 | Transfer of Working Cash Fund Interest                               | 8120          |             |                          |              |                |  |                  | 0            |         |                          |   |
| 52 | Transfer Among Funds   | 8130          |             |                          |              |                |  |                  |              |         |                          |   |
| 53 | Transfer of Interest <sup>6</sup>                                    | 8140          |             |                          |              |                |  |                  |              |         |                          |   |
| 54 | Transfer from Capital Projects Fund to O&M Fund                      | 8150          |             |                          |              |                |  |                  |              |         |                          |   |
| 55 | Transfer of Excess Fire Prev & Safety Tax & Interest <sup>3</sup>    | 8160          |             |                          |              |                |  |                  |              |         |                          |   |
|    | O&M Fund   |               |             |                          |              |                |  |                  |              |         |                          |   |
|    | Proceeds to  |               |             |                          |              |                |  |                  |              |         |                          |   |
| 56 | Transfer of Excess Accumulated Fire Prev & Safety Bond <sup>3a</sup> | 8170          |             |                          |              |                |  |                  |              |         |                          |   |
|    | and Int  |               |             |                          |              |                |  |                  |              |         |                          |   |
|    | Proceeds to Debt Service Fund  |               |             |                          |              |                |  |                  |              |         |                          |   |
| 57 | Taxes Pledged to Pay Principal on Capital Leases                     | 8410          | 49,000      |                          |              |                |  |                  |              |         |                          |   |
| 58 | Grants/Reimbursements Pledged to Pay Principal on Capital Leases     | 8420          |             |                          |              |                |  |                  |              |         |                          |   |
| 59 | Other Revenues Pledged to Pay Principal on Capital Leases            | 8430          |             |                          |              |                |  |                  |              |         |                          |   |
| 60 | Fund Balance Transfers Pledged to Pay Principal on Capital Leases    | 8440          |             |                          |              |                |  |                  |              |         |                          |   |
| 61 | Taxes Pledged to Pay Interest on Capital Leases                      | 8510          | 2,206       |                          |              |                |  |                  |              |         |                          |   |
| 62 | Grants/Reimbursements Pledged to Pay Interest on Capital Leases      | 8520          |             |                          |              |                |  |                  |              |         |                          |   |
| 63 | Other Revenues Pledged to Pay Interest on Capital Leases             | 8530          |             |                          |              |                |  |                  |              |         |                          |   |
| 64 | Fund Balance Transfers Pledged to Pay Interest on Capital Leases     | 8540          |             |                          |              |                |  |                  |              |         |                          |   |
| 65 | Taxes Pledged to Pay Principal on Revenue Bonds                      | 8610          |             |                          |              |                |  |                  |              |         |                          |   |
| 66 | Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds      | 8620          |             |                          |              |                |  |                  |              |         |                          |   |
| 67 | Other Revenues Pledged to Pay Principal on Revenue Bonds             | 8630          |             |                          |              |                |  |                  |              |         |                          |   |
| 68 | Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds     | 8640          |             |                          |              |                |  |                  |              |         |                          |   |
| 69 | Taxes Pledged to Pay Interest on Revenue Bonds                       | 8710          |             |                          |              |                |  |                  |              |         |                          |   |
| 70 | Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds       | 8720          |             |                          |              |                |  |                  |              |         |                          |   |
| 71 | Other Revenues Pledged to Pay Interest on Revenue Bonds              | 8730          |             |                          |              |                |  |                  |              |         |                          |   |
| 72 | Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds      | 8740          |             |                          |              |                |  |                  |              |         |                          |   |
| 73 | Taxes Transferred to Pay for Capital Projects                        | 8810          |             |                          |              |                |  |                  |              |         |                          |   |
| 74 | Grants/Reimbursements Pledged to Pay for Capital Projects            | 8820          |             |                          |              |                |  |                  |              |         |                          |   |
| 75 | Other Revenues Pledged to Pay for Capital Projects                   | 8830          |             |                          |              |                |  |                  |              |         |                          |   |
| 76 | Fund Balance Transfers Pledged to Pay for Capital Projects           | 8840          |             |                          |              |                |  |                  |              |         |                          |   |
| 77 | Transfer to Debt Service Fund to Pay Principal on ISBE Loans         | 8910          |             |                          |              |                |  |                  |              |         |                          |   |
| 78 | Other Uses Not Classified Elsewhere                                  | 8990          |             |                          |              |                |  | 745,000          |              |         |                          |   |
| 79 | <b>Total Other Uses of Funds<sup>9</sup></b>                         |               | 51,206      | 0                        | 0            | 0              | 0  | 745,000          | 1,000,000    | 0       | 0                        | 0 |
| 80 | <b>Total Other Sources/Uses of Fund</b>                              |               | 948,794     | 0                        | 796,206      | 0              | 0  | (745,000)        | 3,000,000    | 0       | 0                        | 0 |
| 81 | <b>ESTIMATED ENDING FUND BALANCE June 30, 2018</b>                   |               | 4,109,085   | 2,443,678                | 2,282,726    | 938,295        | 873,002                                  | 2,605,973        | 5,076,038    | 625,300 | 730,756                  |   |

| SUMMARY OF EXPENDITURES (by Major Object) |                           |        |             |                          |              |                |  |                  |              |         |                          |                 |
|---|---------------------------|--------|-------------|--------------------------|--------------|----------------|--|------------------|--------------|---------|--------------------------|-----------------|
|   |                           |        | (10)        | (20)                     | (30)         | (40)           | (50)                                     | (60)             | (70)         | (80)    | (90)                     | Total By Object |
| 85  | Description               | Acct # | Educational | Operations & Maintenance | Debt Service | Transportation | Municipal Retirement/<br>Social Security | Capital Projects | Working Cash | Tort    | Fire Prevention & Safety |                 |
| 86  | <b>Object Name</b>        |        |             |                          |              |                |  |                  |              |         |                          |                 |
| 87  | Salaries                  | 100    | 11,778,615  | 860,000                  |              | 9,107          |  | 0                |              | 75,524  | 0                        | 12,723,246      |
| 88  | Employee Benefits         | 200    | 1,804,343   | 131,700                  |              |                | 736,826                                  | 0                |              | 10,400  | 0                        | 2,683,269       |
| 89  | Purchased Services        | 300    | 836,399     | 374,300                  | 0            | 1,773,083      |  | 524,637          |              | 507,570 | 5,935,000                | 9,950,989       |
| 90  | Supplies & Materials      | 400    | 1,348,853   | 719,300                  |              | 140,500        |  | 200,000          |              | 0       | 0                        | 2,408,653       |
| 91  | Capital Outlay            | 500    | 55,800      | 105,020                  |              | 0              |  | 9,650,000        |              | 0       | 0                        | 9,810,820       |
| 92  | Other Objects             | 600    | 1,442,911   | 0                        | 3,215,698    | 22,000         | 0  | 0                |              | 0       | 0                        | 4,680,609       |
| 93  | Non-Capitalized Equipment | 700    | 233,000     | 0                        |              | 0              |  | 0                |              | 40,000  | 0                        | 273,000         |
| 94  | Termination Benefits      | 800    | 0           | 0                        |              | 0              |  |                  |              |         |                          | 0               |
| 95  | <b>Total Expenditures</b> |        | 17,499,921  | 2,190,320                | 3,215,698    | 1,944,690      | 736,826                                  | 10,374,637       |              | 633,494 | 5,935,000                | 42,530,586      |