

## Fiscal Year 2017 Annual Financial Report Summary

	EDUCATION	O&M	DEBT SERVICES	TRANS	IMRF/SS	CAPITAL PROJECTS	WORKING CASH	TORT	HEALTH LIFE SAFETY
Beginning Balance July 1, 2016	4,590,300	2,753,095	3,468,172	1,539,380	735,825	27,601,534	2,801,818	569,584	7,868,505
Revenues	25,093,100	1,969,413	3,303,505	1,446,403	742,954	1,164,196	113,290	630,931	37,381
Expenditures	25,001,964	1,874,034	4,479,304	1,875,580	609,517	16,115,120	1,000,000	545,613	1,289,000
Surplus (deficit)	*91,136	**95,379	(1,175,799)	(429,177)	133,437	(14,950,924)	(886,710)	85,318	(1,251,619)
Ending Balance, June 30, 2017	\$4,681,436	\$2,848,474	\$2,292,373	\$1,110,203	\$869,262	\$12,650,610	\$1,915,108	\$654,902	\$6,616,886

### Annual Financial Report FY 17 Summary:

- FY 17 AFR shows a -\$1,129,372 operating fund deficit. The FY 16 audit indicated a \$1,406,136 surplus in operating funds which was due to a \$2,000,000 working cash issue in FY 16.
- **Revenues:** Total Revenues (excluding all bond proceeds and non-recurring sources) were up 2.89% compared to FY 16. Local revenue sources increased 3.33% from FY 16.
- **Expenditures:** Overall District direct operating fund expenditures increased 2.54% compared to FY 16.

\*Includes \$1,000,000 permanent transfer from working cash and \$146,500 School Technology Loan.

\*\*Includes a \$210,022 recorded revenue for sale of old maintenance garage.