

Considerations for Fiscal Year 2012 Budget

Revenues

1. We will need to examine our Tort Levy and IMRF Levy in December, 2011.
2. State projections for NCLB Allocations appear to be similar to FY 2011.
3. General State Aid is currently expected to be pro-rated at 94.6% (would mean a loss of revenue of approximately \$325,000)
4. There is currently no vouchering of the 4th quarter transportation reimbursement. We are still awaiting 2 reimbursements, with the possibility of the 4th not arriving at all. Total loss to Fund 40 over \$600,000
5. Still uncertain if we will qualify for the competitive PreKindergarten Funding.
6. Special Education reimbursements should maintain approximately same level as FY11 Funding.
7. Overall increase in local sources not expected to increase more than 2%.
8. No projections for ARRA money during FY 2012. Will finish expending the FY11 dollars by August, 2011.

Expenses

1. Reviewing potential of increasing 2.0 FTEs, but will increase salaries less than 1.6% due to retirements.
2. Will project a 7% increase in health insurance costs.
3. Proposing budget of \$700,000 for technology needs including Phase II of iPad deployment.
4. Proposing purchase of band equipment for replacement of some used at MS and HS that is very dated and is costing more to repair lately. Five year phased agreement.
5. Budgeting for increased fuel costs continuing through the coming fiscal year.
6. No new textbook adoptions for FY 2012
7. Budgeting for Common Core Standards curriculum writing, new Universal Screening tool for K-5 schools, continued use of NovaNet for RtI and Credit Recovery at the High School.
8. Purchase of new modules for Skyward for RtI and possibly new Data Warehousing module.