

BOARD AFTER ACTION REVIEW DISTRICT FINANCIAL SUMMARY DECEMBER 2017

For the Geneseo CUSD #228
Approved by the Geneseo Superintendent and the
Geneseo Board of Education President on

Current Monthly Expenditures		2016 Regular DEC Board Meeting	
Board Bills	\$1,490,482.14	Board Bills	\$2,026,779.94
Payroll	\$ 793,746.66	Payroll	\$ 759,317.42
Total	\$2,284,228.80	Total	\$2,786,097.36

December 14, 2017

Notes: There were approximately \$372,947 of Project Leaf construction related costs this month.

Cash Balances end of Month FY 18

	Beginning Balance	JULY	AUG	SEP	OCT	NOV
EDUCATION	\$ 4,712,686	\$ 3,422,474	\$ 2,082,259	\$ 4,439,233	\$ 4,431,651	\$ 3,426,615
O&M	\$ 2,837,506	\$ 2,648,293	\$ 2,420,766	\$ 2,958,634	\$ 2,906,612	\$ 2,658,228
BOND/INTEREST	\$ 2,297,649	\$ 2,298,218	\$ 1,282,012	\$ 2,311,393	\$ 2,316,602	\$ 2,316,602
TRANS	\$ 1,099,540	\$ 1,094,267	\$ 942,232	\$ 1,481,938	\$ 1,283,286	\$ 1,158,240
IMRF/SS	\$ 867,602	\$ 832,555	\$ 791,749	\$ 1,016,002	\$ 960,250	\$ 930,381
CAP. PROJECTS	\$ 12,056,214	\$ 9,747,163	\$ 5,335,379	\$ 4,403,123	\$ 3,272,967	\$ 2,860,840
WORKING CASH	\$ 1,911,825	\$ 1,912,974	\$ 1,912,974	\$ 1,990,082	\$ 1,987,948	\$ 1,987,948
TORT	\$ 657,389	\$ 630,201	\$ 370,541	\$ 643,357	\$ 630,866	\$ 564,081
HLS	\$ 6,616,365	\$ 6,614,755	\$ 6,614,755	\$ 6,619,230	\$ 2,353,160	\$ 2,353,160
TOTALS	\$ 33,056,776	\$ 29,200,900	\$ 21,752,667	\$ 25,862,992	\$ 20,143,342	\$ 18,256,095
Days Cash on Hand		147	119	176	172	149

Cash Balances end of Month FY 17

	Beginning Balance	JULY	AUG	SEP	OCT	NOV
EDUCATION	\$ 4,419,562	\$ 3,555,375	\$ 3,388,247	\$ 5,504,883	\$ 4,453,151	\$ 3,630,408
O&M	\$ 2,750,720	\$ 2,578,992	\$ 2,525,069	\$ 2,990,656	\$ 2,780,717	\$ 2,701,408
BOND/INTEREST	\$ 3,467,371	\$ 3,468,172	\$ 3,468,172	\$ 3,167,359	\$ 3,167,349	\$ 3,168,185
TRANS	\$ 1,538,875	\$ 1,520,724	\$ 1,515,272	\$ 1,665,011	\$ 1,270,692	\$ 1,270,424
IMRF/SS	\$ 719,159	\$ 716,510	\$ 713,555	\$ 954,312	\$ 894,459	\$ 840,181
CAP. PROJECTS	\$ 27,263,204	\$ 26,974,458	\$ 26,783,028	\$ 25,442,027	\$ 23,796,632	\$ 23,894,982
WORKING CASH	\$ 2,800,794	\$ 2,801,818	\$ 2,801,818	\$ 2,803,415	\$ 2,804,233	\$ 2,804,973
TORT	\$ 569,466	\$ 318,380	\$ 303,637	\$ 505,708	\$ 447,032	\$ 442,586
HLS	\$ 7,865,474	\$ 7,868,505	\$ 7,868,505	\$ 7,872,992	\$ 7,875,287	\$ 7,877,366
TOTALS	\$ 51,394,625	\$ 49,802,934	\$ 49,367,303	\$ 50,906,363	\$ 47,489,552	\$ 46,630,513
Days Cash on Hand		169	166	210	183	168

