

RRCAS TENTATIVE BUDGET INFORMATION  
FY09 and FY10

**REVENUE**

<b>SOURCE</b>	<b>FY09</b>	<b>FY10</b>
Earnings on Investments	\$750	\$1,250
Payment from LEAs (Tuition/Membership fee)	\$217,697	\$236,465
Payment from Other LEAs (TORT Fund payments)	\$41,078	\$44,375
Flow Thru from State Sources	\$96,400	\$96,400
Regional SAFE Schools Grant	\$89,398	\$89,398
<b>TOTAL IN BUDGETS</b>	<b>\$445,323</b>	<b>\$467,888</b>

4.82% increase

**EXPENSES**

<b>SOURCE</b>	<b>FY09</b>	<b>FY10</b>
Teacher Salaries	\$155,975	\$164,250
Employee Benefits	\$35,200	\$38,720
Purchased Services	\$8,000	\$8,000
Supplies	\$6,000	\$6,000
Guidance Services	\$7,200	\$8,000
Office Salaries	\$14,420	\$15,000
Benefits	\$2,825	\$3,108
Purchased Services	\$425	\$450
Supplies	\$3,000	\$3,000
Dues and Fees	\$400	\$400
Direction of Business Support Services	\$17,000	\$18,500
Operation & Maint. Of Plant	\$50,000	\$51,610
Principal's salary & benefits	\$94,300	\$96,975
Provision for Contingencies	\$6,500	\$6,500
Audit	\$3,000	\$3,000
Fund 80 - Workers' Comp. Insurance	\$3,915	\$4,000
Fund 80 Property, Liability, Unbrella, etc.	\$11,868	\$12,250
Fund 80 - Security Officer	\$25,200	\$28,000
Fund 80 - Appraisal fee	\$95	\$125
<b>TOTAL IN BUDGETS</b>	<b>\$445,323</b>	<b>\$467,888</b>

4.82% increase

ILLINOIS STATE BOARD OF EDUCATION  
School Business Services Division

Accounting Basis:

Cash  
 Accrual

JOINT AGREEMENT BUDGET FORM \*  
July 1, 2009 - June 30, 2010

Date of Amended Budget: \_\_\_\_\_  
(MM/DD/YY)

Joint Agreement Name: Rock River Cooperative Alternative Sch  
Joint Agreement RCDT No: 28-037-2280-3001

Budget of Rock River Cooperative Alternative Sch Joint Agreement, County of Henry,  
State of Illinois, for the Fiscal Year beginning July 1, 2009 and ending June 30, 2010

WHEREAS the Board of Education or Regional Superintendent and Advisory Board, if applicable, or Governing

Board of ock River Cooperative Alternative Sch Joint Agreement, County of Henry,

State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board of Education or this Regional Superintendent and Advisory Board, if applicable, or secretary of this Governing Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the \_\_\_\_\_ day of \_\_\_\_\_, 2009, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education or Regional Superintendent and Advisory Board, if applicable, or Governing Board of said joint agreement as follows:

Section 1: That the fiscal year of this Joint Agreement be and the same hereby is fixed and declared to be

beginning July 1, 2009 and ending June 30, 2010.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and of expenditures from

ADOPTION OF BUDGET

In instances where the Regional Superintendent is responsible for administration of the Joint Agreement, the budget shall be approved and signed by the Regional Superintendent and Advisory Board, if applicable.

In Joint Agreements where the Board of Education or the Governing Board is the administrative agent, the budget shall be approved and signed by the members of the board.

Adopted this \_\_\_\_\_ day of \_\_\_\_\_, 2009, by a roll call vote of \_\_\_\_\_ Yeas, and \_\_\_\_\_ Nays, to wit:

MEMBERS VOTING YEA:	MEMBERS VOTING NAY:

\* Based on the 23 Illinois Administrative Code-Part 100 and in conformity with Section 17-1 of the School Code.

BUDGET SUMMARY

A	B	C	D	E	F	G	H	I	J	K	L
(See page 29 for references)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
Description											
ESTIMATED BEGINNING FUND BALANCE July 1, 2009 <sup>1</sup>											
RECEIPTS/REVENUES											
LOCAL SOURCES	1000	237,715	0	0	0	0	0	0	44,375	0	
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0	
STATE SOURCES	3000	185,798	0	0	0	0	0	0	0	0	
FEDERAL SOURCES	4000	0	0	0	0	0	0	0	0	0	
Total Direct Receipts/Revenues	9	423,513	0	0	0	0	0	0	44,375	0	
Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	21,910	0	0	0	0	0	0	44,375	0	
Total Receipts/Revenues	11	445,423	0	0	0	0	0	0	88,750	0	
DISBURSEMENTS/EXPENDITURES											
INSTRUCTION	1000	216,970	0	0	0	0	0	0	0	0	
SUPPORT SERVICES	2000	84,588	0	0	0	0	0	0	44,375	0	
COMMUNITY SERVICES	3000	0	0	0	0	0	0	0	0	0	
PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	115,475	0	0	0	0	0	0	0	0	
DEBT SERVICES	5000	0	0	0	0	0	0	0	0	0	
PROVISION FOR CONTINGENCIES	6000	6,500	0	0	0	0	0	0	0	0	
Total Direct Disbursements/Expenditures	18	423,513	0	0	0	0	0	0	44,375	0	
Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	21,910	0	0	0	0	0	0	44,375	0	
Total Disbursements/Expenditures	21	445,423	0	0	0	0	0	0	88,750	0	
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures	22	0	0	0	0	0	0	0	0	0	
OTHER SOURCES/USES OF FUNDS											
OTHER SOURCES OF FUNDS (7000)											
PERMANENT TRANSFER FROM VARIOUS FUNDS											
Abolishment or Abatement of the Working Cash Fund	7110										
Transfer of Working Cash Fund Interest	7130										
Transfer Among Funds	7190										
Transfer of Interest	7140										
Transfer from Capital Projects Fund to O&M Fund	7150										
Transfer of Excess Fire Prev & Safety Tax & Interest <sup>3</sup>	7160										
Proceeds to O&M Fund	7170										
Transfer of Excess Accumulated Fire Prev & Safety Bond and Int <sup>3</sup>	7170										
Proceeds to Debt Service Fund	7170										
SALE OF BONDS (7200)											
Principal on Bonds Sold <sup>4</sup>	7210										
Premium on Bonds Sold	7220										
Accrued Interest on Bonds Sold	7230										
Accrued Interest on Bonds Sold	7300										
Sale or Compensation for Fixed Assets <sup>5</sup>											
Transfer to Debt Service to Pay Principal on Capital Leases	7400										
Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500										
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600										
Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700										
Transfer to Capital Projects Fund	7800										
ISDC Loan Proceeds	7900										
Other Sources Not Classified Elsewhere	44										
Total Other Sources of Funds	45	0	0	0	0	0	0	0	0	0	

