

RESOLUTION TO PERMANENTLY TRANSFER \$500,000 FROM WORKING CASH
FUND TO TRANSPORTATION FUND

The sale of the \$2,000,000 in Working Cash Fund bonds on September 2, 2010 allows us to make a permanent transfer of \$500,000 to address the repayment of the Interfund Loan made between WCF and Transportation last Spring.

This should at least allow the Transportation Fund to remain solvent through the first of the 2011 year. It is anticipated that we will receive our final reimbursement of transportation costs from FY 10 in December, which should allow us to remain solvent up until March or April.

At that time we may need to loan cash flow dollars again from Working Cash to Transportation.

RECOMMENDATION: Motion to permanently transfer \$500,000 from Working Cash Fund to Transportation Fund.