

## Fiscal Year 2018 Annual Financial Report Summary

	EDUCATION	O&M	DEBT SERVICES	TRANS	IMRF/SS	CAPITAL PROJECTS	WORKING CASH	TORT	HEALTH LIFE SAFETY
Beginning Balance July 1, 2017	4,681,436	2,848,474	2,292,373	1,110,203	869,262	12,650,610	1,915,108	654,902	6,616,886
Revenues	25,305,851	1,828,342	2,658,737	2,139,798	701,233	1,132,915	4,259,621	716,101	27,088
Expenditures	24,546,552	2,088,149	3,238,347	1,878,181	649,499	10,222,409	1,063,134	575,405	5,918,882
Surplus (deficit)	*759,299	-(259,807)	-(579,610)	261,617	51,734	(9,089,494)	3,196,487	140,696	(5,891,794)
Ending Balance, June 30, 2018	\$5,440,735	\$2,588,667	\$1,712,763	\$1,371,820	\$920,996	\$3,561,116	\$5,111,595	\$795,598	\$725,092

### Annual Financial Report FY 18 Summary:

- FY 18 AFR shows a \$3,957,596 operating fund surplus. The FY 17 audit indicated a -\$1,129,372 deficit in the operating funds. ***WITHOUT THE FY 18 \$4M WORKING CASH BOND ISSUE THE OPERATING FUND DEFICIT WOULD HAVE = -\$42,727***
- **Revenues:** Total Revenues (excluding all bond proceeds) were up .594% compared to FY 17. Total State revenues increased 23.96% from FY 17 due primarily from an increase in Transportation payments of +\$677,552.
- **Expenditures:** Overall District direct operating fund expenditures DECREASED -.59% compared to FY 17.

\*Includes \$1,000,000 permanent transfer from Working Cash. Without the Working cash transfer the "Real" Education Fund Deficit = -\$240,701, compared to -\$908,864 in FY 17.