As of Dec 1, 2017

Project Leaf Original Bid Package/Budget	High School	Northside	Millikin	Southwest	Totals
*General Contractor/Construction/Other bid packages					
**Total Accepted Bid	\$ 18,460,667	\$ 4,115,000	\$ 2,363,408	\$ 4,507,521	\$ 29,446,596
CM Fees/Requirements/Contingency (Estes) (Hodge)	\$ 1,322,103			422,000	
District 228 Contingency	\$ 533,700	100,000	100,000	100,000	
Architectural/Engineering	\$ 1,285,000	\$ 308,625	\$ 186,555	\$ 346,189	\
Printing	\$ 50,000	\$ 5,000	\$ 2,500	\$ 2,500	
DFS Service	\$ 6,750	\$ 5,000	\$ 2,500	\$ 2,500	
Construction Testing	\$ 35,200	\$ 16,000	\$ 8,000	\$ 4,000	
Topographic Survey	\$ 18,500	\$ 4,500	\$ 1,900	\$ 4,000	
Geotechnical Survey	\$ 6,000	\$ 4,500	\$ 3,500	\$ 3,500	
Furniture/Fixtures/Equipment	\$ 1,000,000	\$ 183,000	\$ 191,000	\$ 185,000	
Technology	\$ 540,998	\$ 97,500	\$ 97,500	\$ 97,500	
					Totals
					\$ -
Total Original Budget all Costs	\$ 23,258,918	\$ 4,739,125	\$ 2,856,863	\$ 5,674,710	\$ 36,529,616

* Includes Life Safety Work

** Includes all alternate bids

Costs Incurred to Date Project Leaf

	High School	Northside	Millikin	Southwest
Construction/Demolition	\$ 18,541,994	\$ 3,914,287	\$ 2,397,033	\$ 3,364,601.00
Architectural	\$ 1,354,424	\$ 337,838	\$ 203,771	\$ 329,416
Other Professional Services	\$ 389,741	\$ 26,124	\$ 34,916	\$ 30,563.00
Supplies/Equipment/Furniture	\$ 367,295	\$ 115,454	\$ 165,882	\$ 138,467.00
Totals to Date	\$ 20,653,454	\$ 4,393,703	\$ 2,801,602	\$ 3,863,047
Total Original Budget all Costs	23,258,918	4,739,125	2,856,863	5,674,710
% Actual Costs incurred to Budget	88.80%	92.71%	98.07%	68.07%
Total Project Leaf Costs to-date	\$ 31,711,806			
% Actual to Budget All Project Leaf	86.81%			

Budget Variance Report Expenditures	Dec-17	FY 18 Revised Budget	FY 18 FYTD Activity	FY 18 % of Budget	FY 17 Revised Budget	FY 17 FYTD Activity	FY 17 % of Budget
Education Fund		17,630,525.00	7,325,741.15	41.55%	17,670,580.00	8,250,805.39	46.69%
Operations & Maintenance		2,190,320.00	936,590.21	42.76%	2,309,500.00	938,510.68	40.64%
Debt Service		3,216,698.00	1,028,986.00	31.99%	4,808,145.00	1,326,475.39	27.59%
Transportation		1,944,690.00	737,161.37	37.91%	2,009,000.00	734,784.01	36.57%
IMRF/SS		736,826.00	238,516.92	32.37%	719,592.00	300,846.60	41.81%
Capital Projects		11,239,637.00	10,015,701.22	89.11%	15,535,000.00	3,241,017.63	20.86%
Working Cash		1,500,000.00	0	0.00%	1,000,000.00	0	0.00%
Tort		639,994.00	379,495.15	59.30%	665,200.00	372,115.93	55.94%
Health Life Safety		4,500,000.00	4,263,940.00	94.75%	1,500,000.00	0	0.00%
Total		43,598,690.00	24,926,132.02	57.17%	46,217,017.00	15,164,555.63	32.81%

