

**CERTIFICATE OF RESOLUTIONS APPROVING
AMENDMENT NO. 1 TO RATE GUARANTEE AGREEMENT**

The undersigned secretary of the Board of Education or Board of Directors (the "Board") of _____ (the "District") certifies that the following is a true and correct copy of resolutions duly adopted by the Board at a meeting on _____ at which _____ members of the Board were present, _____ members voting for the adoption of these resolutions and _____ members voting against the adoption of these resolutions.

WHEREAS, pursuant to authority under Article VII of the Illinois Constitution of 1970 and Section 6 of the Illinois Intergovernmental Cooperation Act, the Illinois Association of School Boards Workers' Compensation Self-Insurance Trust ("WCSIT") was established as an intergovernmental cooperative undertaking pursuant to the Illinois Association of School Boards Workers' Compensation Self-Insurance Trust Agreement ("Trust Agreement") to implement joint self-insurance of workers' compensation and employers' liability risks and other risks among the school districts that execute the Illinois Association of School Boards Workers' Compensation Self-Insurance Trust Pooling Agreement ("Pooling Agreement") and thereby become members of WCSIT ("Members");

WHEREAS, WCSIT provides a multiyear Rate Guarantee Agreement under its joint insurance program for workers' compensation and employers' liability risks and other risks, which the District entered into for a thirty-six (36) month term beginning July 1, 2009;

WHEREAS, the District desires to extend the benefits of WCSIT's multiyear Rate Guarantee Agreement for an additional twelve (12) month so that the term of the rate guarantee will continue through June 30, 2013;

WHEREAS, the District desires to enter into an amendment to such multiyear Rate Guarantee Agreement to extend the term of the rate guarantee through June 30, 2013, with all other terms of the Rate Guarantee Agreement remaining unchanged;

WHEREAS, the Board understands and acknowledges that pursuant to the multiyear Rate Guarantee Agreement the District's rates will remain the same during the entire term of such Rate Guarantee Agreement as amended; however, total contribution may change because of changes in risk and exposure factors, which factors are expressed in part through an experience modification number and include but are not limited to payroll and class of employees, and

WHEREAS, the Board understands and acknowledges that the District will be obligated to remain a Member of WCSIT for the entire term of the multiyear Rate Guarantee Agreement, as amended, and that if the District were to attempt to withdraw or fail to pay the entire amount of the contributions due for the entire term of the multiyear Rate Guarantee Agreement, the District would be obligated to pay the total amount of contribution(s) due and/or the total amount that would have been due under Coverage Agreement(s), which were in effect and/or would have been in effect but for termination of

Agreement, as amended.

NOW, THEREFORE, BE IT RESOLVED, that the District agrees to fulfill the obligations of a Member under the terms of the Pooling Agreement and Trust Agreement and any By-Laws and Rules that may be adopted by the Board of Trustees of WCSIT from time to time and to be obligated under the multiyear Rate Guarantee Agreement as amended by Amendment No. 1 to Rate Guarantee Agreement; copies of such agreements will be entered in the minute book immediately after these resolutions.

FURTHER RESOLVED, the Superintendent, for and on behalf of the District, is authorized and directed to execute Amendment No. 1 to Rate Guarantee Agreement and any other related documents and to do any other acts that are required to maintain membership in WCSIT and participate in the Rate Guarantee Agreement, as amended.

Date: _____

Secretary

AMENDMENT NO. 1 TO RATE GUARANTEE AGREEMENT

THIS AMENDMENT NO. 1 TO RATE GUARANTEE AGREEMENT was made, executed and entered into this ____ day of _____, 2011, by and among the Trustees of the WORKERS' COMPENSATION SELF-INSURANCE TRUST ("WCSIT") and _____ (the "District"), which is a Member of WCSIT.

WHEREAS, the Board of Trustees of WCSIT and the District entered into a Rate Guarantee Agreement (the "Agreement") pursuant to which WCSIT guaranteed the District that the rates promulgated by the National Council on Compensation Insurance ("NCCI") for use as of July 1, 2009, will be used to calculate contributions due under the Coverage Agreement issued to the District during the thirty-six (36) term of the Agreement; and

WHEREAS, the District agreed for the term of such rate guarantee to maintain its membership in WCSIT by entering into successive WCSIT Pooling Agreements that are of even date with the Coverage Agreement issued by WCSIT;

WHEREAS, the Board of Trustees of WCSIT and the District desire to amend this Agreement to extend the term of such rate guarantee from thirty-six (36) months to forty-eight (48) months with all other terms of the Agreement remaining unchanged.

NOW, THEREFORE, the parties hereto agree to amend the Agreement as follows:

1. The first sentence of Sections 1 and 2 of the Agreement shall be amended by deleting the words "thirty-six (36) month term" and substituting therefor the words "forty-eight (48) month term."

2. Except as expressly set forth herein, all other provisions of the Agreement shall remain unchanged.

IN WITNESS WHEREOF, on the date and year first above written, the parties hereto have caused these presents to be executed by their respective officers thereunto duly authorized.

**WORKERS' COMPENSATION SELF
INSURANCE TRUST**

By: _____
Its Chairman of the Board of Trustees

DISTRICT

By: _____
Its Board President or Superintendent

School District Name and Number

Street Address

City, State and Zip Code

Date: _____

Date: _____