

RESOLUTION (i) transferring funds from the school facility occupation tax fund of Community Unit School District Number 228, Henry and Whiteside Counties, Illinois, to the bond and interest fund of said School District and (ii) abating a portion of the taxes heretofore levied to pay debt service on the General Obligation School Bonds, Series 2009, of said School District.

* * *

WHEREAS, the Board of Education (the "*Board*") of Community Unit School District Number 228, Henry and Whiteside Counties, Illinois (the "*District*"), by a resolution of the Board adopted on the 13th day of August, 2009 (the "*Bond Resolution*"), has heretofore issued and has outstanding its General Obligation School Bonds, Series 2009 (the "*Bonds*"); and

WHEREAS, duly certified copies of the Bond Resolution were filed in the offices of the County Clerks of The Counties of Henry and Whiteside, Illinois (the "*County Clerks*"); and

WHEREAS, the Life Safety Bonds (as defined in the Bond Resolution) were issued for "school facility purposes" within the meaning of the County School Facility Occupation Tax Law of the State of Illinois, as amended; and

WHEREAS, the Board has determined and does hereby determine that funds are available in the School Facility Occupation Tax Fund of the District (the "*Sales Tax Fund*") to pay a portion of the debt service on the Life Safety Bonds and that it is necessary and in the best interests of the District that such funds (the "*Available Funds*") be transferred from the Sales Tax Fund to the Bond and Interest Fund of the District created by the Bond Resolution and from which principal of and interest on the Life Safety Bonds is paid (the "*B&I Fund*"); and

WHEREAS, the Board has further determined and does hereby further determine that it is necessary that the District abate a portion of the taxes heretofore levied to pay the principal of and interest on the Life Safety Bonds by the amount of the Available Funds transferred from the Sales Tax Fund to the B&I Fund:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Education of Community Unit School District Number 228, Henry and Whiteside Counties, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

Section 2. Transfer from Sales Tax Fund to B&I Fund. In accordance with the rules and regulations of the Illinois State Board of Education and specifically Section 100.50(d)(1) of Title 23 of the Illinois Administrative Code, the School Treasurer of the District is hereby authorized and directed to transfer the Available Funds in the amount of \$200,000 from the Sales Tax Fund to the B&I Fund on the date hereof.

Section 3. Abatement of Tax. The tax heretofore levied for the year 2014 in the Bond Resolution shall be abated by the amount of the Available Funds transferred from the Sales Tax Fund to the B&I Fund pursuant to Section 2 of this Resolution, as more particularly described as follows:

YEAR OF LEVY	TAX LEVIED IN THE BOND RESOLUTION	TAX TO BE ABATED	TAX TO BE EXTENDED SUFFICIENT TO PRODUCE
2014	\$791,775.00	\$200,000.00	\$ 591,775.00

Section 4. Filing of Resolution. Forthwith upon the adoption of this Resolution, the Secretary of the Board shall file a certified copy hereof with the County Clerks, and it shall be the duty of the County Clerks to abate a portion of said tax levied for the year 2014 in accordance with the provisions hereof.

Section 5: Repeal. All resolutions or parts thereof in conflict herewith be and the same are hereby repealed and this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted December 11, 2014.

President, Board of Education

Secretary, Board of Education