AMOUNT	ACCOUNT NUMBER	ACCOUNT DESCRIPTION	CHECK #	VENDOR	INVOICE DESCRIPTION
1,000.00	10E000 2210 3900 00 000000	GENERAL/CURRICULUM D	96211	E-RATE FUNDING SERVICE	E RATE SERVICE
1,063.16	10E000 2225 4100 00 000000	GENERAL/COMPUTER/SUP	96201	CDW GOVERNMENT INC	TOUCHBOARD
1,733.00	10E000 2225 4100 00 000000	GENERAL/COMPUTER/SUP	96190	APPLE COMPUTER INCORPORATED	COMPUTER SUPPLIES
2,570.93	10E000 2225 4100 00 000000	GENERAL/COMPUTER/SUP	96201	CDW GOVERNMENT INC	PROJECTOR
4,783.32	10E000 2550 3310 00 112500	GENERAL/TRANSPORTATI	96277	PINKS' BUS SERVICE, INC.	LADDERS (FROM PREK GRANT)
1,160.72	10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96203	COCA-COLA-ATLANTIC COCA COLA BOTTLING CO.	FOOD
1,215.86	10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96203	COCA-COLA-ATLANTIC COCA COLA BOTTLING CO.	FOOD
1,215.86	10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96203	COCA-COLA-ATLANTIC COCA COLA BOTTLING CO.	FOOD
1,266.35	10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96258	KOHL WHOLESALE FOODSERVICE	FOOD
1,276.02	10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96258	KOHL WHOLESALE FOODSERVICE	FOOD
1,578.50	10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96258	KOHL WHOLESALE FOODSERVICE	FOOD
1,786.44	10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96258	KOHL WHOLESALE FOODSERVICE	FOOD
1,798.21	10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96258	KOHL WHOLESALE FOODSERVICE	FOOD
1,893.97	10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96216	ENYEART DISTRIBUTING	FOOD
1,948.31	10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96258	KOHL WHOLESALE FOODSERVICE	FOOD
1,960.88	10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96258	KOHL WHOLESALE FOODSERVICE	FOOD
2,086.53	10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96258	KOHL WHOLESALE FOODSERVICE	FOOD
2,103.44	10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96258	KOHL WHOLESALE FOODSERVICE	FOOD
2,133.22	10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96258	KOHL WHOLESALE FOODSERVICE	FOOD
2,171.20	10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96258	KOHL WHOLESALE FOODSERVICE	FOOD
2,286.27	10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96258	KOHL WHOLESALE FOODSERVICE	FOOD
2,317.44	10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96216	ENYEART DISTRIBUTING	FOOD
2,331.41	10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96216	ENYEART DISTRIBUTING	FOOD
2,895.61	10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96258	KOHL WHOLESALE FOODSERVICE	FOOD
2,936.04	10E000 2562 4100 00 000000	GENERAL/CAFETERIA/SU	96258	KOHL WHOLESALE FOODSERVICE	FOOD
2,000.00	10E000 2630 3100 00 000000	GENERAL/Information	96246	KASHNER, LAURA	CONTRACT FEE
3,735.00	10E000 2660 3100 00 000000	GENERAL/Copiers and	96273	OFFICE MACHINE CONSULT INC.	COPIER LEASE
