

Final Levy Recommendation

2014 History

	Maximum Rate	2014 Levy	2014 Extended	Actual Rate
Education	2.35000	\$ 7,849,000.00	\$ 7,822,118.00	2.3500
OBM	0.50000	\$ 1,670,000.00	\$ 1,664,280.00	0.5000
Transportation	0.20000	\$ 668,000.00	\$ 665,712.00	0.2000
Working Cash	0.05000	\$ 167,000.00	\$ 166,428.00	0.0500
Special Education	0.04000	\$ 133,600.00	\$ 133,142.00	0.0400
Tort		\$ 440,000.00	\$ 440,035.00	0.1322
Social Security		\$ 430,000.00	\$ 430,050.00	0.1292
IMRF		\$ 410,000.00	\$ 410,078.00	0.1232
Lease	0.05000	\$ 10,000.00	\$ 10,318.00	0.0031
Health/Life Safety	0.05000	\$ 167,000.00	\$ 166,428.00	0.0500
Bond & Interest		\$ 1,866,601.00	\$ 1,876,309.00	0.5637
		\$ 13,811,201.00	\$ 13,784,898.00	4.1414
		Extension w/o Bonds	\$ 11,908,589.00	3.6029

2014 Rate Setting EAV	\$ 332,856,121	
2013 Rate Setting EAV	\$ 330,532,161	
Increase 2013 to 2014	\$2,323,960.00	0.70%

2015 Projected Levy

	Maximum Rate	2015 Levy Request	Projected Rate	Difference 15 to 14	Levy Notes:
Education	2.35000	\$ 7,990,000.00	2.3500	\$ 167,882.00	
OBM	0.50000	\$ 1,700,000.00	0.5000	\$ 35,720.00	
Transportation	0.20000	\$ 680,000.00	0.2000	\$ 14,288.00	
Working Cash	0.05000	\$ -	0.0000	\$ (166,428.00)	
Special Education	0.04000	\$ 136,000.00	0.0400	\$ 2,858.00	
Tort		\$ 550,000.00	0.1618	\$ 109,965.00	
Social Security		\$ 400,000.00	0.1176	\$ (30,050.00)	
IMRF		\$ 350,000.00	0.1029	\$ (60,078.00)	
Lease	0.05000	\$ -	0.0000	\$ (10,318.00)	
Health/Life Safety	0.05000	\$ -	0.0000	\$ (166,428.00)	
Bond & Interest		\$ 2,446,099.00	0.7194	\$ 569,790.00	\$2,000,000 new working cash with \$450,000 abatement
Levy w/o Bonds		\$ 11,806,000.00	4.1918	\$ 467,201.00	

Assumption 2015 EAV	\$ 340,000,000.00	Assumed EAV % Increase	2.15%
Change in EAV '14 to '15	\$ 7,143,879.00		

Increase 14 Levy to 15 Extended \$ 467,201.00
103.3892% No Truth In Taxation Hearing Required

Tax Rate 2012 Actual	4.0609	
Tax Rate 2013 Actual	4.0411	
Tax Rate 2014 ACTUAL	4.1414	Rate Change 1.217%
Tax Rate 2015 Proposed	4.1918	

Levy Year	Home Value	School taxes	Annual School Property Tax Increase from Last Year
2012	\$300,000	\$ 4,060.90	
2013	\$300,000	\$ 4,041.10	\$ (19.80)
2014	\$300,000	\$ 4,141.40	\$ 100.30
2015	\$300,000	\$ 4,191.79	\$ 50.40

Levy Year	Home Value	School taxes	Annual School Property Tax Increase from Last Year
2012	\$200,000	\$ 2,707.27	
2013	\$200,000	\$ 2,694.07	\$ (13.20)
2014	\$200,000	\$ 2,760.93	\$ 66.87
2015	\$200,000	\$ 2,794.53	\$ 33.60

GENESEO CUSD 228

Levy Budget

Combined with Levy Request

2015 Levy Request

Fund	Levy	Requested Amount	July 1, 2015 Balance	Projected June 30, 2016 Balance	2016-17 Projected Expenses	2016-17 Projected Revenues	Surplus/Deficit	Projected June 30, 2017 Balance	Fund
	Education	\$ 7,990,000.00							
	Special Ed	\$ 136,000.00							
	Lease	\$ -							
Fund 10	Total 10	\$ 8,126,000.00	\$ 4,107,999.71	\$ 3,604,404.71	\$ 18,174,164.00	\$ 17,670,569.00	\$ (503,595.00)	\$ 3,100,809.71	Fund 10
Fund 20		\$ 1,700,000.00	\$ 2,583,075.14	\$ 2,276,080.14	\$ 2,251,595.00	\$ 1,944,600.00	\$ (306,995.00)	\$ 1,969,085.14	Fund 20
Fund 30		\$ 2,446,089.00	\$ 1,648,728.86	\$ 1,266,798.36	\$ 3,107,721.50	\$ 2,725,791.00	\$ (381,930.50)	\$ 884,867.86	Fund 30
Fund 40		\$ 680,000.00	\$ 1,737,607.94	\$ 1,437,607.94	\$ 1,949,800.00	\$ 1,649,800.00	\$ (300,000.00)	\$ 1,137,607.94	Fund 40
	IMRF	\$ 350,000.00							
	FICA	\$ 400,000.00							
Fund 50	Total 50	\$ 750,000.00	\$ 488,979.48	\$ 557,269.48	\$ 739,140.00	\$ 807,430.00	\$ 68,290.00	\$ 625,559.48	Fund 50
Fund 70		\$ -	\$ 1,714,142.64	\$ 1,882,142.64	\$ 2,000,000.00	\$ 2,168,000.00	\$ 168,000.00	\$ 2,050,142.64	Fund 70
Fund 80		\$ 550,000.00	\$ 472,534.31	\$ 271,044.31	\$ 633,000.00	\$ 431,510.00	\$ (201,490.00)	\$ 69,554.31	Fund 80
Fund 90		\$ -	\$ 548,839.27	\$ 7,809,839.27	\$ 390,000.00	\$ 7,651,000.00	\$ 7,261,000.00	\$ 15,070,839.27	Fund 90
	Total	\$ 14,252,089.00							

Projects 99% of funding of 2015-16 Budgeted Revenues for 2016-17.

Projects 2% increase in 2016-17 expenses over budgeted expenses for 2015-16.