

Fiscal Year 2026 Tentative Budget

Presented to the Geneseo CUSD #228 Board of Education

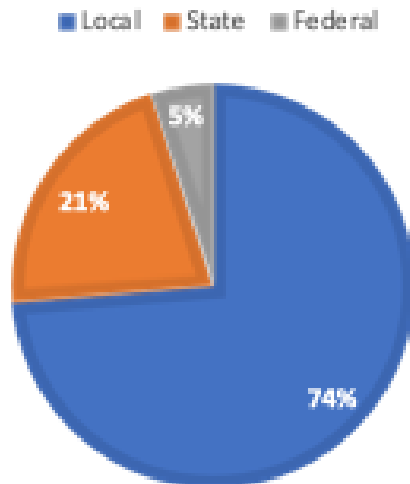
August 14, 2025

FY 26 Budget

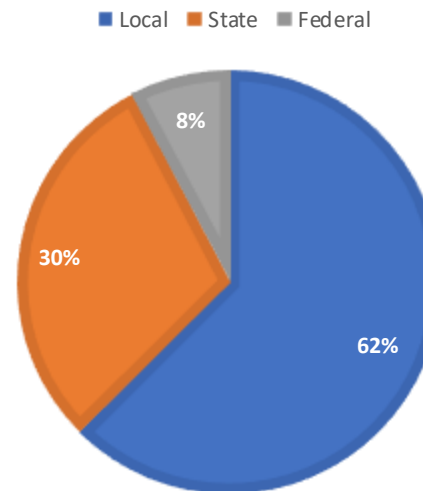
- All District educational programs continue to be offered and funded.
- The Evidence Based Funding Model continues to be funded by the state.
 - Geneseo 228 shifts to a Tier 2 District in FY 26.
- 3rd and final year of the Collective Bargaining Agreement (CBA).

How is our District Funded?

