



October 7, 2015

Angie Zarvell  
Regional Superintendent of Schools  
Bureau/Henry/Stark Regional Office of Education #28  
107 South State Street  
Atkinson, IL 61235

Dear Ms. Zarvell:

Please consider this request for extension to file our FY15 Annual Financial Report with the office of Regional Superintendent of Schools.

We are aware the filing requirement date is October 15. However, in light of the fact that we received the draft version from our auditor, Gorenz and Associates, late on the evening of October 6, 2015, and our Board of Education has not been allowed adequate time to view the draft, we believe an extension would be prudent.

Our Board of Education will view this draft FY15 Annual Financial Report at its regular meeting on October 8, and accept it on November 12, 2015.

Thank you for considering this request for extension to file our FY15 Annual Financial Report.

Sincerely,

Scott D. Kuffel, Superintendent  
Geneseo Community Unit School District #228

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GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED,  
OTHER SOURCES (USES) AND CHANGES IN FUND BALANCES (ALL FUNDS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Educational	Operations and Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention and Safety	Total (Memorandum Only)
<b>Receipts:</b>										
Local Sources	9,799,732	1,665,793	1,905,609	688,230	756,945	1,018,597	170,505	424,288	96,026	16,525,725
State Sources	5,398,046			718,217						6,116,263
Federal Sources	797,006									797,006
<b>Total Direct Receipts</b>	<b>15,994,784</b>	<b>1,665,793</b>	<b>1,905,609</b>	<b>1,406,447</b>	<b>756,945</b>	<b>1,018,597</b>	<b>170,505</b>	<b>424,288</b>	<b>96,026</b>	<b>23,438,994</b>
Receipts for On-Behalf Payments	3,453,366									3,453,366
<b>Total Receipts</b>	<b>19,448,150</b>	<b>1,665,793</b>	<b>1,905,609</b>	<b>1,406,447</b>	<b>756,945</b>	<b>1,018,597</b>	<b>170,505</b>	<b>424,288</b>	<b>96,026</b>	<b>26,892,360</b>
<b>Disbursements:</b>										
Instruction	11,119,346				177,309					11,296,655
Support Services	5,910,871	1,374,167		1,816,056	443,488	365		592,359	39,218	10,176,524
Community Services	110,832				13,188					124,020
Payments to Other Governmental Units	933,011				31,476					964,487
Debt Services			2,010,300							2,010,300
<b>Total Direct Disbursements</b>	<b>18,074,060</b>	<b>1,374,167</b>	<b>2,010,300</b>	<b>1,816,056</b>	<b>665,461</b>	<b>365</b>	<b>0</b>	<b>592,359</b>	<b>39,218</b>	<b>24,571,986</b>
Disbursements for On-Behalf Payments	3,453,366									3,453,366
<b>Total Disbursements</b>	<b>21,527,426</b>	<b>1,374,167</b>	<b>2,010,300</b>	<b>1,816,056</b>	<b>665,461</b>	<b>365</b>	<b>0</b>	<b>592,359</b>	<b>39,218</b>	<b>28,025,352</b>
<b>Excess of Direct Receipts Over (Under) Direct Disbursements</b>	<b>(2,079,276)</b>	<b>291,626</b>	<b>(104,691)</b>	<b>(409,609)</b>	<b>91,484</b>	<b>1,018,232</b>	<b>170,505</b>	<b>(168,071)</b>	<b>56,808</b>	<b>(1,132,992)</b>
<b>Other Sources of Funds:</b>										
Permanent Transfers -										
Abolishment or Abatement of the Working Cash Fund	2,300,000									2,300,000
Transfer Among Other Funds	500,000									500,000
Sale of Fixed Assets	400	9,672								10,072
<b>Other (Uses) of Funds:</b>										
Permanent Transfers -										
Abolishment or Abatement of the Working Cash Fund							(2,300,000)			(2,300,000)
Transfer Among Other Funds		(500,000)								(500,000)
<b>Total Other Sources and (Uses) of Funds</b>	<b>2,800,400</b>	<b>(490,328)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(2,300,000)</b>	<b>0</b>	<b>0</b>	<b>10,072</b>
<b>Excess of Receipts and Other Sources of Funds Over (Under) Disbursements and Other Uses of Funds</b>	<b>721,124</b>	<b>(198,702)</b>	<b>(104,691)</b>	<b>(409,609)</b>	<b>91,484</b>	<b>1,018,232</b>	<b>(2,129,495)</b>	<b>(168,071)</b>	<b>56,808</b>	<b>(1,122,920)</b>
Fund Balances - July 1, 2014	3,480,813	2,817,402	1,753,664	2,147,748	397,536	135,274	3,844,176	662,791	492,186	15,731,590
Other Changes in Fund Balance - Increases (Decreases)	0	0	0	0	0	0	0	0	0	0
<b>Fund Balances - June 30, 2015</b>	<b>4,201,937</b>	<b>2,618,700</b>	<b>1,648,973</b>	<b>1,738,139</b>	<b>489,020</b>	<b>1,153,506</b>	<b>1,714,681</b>	<b>494,720</b>	<b>548,994</b>	<b>14,608,670</b>

