

RESOLUTION TO REPAY \$500,000 FROM TRANSPORTATION TO WORKING CASH  
FUND

In the spring of 2010 the Board resolved to create an Interfund Loan from Working Cash to Transportation to cover shortfalls created by the inability or unwillingness of the State Board of Education to make their transportation reimbursement payments.

It is my recommendation that we repay that loan in September, 2010. We anticipate continued shortfalls this year and eventually we will need to address some other options for these shortfalls. One of these options will be to permanently transfer \$500,000 from Working Cash to Transportation in a subsequent resolution.

**RECOMMENDATION: Motion to approve the repayment of \$500,000 from the Transportation Fund to the Working Cash Fund.**