	A	B	C	D	E	F	G	H	I	J	K	L
	(See page 29 for references)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
1												
2												
46	<b>OTHER USES OF FUNDS (8000)</b>											
48	TRANSFER TO VARIOUS OTHER FUNDS (8100)											
49	Abolishment or Abatement of the Working Cash Fund	8110							0			
50	Transfer of Working Cash Fund Interest	8120							0			
51	Transfer Among Funds	8130										
52	Transfer of Interest	8140										
53	Transfer from Capital Projects Fund to O&M Fund	8150						0				
54	Transfer of Excess Fire Prev & Safety Tax & Interest	8160									0	
54	Proceeds to O&M Fund											
54	Proceeds to O&M Fund	8170									0	
55	Transfer of Excess Accumulated Fire Prev & Safety Bond											
55	and Int Proceeds to Debt Service Fund											
56	Transfer to Debt Service Fund to Pay Principal on Capital Leases	8400									0	
57	Transfer to Debt Service Fund to Pay Interest on Capital Leases	8500									0	
57	Transfer to Debt Service Fund to Pay Interest on Capital Leases	8500									0	
58	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	8600									0	
59	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	8700									0	
60	Transfer to Capital Projects Fund	8800									0	
61	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									0	
62	Other Uses Not Classified Elsewhere	8950									0	
63	Total Other Uses of Funds		0	0	0	0	0	0	0	0	0	0
64	Total Other Sources/Uses of Fund		0	0	0	0	0	0	0	0	0	0
65	<b>ESTIMATED ENDING FUND BALANCE June 30, 2010</b>		0	0	0	0	0	0	0	0	0	0
66												
67												
68												
<b>SUMMARY OF EXPENDITURES (by Major Object)</b>												
69												
70	Object Name	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total By Object
71	Salaries	100	179,250	0	0	0	0	0	0	0	0	179,250
72	Employee Benefits	200	41,828	0	0	0	0	0	0	0	0	41,828
73	Purchased Services	300	186,535	0	0	0	0	0	0	44,375	0	230,910
74	Supplies & Materials	400	9,000	0	0	0	0	0	0	0	0	9,000
75	Capital Outlay	500	0	0	0	0	0	0	0	0	0	0
76	Other Objects	600	6,900	0	0	0	0	0	0	0	0	6,900
77	Non-Capitalized Equipment	700	0	0	0	0	0	0	0	0	0	0
78	Termination Benefits	800	0	0	0	0	0	0	0	0	0	0
79	Total Expenditures		423,513	0	0	0	0	0	0	44,375	0	467,888