The accompanying notes are an integral part of these financial statements.

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228  
 SCHEDULE OF REVENUE RECEIVED, EXPENDITURES DISBURSED, OTHER  
 SOURCES (USES) AND CHANGES IN FUND BALANCE BEFORE ADVANCE TAXES  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Educational	Operations and Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention and Safety	Total (Memorandum Only)
Revenue Received Before Advance Taxes:										
Local Sources										
Real Estate Taxes (1)	7,750,305	1,606,091	1,996,975	642,501	613,097		160,491	415,156	15,018	13,199,634
Other Local Revenue	2,069,151	56,644	6,636	44,541	34,736	1,018,597	9,761	3,158	1,456	3,244,660
General State Aid	4,669,551									4,669,551
Other State Sources	728,495			718,217						1,446,712
Federal Sources	797,006									797,006
<b>Total Direct Receipts</b>	<b>16,014,508</b>	<b>1,662,735</b>	<b>2,003,611</b>	<b>1,405,259</b>	<b>647,813</b>	<b>1,018,597</b>	<b>170,252</b>	<b>418,314</b>	<b>16,474</b>	<b>23,357,563</b>
Expenditures Disbursed:										
Instruction	11,119,346				177,309					11,296,655
Support Services	5,910,871	1,374,167		1,816,056	443,488	365		592,359	39,218	10,176,524
Community Services	110,832				13,188					124,020
Payments to Other Governmental Units	933,011				31,476					964,487
Debt Services			2,010,300							2,010,300
<b>Total Direct Disbursements</b>	<b>18,074,060</b>	<b>1,374,167</b>	<b>2,010,300</b>	<b>1,816,056</b>	<b>665,461</b>	<b>365</b>	<b>0</b>	<b>592,359</b>	<b>39,218</b>	<b>24,571,986</b>
Excess of Receipts Over (Under) Disbursements	(2,059,552)	288,568	(6,689)	(410,797)	(17,648)	1,018,232	170,252	(174,045)	(22,744)	(1,214,423)
Other Sources (Uses):										
Other Sources	2,800,400	9,672	0	0	0	0	0	0	0	2,810,072
Other Uses	0	(500,000)	0	0	0	0	(2,300,000)	0	0	(2,800,000)
<b>Total Other Sources (Uses)</b>	<b>2,800,400</b>	<b>(490,328)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(2,300,000)</b>	<b>0</b>	<b>0</b>	<b>10,072</b>
Excess of Receipts Over (Under) Disbursements and Other Sources (Uses)	740,848	(201,760)	(6,689)	(410,797)	(17,648)	1,018,232	(2,129,748)	(174,045)	(22,744)	(1,204,351)
Fund Balance Before Advanced Taxes, July 1, 2014	(737,887)	1,943,151	666,584	1,798,012	63,802	135,274	3,756,698	436,805	484,007	8,546,446
Fund Balance Before Advanced Taxes, June 30, 2015	2,961	1,741,391	659,895	1,387,215	46,154	1,153,506	1,626,950	262,760	461,263	7,342,095
Advanced Taxes Received Prior to June 30, 2015	4,198,976	877,309	989,078	350,924	442,866	0	87,731	231,960	87,731	7,266,575
Changes in Fund Balance	0	0	0	0	0	0	0	0	0	0
<b>Fund Balance After Advanced Taxes, June 30, 2015</b>	<b>4,201,937</b>	<b>2,618,700</b>	<b>1,648,973</b>	<b>1,738,139</b>	<b>489,020</b>	<b>1,153,506</b>	<b>1,714,681</b>	<b>494,720</b>	<b>548,994</b>	<b>14,608,670</b>

(1) Real Estate Receipts have been reduced by the 2014 Levy received prior to June 30, 2015, and increased by the 2013 Levy received prior to June 30, 2014.