1,525.53	10E000 3000 3900 00 870000	GENERAL/COMMUNITY SE	96300	ST. MALACHY'S SCHOOL	TITLE REIMBURSEMENT
9,098.00	10E000 4190 6000 00 000000	GENERAL/PAYMENT TO O	96243	IL STATE BOARD OF EDUCATION	EARLY CHILDHOOD BLOCK GRANT
100,749.37	10E000 4220 6700 00 000000	GENERAL/Payments for	96238	HENRY-STARK CO-SPEC. ED	TUITION
9,686.09	10E010 2310 3320 00 000000	ADMINISTRATION/BOARD	96301	SWISSOTEL CHICAGO	SCHOOL BOARD CONVENTION
12,500.00	10E010 2520 3900 00 000000	ADMINISTRATION/FISCA	96221	FORECAST 5	LICENSE AGREEMENT
4,738.00	10E300 1500 3100 51 000000	HIGH SCHOOL/ATHLETIC	96236	HAMMOND-HENRY DIST HOSPITAL	STRENGTH TRAINING
1,319.51	20E000 2540 3400 00 000000	GENERAL/OPER/MAINT/T	96313	VERIZON WIRELESS	ADMIN I PHONES
4,365.04	20E000 2540 3400 00 000000	GENERAL/OPER/MAINT/T	96228	GENESEO TELEPHONE CO.	TELEPHONE BILL
1,191.79	20E000 2542 4100 00 000000	GENERAL/CUSTODIAL/SU	96215	ECOLAB INSTITUTIONAL DIVISION	LAUNDRY SOAP
3,071.50	20E000 2542 4100 00 000000	GENERAL/CUSTODIAL/SU	96233	GREENWOOD CLEANING SYSTEMS	Janitor TP & Paper Towels
9,250.00	20E020 2540 3230 00 000000	BUILDING/OPER/MAINT/	96245	JARVIS WELDING COMPANY	MAINT MS BOILER REPAIR
5,452.21	20E020 2540 3700 00 000000	BUILDING/OPER/MAINT/	96227	GENESEO MUNICIPAL UTILITIES	DIST WATER/ELECT
1,032.59	20E020 2540 4100 00 000000	BUILDING/OPER/MAINT/	96282	PLUMBMASTER	MAINT BOTTLE FILLER
2,161.00	20E020 2540 4100 00 000000	BUILDING/OPER/MAINT/	96306	TYCO INTEGRATED SECURITY LLC	HS INSTALLATION CHG
2,500.66	20E020 2540 4100 00 000000	BUILDING/OPER/MAINT/	96269	MUSCO SPORTS LIGHTING INC	HS GYM LIGHTS
3,165.00	20E020 2540 4100 00 000000	BUILDING/OPER/MAINT/	96193	BONNELL INDUSTRIES, INC.	MAINT TOMMY GATE
2,607.30	20E120 2540 4660 00 000000	MILLIKIN/OPER/MAINT/	96227	GENESEO MUNICIPAL UTILITIES	DIST WATER/ELECT
2,462.46	20E130 2540 4660 00 000000	NORTHSIDE/OPER/MAINT	96227	GENESEO MUNICIPAL UTILITIES	DIST WATER/ELECT
2,860.46	20E140 2540 4660 00 000000	SOUTHWEST/OPER/MAINT	96227	GENESEO MUNICIPAL UTILITIES	DIST WATER/ELECT
7,225.37	20E200 2540 4660 00 000000	MIDDLE SCHOOL/OPER/M	96227	GENESEO MUNICIPAL UTILITIES	DIST WATER/ELECT
2,513.61	20E300 2540 4650 00 000000	HIGH SCHOOL/OPER/MAI	96206	CONSTELLATION ENERGY	DIST GAS CHARGES
13,757.43	20E300 2540 4660 00 000000	HIGH SCHOOL/OPER/MAI	96227	GENESEO MUNICIPAL UTILITIES	DIST WATER/ELECT
2,447.13	20E350 2540 4660 00 000000	HIGH SCHOOL FACILITY	96227	GENESEO MUNICIPAL UTILITIES	DIST WATER/ELECT
131,036.60	40E000 2550 3300 00 000000	GENERAL/TRANSPORTATI	96278	PINKS' BUS SERVICE, INC.	TRANSPORTATION FEE
1,782.00	40E000 2550 3310 00 000000	GENERAL/TRANSPORTATI	96277	PINKS' BUS SERVICE, INC.	SPEC ED
6,826.68	40E000 2550 3310 00 000000	GENERAL/TRANSPORTATI	96277	PINKS' BUS SERVICE, INC.	SPEC ED
