

Bids Received for Diesel Fuel

(Tax not included)*

April 7, 2010 – 10:00 A.M.

FIRM	Escalation/ De-escalation On Road Diesel Fuel Per Gallon	Fixed Price on Road Diesel Per Gallon - 3 Months	Fixed Price on Road Diesel Per Gallon - 6 Months	Fixed Price on Road Diesel Per Gallon - 12 Months
River Valley Cooperative - Geneseo	Reg. blend: \$2.602 Win. blend: \$2.691	Reg.: \$2.635 Win.: N/A	Reg.: \$2.67 Win.: N/A	Reg.: \$2.705 Win.: \$2.955
Gold Star FS - Cambridge	Reg. blend: \$2.609 Win. blend: NO BID	Reg.: \$2.40 Win.: N/A	Reg.: \$2.50 Win.: N/A	Reg.: \$2.61 Win.: \$2.75
Michlig Agri Center, Inc. -Cambridge	Reg. blend: NO BID Win. blend: NO BID	Reg.: \$2.74 Win.: N/A	Reg.: \$2.74 Win.: N/A	Reg.: NO BID Win.: NO BID

*Taxes on diesel fuel currently paid by the School District are .226 per gallon

River Valley Cooperative was the lowest bidder on the diesel fuel price that is tied to the Escalation/De-escalation clause.

ESCALATION/DE-ESCALATION CLAUSE: The bid price quoted by the Contractor will be subject to escalation or de-escalation. If at the time of delivery, there has occurred a change in the average per-gallon price of DIESEL FUEL as published in the U.S. OIL WEEK'S MONITOR for the Bettendorf, IA terminal from the per-gallon price published on the day of the bid opening, then the price per gallon will be adjusted from the contract price of the fuel in accordance with that change.

Gold Star FS had the lowest price for regular blend and winter blend diesel fuel for three (3), six (6), and twelve (12) month time frames. In the past month, gas prices have increased locally. Usually, prices fall in the fall and winter months. In my opinion, a six (6) month bid would be best at this time. We are currently getting diesel fuel from River Valley Cooperative for \$1.97 per gallon for regular blend and \$2.03 for winter blend.

I recommend that the Geneseo Board of Education accept the fixed bid price from Gold Star FS for regular blend diesel fuel (\$2.50) for a six (6) month time frame. Diesel fuel bids will be readvertised in late September, 2010, with a bid opening date of October 13, 2010.

Jack Schlindwein

Bids Received for Unleaded Gasoline

(Tax not included)*

April 7, 2010 – 10:00 A.M.

FIRM	Escalation/ De-escalation On Unleaded Fuel Per Gallon	Fixed Price on Unleaded Per Gallon - 3 Months	Fixed Price on Unleaded Per Gallon - 6 Months	Fixed Price on Unleaded Per Gallon - 12 Months
River Valley Cooperative - Geneseo	\$2.509	\$2.576	\$2.561	\$2.556
Gold Star FS - Cambridge	\$2.493	\$2.410	\$2.450	\$2.490
Michlig Agri Center, Inc. -Cambridge	NO BID	\$2.650	\$2.600	NO BID

*Taxes on gasoline currently paid by the School District are .201 per gallon.

Gold Star FS was the lowest bidder on the unleaded gasoline price that is tied to the Escalation/De-escalation clause (\$2.493).

ESCALATION/DE-ESCALATION CLAUSE: The bid price quoted by the Contractor will be subject to escalation or de-escalation. If at the time of delivery, there has occurred a change in the average per-gallon price of UNLEADED GASOLINE as published in the U.S. OIL WEEK'S PRICE MONITOR for the Bettendorf, IA terminal from the per-gallon price published on the day of the bid opening, then the price per gallon will be adjusted from the contract price of fuel in accordance with that change.

Gold Star FS was the lowest bidder for three (3), six (6), and twelve (12) month time frames. With the uncertainty of gas futures, the six (6) month bid from **Gold Star FS** is probably the safest. We are currently getting unleaded fuel from River Valley Cooperative for \$1.815 per gallon.

I recommend that the Geneseo Board of Education accept the fixed bid price for unleaded fuel for a six (6) month time frame (\$2.45) from Gold Star FS. Unleaded gasoline will be re-advertised in late September 2010, with a bid opening date of October 13, 2010.

Jack Schlindwein

Gas Price History
Geneseo CUSD #228

FISCAL YEAR	PRICE PER GALLON
FY99	\$0.603
FY00	\$0.598
FY01	\$0.869
FY02	\$0.859
FY03	\$0.867
FY04	\$0.843
FY05	\$1.222
FY06	\$1.579
FY07 (1st 6 M.)	\$2.150
FY07 (2nd 6 M.)	\$1.755
FY08 (1st 6 M.)	\$2.410
FY08 (2nd 6 M.)	\$2.940
FY09 (1st 6 M.)	\$2.425
FY09/FY10 (12 mon.)	\$1.815
FY10 (April-Oct.)	\$2.450