

School Tax Levy Cycle

2026 Tax Levy Filed in December 2026 (*Tax Year 2026*)



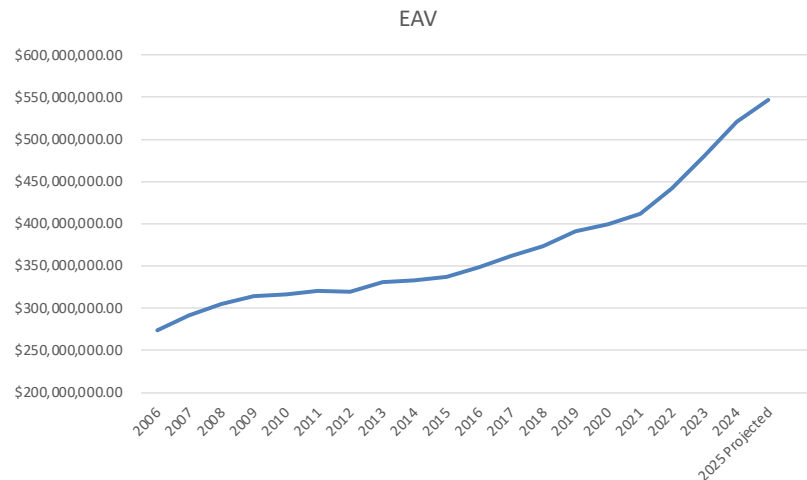
For Property Taxes Payable in calendar year 2027



Receive Tax Revenues for 2027-28 School Year June 2027 and
September 2027

Geneseo Historic EAV

Levy Year	Rate Setting Equalized Assessed Value	EAV Growth Rate from Previous Year
2004	\$250,738,840	-1.55%
2005	\$259,314,980	3.42%
2006	\$274,186,066	5.73%
2007	\$291,510,965	6.32%
2008	\$304,518,633	4.46%
2009	\$313,887,771	3.08%
2010	\$316,256,509	0.75%
2011	\$320,464,016	1.33%
2012	\$319,452,991	.32%
2013	\$330,532,161	3.47%
2014	\$332,856,121	.70%
2015	\$337,213,300	1.31%
2016	\$348,517,116	3.35%
2017	\$362,133,178	3.91%
2018	\$373,854,314	3.24%
2019	\$390,701,703	4.51%
2020	\$399,054,124	2.14%
2021	\$411,372,658	3.08%
2022	\$442,150,257	7.72%
2023	\$479,828,060	8.52%
2024	\$521,168,934	8.62%
2025	\$549,267,632	5.41%
2026 Estimate	\$580,026,619	5.56%



2026 December Levy

- EAV is an estimate from the county as of September 17, however “splits, combinations, and equalization still has to happen.”
- The 2026 Levy request will reach the authorized maximum tax rate in all funds (except for the Lease Levy) that have a legal maximum rate.
- Levy request for Tort is required to cover percentages of salary paid out of the Tort Fund based on the Risk Management Plan and the District’s liability insurance.
- Levy request for Health Life Safety is to fund projects identified on the recent 10-year HLS Survey.
- Total Levy request is an increase of \$1,111,317 (excluding bonds). District is required to hold a Truth in Taxation Hearing in December based on this early EAV estimate.

105 ILCS 5/17-1.10

Public Act 103-0394 Requires beginning in the 2024-2025 school year and in each subsequent school year:

- any district that does not receive federal impact aid to calculate the combined, annual average expenditures of its operational funds for the previous three fiscal years, as reported in the school district's most recently audited annual financial reports.
- that school boards annually present a written report covering the annual average expenditures of its operational funds (education, transportation and operations and maintenance) for the previous three fiscal years at a board meeting.
- If a district's combined cash reserve balance of its operational funds exceeds 2.5 times annual average expenditures of its operational funds for the previous three fiscal years, the school board shall adopt and file with the State Board of Education a written operational funds reserve reduction plan by December 31. - Also requires the State Board of Education to publish these plans on its Internet website.

