

MINUTES of a regular public meeting of the Board of Education of  
Community Unit School District Number 228, Henry and  
Whiteside Counties, Illinois, held in the District Office, 648 North  
Chicago Street, Geneseo, Illinois, in said School District at  
7:00 o'clock P.M., on the 11th day of June, 2015.

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The meeting was called to order by the President, and upon the roll being called, Doug Ford, the President, and the following members were physically present at said location: John Puentes, Barry Snodgrass, Christy Coleman, Alan VanDeWoestyne, Heather DeBrock and Diane Olson.

The following members were allowed by a majority of the members of the Board of Education in accordance with and to the extent allowed by rules adopted by the Board of Education to attend the meeting by video or audio conference: \_\_\_\_\_

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No member was not permitted to attend the meeting by video or audio conference.

The following members were absent and did not participate in the meeting in any manner or to any extent whatsoever: \_\_\_\_\_

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The President announced that in view of the need to build and equip additions to the Millikin, Northside and Southwest Elementary School Buildings, and improve the sites of and alter, repair and equip school buildings, including alterations, repairs and improvements to the Geneseo High School Auditorium and Stadium, the Board of Education would consider the adoption of a resolution authorizing the issuance of general obligation alternate bonds and directing the publication of a notice setting forth the determination of the Board to issue such bonds.

Whereupon Member \_\_\_\_\_ presented and the Secretary read by title a resolution as follows, a copy of which was provided to each member of the Board of Education prior to said meeting and to everyone in attendance at said meeting who requested a copy:

**NOTICE OF INTENT TO ISSUE BONDS  
AND RIGHT TO FILE PETITION**

Notice is hereby given that pursuant to a resolution (the "*Resolution*") adopted by the Board of Education of Community Unit School District Number 228, Henry and Whiteside Counties, Illinois (the "*District*"), on the 11th day of June, 2015, the District intends to issue alternate bonds (the "*Bonds*"), in an aggregate principal amount of \$11,000,000, for the purpose of building and equipping additions to the Millikin, Northside and Southwest Elementary School Buildings, and improving the sites of and altering, repairing and equipping school buildings, including alterations, repairs and improvements to the Geneseo High School Auditorium and Stadium. The revenue source that will be pledged to the payment of the principal of and interest on the Bonds will be collections distributed to the District from taxes imposed in The County of Henry, Illinois, pursuant to the County School Facility Occupation Tax Law of the State of Illinois, as amended. The District will also levy ad valorem property taxes upon all taxable property in the District without limitation as to rate or amount to pay the principal of and interest on the Bonds. A complete copy of the Resolution follows this notice.

Notice is hereby further given that a petition signed by 889 or more electors of the District, said number of electors being equal to the greater of (i) 7.5% of the number of registered voters in the District or (ii) 200 of those registered voters or 15% of those registered voters, whichever is less, may be submitted to the Secretary of the Board of Education of the District (the "*Secretary*") within 30 days of publication of this notice and the Resolution, asking that the question of the issuance of the Bonds be submitted to referendum. If such petition is filed with the Secretary within thirty (30) days after the date of publication of this notice and the Resolution, an election on the proposition to issue the Bonds shall be held on the 15th day of March, 2016. The Circuit Court may declare that an emergency referendum should be held prior said election date pursuant to the provisions of Section 2A-1.4 of the Election Code of the State of Illinois, as amended. If no such petition is filed with the Secretary within said 30-day period, the Bonds shall be authorized to be issued.

By order of the Board of Education of the District.

DATED this 11th day of June, 2015.

John Puentes  
Secretary, Board of Education,  
Community Unit School District  
Number 228, Henry and Whiteside Counties,  
Illinois

RESOLUTION authorizing the issuance of general obligation alternate bonds of Community Unit School District Number 228, Henry and Whiteside Counties, Illinois, in an aggregate principal amount of \$11,000,000 pursuant to the Local Government Debt Reform Act of the State of Illinois, as amended, for the purpose of building and equipping additions to the Millikin, Northside and Southwest Elementary School Buildings, and improving the sites of and altering, repairing and equipping school buildings, including alterations, repairs and improvements to the Geneseo High School Auditorium and Stadium.

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WHEREAS, the Board of Education (the “*Board*”) of Community Unit School District Number 228, Henry and Whiteside Counties, Illinois (the “*District*”), has determined that it is advisable, necessary and in the best interests of the District to build and equip additions to the Millikin, Northside and Southwest Elementary School Buildings, and improve the sites of and alter, repair and equip school buildings, including alterations, repairs and improvements to the Geneseo High School Auditorium and Stadium (the “*Project*”); and

WHEREAS, the estimated cost of the Project, including legal, financial, bond discount, capitalized interest, printing and publication costs and other expenses, is estimated to be not less than \$11,000,000, and there are insufficient funds on hand and lawfully available to pay such costs; and

WHEREAS, such costs are expected to be paid for from the proceeds of alternate bonds authorized to be issued at this time pursuant to Section 15 of the Local Government Debt Reform Act of the State of Illinois, as amended (the “*Act*”); and

