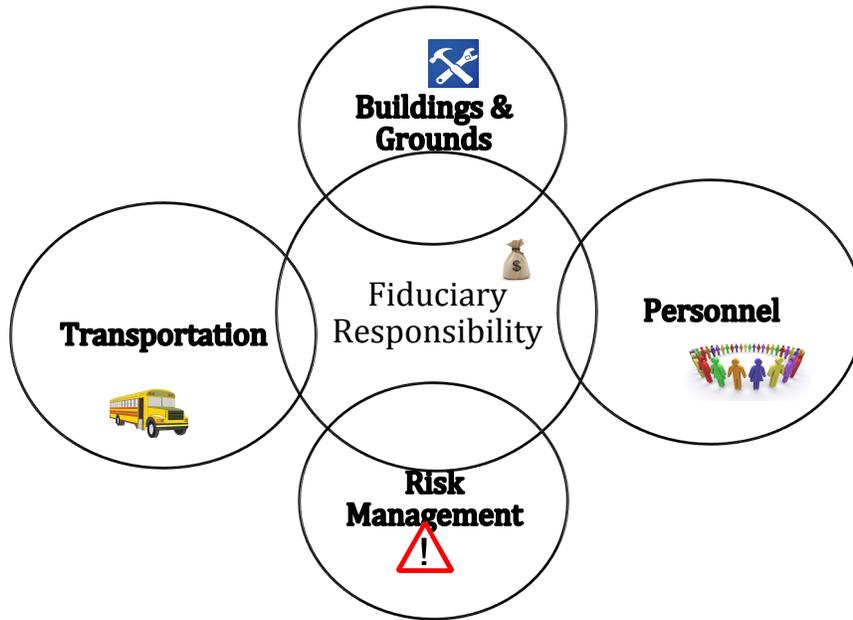


**CSBO Update
December 2015**



Risk Management Plan Objectives:

- Reduce/prevent District exposure to liability.
- Ensure health/safety laws and rights are extended to visitors, employees, and students.
- Ensure buildings and grounds are maintained in a safe condition.
- Provide careful supervision and protection of all District real and personal property.

The following portions of salary could potentially be expensed out of Tort instead of Education.

% from Risk Mgmt Plan	Item	Estimated amount to shift out of Fund 10 to 80
5%	Sup. Salary	\$ 10,000.00
10%	CSBO Salary	\$ 9,400.00
10%	Bldg. Principals Salary/Assistant Principals	\$ 58,500.00
5%	Counselors	\$ 18,550.00
10%	Coaches	\$ 25,000.00
20%	Food Service Dir. Salary	\$ 8,600.00
10%	Cooks	\$ 36,800.00
25%	Nurses	\$ 25,000.00
10%	Tech. Coord. Salary	\$ 10,000.00
10%	Special ED Salaries	\$ 60,000.00
20%	Special Ed. Coord.	\$ 13,000.00
50%	Special Ed. Aides	\$ 15,000.00
25%	Maint. Director	\$ 22,500.00
15%	Athletic Director	\$ 15,000.00
10%	Custodians	\$ 50,000.00
25%	Playground/Lunch Supervisors	\$ 3,750.00
10%	Skyward data coord.	\$ 3,000.00
TOTAL		\$ 384,100.00

The following table is a projection of Education Fund deficits that incorporates a \$350,000 salary shift from the Education Fund to the Tort Fund over a 3-year period beginning with the FY 18 Budget. The projections **do not** include any salary savings due to retirements or reductions in certified staff.

Education Fund Projected Deficits		
	Current Projections	Salary Shift to Tort
FY 16	\$-(503,595)	xxxxx
FY 17	\$-(2,229,372)	xxxx
FY 18	\$-(1,890,900)	\$-(1,540,900)
FY 19	\$-(1,574,305)	\$-(1,224,305)
FY 20	\$-(1,278,299)	\$-(928,299)

The District would need to levy approximately \$900,000 in Tort to accommodate portions of salaries to be expensed out of Tort. Below is what the Levy could look like beginning in FY 18.

	Example Levy for salary shifts to Tort		Maxed at Legal Limit
	Maximum Rate	Levy Request	Projected Rate
Education	2.35000	\$ 8,013,500.00	2.3500
OBM	0.50000	\$ 1,705,000.00	0.5000
Transportation	0.20000	\$ 682,000.00	0.2000
Working Cash	0.05000	\$ 170,500.00	0.0500
Special Education	0.04000	\$ 136,400.00	0.0400
Tort		\$ 900,000.00	0.2639
Social Security		\$ 420,000.00	0.1232
IMRF		\$ 350,000.00	0.1026
Lease	0.05000	\$ -	0.0000
Health/Life Safety	0.05000	\$ -	0.0000
Bond & Interest		\$ 2,446,089.00	0.7173
		\$ 14,823,489.00	4.3471
Levy w/o Bonds		\$ 12,377,400.00	