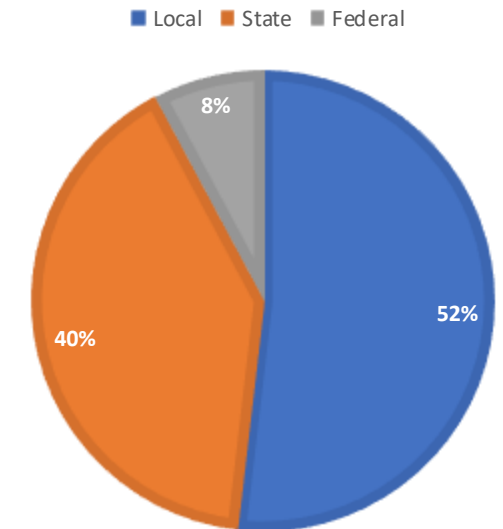
**DISTRICT REVENUE
FY 25 (UNAUDITED)**



FY 23

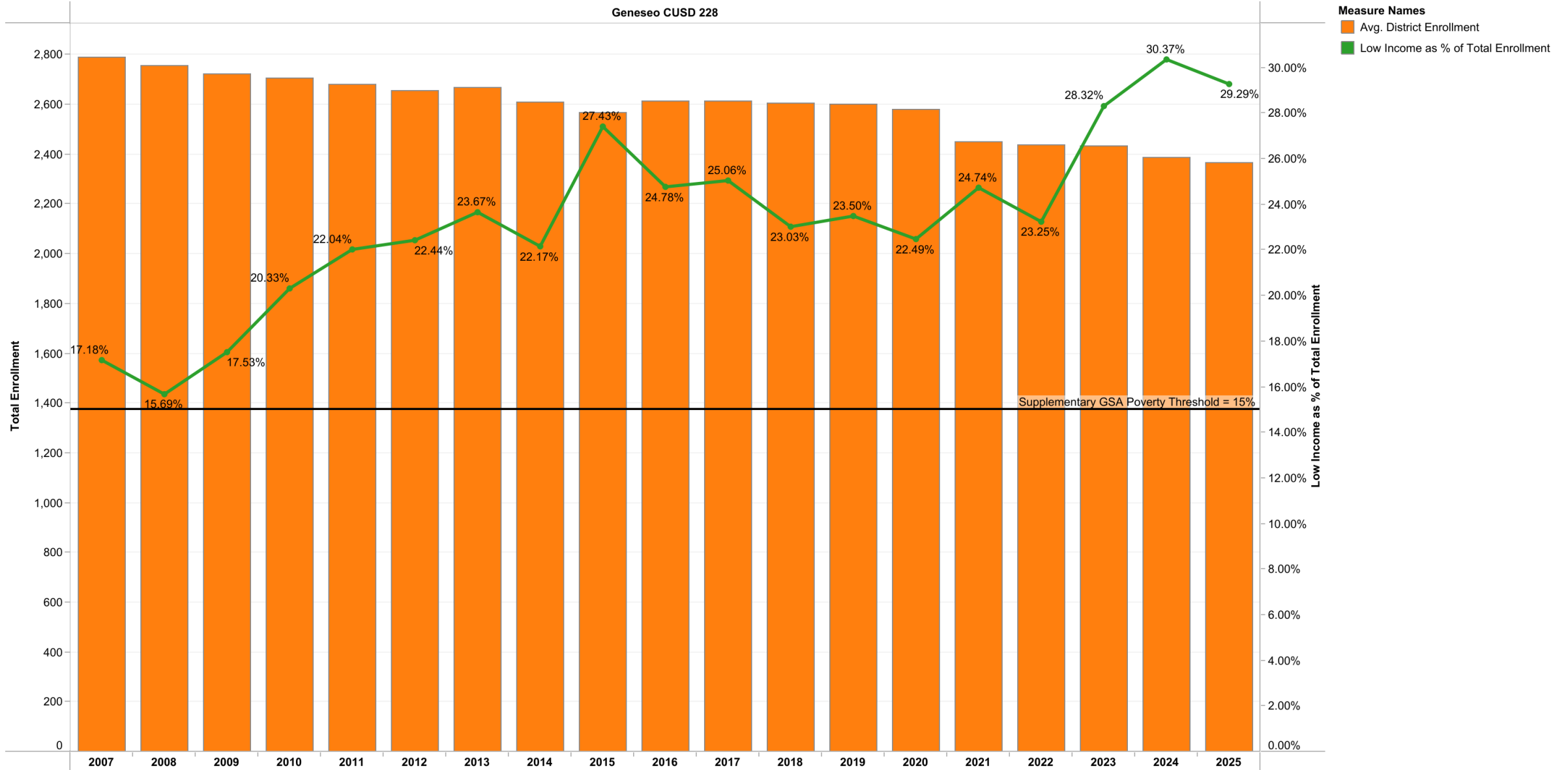


FY 12



Low Income Enrollment
HENRY - Geneseo CUSD 228
Source: ISBE Fall Housing Enrollment Data

Geneseo CUSD 228



FY 25 Actual (unaudited) Operating Funds Summary

Fund	Surplus/(Deficit)	Ending Fund Balance
Education	*(\$139,948)	\$6,466,976
O & M	\$78,162	\$2,439,414
Transportation	(\$235,266)	\$1,313,042
Working Cash	\$5,331,845	\$8,899,468
Total Operating Funds	\$5.034,793	\$14,476,566
Days Cash on Hand		**218

*This includes the \$2m transfer from Working Cash.

