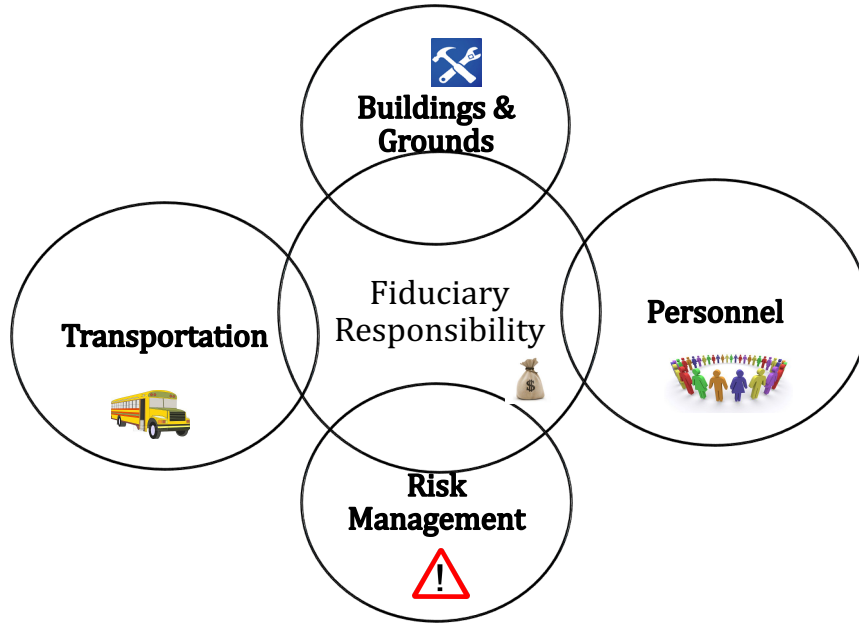


**CSBO Update  
December 2023**



**1% Sales Tax Revenues**

Sales Tax Revenue

	<b>FY 15</b>	<b>FY 16</b>	<b>FY 17</b>	<b>FY 18</b>	<b>FY 19</b>	<b>FY 20</b>	<b>FY 21</b>	<b>FY 22</b>	<b>FY 23</b>	<b>FY 24</b>	<b>YTD</b>
August	\$ 78,339	\$ 78,312	\$ 76,691	\$78,778	\$99,687	\$91,476	\$ 70,755	\$ 115,808	\$ 137,039	\$ 133,005	-2.10%
September	\$ 87,977	\$ 83,634	\$ 82,544	\$85,508	\$81,368	\$86,667	\$ 87,687	\$ 117,007	\$ 132,558	\$ 128,475	
October	\$ 85,377	\$ 83,718	\$ 83,451	\$85,204	\$91,463	\$88,981	\$ 91,699	\$ 120,083	\$ 126,482	\$ 120,049	
November	\$ 79,133	\$ 80,163	\$ 80,143	\$81,876	\$86,915	\$82,260	\$ 90,985	\$ 111,682	\$ 122,817	\$ 126,014	
December	\$ 81,146	\$ 78,882	\$ 80,001	\$81,758	\$85,746	\$83,632	\$ 89,320	\$ 116,680	\$ 126,568		
January	\$ 80,888	\$ 82,089	\$ 79,251	\$81,544	\$85,746	\$82,961	\$ 84,181	\$ 119,518	\$ 133,903		
February	\$ 82,888	\$ 81,088	\$ 77,618	\$83,919	\$89,788	\$89,044	\$ 88,222	\$ 120,644	\$ 135,079		
March	\$ 80,552	\$ 79,131	\$ 78,646	\$85,957	\$84,543	\$88,400	\$ 83,929	\$ 124,154	\$ 137,343		
April	\$ 84,144	\$ 86,295	\$ 89,126	\$94,502	\$89,297	\$94,238	\$ 95,600	\$ 136,325	\$ 108,063		
May	\$ 66,904	\$ 64,765	\$ 67,456	\$73,367	\$67,423	\$73,588	\$ 90,221	\$ 103,419	\$ 102,660		
June	\$ 144,018	\$ 136,568	\$ 146,184	\$ 154,101	\$ 156,707	\$ 154,900	\$ 199,705	\$ 222,286	\$ 234,645		
<b>Total</b>	<b>\$ 951,366</b>	<b>\$ 934,645</b>	<b>\$ 941,111</b>	<b>\$ 986,514</b>	<b>\$ 1,018,683</b>	<b>\$ 1,016,147</b>	<b>\$ 1,072,304</b>	<b>\$ 1,407,606</b>	<b>\$ 1,497,157</b>	<b>\$ 507,543</b>	

