

Phase 2 Project Leaf Projects (revised June 2019)

	Revised Estimate Costs	Project Year Estimate
Tennis Courts (ACTUAL)	\$ 802,000.00	FY 19
Biology Lab Remodel	\$ 275,000.00	FY 20
Soccer Complex Field and Storage	\$ 100,000.00	FY 20
Tennis Court Restroom/Pavilion	\$ 205,000.00	FY 20
Elementary Classroom LED Lighting	\$ 225,000.00	FY 21
North Façade High School	\$ 200,000.00	FY 23
Middle School Flooring	\$ 350,000.00	FY 22-23

Total 5-Year Phase 2 Estimated Project Costs	\$ 1,807,000.00
Total 5-Year Bond Principal and Interest Payments	\$ 3,580,000.00
Total 5-Year Expenditures from Fund 60	<u>\$ 5,387,000.00</u>

Cashflow Estimates Fund 60

	5-YEAR PHASE 2 PROJECTS				
	FY 19	FY 20	FY 21	FY 22	FY 23
Beginning Balance FY 19	\$ 3,561,000	\$ 1,393,734	\$ 853,734	\$ 933,734	\$ 1,163,734
Revenues	\$ 1,200,000	\$ 1,000,000	\$ 1,050,000	\$ 1,150,000	\$ 1,200,000
Phase 2 Project Costs	\$ 802,000	\$ 580,000	\$ 225,000	\$ 175,000	\$ 375,000
Bond Payments	\$ 600,000	\$ 745,000	\$ 745,000	\$ 745,000	\$ 745,000
Phase 1 Project Leaf contractor closeout	\$ 1,965,266	\$ 215,000	\$ -	\$ -	\$ -
Projected End of Year Cash Balance	<u>\$ 1,393,734</u>	<u>\$ 853,734</u>	<u>\$ 933,734</u>	<u>\$ 1,163,734</u>	<u>\$ 1,243,734</u>