8,177.40	40E000 2550 3310 00 000000	GENERAL/TRANSPORTATI	96277	PINKS' BUS SERVICE, INC.	SPEC ED
1,071.30	40E000 2550 3330 00 000000	GENERAL/TRANSPORTATI	96277	PINKS' BUS SERVICE, INC.	MS ATHLETICS
1,672.32	40E000 2550 3330 00 000000	GENERAL/TRANSPORTATI	96277	PINKS' BUS SERVICE, INC.	MISC TRIPS
1,776.99	40E000 2550 3330 00 000000	GENERAL/TRANSPORTATI	96277	PINKS' BUS SERVICE, INC.	HS ATHLETICS
1,164.50	40E000 2550 4640 00 000000	GENERAL/TRANSPORTATI	96289	RIVER VALLEY COOPERATIVE	BUS GAS
1,411.92	40E000 2550 4640 00 000000	GENERAL/TRANSPORTATI	96222	FS INC	DIESEL
1,505.38	40E000 2550 4640 00 000000	GENERAL/TRANSPORTATI	96222	FS INC	DIESEL
2,456.50	40E000 2550 4640 00 000000	GENERAL/TRANSPORTATI	96289	RIVER VALLEY COOPERATIVE	BUS GAS
4,969.08	40E110 2550 3310 00 000000	ATKINSON/TRANSPORTAT	96277	PINKS' BUS SERVICE, INC.	EXCEL RIDERS
1,406.26	50E000 4120 2130 00 000000	GENERAL/PAYMENT FOR	96238	HENRY-STARK CO-SPEC. ED	FICA
1,285.22	50E000 4120 2140 00 000000	GENERAL/PAYMENT FOR	96238	HENRY-STARK CO-SPEC. ED	MEDICARE
16,703.44	60E100 2530 3100 00 000000	ELEMENTARY/SITE & CO	96288	RICHARD L. JOHNSON ASSOCIATES	PROJECT LEAF
3,216.00	60E100 2530 4100 00 000000	ELEMENTARY/SITE & CO	96306	TYCO INTEGRATED SECURITY LLC	SW DOOR READERS
6,844.93	60E100 2530 4100 00 000000	ELEMENTARY/SITE & CO	96299	STERLING BUSINESS MACHINES INC	PROJECT LEAF
23,490.80	60E100 2530 4100 00 000000	ELEMENTARY/SITE & CO	96299	STERLING BUSINESS MACHINES INC	COLLABORATION LAB FURNITURE
25,996.24	60E100 2530 4100 00 000000	ELEMENTARY/SITE & CO	96299	STERLING BUSINESS MACHINES INC	SW LIBRARY SHELVES
5,017.00	60E140 2530 5400 00 000000	SOUTHWEST/SITE & CON	96204	COMMERCIAL MECHANICAL INC	SW LEAF
4,815.00	60E300 2530 4100 00 000000	HIGH SCHOOL/SITE & C	96306	TYCO INTEGRATED SECURITY LLC	PROJECT LEAF
7,490.00	60E300 2530 4100 00 000000	HIGH SCHOOL/SITE & C	96306	TYCO INTEGRATED SECURITY LLC	HS DOOR READERS
7,208.10	60E300 2530 5400 00 000000	HIGH SCHOOL/SITE & C	96198	BUILDERS SALES & SERVICE CO	HS PROJECT LEAF
8,419.80	60E300 2530 5400 00 000000	HIGH SCHOOL/SITE & C	96259	KONE	HS PROJECT LEAF
14,292.49	60E300 2530 5400 00 000000	HIGH SCHOOL/SITE & C	96286	RAGAN MECHANICAL	HS PROJECT LEAF
26,370.50	60E300 2530 5400 00 000000	HIGH SCHOOL/SITE & C	96217	ESTES CONSTRUCTION	HS PROJECT LEAF
261,503.90	60E300 2530 5400 00 000000	HIGH SCHOOL/SITE & C	96284	PRECISION BUILDERS, INC.	HS PROJECT LEAF
4,061.40	80E000 2364 3800 00 000000	GENERAL/Insurance Py	96225	GENESEO COMM UNIT SCH DIST 228	TPA FEE (INSURANCE FEE)
4,153.65	80E000 2364 3800 00 000000	GENERAL/Insurance Py	96225	GENESEO COMM UNIT SCH DIST 228	TPA FEE
6,735.00	80E000 2365 3800 00 000000	GENERAL/Risk Managme	96241	IDEAL ENVIRONMENTAL ENG INC	LEAD WATER TESTING Foe ALL
26,880.00	80E000 2365 7540 00 000000	GENERAL/Risk Managme	96306	TYCO INTEGRATED SECURITY LLC	HS CAMERA TORT