# Expense Budget Variance Report

Expense Budget Variance Report through November FY 24	2023-24	2023-24		
Fund	Revised Budget	FYTD Activity	%	of Budget
Education Fund	24,791,078.00	9,852,345.13	39.74%	
O & M Fund	2,972,168.00	1,453,658.83	48.91%	
Debt Service	4,036,845.00	1,673,669.63	41.46%	
Transportation	2,354,220.13	748,228.20	31.78%	
IMRF/SS	790,641.00	263,757.93	33.36%	
Capital Projects	2,325,000.00	1,670,600.25	71.85%	
Working Cash	1,000,000.00	0	0.00%	
Tort	1,742,000.00	647,708.12	37.18%	% of Fiscal Year Complete
<b>Total all Funds</b>	<b>40,011,952.13</b>	<b>16,309,968.09</b>	<b>40.76%</b>	<b>41.67%</b>

## Exit Interview Notes FY 23 Audit

GENESE # 228  
HENRY COUNTY, ILLINOIS  
Master Diagnostics  
JUNE 30, 2023

Prepared By JOR 11/13/23

Green Fields Require Input

<b>Financial Profile Calculation</b>								
<b>Fund Balance to Revenue Ratio (Operating Funds Only)</b>								
	F.B.	Revenue	Ratio	Points	Weighting	Score	PY Score	
EDUCATIONAL	7,429,149	23,778,661	0.31					
OPERATIONS AND MAI	2,224,335	2,394,139	0.93					
TRANSPORTATION	1,333,863	2,080,715	0.64					
WORKING CASH	4,263,333	256,999	16.59					
IMRF (Only if Negative)	0							
TORT (Only if Negative)	0							
Revenue Pledged to DS		0						
	15,250,680	28,510,514	0.535	4	35%	1.40	1.40	
<b>Expenditures to Revenue Ratio (Operating Funds Only)</b>								
	Exp.	Revenue	Ratio					
EDUCATIONAL	22,839,286	23,778,661	0.96					
OPERATIONS AND MAI	2,698,364	2,394,139	1.13					
TRANSPORTATION	2,335,195	2,080,715	1.12					
Working Cash		256,999						
Revenue Pledged to DS		0						
	27,872,845	28,510,514	0.978	4	35%	1.40	1.40	
<b>Days Cash on Hand (Operating Funds Only)</b>								
	Cash & Investments	Exp.	Days	Days on Hand				
EDUCATIONAL	7,429,149	22,839,286	360	117.1				
OPERATIONS AND MAI	2,224,335	2,698,364	360	296.76				
TRANSPORTATION	1,333,863	2,335,195	360	205.63				
Working Cash	4,263,333		360					
	15,250,680	27,872,845	360	196.97	4	10%	0.40	
							0.40	
<b>Percentage of Short-Term Borrowing Maximum Remaining</b>								
	S-T Debt O/S	S-T Debt Max	% Remaining					
	0	11,440,205	100%	4	10%	0.40	0.40	
<b>Percentage of Long-Term Borrowing Maximum Remaining</b>								
	L-T Debt O/S	Legal Debt Limit	% Remaining					
	22,498,327	60,896,753	63%	3	10%	0.30	0.30	
						3.90	3.90	
						Districts Score	3.90	
"Financial Recognition" score between 4 and 3.54 "Financial Review" scores between 3.53 and 3.08 "Financial Warning" scores between 3.07 and 2.62 "Financial Watch" scores between 2.61 and 1						<b>Financial Recognition</b>		

\*\* Note: ISBE will be reviewing the remaining balances of these funds at the end of the year if a district is scoring low for their Expenditure to Revenue Ratio. This is beneficial to districts that have saved for projects and are now incurring the expenditures for them or who have healthy fund balances even after spending a portion of their savings.