	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
3	<b>RECEIPTS/REVENUES FROM LOCAL SOURCES</b>										
4	<b>AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>										
5	Designated Purposes Levies <sup>11</sup>										
6	Leasing Purposes Levy <sup>12</sup>	1130									
7	Special Education Purposes Levy	1140									
8	FICA and Medicare Only Levies	1150									
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	<b>Total Ad Valorem Taxes Levied by District</b>		0	0	0	0	0	0	0	0	0
13	<b>PAYMENTS IN LIEU OF TAXES</b>										
14	Mobile Home Privilege Tax	1210									
15	Payments from Local Housing Authority	1220									
16	Corporate Personal Property Replacement Taxes <sup>13</sup>	1230									
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	<b>Total Payments in Lieu of Taxes</b>		0	0	0	0	0	0	0	0	0
19	<b>TUITION</b> <sup>14</sup>										
20	Regular Tuition from Pupils or Parents (In State)	1311									
21	Regular Tuition from Other Districts (In State)	1312									
22	Regular Tuition from Other Sources (In State)	1313									
23	Regular Tuition from Other Sources (Out of State)	1314									
24	Summer School Tuition from Pupils or Parents (In State)	1321									
25	Summer School Tuition from Other Districts (In State)	1322									
26	Summer School Tuition from Other Sources (In State)	1323									
27	Summer School Tuition from Other Sources (Out of State)	1324									
28	CTE Tuition from Pupils or Parents (In State)	1331									
29	CTE Tuition from Other Districts (In State)	1332									
30	CTE Tuition from Other Sources (In State)	1333									
31	CTE Tuition from Other Sources (Out of State)	1334									
32	Special Education Tuition from Pupils or Parents (In State)	1341									
33	Special Education Tuition from Other Districts (In State)	1342									
34	Special Education Tuition from Other Sources (In State)	1343									
35	Special Education Tuition from Other Sources (Out of State)	1344									
36	Adult Tuition from Pupils or Parents (In State)	1351									
37	Adult Tuition from Other Districts (In State)	1352									
38	Adult Tuition from Other Sources (In State)	1353									
39	Adult Tuition from Other Sources (Out of State)	1354									
40	<b>Total Tuition</b>		0								
41	<b>TRANSPORTATION FEES</b>										
42	Regular Transportation Fees from Pupils or Parents (In State)	1411									
43	Regular Transportation Fees from Other Districts (In State)	1412									
44	Regular Transportation Fees from Other Sources (In State)	1413									
45	Regular Transportation Fees from Co-curricular Activities (In State)	1415									
46	Regular Transportation Fees from Other Sources (Out of State)	1416									
47	Summer School Transportation Fees from Pupils or Parents (In State)	1421									
48	Summer School Transportation Fees from Other Districts (In State)	1422									
49	Summer School Transportation Fees from Other Sources (In State)	1423									
50	Summer School Transportation Fees from Other Sources (Out of State)	1424									
51	CTE Transportation Fees from Pupils or Parents (In State)	1431									
52	CTE Transportation Fees from Other Districts (In State)	1432									
53	CTE Transportation Fees from Other Sources (In State)	1433									
54	CTE Transportation Fees from Other Sources (Out of State)	1434									
55	Special Education Transportation Fees from Pupils or Parents (In State)	1441									

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
56	Special Education Transportation Fees from Other Districts (In State)	1442									
57	Special Education Transportation Fees from Other Sources (In State)	1443									
58	Special Education Transportation Fees from Other Sources (Out of State)	1444									
59	Adult Transportation Fees from Pupils or Parents (In State)	1451									
60	Adult Transportation Fees from Other Districts (In State)	1452									
61	Adult Transportation Fees from Other Sources (In State)	1453									
62	Adult Transportation Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					0					
64	<b>EARNINGS ON INVESTMENTS</b>										
65	Interest on Investments	1510	1,250								
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		1,250	0	0	0	0	0	0	0	0
68	<b>FOOD SERVICE</b>										
69	Sales to Pupils - Lunch	1611									
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620									
74	Other Food Service (Describe & Itemize)	1690									
75	Total Food Service		0								
76	<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>										
77	Admissions - Athletic	1711									
78	Admissions - Other	1719									
79	Fees	1720									
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	Total District/School Activity Income		0	0							
83	<b>TEXTBOOK INCOME</b>										
84	Rentals - Regular Textbooks	1811									
85	Rentals - Summer School Textbooks	1812									
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe)	1819									
88	Sales - Regular Textbooks	1821									
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829									
92	Other (Describe & Itemize)	1890									
93	Total Textbooks		0								
94	<b>OTHER REVENUE FROM LOCAL SOURCES</b>										
95	Rentals	1910									
96	Contributions and Donations from Private Sources	1920									
97	Impact Fees from Municipal or County Governments	1930									
98	Services Provided Other Districts	1940	236,465								
99	Refund of Prior Years' Expenditures	1950									
100	Payments of Surplus Moneys from TIF Districts	1960									
101	Drivers' Education Fees	1970									
102	Proceeds from Vendors' Contracts	1980									
103	School Facility Occupation Tax Proceeds	1983									
104	Payment from Other Districts	1991									
105	Sale of Vocational Projects	1992								44,375	
106	Other Local Fees	1993									
107	Other Local Revenues (Describe & Itemize)	1999									
108	Total Other Revenue from Local Sources		236,465	0	0	0	0	0	0	44,375	0
109	Total Receipts/Revenues from Local Sources	1000	237,715	0	0	0	0	0	0	44,375	0

