

2019 Final Levy

	Maximum Rate	2019 Total Extension	Maxed at Legal Limit Certified Rate
Education	2.35000	\$9,181,490.00	2.3500
O&M	0.50000	\$1,953,508.00	0.5000
Transportation	0.20000	\$781,403.00	0.2000
Working Cash	0.05000	\$195,350.00	0.0500
Special Education	0.04000	\$156,280.00	0.0400
Tort		\$950,186.00	0.2432
Social Security		\$300,058.00	0.0768
IMRF		\$300,058.00	0.0768
Lease	0.05000	\$20,316.00	0.0052
Health/Life Safety	0.05000	\$40,242.00	0.0103
Bond & Interest		\$2,838,838.00	0.7266
TOTAL LEVY		\$16,717,729.00	4.2789
Levy w/o Bonds		\$13,878,891.00	
Rate Setting EAV		\$390,701,703.00	

2020 Projected Levy

	Maximum Rate	2020 Levy Request	Maxed at Legal Limit Projected Rate	2019 to 2020 Levy Increase (Decrease)
Education	2.35000	\$9,541,000.00	2.3500	\$359,510.00
Operations & Maintenance	0.50000	\$2,030,000.00	0.5000	\$76,492.00
Transportation	0.20000	\$812,000.00	0.2000	\$30,597.00
Working Cash	0.05000	\$203,000.00	0.0500	\$7,650.00
Special Education	0.04000	\$162,400.00	0.0400	\$6,120.00
Tort		\$1,000,000.00	0.2463	\$49,814.00
Social Security		\$350,000.00	0.0862	\$49,942.00
IMRF		\$325,000.00	0.0800	\$24,942.00
Lease	0.05000	\$65,000.00	0.0160	\$44,684.00
Health/Life Safety	0.05000	\$25,000.00	0.0062	-\$15,242.00
Bond & Interest		\$2,825,203.00	0.6959	-\$13,635.00
TOTAL LEVY		\$17,338,603.00	4.2706	\$620,874.00
Levy w/o Bonds		\$14,513,400.00		

Assumption 2020 EAV	\$406,000,000	Assumed EAV % Increase	3.92%
Change in EAV '19 to '20	\$15,298,297.00		
	Levy Increase 19 to 20		
	\$620,874.00		
	3.71%	No Truth In Taxation Hearing Required	
Tax Rate 2016 Actual	4.2243		
Tax Rate 2017 Actual	4.2185		
Tax Rate 2018 Actual	4.2830		
Tax Rate 2019 Actual	4.2789		
Tax Rate 2020 Proposed	4.2706		

School Tax Impact on Individual Homeowner			
Levy Year	Home Value	School taxes	Increase/(Decrease)
2016	\$150,000	\$2,112.15	xx
2017	\$150,000	\$2,109.25	-\$2.90
2018	\$150,000	\$2,141.50	\$32.25
2019	\$150,000	\$2,139.45	-\$2.05
2020	\$150,000	\$2,135.30	-\$4.15

2020 Levy Request Budget Justification

Fund	Levy	Requested Amount	July 1, 2020 Fund Balance	Projected June 30, 2021 Balance	2021-22 Projected Expenses	2021-22 Projected Revenues	Surplus/Deficit	Projected June 30, 2022 Balance	Fund
	Education	\$ 9,541,000.00							
	Special Ed	\$ 162,400.00							
	Lease	\$ 65,000.00							
Fund 10	Total 10	\$ 9,768,400.00	\$ 6,197,637.00	\$ 6,534,466.68	\$ 18,892,014.48	\$ 18,941,163.38	\$ 49,148.90	\$ 6,583,615.58	Fund 10
Fund 20		\$ 2,030,000.00	\$ 3,077,658.00	\$ 2,256,866.17	\$ 2,286,862.09	\$ 2,235,847.09	\$ (51,015.00)	\$ 2,205,851.17	Fund 20
Fund 30		\$ 2,825,203.00	\$ 2,237,795.00	\$ 2,516,420.00	\$ 3,736,845.00	\$ 3,755,098.00	\$ 18,253.00	\$ 2,534,673.00	Fund 30
Fund 40		\$ 812,000.00	\$ 1,324,942.00	\$ 1,576,509.50	\$ 2,100,532.32	\$ 1,892,957.98	\$ (207,574.33)	\$ 1,368,935.17	Fund 40
	IMRF	\$ 325,000.00							
	FICA	\$ 350,000.00							
Fund 50	Total 50	\$ 675,000.00	\$ 946,412.00	\$ 958,293.17	\$ 700,225.10	\$ 701,839.13	\$ 1,614.03	\$ 959,907.20	Fund 50
Fund 70	Working Cash	\$ 203,000.00	\$ 4,570,773.00	\$ 4,280,773.00	\$ -	\$ 210,000.00	\$ 210,000.00	\$ 4,490,773.00	Fund 70
Fund 80	Tort	\$ 1,000,000.00	\$ 755,357.00	\$ 704,697.00	\$ 1,064,187.20	\$ 977,000.00	\$ (87,187.20)	\$ 617,509.80	Fund 80
Fund 90	Fire/Safety	\$ 25,000.00	\$ 25,665.00	\$ 49,665.00	\$ -	\$ 101,000.00	\$ 101,000.00	\$ 150,665.00	Fund 90
	Total	\$ 17,338,603.00	\$ 19,136,239.00	\$ 18,877,690.52	\$ 28,780,666.19	\$ 28,814,905.58	\$ 34,239.39	\$ 18,911,929.91	

Projects 99% of funding of 2018-19 Budgeted Revenues for 2021-22.

Projects 2% increase in 2021-22 expenses over budgeted expenses for 2020-21.