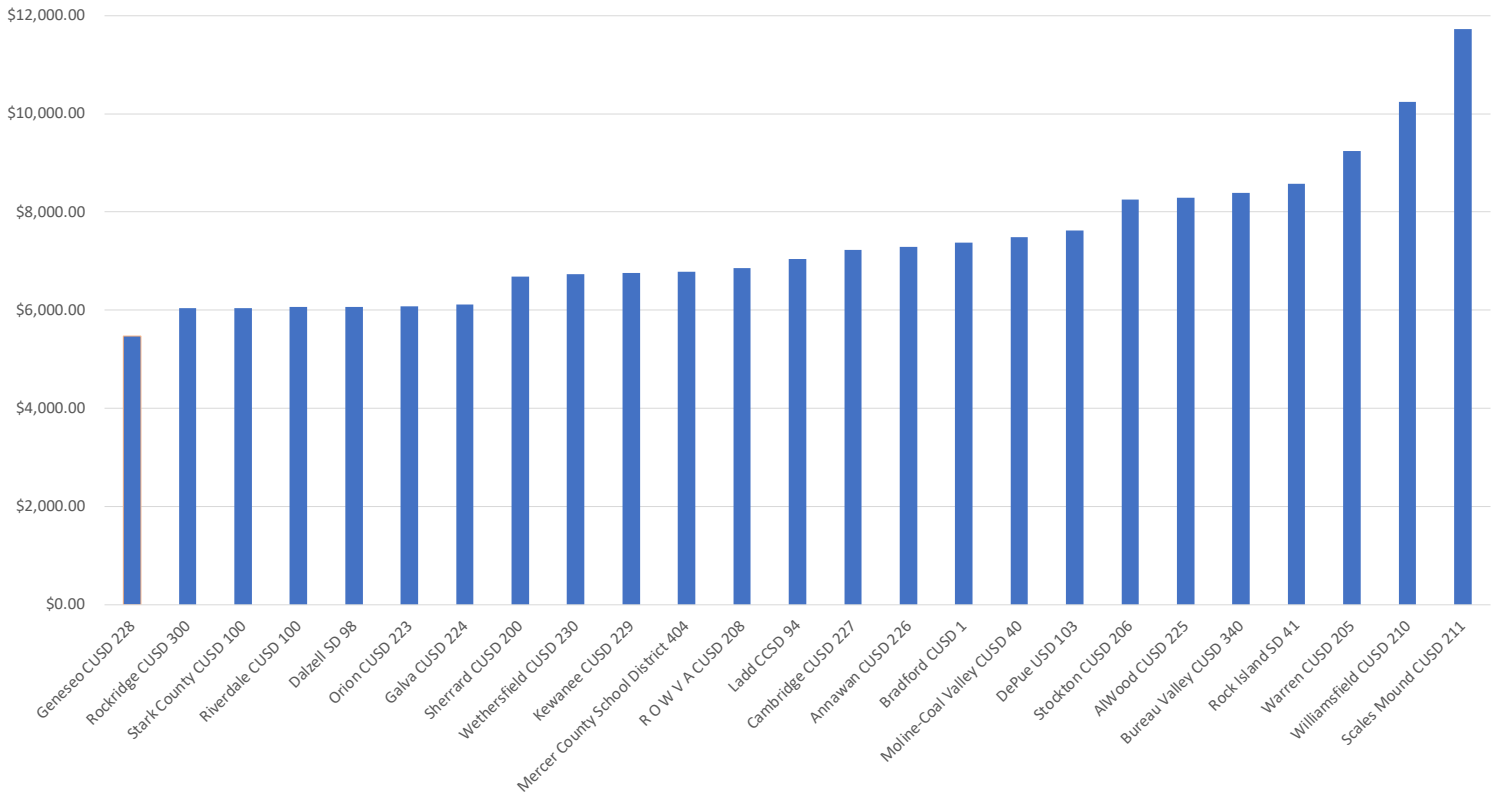
## Illinois School Report Card

**Table 2. Financial Information**

\* The state value columns report values at the 50th percentile across all districts in the state.

Indicator	State Value*	2022		State Value*	2023		Change 2022 to 2023	
		District Value	District Percentile		District Value	District Percentile	District Value	District Percentile
Average Teacher Salary	\$ 56,880	\$ 57,121	51	\$ 58,551	\$ 57,447	47	+\$ 326	-4
Average Administrator Salary	\$ 105,689	\$ 99,828	39	\$ 107,192	\$ 100,062	37	+\$ 234	-2
Local Property Tax	60.2%	61.0%	52	57.9%	58.8%	52	-2.2%	0
EAV Per Pupil	\$ 201.5 K	\$ 164.6 K	38	\$ 212.7 K	\$ 173.5 K	37	+\$ 8.9 K	-1
Instructional Spending Per Pupil	\$ 7,883	\$ 5,210	2	\$ 8,542	\$ 5,903	3	+\$ 693	+1
Operational Spending Per Pupil	\$ 13,424	\$ 9,873	8	\$ 14,898	\$ 11,367	11	+\$ 1,494	+3

Instructional Spending Per Student  
Actual \$



**Upcoming:**

- 2023 Levy will be filed tomorrow (Dec 15) in Henry and Whiteside County.
- Fuel Bids February (Diesel).
- Summer Project Planning.
- Annual Financial Report (AFR) will be done and available to the Board January Board Meeting.