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1											
2											
	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>										
110	Flow-Through Revenue from Federal Sources	2100									
111	Other Flow-Through Revenue (Describe & Itemize)	2300									
112	Flow-Through Revenue from State Sources	2200									
113	Other Flow-Through Revenue (Describe & Itemize)	2300									
114	Total Flow-Through Receipts/Revenues From One District to Another District	2000	0	0			0				
115	<b>RECEIPTS/REVENUES FROM STATE SOURCES</b>										
116	<b>UNRESTRICTED GRANTS-IN-AID</b>										
117	General State Aid (Section 18-8.05)	3001	95,400								
118	General State Aid Hold Harmless/Supplemental	3002									
119	Reorganization Incentives (Accounts 3005-3021)	3005									
120	Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099									
121	Total Unrestricted Grants-In-Aid		95,400	0	0	0	0	0	0	0	0
122	<b>RESTRICTED GRANTS-IN-AID</b>										
123	<b>SPECIAL EDUCATION</b>										
124	Special Education - Private Facility Tuition	3100									
125	Special Education - Extraordinary	3105									
126	Special Education - Personnel	3110									
127	Special Education - Orphanage - Individual	3120									
128	Special Education - Orphanage - Summer	3130									
129	Special Education - Summer School	3145									
130	Special Education - Other (Describe & Itemize)	3199									
131	Total Special Education		0	0							
132	<b>CAREER AND TECHNICAL EDUCATION (CTE)</b>										
133	CTE - Technical Education - Tech Prep	3200									
134	CTE - Secondary Program Improvement (CTEI)	3220									
135	CTE - WEGEP	3225									
136	CTE - Agriculture Education	3235									
137	CTE - Instructor Practicum	3240									
138	CTE - Student Organizations	3270									
139	CTE - Other (Describe & Itemize)	3299									
140	Total Career and Technical Education		0	0							
141	<b>BILINGUAL EDUCATION</b>										
142	Bilingual Education - Downstate - TPI and TBE	3305									
143	Bilingual Ed Downstate - Transitional Bilingual Education	3310									
144	Total Bilingual Education		0								
145	State Free Lunch & Breakfast	3360									
146	School Breakfast Initiative	3365									
147	Driver Education	3370									
148	Adult Education (from ICCB)	3410									
149	Adult Education - Other (Describe & Itemize)	3499									
150	<b>TRANSPORTATION</b>										
151	Transportation - Regular/Vocational	3500									
152	Transportation - Special Education	3510									
153	Transportation - Other (Describe & Itemize)	3599									
154	Total Transportation		0	0			0				
155	Learning Improvement - Change Grants	3610									
156	Scientific Literacy	3650									
157	Truant Alternative/Optional Education	3695									
158	Early Childhood - Block Grant	3705									
159	Reading Improvement Block Grant	3715									
160	Reading Improvement Block Grant - Reading Recovery	3720									
161	Continued Reading Improvement Block Grant	3725									

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2	Continued Reading Improvement Block Grant (2% Set Aside)	3725									
162	Chicago General Education Block Grant	3765									
163	Chicago Educational Services Block Grant	3767									
164	School Safety & Educational Improvement Block Grant	3775									
165	Technology - Learning Technology Centers	3780									
166	State Charter Schools	3815									
167	Extended Learning Opportunities - Summer Bridges	3825									
168	Infrastructure Improvements - Planning/Construction	3920									
169	School Infrastructure - Maintenance Projects	3925									
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	89,398								
171	Total Restricted Grants-In-Aid		89,398								
172	Total Receipts/Revenues from State Sources	3000	185,798								
173											
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES										
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT.										
176	Federal Impact Aid	4001									
177	Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt. (Describe & Itemize)	4009									
178	Total Unrestricted Grants-In-Aid Received Directly from Fed. Govt.		0								
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT.										
180	Head Start	4045									
181	Construction (Impact Aid)	4050									
182	MAGNET	4060									
183	Other Restricted Grants-In-Aid Received Directly from Federal Govt. (Describe & Itemize)	4090									
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt.		0								
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT., THRU THE STATE										
186	TITLE V										
187	Title V-Innovation and Flexibility Formula	4100									
188	Title V-SEA Projects	4105									
189	Title V-Rural and Low Income Schools (REI)	4107									
190	Title V-Other (Describe & Itemize)	4199									
191	Total Title V		0								
192	FOOD SERVICE										
193	Breakfast Start-Up	4200									
194	National School Lunch Program	4210									
195	Special Milk Program	4215									
196	School Breakfast Program	4220									
197	Summer Food Service Admin/Program	4225									
198	Child Care Commodity/SFS 13-Adult Day Care	4226									
199	Food Service - Other (Describe & Itemize)	4299									
200	Total Food Service		0								
201	TITLE I										
202	Title I - Low Income	4300									
203	Title I - Low Income - Neglected, Private	4305									
204	Title I - Comprehensive School Reform	4332									
205	Title I - Reading First	4334									
206	Title I - Even Start	4335									
207	Title I - Reading First SEA Funds	4337									
208	Title I - Migrant Education	4340									
209	Title I - Other (Describe & Itemize)	4399									
210	Total Title I		0								

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Service (30)	Transportation (40)	Municipal Retirement/Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2											
211	TITLE IV										
212	Title IV - Safe & Drug Free Schools - Formula	4400									
213	Title IV - 21st Century	4421									
214	Title IV - Other (Describe & Itemize)	4499									
215	Total Title IV		0	0	0	0	0	0	0	0	0
216	FEDERAL - SPECIAL EDUCATION										
217	Federal Special Education - Preschool Flow-Through	4600									
218	Federal Special Education - Preschool Discretionary	4605									
219	Federal Special Education - IDEA Flow Through/Low Incidence	4620									
220	Federal Special Education - IDEA Room & Board	4625									
221	Federal Special Education - IDEA Discretionary	4630									
222	Federal Special Education - IDEA - Other (Describe & Itemize)	4699									
223	Total Federal Special Education		0	0	0	0	0	0	0	0	0
224	CTE - PERKINS										
225	CTE - Perkins-Title IIE Tech Prep	4770									
226	CTE - Other (Describe & Itemize)	4799									
227	Total CTE - Perkins		0	0	0	0	0	0	0	0	0
228	Federal - Adult Education	4810									
229	General State Aid - Education Stabilization	4850									
230	Title I - Low Income	4851									
231	Title I - Neglected, Private	4852									
232	Title I - Delinquent, Private	4853									
233	Title I - School Improvement (Part A)	4854									
234	Title I - School Improvement (Part G)	4855									
235	IDEA - Part B - Preschool	4856									
236	IDEA - Part B - Flow-Through	4857									
237	Title IID - Technology-Formula	4860									
238	Title IID - Technology - Competitive	4861									
239	McKinney-Vento Homeless Education	4862									
240	Child Nutrition Equipment Assistance	4863									
241	Impact Aid Formula Grants	4864									
242	Impact Aid Competitive Grants	4865									
243	Qualified Zone Academy Bond Tax Credits	4866									
244	Qualified School Construction Bond Credits	4867									
245	Build America Bond Tax Credits	4868									
246	Build America Bond Interest Reimbursement	4869									
247	Other ARRA Funds - I	4870									
248	Other ARRA Funds - II	4871									
249	Other ARRA Funds - III	4872									
250	Other ARRA Funds - IV	4873									
251	Other ARRA Funds - V	4874									
252	Other ARRA Funds - VI	4875									
253	Other ARRA Funds - VII	4876									
254	Other ARRA Funds - VIII	4877									
255	Other ARRA Funds - IX	4878									
256	Other ARRA Funds - X	4879									
257	Other ARRA Funds - XI	4880									
258	Total Stimulus Programs		0	0	0	0	0	0	0	0	0
259	Advanced Placement Fee/International Baccalaureate	4904									
260	Emergency Immigrant Assistance	4905									
261	Title II - English Language Acquisition	4909									
262	Learn & Serve America	4910									
263	McKinney Education for Homeless Children	4920									
264	Title II - Eisenhower - Professional Development Formula	4930									
265	Title II - Teacher Quality	4932									