Geneseo CUSD 228 **Operating Expenses Fund Balance (105 ILCS 5/17-1.10) As of June** **30, 2025**

Expenses*

	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>
Education	22,362,683	24,205,856	25,866,882
O&M	2,698,364	2,999,637	2,640,068
Transportation	<u>2,335,195</u>	<u>2,406,000</u>	<u>2,642,838</u>
	27,396,242	29,611,493	31,149,788

3 Year Avg	29,385,907
	<u>X 2.50</u>
	73,464,769

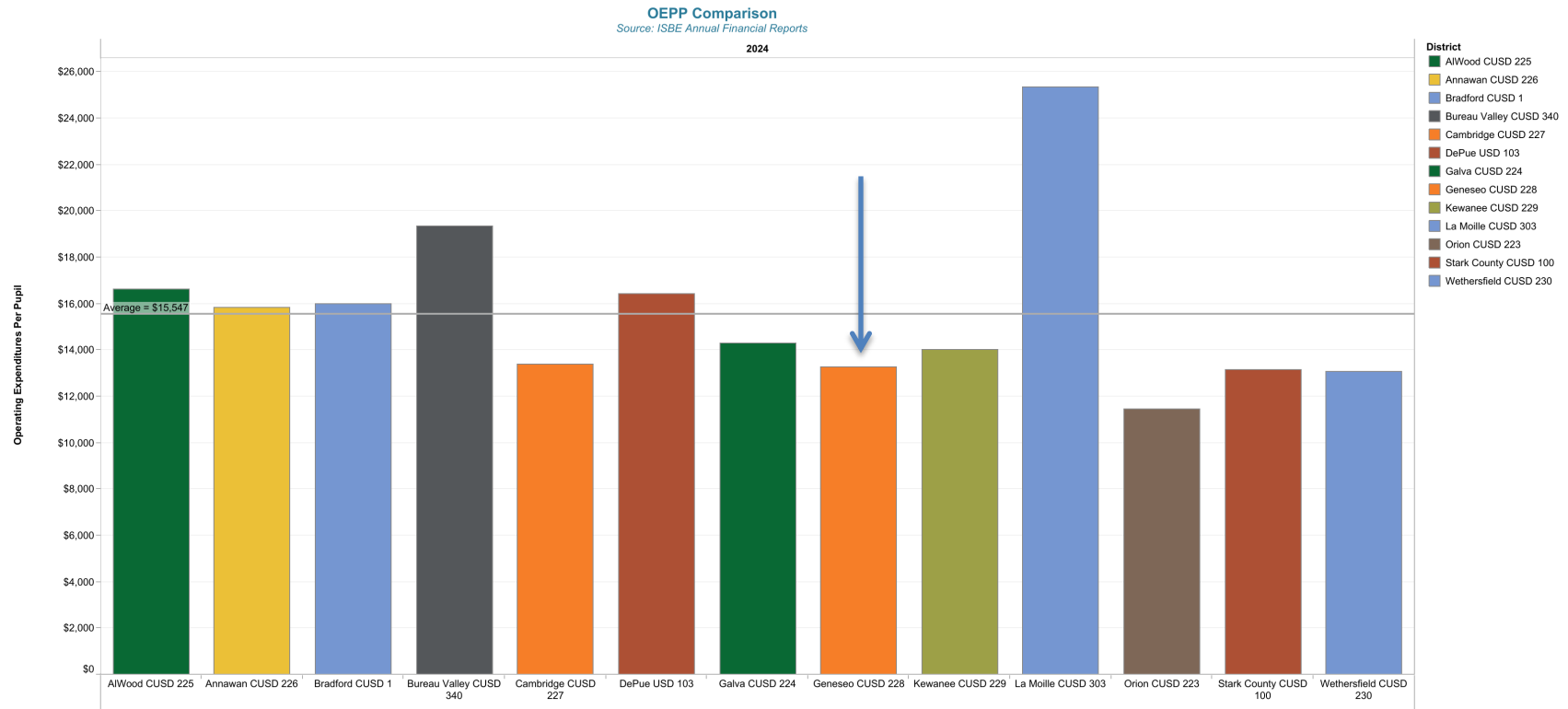
Fund Balance 6/30*

Education	6,204,420
O&M	2,424,963
Transportation	<u>1,312,531</u>
	8,761,914

Operating Fund balances DO NOT exceed 2.5 times the 3 year expenditure average.