FDTLOC	FUNC	OBJ	SJ	SOURCE	FUNC	2017-18	2017-18	2016-17	2015-16
						Revised Budget	FYTD Activity	FYTD Activity	FYTD Activity
10R000	1110	0000	00	000000	GENERAL LEVIES	8,240,000.00	3,492,001.61	3,528,700.67	3,693,486.27
20R000	1111	0000	00	000000	OBM Tax Levy	1,762,847.00	742,974.79	750,786.29	785,847.29
30R000	1112	0000	00	000000	Bond and Interest Ta	2,400,000.00	1,046,557.77	1,074,977.76	885,962.56
40R000	1113	0000	00	000000	Transportation Tax L	710,000.00	297,192.43	300,312.01	314,340.19
50R000	1114	0000	00	000000	IMRF LEVY	328,805.00	127,943.02	155,864.66	193,630.39
70R000	1115	0000	00	000000	WRKNG CASH LEVY	161,063.00	74,294.97		78,583.43
90R000	1118	0000	00	000000	Fire Prev and Safety	50,000.00			78,583.43
80R000	1120	0000	00	000000	TORT LEVY	600,000.00	287,826.30	245,056.94	207,781.01
10R000	1140	0000	00	000000	SPECIAL ED TAX LEVY	138,146.00	59,435.98	60,063.67	62,870.67
50R000	1150	0000	00	000000	SOC SEC/MEDICRE ONLY	380,077.00	149,336.94	178,239.84	203,061.97
10R000	1230	0000	00	000000	CORP PERS PROPERTY R	375,000.00	107,276.11	136,599.40	167,175.17
50R000	1230	0000	00	000000	CORP PERS PROPERTY R	33,000.00	33,000.00	33,000.00	11,235.46
10R000	1321	0000	00	000000	SUMMER SCHOOL TUITIO	8,160.00			
40R000	1411	0000	00	000000	REG TRANSP FROM PUPI	3,094.00	2,275.55	3,064.88	753.96
10R000	1510	0000	00	000000	INTEREST ON INVESTME	7,259.00	1,680.40	5,889.07	4,487.78
20R000	1510	0000	00	000000	INTEREST ON INVESTME	7,140.00	1,009.00	3,741.34	3,184.25
30R000	1510	0000	00	000000	INTEREST ON INVESTME	4,000.00	812.42	4,256.10	2,604.39
40R000	1510	0000	00	000000	INTEREST ON INVESTME	4,731.00	393.04	2,131.04	2,352.56
50R000	1510	0000	00	000000	INTEREST ON INVESTME		307.26	1,099.89	615.11
60R000	1510	0000	00	000000	INTEREST ON INVESTME		4,481.99	45,154.22	11,733.68
70R000	1510	0000	00	000000	INTEREST ON INVESTME	2,000.00	678.98	3,878.50	2,113.95
80R000	1510	0000	00	000000	INTEREST ON INVESTME	1,200.00	232.20	592.80	404.83
90R000	1510	0000	00	000000	INTEREST ON INVESTME	1,000.00	2,344.58	10,892.33	2,470.84
10R000	1611	0000	00	000000	STUDENT LUNCHES	724,200.00	248,125.50	288,998.14	314,372.32
10R000	1614	0000	00	000000	SALES TO EXCEL	34,680.00	15,328.60	17,693.80	10,792.40
10R000	1690	0000	00	000000	SCHOOL LUNCH/MISC	2,040.00	1,612.80	423.90	232.80
10R200	1711	0000	00	000000	SCHOOL ACTIVITIES	26,826.00	5,920.00	5,536.00	5,321.00
10R300	1711	0000	00	000000	SCHOOL ACTIVITIES	79,560.00	49,113.00	58,632.77	43,242.75
10R300	1718	0000	00	000000	BOWLING ACTIVITY FUN		16.85		
10R300	1720	0000	00	000000	PUPIL ACTIVITIES -		23.05	142.89	36.00
10R300	1720	0000	00	810000	PUPIL ACTIVITIES -	592.00			
10R300	1720	0000	81	000000	PUPIL ACTIVITIES -		1,730.22	350.00	1,350.00
10R300	1730	0000	00	000000	BLENDED LEARNING	1,020.00			925.00
10R000	1790	0000	00	000000	S.A.F.E.	140,000.00	79,527.31	95,119.81	60,263.24
10R100	1811	0000	00	000000	BOOK RENTAL	67,320.00	75,949.50	78,859.54	60,592.50
10R200	1811	0000	00	000000	BOOK RENTAL	45,510.00	48,602.98	49,720.00	43,284.00
10R300	1811	0000	00	000000	BOOK RENTAL	72,420.00	76,211.42	74,656.00	69,807.47
10R000	1829	0000	00	000000	TEXTBOOKS SALES-OTHE	731.00			
20R000	1910	0000	00	000000	OTHER RENTALS	15,300.00			6,545.00
10R000	1920	0000	00	000000	CONTRIBUTIONS & DONA	64,260.00	105.00		22,509.94
10R000	1925	0000	00	000000	LEAPPRINTS COMMUNIC	5,202.00			2,070.00
10R000	1940	0000	00	000000	SERVICES PROVIDED OT	2,040.00			2,898.30
10R000	1950	0000	00	000000	REFUND OF PRIOR YRS	41,820.00	500.00	42,089.83	4,936.81
10R300	1970	0000	00	000000	Driver's Ed Fees (Lo	7,854.00	6,548.57	8,856.67	3,766.67
60R000	1983	0000	00	000000	SALES TAX INCOME	950,000.00	331,367.51	322,830.45	325,829.68
10R000	1991	0000	00	000000	PAYMENTS FROM OTHER	2,040.00	1,506.78		3,545.86
10R000	1999	0000	00	000000	OTHER REVENUES	6,120.00	101.70	179.46	
10R000	1999	0000	00	299000	OTHER REVENUES	204.00			200.00
20R000	1999	0000	00	000000	OTHER REVENUES		2,244.00	1,343.85	24.00
40R000	1999	0000	00	000000	OTHER REVENUES	5,000.00			
60R000	1999	0000	00	000000	OTHER REVENUES	125,000.00	108,500.00		
LOCAL									
PROJECTS FROM BOND									
--	---	1---	----	----		17,637,261.00	7,485,090.13	7,589,734.52	7,695,824.93
						=====	=====	=====	=====
10R000	3001	0000	00	000000	GENERAL STATE AID	4,424,000.00	1,782,922.24	1,608,745.04	1,583,712.40
10R000	3100	0000	00	000000	SPEC ED PRIVATE FACI	3,060.00			27.56
10R000	3105	0000	00	000000	SPEC ED EXTRAORDINAR	235,620.00	165,131.33		74,797.00

