

Bids Received for Diesel Fuel

(Tax not included)*

October 12, 2011 – 10:00 A.M.

FIRM	Escalation/ De-escalation On Road Diesel Fuel Per Gallon	Fixed Price on Road Diesel Per Gallon - 3 Months	Fixed Price on Road Diesel Per Gallon - 6 Months	Fixed Price on Road Diesel Per Gallon - 12 Months
River Valley Cooperative - Geneseo	Reg. blend: \$3.290 Win. blend: \$3.259	Reg.: \$3.260 Win.: \$3.312	Reg.: \$3.275 Win.: \$3.350	Reg.: \$3.290 Win.: \$3.350
Gold Star FS - Cambridge	Reg. blend: NO BID Win. blend: NO BID	Reg.: \$3.120 Win.: \$3.180	Reg.: NO BID Win.: NO BID	Reg.: NO BID Win.: NO BID
Michlig Agri Center, Inc. -Cambridge	Reg. blend: NO BID Win. blend: NO BID	Reg.: NO BID Win.: NO BID	Reg.: \$3.210 Win.: \$3.260	Reg.: NO BID Win.: NO BID

*Taxes on diesel fuel currently paid by the School District are \$.226 per gallon

River Valley Cooperative was the only bidder on the diesel fuel that is tied to the Escalation/De-escalation clause. ESCALATION/DE-ESCALATION CLAUSE: The bid price quoted by the Contractor will be subject to escalation or de-escalation. If at the time of delivery, there has occurred a change in the average per-gallon price of DIESEL FUEL as published in the U.S. OIL WEEK'S MONITOR for the Bettendorf, IA terminal from the per-gallon price published on the day of the bid opening, then the price per gallon will be adjusted from the contract price of the fuel in accordance with that change.

Michlig Agri Center, Inc. had the lowest price for regular blend and winter blend for six (6) months, and River Valley Cooperative had the lowest price for regular blend and winter blend for twelve (12) months. We are currently getting diesel fuel from Michlig for \$3.61 per gallon for regular blend for six months.

I recommend that the Geneseo Board of Education accept the fixed bid price from RIVER VALLEY COOPERATIVE for regular blend diesel fuel (\$3.290) and winter blend diesel fuel (\$3.350) for a twelve (12) month time frame. Diesel fuel bids will be re-advertised in late September 2012, with a bid opening date of October 11, 2012.

Jack Schlindwein