WHEREAS, it is necessary and for the best interests of the District that the Project be undertaken and in order to raise the funds required for such purpose it will be necessary for the District to borrow the sum of \$11,000,000 and in evidence thereof to issue general obligation

alternate bonds in an aggregate principal amount of \$11,000,000 (the “*Bonds*”), all in accordance with the Act; and

WHEREAS, the proceeds of the Bonds will be used for “school facility purposes” within the meaning of the County School Facility Occupation Tax Law of the State of Illinois, as amended (the “*Sales Tax Law*”); and

WHEREAS, the principal of and interest on the Bonds will be payable from collections distributed to the District from taxes imposed in The County of Henry, Illinois, pursuant to the Sales Tax Law (the “*Pledged Revenues*”); and

WHEREAS, if the Pledged Revenues are insufficient to pay the Bonds, ad valorem property taxes upon all taxable property in the District without limitation as to rate or amount are authorized to be extended to pay the principal of and interest on the Bonds:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Education of Community Unit School District Number 228, Henry and Whiteside Counties, Illinois, as follows:

*Section 1. Incorporation of Preambles.* The Board hereby finds that all of the recitals contained in the preambles to this resolution are full, true and correct and does incorporate them into this resolution by this reference.

*Section 2. Determination to Issue Bonds.* It is necessary and in the best interests of the District to undertake the Project, and that for that purpose the Bonds are hereby authorized to be issued and sold.

*Section 3. Publication.* This resolution, together with a notice in the statutory form, shall be published in the *Geneseo Republic*, the same being a newspaper of general circulation in the District, and if no petition, signed by 889 electors, said number of electors being equal to the greater of (i) 7.5% of the number of registered voters in the District or (ii) 200 of those registered

voters or 15% of those registered voters, whichever is less, asking that the issuance of the Bonds be submitted to referendum, is filed with the Secretary of the Board within thirty (30) days after the date of the publication of this resolution and said notice, then the Bonds shall be authorized to be issued.

*Section 4. Additional Resolutions.* If no petition meeting the requirements of applicable law is filed during the petition period hereinabove referred to, then the Board may adopt additional resolutions or proceedings supplementing or amending this resolution providing for the issuance and sale of the Bonds and prescribing all the details of the Bonds, so long as the maximum amount of the Bonds as set forth in this resolution is not exceeded and there is no material change in the Project or the purposes described herein. Such additional resolutions or proceedings shall in all instances become effective immediately without publication or posting or any further act or requirement. This resolution, together with such additional resolutions or proceedings, shall constitute complete authority for the issuance of the Bonds under applicable law.

*Section 5. Severability.* If any section, paragraph, clause or provision of this resolution shall be held invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the other provisions of this resolution.

*Section 6. Repealer.* All resolutions or orders, or parts thereof, in conflict with the provisions of this Resolution are to the extent of such conflict hereby repealed.

Adopted June 11, 2015.

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President, Board of Education

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Secretary, Board of Education

Member \_\_\_\_\_ moved and Member \_\_\_\_\_ seconded the motion that said resolution as presented and read by title by the Secretary be adopted.

After a full and complete discussion thereof, the President directed that the roll be called for a vote upon the motion to adopt said resolution.

Upon the roll being called, the following members voted AYE: Doug Ford, John Puentes, Barry Snodgrass, Christy Coleman, Alan VanDeWoestyne, Heather DeBrock and Diane Olson.

The following members voted NAY: \_\_\_\_\_ .

Whereupon the President declared the motion carried and the resolution adopted, and henceforth did approve and sign the same in open meeting and did direct the Secretary to record the same in full in the records of the Board of Education of Community Unit School District Number 228, Henry and Whiteside Counties, Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

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Secretary, Board of Education

STATE OF ILLINOIS        )  
                                      ) SS  
COUNTY OF HENRY        )

**CERTIFICATION OF RESOLUTION AND MINUTES**

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Community Unit School District Number 228, Henry and Whiteside Counties, Illinois (the "*Board*"), and as such official I am the keeper of the books, records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 11th day of June, 2015, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION authorizing the issuance of general obligation alternate bonds of Community Unit School District Number 228, Henry and Whiteside Counties, Illinois, in an aggregate principal amount of \$11,000,000 pursuant to the Local Government Debt Reform Act of the State of Illinois, as amended, for the purpose of building and equipping additions to the Millikin, Northside and Southwest Elementary School Buildings, and improving the sites of and altering, repairing and equipping school buildings, including alterations, repairs and improvements to the Geneseo High School Auditorium and Stadium.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were taken openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 48-hour period preceding said meeting, that a true, correct and complete copy of said notice as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict accordance with the provisions of the School Code of the State of Illinois, as amended, the Open Meetings Act of the State of Illinois, as amended, and the Local Government Debt Reform Act of the State of Illinois, as amended, and that the Board has complied with all of the applicable provisions of said Code and said Acts and its procedural rules in the adoption of said resolution.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 11th day of June, 2015.

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Secretary, Board of Education