FDTLOC	FUNC	OBJ	SJ	SOURCE	FUNC	2017-18	2017-18	2016-17	2015-16
						Revised Budget	FYTD Activity	FYTD Activity	FYTD Activity
10R000	3110	0000	00	000000	SPEC ED - PERSONNEL	131,835.00	81,391.00		41,850.06
10R000	3120	0000	00	000000	SPEC ED ORPHANAGE-IN	9,308.00	5,696.02		15,248.46
10R000	3220	0000	00	000000	VOC ED - SECONDARY P	47,940.00	47,662.00		
10R000	3235	0000	00	000000	VOC ED - AG EDUC	2,040.00			
10R000	3360	0000	00	000000	IL FREE LUNCH & BREA	3,570.00	1,905.76	3.44	575.16
10R000	3370	0000	00	000000	DRIVER EDUCATION	43,692.00	20,175.18	10,133.93	9,258.17
40R000	3500	0000	00	000000	REG TRANSPORTATION	550,000.00	378,542.97		189,211.01
40R000	3510	0000	00	000000	SPEC ED TRANSPORTATT	150,000.00	106,836.59		43,859.10
10R000	3705	0000	00	000000	EARLY CHILD-PRESCHOO	156,060.00	88,781.00	28,730.00	21,366.00
10R000	3999	0000	00	000000	OTHER REVENUE - STAT		123.48	2,433.36	
STATE									
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10R000	4210	0000	00	000000	NATL SCHOOL LUNCH	341,700.00	88,398.34	85,107.05	98,018.53
10R000	4220	0000	00	000000	SCHOOL BREAKFAST	67,320.00	21,591.61	20,216.98	21,306.36
10R000	4300	0000	00	000000	TITLE I LOW INCOME	201,929.00	57,879.00	82,461.00	123,584.00
10R000	4625	0000	00	000000	SP ED-IDEA-ROOM & BO	51,000.00	5,696.01	38,020.79	23,482.66
10R000	4932	0000	00	000000	TITLE II TEACHER QUA	69,360.00	11,241.00	16,773.00	13,210.00
10R000	4991	0000	00	000000	MEDICAID MATCH-ADMIN	37,120.00	2,200.85	5,843.45	8,940.19
10R000	4992	0000	00	000000	MEDICAID MATCH-FEE F	22,440.00			20,330.06
10R000	4998	0000	00	000000	STEP GRANT	40,000.00	24,969.22		
FEDERAL									
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10R000	7110	0000	00	000000	PERM TRANS FRM WORKI	1,000,000.00			
40R000	7110	0000	00	000000	PERM TRANS FRM WORKI	500,000.00			
30R000	7990	0000	00	000000	OTHER SOURCES - SALE	745,000.00			798,668.00
FLOW THRU									
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Grand Revenue Totals						26,470,255.00	10,376,233.73	9,488,202.56	10,783,269.65