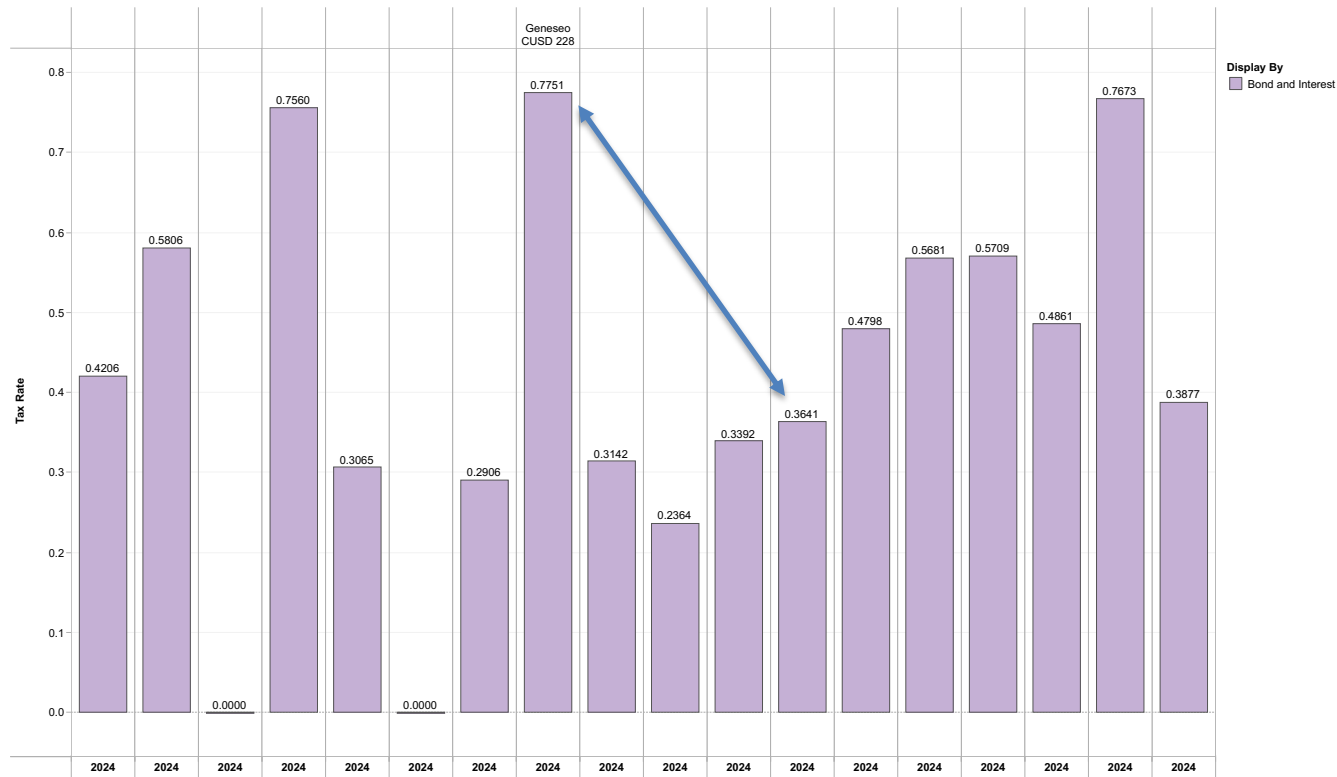
* Source AFR

Operating Expenditures per Pupil K-12 Districts of Henry, Bureau, Stark

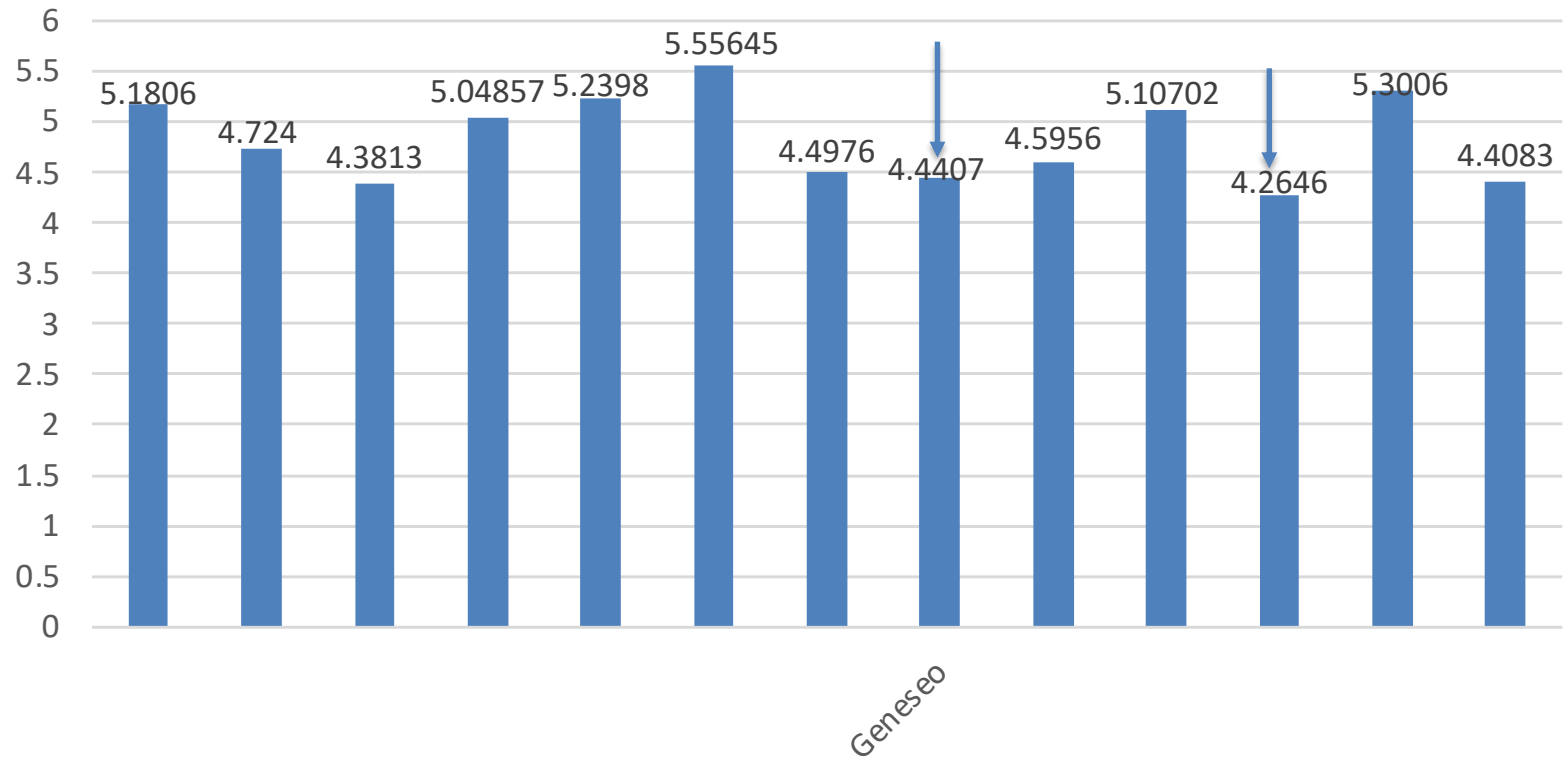


			Series 2025B		Series 2016B		Series 2022		Series 2025			Series 2015A		Fiscal Year Total Debt Service Series 2015A
Levy Year	Payment Date	FY Budget	\$15,251,741 (\$7,500,000 HLS) Principal	Interest	\$9,000,000 Principal pmts start 2027 Principal	Interest	\$4,005,000 Funding Bond Voc Center Principal	Interest	\$7,130,000 working cash Principal	Interest	Total Levy	\$11,108,884(Alt.Rev. Bonds not on Levy) Principal	Interest	
Dec-24	8/15/25	26		\$188,229		\$180,000				\$188,134	\$4,025,775	\$400,000	\$175,350	\$744,700 FY 26
	2/15/26	26		\$173,750		\$180,000			\$2,400,000	\$173,662			\$169,350	
	6/1/25	25					\$51,000							
	12/1/25	26					\$440,000	\$51,000						
Dec-25	8/15/26	27		\$173,750		\$180,000				\$116,662	\$4,020,824	\$415,000	\$169,350	\$743,325 FY 27
	2/15/27	27		\$173,750	\$970,000	\$180,000			\$1,565,000	\$116,662			\$158,975	
	6/1/26	26					\$44,400							
	12/1/26	27					\$460,000	\$44,400						
Dec-26	8/15/27	28		\$173,750		\$160,600				\$78,711	\$4,026,122	\$435,000	\$158,975	\$742,075 FY 28
	2/15/28	28		\$173,750	\$1,000,000	\$160,600			\$1,655,000	\$78,711			\$148,100	
	6/1/27	27					\$37,500							
	12/1/27	28					\$470,000	\$37,500						
Dec-27	8/15/28	29		\$173,750		\$140,600				\$37,750	\$4,030,100	\$460,000	\$148,100	\$744,700 FY 29
	2/15/29	29	\$270,000	\$173,750	\$1,000,000	\$140,600			\$1,510,000	\$37,750			\$136,600	
