RESOLUTION TO PERMANENTLY TRANSFER \$400,000 FROM WORKING CASH FUND TO EDUCATION FUND

May 12, 2011

The Board of Education shall approve making a permanent transfer for an abatement of Working Cash Funds to the Education Fund for the purpose of funding technology expenditures and to account for a shortfall in mandated categoricals for classroom instruction.

RECOMMENDATION: Motion to permanently transfer \$400,000 from Working Cash Fund to Education Fund.