Number of Accounts: 75

***** End of report *****

Brendan Bakala



/ BUDGET + TAX

NOVEMBER 10, 2017

The politically motivated freeze would not address key cost drivers or protect Illinois homeowners from property tax increases.

A limited property tax freeze measure has passed the Illinois House of Representatives and now sits in the state Senate. However, the legislation actually does little to protect Illinois homeowners from rising tax bills.

But the freeze is in all likelihood dead, as the bill will not be called for a vote in the Senate, and state senators have gone home without even considering it.

An amendment to Senate Bill 851 passed out of the House Nov. 8 with bipartisan support. The final vote was 75-32, with one “present” vote. State Rep. Michelle Mussman, D-Schaumburg, filed the property tax freeze amendment and withdrew two previous versions.

Like the prior amendments, House Amendment 3 provides a two-year property tax freeze for Cook and the collar counties, and equalizes and increases the senior citizens and general homestead exemptions. It would also allow counties outside of Cook and the collar counties to hold referendums on property tax freezes. The amendment also added an exemption for long-time homeowners.

But because the amendment doesn’t address cost drivers – and exempts pension payments and debt service from the freeze – there’s little reason to expect property tax bills will stop rising.

The freeze is pure politics.

By adding and increasing exemptions for certain homeowners, lawmakers can return to their constituents touting efforts to lower property tax bills – without going after the real drivers of Illinois’ high property taxes.

Taxpayers are looking for a break, especially after the General Assembly passed the largest permanent income tax hike in state history in July. Add in the fact that nearly 1 in 6 Illinoisans are seriously underwater on their mortgages – 70 percent higher than the national average. And don’t forget Illinois’ high sales tax burden, growing number of local taxes and some of the highest property taxes in the nation.

It’s no wonder the prospect of a property tax freeze, in any form, seems like a good deal.

But the reality is, there's little proof this freeze will actually help homeowners in the long run. If this freeze is enacted, local governments have a wide range of options to simply buy time until the freeze is over and then raise taxes. Some local governments could simply go into debt, spend cash reserves, or promise generous raises and perks to government workers after the freeze is over.

And there's no guarantee that property taxes will even stay frozen. Local governments will have the ability to levy higher property taxes to cover pension payments and debt service – which means property taxes could still go up anyway.

If state lawmakers want to see real property tax reform, they should implement reforms to address some of the fundamental cost drivers of Illinois property tax bills: Illinois' highest-in-the-nation number of local governments, local pension costs, unfair government-union bargaining powers and more.

Without reforms aimed at addressing local costs, this property tax freeze is just window dressing.