	6/1/28	28					\$30,450							
	12/1/28	29					\$485,000	\$30,450						
Dec-28	8/15/29	30		\$167,000		\$120,600					\$4,046,100	\$485,000	\$136,600	\$746,075 FY 30
	2/15/30	30	\$1,910,000	\$167,000	\$1,000,000	\$120,600							\$124,475	
	6/1/29	29					\$30,450							
	12/1/29	30					\$500,000	\$30,450						
Dec-29	8/15/30	31		\$119,250		\$100,600					\$2,438,393	\$510,000	\$124,475	\$746,200 FY 31
	2/15/31	31	\$455,000	\$116,593	\$1,000,000	\$100,600							\$111,725	
	6/1/30	30					\$15,675							
	12/1/30	31					\$515,000	\$15,675						
Dec-30	8/15/31	32		\$107,875		\$80,600					\$2,347,850	\$535,000	\$111,725	\$745,075 FY 32
	2/15/32	32	\$425,000	\$107,875	\$1,000,000	\$80,600							\$98,350	
	6/1/31	31					\$7,950							
	12/1/31	32					\$530,000	\$7,950						
Dec-31	8/15/32	33		\$97,250		\$58,600					\$1,901,700	\$560,000	\$98,350	\$742,700 FY 33
	2/15/33	33	\$490,000	\$97,250	\$1,100,000	\$58,600							\$84,350	
	6/1/32	32												
	12/1/32	33												
Dec-32	8/15/33	34		\$85,000		\$36,000					\$1,902,000	\$590,000	\$84,350	\$674,350 FY 34
	2/15/34	34	\$1,660,000	\$85,000		\$36,000							\$69,600	
Dec-33	8/15/34	35		\$43,500		\$36,000					\$1,899,000	\$620,000	\$69,600	\$689,600 FY 35
	2/15/35	35	\$1,740,000	\$43,500		\$36,000							\$54,100	
Dec-34	8/15/35	36				\$36,000					\$1,902,000	\$650,000	\$54,100	\$704,100 FY 36
	2/15/36	36			\$1,830,000	\$36,000							\$41,100	
TOTALS			\$6,950,000	\$2,641,572	\$8,900,000	\$2,259,200	\$3,400,000	\$434,850	\$7,130,000	\$828,042	\$32,539,864	\$5,660,000	\$2,527,700	\$8,022,900