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Service (30)	Transportation (40)	Municipal Retirement/Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2											
266	Federal Charter Schools	4960									
267	Medicaid Matching Funds - Administrative Outreach	4991									
268	Medicaid Matching Funds - Fee-For-Service Program	4992									
269	Other Restricted Grants Received from Federal Government through State (Describe & Itemize)	4998									
270	Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State		0	0	0	0	0	0	0	0	0
271	TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000	0	0	0	0	0	0	0	0	0
272	TOTAL DIRECT RECEIPTS/REVENUES		423,513							44,375	0

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2	10 - EDUCATIONAL FUND (ED)										
3	INSTRUCTION (ED)										
4	Regular Programs	1100									0
5	Pre-K Programs	1125									0
6	Special Education Programs (Functions 1200 - 1220)	1200									0
7	Special Education Programs Pre-K	1225									0
8	Remedial and Supplemental Programs K-12	1250									0
9	Remedial and Supplemental Programs Pre-K	1275									0
10	Adult/Continuing Education Programs	1300									0
11	CTE Programs	1400									0
12	Interscholastic Programs	1500									0
13	Summer School Programs	1600									0
14	Gifted Programs	1650									0
15	Driver's Education Programs	1700									0
16	Bilingual Programs	1800									0
17	Tuanti Alternative & Optional Programs	1900	164,250	38,720	8,000	6,000					216,970
18	Pre-K Programs - Private Tuition	1910									0
19	Regular K-12 Programs - Private Tuition	1911									0
20	Special Education Programs K-12 Private Tuition	1912									0
21	Special Education Programs Pre-K Tuition	1913									0
22	Remedial/Supplemental Programs K-12 Private Tuition	1914									0
23	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
24	Adult/Continuing Education Programs Private Tuition	1916									0
25	CTE Programs Private Tuition	1917									0
26	Interscholastic Programs Private Tuition	1918									0
27	Summer School Programs Private Tuition	1919									0
28	Gifted Programs Private Tuition	1920									0
29	Bilingual Programs Private Tuition	1921									0
30	Tuanti Alternative/Opt Ed Programs Private Tuition	1922									0
31	Total Instruction <sup>14</sup>	1000	164,250	38,720	8,000	6,000	0	0	0	0	216,970
32	SUPPORT SERVICES (ED)										
33	Support Services - Pupil										
34	Attendance & Social Work Services	2110									0
35	Guidance Services	2120			8,000						8,000
36	Health Services	2130									0
37	Psychological Services	2140									0
38	Speech Pathology & Audiology Services	2150									0
39	Other Support Services - Pupils (Describe & Itemize)	2190									0
40	Total Support Services - Pupil	2100	0	0	8,000	0	0	0	0	0	8,000
41	Support Services - Instructional Staff										
42	Improvement of Instruction Services	2210									0
43	Educational Media Services	2220									0
44	Assessment & Testing	2230									0
45	Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0
46	Support Services - General Administration										
47	Board of Education Services	2310			3,000						3,000
48	Executive Administration Services	2320									0
49	Special Area Administration Services	2330									0
50	Tort Immunity Services	2360-2370									0
51	Total Support Services - General Administration	2300	0	0	3,000	0	0	0	0	0	3,000
52	Support Services - School Administration										
53	Office of the Principal Services	2410	15,000	3,108	450	3,000		400			21,958
54	Other Support Services - School Administration (Describe & Itemize)	2490									0
55	Total Support Services - School Administration	2400	15,000	3,108	450	3,000	0	400	0	0	21,958

