

## Bids Received for Unleaded Gasoline

(Tax not included)\*

January 12, 2011 – 10:00 A.M.

<b>FIRM</b>	<b>Escalation/ De-escalation On Unleaded Fuel Per Gallon</b>	<b>Fixed Price on Unleaded Per Gallon - 3 Months</b>	<b>Fixed Price on Unleaded Per Gallon - 6 Months</b>	<b>Fixed Price on Unleaded Per Gallon - 12 Months</b>
<b>River Valley Cooperative - Geneseo</b>	\$2.694	\$2.663	\$2.805	<b>\$2.763</b>
<b>Gold Star FS - Cambridge</b>	\$2.62	\$2.82	\$2.84	\$2.85
<b>Michlig Agri Center, Inc. -Cambridge</b>	NO BID	NO BID	NO BID	NO BID

\*Taxes on gasoline currently paid by the School District are .201 per gallon.

**Gold Star FS** was the lowest bidder on the unleaded gasoline price that is tied to the Escalation/De-escalation clause (\$2.62).

ESCALATION/DE-ESCALATION CLAUSE: The bid price quoted by the Contractor will be subject to escalation or de-escalation. If at the time of delivery, there has occurred a change in the average per-gallon price of UNLEADED GASOLINE as published in the U.S. OIL WEEK'S PRICE MONITOR for the Bettendorf, IA terminal from the per-gallon price published on the day of the bid opening, then the price per gallon will be adjusted from the contract price of fuel in accordance with that change.

**River Valley Cooperative** was the lowest bidder for three (3) months, six (6) months, and twelve (12) months. With the current prediction of gas prices rising during the next year, I feel it is in the District's best interest to lock into a twelve (12) month contract with River Valley Cooperative. We are currently completing a three (3) month contract for unleaded fuel from Gold Star FS for \$2.43 per gallon.

*I recommend that the Geneseo Board of Education accept the fixed bid price for unleaded fuel for a twelve (12) month time frame (\$2.763) from River Valley Cooperative. Unleaded gasoline will be re-advertised in late December 2011, with a bid opening date of January 12, 2012.*

**Jack Schlindwein**