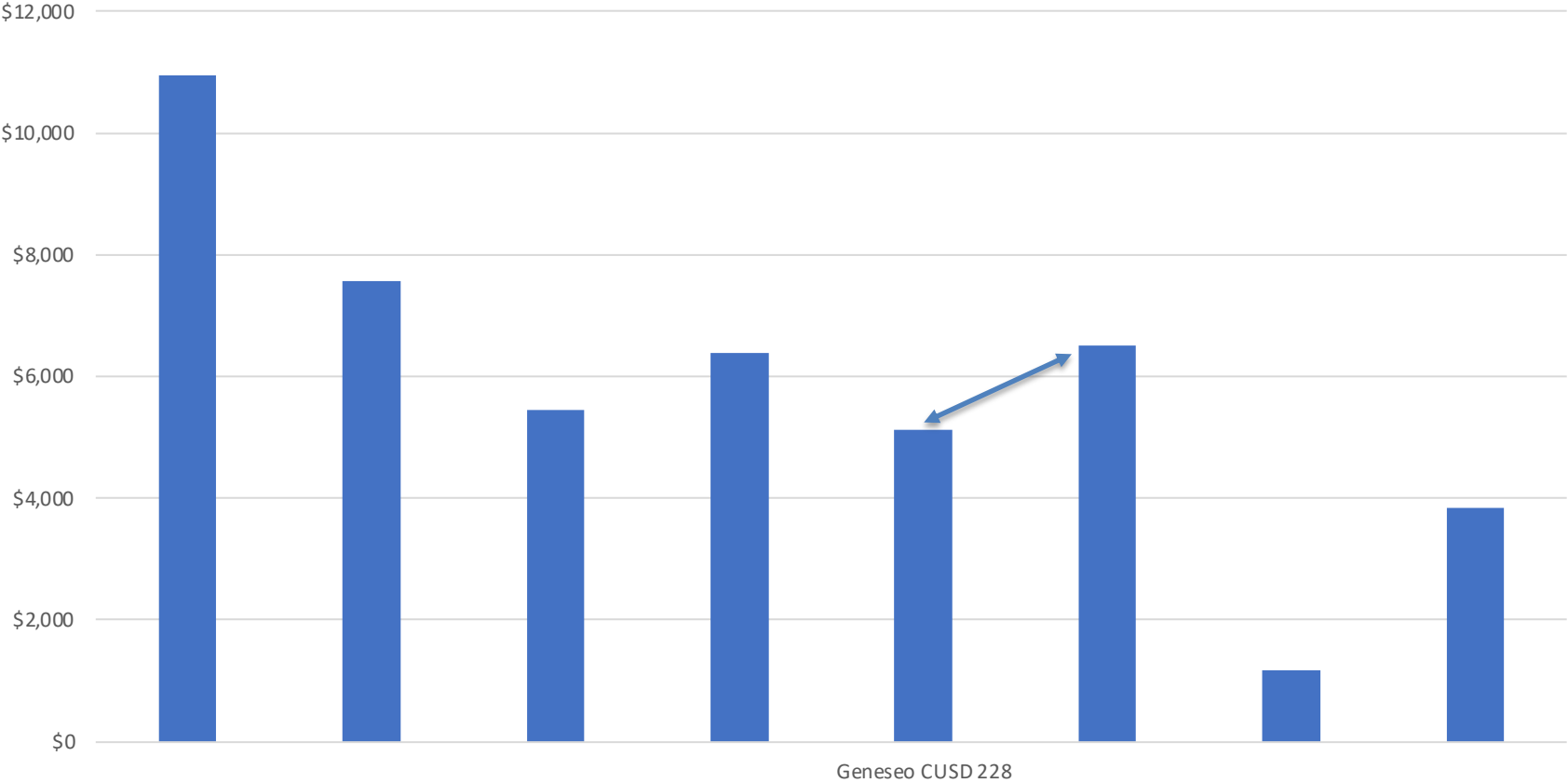
Tax Rate
Source: ISBE General State Aid data