**To receive ISBE's highest rating, districts must keep the equivalent of 180 days of operating expenditures on hand.

FY 26 Budget Projection Operating Funds Summary

Fund	Surplus/(Deficit)	Projected Ending Fund Balance
Education	(\$1,684,859)	\$4,782,117
O & M	(\$133,953)	\$2,305,461
Transportation	(\$281,369)	\$1,031,673
Working Cash	(\$1,700,000)	\$7,199,468
Total Operating Funds		\$15,318,719
DAYS CASH on Hand		174

Expenditure by Object

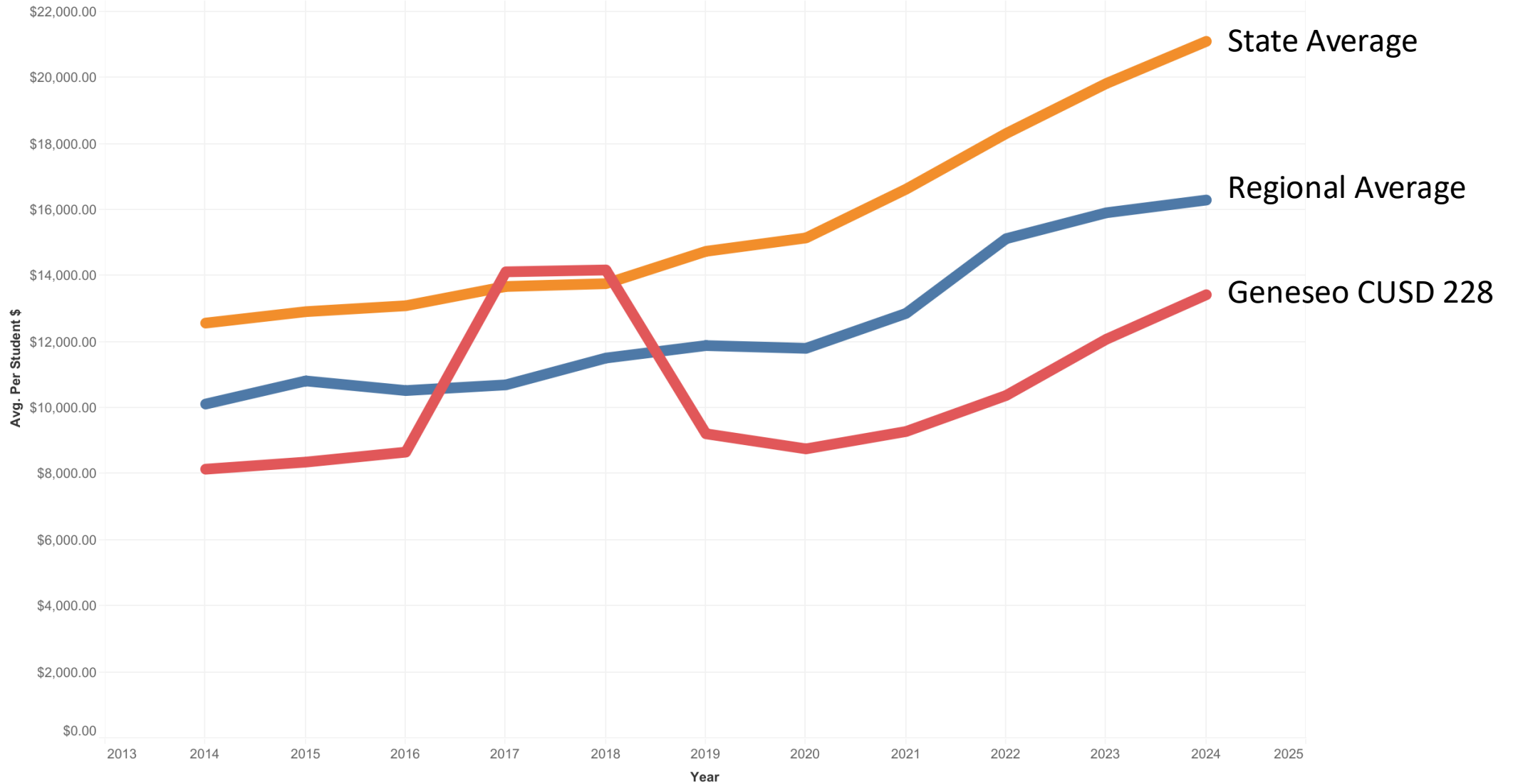
Operating Funds

Object	FY 25 Actual (unaudited)	FY 26 Budget	% Increase (Decrease)
Salaries & Wages (All Employees)	\$16,306,464	\$17,560,304	7.6%
Benefits	\$3,477,116	\$3,885,880	11.7%
Purchased Services	\$3,881,772	\$4,063,183	4.6%
Supplies	\$3,539,627	\$3,191,694	(9.83%)
Other Objects/Non-Capital Assets (Includes Henry Stark Special Ed. Costs)	\$4,428,882	\$4,096,193	(7.51%)
Total All Operating Fund Expenditures by Object	\$31,633,861	\$32,797,254	+ 3.67%

