

Geneseo CUSD 228
2010 Levy Points

PAY OFF EXISTING IMRF ERI (~\$258,000)
BUT USE W/C INSTEAD OF INCREASING IMRF LEVY

	Maximum Rate	2009 Levy	2009 Extended	Actual Rate
Education	2.35000	\$ 7,379,000.00	\$ 7,376,363.00	2.3500
OBM	0.50000	\$ 1,570,000.00	\$ 1,569,439.00	0.5000
Transportation	0.20000	\$ 628,000.00	\$ 627,776.00	0.2000
Working Cash	0.05000	\$ 157,000.00	\$ 156,944.00	0.0500
Special Education	0.04000	\$ 125,600.00	\$ 125,555.00	0.0400
Tort		\$ 250,000.00	\$ 250,169.00	0.0797
Social Security		\$ 235,000.00	\$ 235,102.00	0.0749
IMRF		\$ 275,000.00	\$ 275,280.00	0.0877
Lease	0.05000	\$ 157,000.00	\$ 156,944.00	0.0500
Health/Life Safety	0.05000	\$ 157,000.00	\$ 156,944.00	0.0500
Bond & Interest		\$ 1,757,834.00	\$ 1,767,502.00	0.5631
		\$ 12,691,434.00	\$ 12,698,018.00	4.0454
		Extension w/o Bonds	\$ 10,930,516.00	3.5894

2009 Rate Setting EAV	\$313,887,771
2008 Rate Setting EAV	\$304,518,633
Increase 08 to 09	3.0767%

2010 Projected Levy

	Maximum Rate	2010 Levy Request	Projected Rate	10 Levy to 09 Extended Difference 10 to 09
Education	2.35000	\$ 7,416,600.00	2.3500	40,237.00
OBM	0.50000	\$ 1,578,000.00	0.5000	8,561.00
Transportation	0.20000	\$ 631,200.00	0.2000	3,424.00
Working Cash	0.05000	\$ 157,800.00	0.0500	856.00
Special Education	0.04000	\$ 126,240.00	0.0400	685.00
Tort		\$ 380,000.00	0.1204	129,831.00
Social Security		\$ 225,000.00	0.0713	(10,102.00)
IMRF		\$ 270,000.00	0.0856	(5,280.00)
Lease	0.05000	\$ 157,800.00	0.0500	856.00
Health/Life Safety	0.05000	\$ 22,800.00	0.0072	(134,144.00)
Bond & Interest		\$ 1,846,713.00	0.5851	79,211.00
		\$ 12,812,153.00	4.0596	114,135.00
		<i>Maximum Rates</i>		
	Levy w/o Bonds	\$ 10,965,440.00		
Assumption EAV	315,600,000		Rate Change	0.351%
Increase in EAV	0.55%			

Increase 10 Levy to 09 Extended

\$ 114,135.00

100.8988%

Tax Rate 2009 Actual

4.0540

Does not require Truth in Taxation Hearing

Tax Rate 2010 Request

4.0596

GENESEO CUSD 228 PROPERTY TAX HISTORY

NOVEMBER 2010

	2003	2004	2005	2006	2007	2008	2009	PROJ 2010
Taxes Extended								
EDUCATION	\$ 5,985,103	\$ 5,892,362	\$ 6,093,902.00	\$ 6,443,255	\$ 6,829,227	\$ 7,156,187	\$ 7,376,363	\$ 7,416,600
OBM	\$ 1,273,426	\$ 1,253,694	\$ 1,296,575.00	\$ 1,370,905	\$ 1,453,182	\$ 1,522,593	\$ 1,569,439	\$ 1,578,000
TRANSPORTATION	\$ 509,370	\$ 501,477	\$ 518,630.00	\$ 548,362	\$ 581,273	\$ 609,037	\$ 627,776	\$ 631,200
WORKING CASH	\$ 127,342	\$ 125,369	\$ 129,657.00	\$ 137,090	\$ 145,464	\$ 152,259	\$ 156,944	\$ 157,800
SPECIAL ED	\$ 101,875	\$ 100,295	\$ 103,726.00	\$ 109,672	\$ 116,313	\$ 121,807	\$ 125,555	\$ 126,240
TORT	\$ 550,000	\$ 900,152	\$ 550,007.00	\$ 580,167	\$ 400,245	\$ 350,196	\$ 250,169	\$ 380,000
SOCIAL SECURITY	\$ 255,001	\$ 255,001	\$ 275,133.00	\$ 285,148	\$ 285,098	\$ 265,235	\$ 235,102	\$ 225,000
IMRF	\$ 197,999	\$ 200,089	\$ 200,191.00	\$ 240,182	\$ 240,205	\$ 255,186	\$ 275,280	\$ 270,000
LEASE	\$ 127,342	\$ 125,369	\$ 129,657.00	\$ 137,090	\$ 145,464	\$ 152,259	\$ 156,944	\$ 157,800
HEALTH/LIFE SAFETY	\$ 127,342	\$ 125,369	\$ 126,027.00	\$ 137,090	\$ 145,464	\$ 152,259	\$ 156,944	\$ 22,800
BOND & INTEREST	\$ 1,232,595	\$ 1,203,295	\$ 1,212,816.00	\$ 1,236,282	\$ 1,568,621	\$ 1,601,463	\$ 1,767,502	\$ 1,846,713
TOTAL	\$ 10,487,395	\$ 10,682,472	\$ 10,636,321	\$ 11,225,243	\$ 11,910,556	\$ 12,338,481	\$ 12,698,018	\$ 12,812,153
EAV	\$ 254,685,237	\$250,738,840	\$ 259,314,980	\$274,179,227	\$291,510,965	\$304,518,633	\$313,887,771	\$315,600,000
TOTAL RATE	4.1178	4.2604	4.1017	4.0941	4.0858	4.0518	4.054	4.060