	A	B	C	D	E	F	G	H	I	J	K
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(500) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
57	Support Services - Business										
58	Direction of Business Support Services	2510									0
59	Fiscal Services	2520									0
60	Operation & Maintenance of Plant Services	2540			51,610						51,610
61	Pupil Transportation Services	2550									0
62	Food Services	2560									0
63	Internal Services	2570									0
64	Total Support Services - Business	2500	0	0	51,610	0	0	0	0	0	51,610
65	Support Services - Central										
66	Direction of Central Support Services	2610									0
67	Planning, Research, Development & Evaluation Services	2620									0
68	Information Services	2630									0
69	Staff Services	2640									0
70	Data Processing Services	2660									0
71	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0
72	Other Support Services (Describe & Itemize)	2900									0
73	Total Support Services	3000	15,000	3,108	63,060	3,000	0	400	0	0	84,568
74	COMMUNITY SERVICES (ED)										
75	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)										
76	Payments to Other Govt Units (In-State)										
77	Payments for Regular Programs	4110			115,475						115,475
78	Payments for Special Education Programs	4120									0
79	Payments for Adult/Continuing Education Programs	4130									0
80	Payments for CTE Programs	4140									0
81	Payments for Community College Programs	4170									0
82	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
83	Total Payments to Districts and Other Govt Units (In-State)	4100			115,475			0			115,475
84	Payments for Regular Programs - Tuition	4210									0
85	Payments for Special Education Programs - Tuition	4220									0
86	Payments for Adult/Continuing Education Programs - Tuition	4230									0
87	Payments for CTE Programs - Tuition	4240									0
88	Payments for Community College Programs - Tuition	4270									0
89	Payments for Other Programs - Tuition	4280									0
90	Other Payments to In-State Govt Units	4290									0
91	Total Payments to Other Dist & Govt Units - Tuition (In-State)	4200						0			0
92	Payments for Regular Programs - Transfers	4310									0
93	Payments for Special Education Programs - Transfers	4320									0
94	Payments for Adult/Continuing Ed Programs - Transfers	4330									0
95	Payments for CTE Programs - Transfers	4340									0
96	Payments for Community College Program - Transfers	4370									0
97	Payments for Other Programs - Transfers	4380									0
98	Other Payments to In-State Govt Units - Transfers	4390									0
99	Total Payments to Other District & Govt Units - Transfers (In State)	4300			0			0			0
100	Payments to Other District & Govt Units (Out of State)	4400									0
101	Total Payments to Other District & Govt Units	4000			115,475			0			115,475
102	DEBT SERVICE (ED)										
103	Debt Service - Interest on Short-Term Debt										0
104	Tax Anticipation Warrants	5110									0
105	Tax Anticipation Notes	5120									0
106	Corporate Personal Property Repl Tax Ant Notes	5130									0
107	State Aid Anticipation Certificates	5140									0
108	Other Interest on Short-Term Debt	5150									0
109	Total Debt Service - Interest on Short-Term Debt	5100						0			0

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
110	Debt Service - Interest on Long-Term Debt	5200									0
111	Total Debt Service	5000									0
112	PROVISION FOR CONTINGENCIES (ED)	6000									6,500
113	Total Direct Disbursements/Expenditures		179,250	41,828	186,535	9,000	0	6,900	0	0	423,513
114	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0
115											
116	20 - OPERATIONS AND MAINTENANCE FUND (O&M)										
117	SUPPORT SERVICES (O&M)										
118	Support Services - Pupil	2190									0
119	Other Support Services - Pupils (Describe & Itemize)										
120	Support Services - Business	2510									0
121	Direction of Business Support Services	2530									0
122	Facilities Acquisition & Construction Services	2540									0
123	Operation & Maintenance of Plant Services	2550									0
124	Pupil Transportation Services	2560									0
125	Food Services	2500									0
126	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0
127	Other Support Services (Describe & Itemize)	2900									0
128	Total Support Services	2000	0	0	0	0	0	0	0	0	0
129	COMMUNITY SERVICES (O&M)	3000									0
130	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (O&M)										
131	Payments to Other Govt Units (In-State)										0
132	Payments for Special Education Programs	4120									0
133	Payments for CTE Program	4140									0
134	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
135	Total Payments to Other Govt Units (In-State)	4100									0
136	Payments to Other Govt Units (Out of State)	4400									0
137	Total Payments to Other District and Govt Unit	4000									0
138	DEBT SERVICE (O&M)										
139	Debt Service - Interest on Short-Term Debt										0
140	Tax Anticipation Warrants	5110									0
141	Tax Anticipation Notes	5120									0
142	Corporate Personal Prop Replacement Tax Anticip Notes	5130									0
143	State Aid Anticipation Certificates	5140									0
144	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
145	Total Debt Service - Interest on Short-Term Debt	5100									0
146	Debt Service - Interest on Long-Term Debt	5200									0
147	Total Debt Service	5000									0
148	PROVISION FOR CONTINGENCIES (O&M)	6000									0
149	Total Direct Disbursements/Expenditures		0	0	0	0	0	0	0	0	0
150	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0
151											

