

## Bids Received for Unleaded Gasoline

(Tax not included)\*

January 11, 2012 – 10:00 A.M.

FIRM	Escalation/ De-escalation On Unleaded Fuel Per Gallon	Fixed Price on Unleaded Per Gallon - 3 Months	Fixed Price on Unleaded Per Gallon - 6 Months	Fixed Price on Unleaded Per Gallon - 12 Months
River Valley Cooperative - Geneseo	\$2.852	\$3.003	\$3.033	<b>\$2.973</b>
Gold Star FS - Cambridge	\$2.820	\$3.020	\$2.990	\$2.990
Michlig Agri Center, Inc. -Cambridge	NO BID	NO BID	NO BID	NO BID

\*Taxes on gasoline currently paid by the School District are .201 per gallon.

**Gold Star FS** was the lowest bidder on the unleaded gasoline price that is tied to the Escalation/De-escalation clause (\$2.820 ).

ESCALATION/DE-ESCALATION CLAUSE: The bid price quoted by the Contractor will be subject to escalation or de-escalation. If at the time of delivery, there has occurred a change in the average per-gallon price of UNLEADED GASOLINE as published in the U.S. OIL WEEK'S PRICE MONITOR for the Bettendorf, IA terminal from the per-gallon price published on the day of the bid opening, then the price per gallon will be adjusted from the contract price of fuel in accordance with that change.

**Gold Star FS** was the lowest bidder for six (6) months and **River Valley Cooperative** was the lowest bidder for three (3) months and twelve (12) months. We are currently completing a twelve (12) month contract for unleaded fuel from River Valley Cooperative for \$2.763 per gallon.

*I recommend that the Geneseo Board of Education accept the fixed bid price for unleaded fuel for a twelve (12) month time frame (\$2.973) from River Valley Cooperative. Unleaded gasoline will be re-advertised in late December 2012, with a bid opening date of January 2013 .*

**Jack Schlindwein**

Gas Price History  
Geneseo CUSD #228

<b>FISCAL YEAR</b>	<b>PRICE PER GALLON</b>
FY99	\$0.603
FY00	\$0.598
FY01	\$0.869
FY02	\$0.859
FY03	\$0.867
FY04	\$0.843
FY05	\$1.222
FY06	\$1.579
FY07 (1st 6 months)	\$2.150
FY07 (2nd 6 months)	\$1.755
FY08 (1st 6 months)	\$2.410
FY08 (2nd 6 months)	\$2.940
FY09 (1st 6 months)	\$2.425
FY09/FY10 (12 months)	\$1.815
FY10/FY11 (April -Oct. 2010; 6 months )	\$2.450
FY11 (Oct.-Jan. 2010; 3 months)	\$2.430
FY11/FY12 (Jan. 2011-Jan. 2012; 12 months)	\$2.763
FY12/FY13 (Jan. 2012-Jan. 2013; 12 months)	\$2.973