

## Bids Received for Diesel Fuel

(Tax not included)\*

April 13, 2011 – 10:00 A.M.

FIRM	Escalation/ De-escalation On Road Diesel Fuel Per Gallon	Fixed Price on Road Diesel Per Gallon - 3 Months	Fixed Price on Road Diesel Per Gallon - 6 Months	Fixed Price on Road Diesel Per Gallon - 12 Months
<b>River Valley Cooperative - Geneseo</b>	Reg. blend: \$3.506 Win. blend: \$3.592	Reg.: \$3.531	Reg.: \$3.649	Reg.: \$3.71 Win.: \$3.84
<b>Gold Star FS - Cambridge</b>	Reg. blend: NO BID Win. blend: NO BID	Reg.: NO BID	Reg.: NO BID	Reg.: NO BID Reg.: NO BID
<b>Michlig Agri Center, Inc. -Cambridge</b>	Reg. blend: NO BID Win. blend: NO BID	Reg.: \$3.517	<b>Reg.: \$3.61</b>	Reg.: NO BID Win.: NO BID

\*Taxes on diesel fuel currently paid by the School District are .226 per gallon

**River Valley Cooperative** was the only bidder on the diesel fuel that is tied to the Escalation/De-escalation clause.

ESCALATION/DE-ESCALATION CLAUSE: The bid price quoted by the Contractor will be subject to escalation or de-escalation. If at the time of delivery, there has occurred a change in the average per-gallon price of DIESEL FUEL as published in the U.S. OIL WEEK'S MONITOR for the Bettendorf, IA terminal from the per-gallon price published on the day of the bid opening, then the price per gallon will be adjusted from the contract price of the fuel in accordance with that change.

**Michlig Agri Center, Inc.** had the lowest price for regular blend for six (6) months. We are currently getting diesel fuel from Michlig for \$2.597 per gallon for regular blend.

*I recommend that the Geneseo Board of Education accept the fixed bid price from Michlig Agri Center, Inc. for regular blend diesel fuel (\$3.61) for a six (6) month time frame. Diesel fuel bids will be re-advertised in late September, with a bid opening date of October 12, 2011.*

**Jack Schlindwein**