	A	B	C	D	E	F	G	H	I	J	K
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
152	30 - DEBT SERVICE FUND (DS)										
153	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (DS)	4000									0
154	DEBT SERVICE (DS)										0
155	Debt Service - Interest on Short-Term Debt										0
156	Tax Anticipation Warrants	5110									0
157	Tax Anticipation Notes	5120									0
158	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
159	State Aid Anticipation Certificates	5140									0
160	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
161	Total Debt Service - Interest On Short-Term Debt	5100									0
162	Debt Service - Interest on Long-Term Debt	5200									0
163	Debt Service - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)	5300									0
164	Debt Service Other (Describe & Itemize)	5400									0
165	Total Debt Service	5000			0						0
166	PROVISION FOR CONTINGENCIES (DS)	6000									0
167	Total Direct Disbursements/Expenditures				0						0
168	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0
169											0
170	40 - TRANSPORTATION FUND (TR)										
171	SUPPORT SERVICES (TR)										0
172	Other Support Services - Pupils (Describe & Itemize)	2180									0
173	Pupil Transportation Services	2550									0
174	Other Support Services (Describe & Itemize)	2900									0
175	Total Support Services	2000	0		0	0	0	0	0	0	0
176	COMMUNITY SERVICES (TR)	3000									0
177	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (TR)										
178	Payments to Other Govt Units (In-State)										0
179	Payments for Regular Program	4110									0
180	Payments for Special Education Programs	4120									0
181	Payments for Adult/Continuing Education Programs	4130									0
182	Payments for CTE Programs	4140									0
183	Payments for Community College Programs	4170									0
184	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
185	Total Payments to Other Govt Units (In-State)	4100			0						0
186	Payments to Other Govt Units (Out-of-State) (Describe & Itemize)	4400									0
187	Total Payments to Other Districts & Govt Units	4000			0						0
188	DEBT SERVICE (TR)										
189	Debt Service - Interest on Short-Term Debt										0
190	Tax Anticipation Warrants	5110									0
191	Tax Anticipation Notes	5120									0
192	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
193	State Aid Anticipation Certificates	5140									0
194	Other Interest on Short-Term Debt (Describe and Itemize)	5150									0
195	Total Debt Service - Interest On Short-Term Debt	5100									0
196	Debt Service - Interest on Long-Term Debt	5200									0
197	Debt Service - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)	5300									0
198	Debt Service - Other (Describe and Itemize)	5400									0
199	Total Debt Service	5000									0
200	PROVISION FOR CONTINGENCIES (TR)	6000									0
201	Total Direct Disbursements/Expenditures		0		0	0	0	0	0	0	0
202	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0

	A	B	C	D	E	F	G	H	I	J	K
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
203											
204	50 - MUNICIPAL RETIREMENT/SOC SEC FUND (MRSS)										
205	INSTRUCTION (MRSS)										
206	Regular Program	1100									0
207	Pre-K Programs	1125									0
208	Special Education Programs (Functions 1200-1220)	1200									0
209	Special Education Programs Pre-K	1225									0
210	Remedial and Supplemental Programs K-12	1250									0
211	Remedial and Supplemental Programs Pre-K	1275									0
212	Adult/Continuing Education Programs	1300									0
213	CTE Programs	1400									0
214	Interscholastic Programs	1500									0
215	Summer School Programs	1600									0
216	Gifted Programs	1650									0
217	Driver's Education Programs	1700									0
218	Bilingual Programs	1800									0
219	Traut Alternative & Optional Programs	1900									0
220	Total Instruction	1000		0							0
221	SUPPORT SERVICES (MRSS)										
222	Support Services - Pupil										
223	Attendance & Social Work Services	2110									0
224	Guidance Services	2120									0
225	Health Services	2130									0
226	Psychological Services	2140									0
227	Speech Pathology & Audiology Services	2150									0
228	Other Support Services - Pupils (Describe & Itemize)	2190									0
229	Total Support Services - Pupil	2100		0							0
230	Support Services - Instructional Staff										
231	Improvement of Instruction Services	2210									0
232	Educational Media Services	2220									0
233	Assessment & Testing	2230									0
234	Total Support Services - Instructional Staff	2200		0							0
235	Support Services - General Administration										
236	Board of Education Services	2310									0
237	Executive Administration Services	2320									0
238	Special Area Administrative Services	2330									0
239	Claims Paid from Self Insurance Fund	2361									0
240	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0
241	Unemployment Insurance Payments	2363									0
242	Insurance Payments (regular or self-insurance)	2364									0
243	Risk Management and Claims Services Payments	2365									0
244	Judgment and Settlements	2366									0
245	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0
246	Reciprocal Insurance Payments	2368									0
247	Legal Services	2369									0
248	Total Support Services - General Administration	2300		0							0
249	Support Services - School Administration										
250	Office of the Principal Services	2410									0
251	Other Support Services - School Administration (Describe & Itemize)	2490									0
252	Total Support Services - School Administration	2400		0							0
253	Support Services - Business										
254	Direction of Business Support Services	2510									0
255	Fiscal Services	2520									0
256	Facilities Acquisition & Construction Services	2530									0

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
257	Operation & Maintenance of Plant Service	2540									0
258	Pupil Transportation Services	2550									0
259	Food Services	2560									0
260	Internal Services	2570									0
261	Total Support Services - Business	2500		0							0
262	Support Services - Central										
263	Direction of Central Support Services	2610									0
264	Planning, Research, Development & Evaluation Services	2620									0
265	Information Services	2630									0
266	Staff Services	2640									0
267	Data Processing Services	2660									0
268	Total Support Services - Central	2600		0							0
269	Other Support Services (Describe & Itemize)	2900									0
270	Total Support Services	2000		0							0
271	COMMUNITY SERVICES (MR/SS)	3000									0
272	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (MR/SS)										0
273	Payments for Special Education Programs	4120									0
274	Payments for Vocational Education Programs	4140									0
275	Total Payments to Other Districts & Govt Units	4000		0							0
276	DEBT SERVICE (MR/SS)										0
277	Debt Service - Interest on Short-Term Debt										0
278	Tax Anticipation Warrants	5110									0
279	Tax Anticipation Notes	5120									0
280	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
281	State Aid Anticipation Certificates	5140									0
282	Other (Describe & Itemize)	5150									0
283	Total Debt Service	5000									0
284	PROVISION FOR CONTINGENCIES (MR/SS)	6000									0
285	Total Direct Disbursements/Expenditures			0							0
286	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0
287											0
288	60 - CAPITAL PROJECTS (CP)										0
289	SUPPORT SERVICES (CP)										0
290	Support Services - Business										0
291	Facilities Acquisition & Construction Services	2530									0
292	Other Support Services (Describe & Itemize)	2900									0
293	Total Support Services	2000		0							0
294	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (CP)										0
295	Payments to Other Govt Units (In-State)										0
296	Payments to Other Govt Units (In-State)	4100									0
297	Payment for Special Education Programs	4120									0
298	Payment for CTE Programs	4140									0
299	Other Payments to In-State Governmental Units (Describe & Itemize)	4190									0
300	Total Payments to Other Districts & Govt Units	4000									0
301	PROVISION FOR CONTINGENCIES (CP)	6000									0
302	Total Direct Disbursements/Expenditures			0							0
303	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0
304											0
305	70 WORKING CASH FUND (WC)										0
306											0