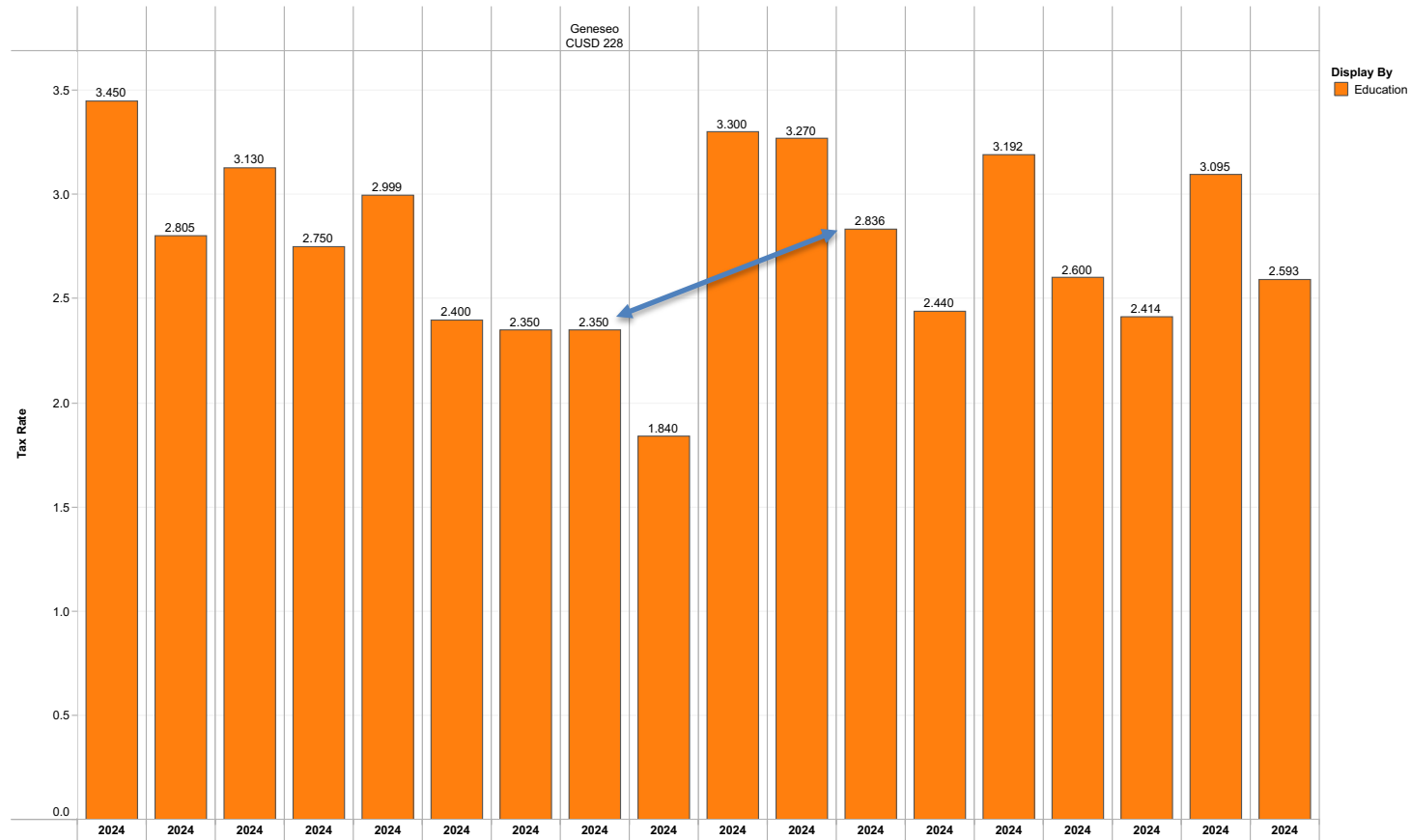
k-12 Total 2025 School Tax Rate Henry, Bureau, Stark Counties



