

2021 December Levy Key Points

- Little to no change in the total tax rate is expected from the 2020 Levy. \$4.29 per \$100/EAV.
- Expect another strong EAV growth year. Using 5.25% growth as an estimate.
- The 2021 Levy request will reach the authorized maximize tax rate in all funds (except for the Lease Levy and Health Life Safety Levy) that have a legal maximum rate. The District's overall operating budget deficit justifies this request.
- Per auditor recommendation, the Social Security fund levy request will increase by \$50,000.
- Levy request for Tort is required to cover percentages of salary paid out of the Tort Fund based on the Risk Management Plan.
- Total Levy request is an increase of \$891,425 or 5.20%. District will hold a Truth in Taxation Hearing in December.

2020 Final Levy

	Maximum Rate	2020 Total Extension	Maxed at Legal Limit Certified Rate
Education	2.35000	\$9,377,771.00	2.3500
O&M	0.50000	\$1,995,270.00	0.5000
Transportation	0.20000	\$798,108.00	0.2000
Working Cash	0.05000	\$199,527.00	0.0500
Special Education	0.04000	\$159,621.00	0.0400
Tort		\$1,000,029.00	0.2506
Social Security		\$350,369.00	0.0878
IMRF		\$325,229.00	0.0815
Lease	0.05000	\$65,045.00	0.0163
Health/Life Safety	0.05000	\$25,140.00	0.0063
Bond & Interest		\$2,839,669.00	0.7116
TOTAL LEVY		\$17,135,778.00	4.2941
Levy w/o Bonds		\$14,296,109.00	
Rate Setting EAV		\$399,054,124.00	

2021 Projected Levy

	Maximum Rate	2021 Levy Request	Maxed at Legal Limit Projected Rate	2020 to 2021 Levy Increase (Decrease)
Education	2.35000	\$9,870,000.00	2.3500	\$492,229.00
Operations & Maintenance	0.50000	\$2,100,000.00	0.5000	\$104,730.00
Transportation	0.20000	\$840,000.00	0.2000	\$41,892.00
Working Cash	0.05000	\$210,000.00	0.0500	\$10,473.00
Special Education	0.04000	\$168,000.00	0.0400	\$8,379.00
Tort		\$1,100,000.00	0.2619	\$99,971.00
Social Security		\$400,000.00	0.0952	\$49,631.00
IMRF		\$350,000.00	0.0833	\$24,771.00
Lease	0.05000	\$65,000.00	0.0155	-\$45.00
Health/Life Safety	0.05000	\$100,000.00	0.0238	\$74,860.00
Bond & Interest		\$2,825,203.00	0.6727	-\$14,466.00
TOTAL LEVY		\$18,028,203.00	4.2924	\$892,425.00
Levy w/o Bonds		\$15,203,000.00		

Assumption 2021 EAV **\$420,000,000**
Change in EAV '20 to '21 \$20,945,876.00

Assumed EAV % Increase
5.25%

Levy Increase 20 to 21
\$892,425.00
5.21%

Truth In Taxation Hearing Required

Tax Rate 2016 Actual **4.2243**
Tax Rate 2017 Actual **4.2185**
Tax Rate 2018 Actual **4.2830**
Tax Rate 2019 Actual **4.2789**
Tax Rate 2020 Actual **4.2941**
Tax Rate 2021 Proposed **4.2924**

School Tax Impact on Individual Homeowner

Levy Year	Home Value	School taxes	Increase/(Decrease)
2016	\$200,000	\$2,816.20	xx
2017	\$200,000	\$2,812.33	-\$3.87
2018	\$200,000	\$2,855.33	\$43.00
2019	\$200,000	\$2,852.60	-\$2.73
2020	\$200,000	\$2,862.73	\$10.13
2021	\$200,000	\$2,861.62	-\$1.11