



Operating Lease. The district will enter into a lease/buy agreement with Midwest Bus Sales, Inc. The lease/buy agreement is over a 5-year period for 30 camera and audio-systems which will provide all buses with increased monitoring and safety. Total cost to the district is \$12,000 per year over the 5-year lease life. These costs will be expensed to the tort fund and be incorporated into the District 228 Risk Management Plan.



New District wide digital phone system is fully installed. The District is expecting to see a significant decrease in the overall monthly phone bill with the new phone system. The phone system is on a two-year financing agreement with Geneseo Communications.



Surplus property update. The district will be opening bids for the Howard School on February 18, 2015. The closing date on the property at 209 S. College (old unit office) which was sold for \$176,000 is still to be determined.



District white mini-buses. A 4<sup>th</sup> multi-purpose activity bus was added to the District fleet in November. White buses were used by coaches and sponsors on over 200 different occasions last year. The net estimated cost savings to the district from utilizing activity buses for extra-curricular activities is roughly \$25,000 per year.