Per Student Spending Comparison

Focus District: Geneseo CUSD 228

Source: 5Year Budget and AFR



Cash Position All Funds

End of Fiscal Year Cash Balances

Fund	FY 25 Actual (unaudited)	FY 26 Budget Projection
Education	\$6,466,976	\$4,782,117
O & M	\$2,439,414	\$2,305,461
Debt Service	\$3,295,430	\$4,167,930
Transportation	\$1,313,042	\$1,031,673
IMRF/SS	\$1,473,203	\$1,490,257
Capital Projects	\$1,583,349	\$1,619,349
Working Cash	\$8,899,468	\$7,199,468
Tort	\$759,378	\$1,038,233
Health Life Safety	\$527,722	\$328,722
Days Cash on Hand	218	174

3-Year Projections

3 YEAR OPERATING FUND REVENUE AND EXPENDITURE PROJECTIONS

	FY 25 Actual	FY 26 Budget	FY 27 Projection	FY 28 Projection	FY 29 Projection
BEGINNING FISCAL YEAR CASH BALANCES	\$ 13,499,706	\$ 19,118,902	\$ 15,168,810	\$ 12,022,717	\$ 9,271,679
SURPLUS (DEFICIT)	\$ 4,655,085	\$ (3,950,092)	\$ (3,146,093)	\$ (2,751,037)	\$ (1,836,400)
ENDING OPERATING FUND BALANCE	\$ 19,118,902	\$ 15,168,810	\$ 12,022,717	\$ 9,271,679	\$ 7,435,279
FUND BALANCE % OF EXPENDITURES	61.69%	45.84%	35.46%	26.67%	20.89%
Estimated Days Cash on Hand	218	173	137	106	85

3-Year Projections

3 YEAR FUND ENDING BALANCE PROJECTIONS OPERATING FUNDS

	FY 25 Actual	FY 26 Budget	FY 27 Projection	FY 28 Projection	FY 29 Projection
FUND 10 Education	\$ 6,466,977	\$ 4,632,207	\$ 3,461,420	\$ 3,600,428	\$ 4,588,005
FUND 20 O&M	\$ 2,439,415	\$ 2,305,462	\$ 2,235,749	\$ 2,233,919	\$ 2,303,779
FUND 40 Transportation	\$ 1,313,042	\$ 1,031,673	\$ 816,079	\$ 607,863	\$ 404,028
FUND 70 Working Cash	\$ 8,899,469	\$ 7,199,469	\$ 5,509,469	\$ 2,829,469	\$ 139,469
	\$ 19,118,902	\$ 15,168,810	\$ 12,022,717	\$ 9,271,679	\$ 7,435,279

Final Thoughts on FY 26 Budget

- Fiscal Concerns:
 - Illinois could be headed into some difficult financial and economic times (think pre-covid).
 - (Unfunded Mandates for Schools, labor costs, Proration of mandated categoricals, CPPRT decrease, etc.)
 - Federal \$ for schools, anyone's guess.
 - Slightly weakening cash position in all Operating Funds by the end of FY 26.
 - Inflation and other macroeconomic issues (health care costs).
 - Employee health care and benefits costs are up 40% last 5 years.

Final Thoughts on FY 26 Budget

- Fiscal Optimism:
 - Strong tax base/EAV.
 - State continues to fund the Evidence Based Funding Model.
 - 1% Sales Tax revenue.
 - Last years working cash bond issue provides stability for next few fiscal years.
 - 19 certified staff retirements over the next 4 fiscal years.