

**CERTIFICATE OF RESOLUTIONS APPROVING  
AMENDMENT NO. 1 TO RATE GUARANTEE AGREEMENT**

The undersigned secretary of the Board of Education or Board of Directors (the "Board") of \_\_\_\_\_ (the "District") certifies that the following is a true and correct copy of resolutions duly adopted by the Board at a meeting on \_\_\_\_\_ at which \_\_\_\_\_ members of the Board were present, \_\_\_\_\_ members voting for the adoption of these resolutions and \_\_\_\_\_ members voting against the adoption of these resolutions.

WHEREAS, pursuant to authority under Article VII of the Illinois Constitution of 1970 and Section 6 of the Illinois Intergovernmental Cooperation Act, the Illinois School District Agency ("ISDA") was established as an intergovernmental cooperative undertaking pursuant to the Illinois School District Agency Agreement ("ISDA Agreement") to implement joint self-insurance of property and casualty risks and other risks among the school districts that execute the ISDA Agreement and thereby become members of ISDA ("Members");

WHEREAS, ISDA provides a multiyear Rate Guarantee Agreement under its joint insurance program for property and casualty risks and other risks, which the District entered into for term of thirty-six (36) months beginning July 1, 2009;

WHEREAS, the District desires to extend the benefits of ISDA's multiyear Rate Guarantee Agreement for an additional twelve (12) months so that the term of the rate guarantee will continue through June 30, 2013;

WHEREAS, the District desires to enter into an amendment to such multiyear Rate Guarantee Agreement to extend the term of the rate guarantee through June 30, 2013, with all other terms of the Rate Guarantee Agreement remaining unchanged;

**WHEREAS, the Board understands and acknowledges that pursuant to the multiyear Rate Guarantee Agreement the District's rates will remain the same during the entire term of such Rate Guarantee Agreement, as amended; however, total contribution may change because of changes in risk and exposure factors, which factors include but are not limited to property values, average daily student attendance, receipts from school events, teacher census and number and type of vehicles; and**

**WHEREAS, the Board understands and acknowledges that the District will be obligated to remain a Member of ISDA for the entire term of the multiyear Rate Guarantee Agreement, as amended, and that if the District were to attempt to withdraw or fail to pay the entire amount of the contributions due for the entire term of the multiyear Rate Guarantee Agreement, the District would be obligated to pay the total amount of contribution(s) due and/or the total amount that would have been due under Plan(s) of Coverage, which were in effect and/or would have been in effect but for termination of the District's membership in ISDA, during the entire term of the Rate Guarantee Agreement, as amended.**

NOW, THEREFORE, BE IT RESOLVED, that the District agrees to fulfill the obligations of a Member under the terms of the ISDA Agreement and any By-Laws and Rules that may be adopted by the Board of Regents of ISDA from time to time and to be obligated under the multiyear Rate Guarantee Agreement, as amended by No. 1 Amendment to Rate Guarantee Agreement; copies of such Rate Guarantee Agreement and Amendment No. 1 to Rate Guarantee Agreement shall be entered in the minute book immediately after these resolutions.

FURTHER RESOLVED, the Superintendent, for and on behalf of the District, is authorized and directed to execute, Amendment No. 1 to Rate Guarantee Agreement and any other related documents and to do any other acts that are required to maintain membership in ISDA and participate in the Rate Guarantee Agreement as amended by Amendment No. 1 to Rate Guarantee Agreement.

Date: \_\_\_\_\_

\_\_\_\_\_  
Secretary

**AMENDMENT NO. 1 TO RATE GUARANTEE AGREEMENT**

THIS AMENDMENT NO. 1 to RATE GUARANTEE AGREEMENT is made, executed and entered into this \_\_\_\_ day of \_\_\_\_\_, 2011, by and between the ILLINOIS SCHOOL DISTRICT AGENCY (“ISDA”) and \_\_\_\_\_ (the “District”), which is a Member of ISDA.

WHEREAS, the ISDA and the District entered into a Rate Guarantee Agreement (the “Agreement”) pursuant to which ISDA guaranteed the District that the rates promulgated by Insurance Services Office, Inc. (“ISO”) for use as of July 1, 2009, will be used to calculate contributions due under the Plan(s) of Coverage issued to the District during the term of the Agreement;

WHEREAS, the District agreed for the term of such rate guarantee to maintain its membership in ISDA by entering into successive ISDA Agreements that are of even date with the Plan(s) of Coverage issued by ISDA; and

WHEREAS, the Board of Regents of ISDA and the District desire to amend the Agreement to extend the term of such rate guarantee from thirty-six (36) months to forty-eight (48) months, with all other terms of the Agreement remaining unchanged.

NOW, THEREFORE, the parties hereto agree to amend the Agreement as follows:

1. The first sentence of Sections 1 and 2 of the Agreement shall be amended by deleting the words “thirty-six (36) month term” and substituting therefor the words “forty-eight (48) month term.”
2. Except as expressly set forth herein, all other provisions of the Agreement shall remain unchanged.

IN WITNESS WHEREOF, on the date and year first above written, the parties hereto have caused these presents to be executed by their respective officers thereunto duly authorized.

**ILLINOIS SCHOOL DISTRICT  
ASSOCIATION**

By: \_\_\_\_\_  
Its Chairman of the Board of Regents

**DISTRICT**

By: \_\_\_\_\_  
Its Board President or Superintendent

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School District Name and Number

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Street Address

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City, State and Zip Code

Date: \_\_\_\_\_

Date: \_\_\_\_\_