Property Tax Revenue per Student
Education Fund



Tax Rate
Source: ISBE General State Aid data



2026 Projected Levy

	Maximum Rate	2025 Levy Request	Maxed at Legal Limit Projected Calculated Rate	2025 to 2026 Levy Increase (Decrease)
Education	2.35000	\$13,630,625.56	2.3500	\$722,650.16
Operations & Maintenance	0.50000	\$2,900,133.10	0.5000	\$153,755.35
Transportation	0.20000	\$1,160,053.24	0.2000	\$61,502.14
Working Cash	0.05000	\$290,013.31	0.0500	\$15,375.54
Special Education	0.04000	\$232,010.65	0.0400	\$12,300.43
Tort		\$2,330,000.00	0.4017	\$130,151.43
Social Security		\$300,000.00	0.0517	\$95.55
IMRF		\$300,000.00	0.0517	\$95.55
Lease	0.05000	\$50,000.00	0.0086	\$15.93
Health/Life Safety	0.05000	\$290,013.31	0.0500	\$15,375.54
Bond & Interest		\$4,020,824.00	0.6932	-\$17,449.84
TOTAL LEVY		\$25,503,673.16	4.3970	\$25,503,673.16
Levy w/o Bonds		\$21,482,849.16	School Tax Rate % Increase (Decrease)	\$25,521,123.00
			-3.37%	

Assumption 2026 EAV Inc. 1.056

Assumption 2026 EAV **\$580,026,619**

Change in EAV '25 to '26 \$30,758,987.39

Assumed EAV % Increase

5.56%

Aggregate Levy Increase 25 to 26(less bonds)

\$1,111,317.61

5.46%

Truth In Taxation Hearing Required

Tax Rate 2019 Actual	4.2789
Tax Rate 2020 Actual	4.2941
Tax Rate 2021 Actual	4.3658
Tax Rate 2022 Actual	4.3719
Tax Rate 2023 Actual	4.2803
Tax Rate 2024 Actual	4.5505
Tax Rate 2025 Actual	4.4441
Tax Rate 2026 Projected	4.3970

School Tax Impact on Individual Homeowner

Levy Year	Home Market Value included EAV increase estimate	School taxes	Annual Increase/(Decrease)
2021	\$225,000	\$3,274.35	xxx
2022	\$240,928	\$3,511.04	\$236.69
2023	\$261,455	\$3,730.35	\$219.31
2024	\$275,992	\$4,045.11	\$314.75
2025	\$291,337	\$4,270.02	\$224.91
2026	\$307,536	\$4,507.43	\$237.41