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
	Description	Funct #	Salaries (100)	Employee Benefits (200)	Purchased Services (300)	Supplies & Materials (400)	Capital Outlay (500)	Other Objects (600)	Non-Capitalized Equipment (700)	Termination Benefits (800)	Total (900)
1											
2											
307	80 - TORT FUND (TF)										
308	SUPPORT SERVICES - GENERAL ADMINISTRATION										
309	Claims Paid from Self Insurance Fund	2361									
310	Workers' Compensation or Workers' Occupational Disease Act Payments	2362			4,000						4,000
311	Unemployment Insurance Payments	2363									
312	Insurance Payments (regular or self-insurance)	2364			12,250						12,250
313	Risk Management and Claims Services Payments	2365			28,000						28,000
314	Judgment and Settlements	2366									
315	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									
316	Reciprocal Insurance Payments	2368									
317	Legal Service	2369			125						125
318	Property Insurance (Building & Grounds)	2371									
319	Vehicle Insurance (Transportation)	2372									
320	Total Support Services - General Administration	2000	0	0	44,375	0	0	0	0	0	44,375
321	DEBT SERVICE (TF)										
322	Debt Service - Interest on Short-Term Debt										
323	Tax Anticipation Warrants	5110									
324	Corporate Personal Property Replacement Tax Anticipation Notes	5130									
325	Other Interest or Short-Term Debt	5150									
326	Total Debt Service	5000									
327	PROVISION FOR CONTINGENCIES (TF)										
328	Total Direct Disbursements/Expenditures		0	0	44,375	0	0	0	0	0	44,375
329	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										
330											
331	90 - FIRE PREVENTION & SAFETY FUND (FP&S)										
332	SUPPORT SERVICES (FP&S)										
333	Support Services - Business										
334	Facilities Acquisition & Construction Services	2530									
335	Operation & Maintenance of Plant Service	2540									
336	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0
337	Other Support Services (Describe & Itemize)	2900									
338	Total Support Services	2000	0	0	0	0	0	0	0	0	0
339	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (FP&S)										
340	Other Payments to In-State Govt Units (Describe & Itemize)	4190									
341	Total Payments to Other Districts & Govt Units (FP&S)	4000									
342	DEBT SERVICE (FP&S)										
343	Debt Service - Interest on Short-Term Debt										
344	Tax Anticipation Warrants	5110									
345	Other Interest on Short-Term Debt	5150									
346	Total Debt Service - Interest on Short-Term Debt	5100									
347	Debt Service - Interest on Long-Term Debt	5200									
348	Total Debt Service	5000									
349	PROVISIONS FOR CONTINGENCIES (FP&S)	6000									
350	Total Direct Disbursements/Expenditures		0	0	0	0	0	0	0	0	0
351	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										

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This page is provided for detailed itemizations as requested within the body of the Report.

---

- 1.
- 2.
- 3.
- 4.

## Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 4 Principal on Bonds Sold:
  - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
  - (2) Refunding Bonds can be entered in the Debt Services Fund only.
  - (3) Building Bonds can be entered in the Capital Projects Fund only.
  - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 45).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 63).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-6 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Only tuition payments made to private facilities. See Function 4100 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)

**CHECK FOR ERRORS**

This worksheet checks various cells to assure that selected items are in balance.  
 Out-of-balance conditions are accompanied by an error message.  
 Errors must be corrected before the budget is finalized and submitted to ISBE.

Budget/Item References	Message
<b>1. Cover Page - CASH or ACCRUAL</b>	
Check one type of Accounting Basis used on the Cover sheet.	CASH
<b>2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000).</b>	
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Line 28), must equal (Funds 10, 20 & 40 - Acct 8130 - Line 51).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Line 29), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Line 52).	OK
Transfer to Debt Service to Pay Principal on Capital Leases (Funds 30 - Acct 7400 - Line 38) must equal (Funds 10, 20 & 60 - Acct 8400 Line 56).	OK
Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Line 39) must equal (Funds 10, 20 & 60 - Acct 8500 - Line 57).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Line 40) must equal (Funds 10 & 20 - Acct 8600 - Line 58).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Line 41) must equal (Funds 10 & 20 - Acct 8700 - Line 59).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Line 42) must equal (Fund 10 & 20, Acct 8800 - Line 60).	OK
<b>3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2009, (CashSum 4, All Funds - line 3), cannot be negative.</b>	
Educational Fund (10)	OK
Operations & Maintenance Fund (20)	OK
Debt Service Fund (30)	OK
Transportation Fund (40)	OK
Municipal Retirement/Social Security Fund (50)	OK
Capital Projects Fund (60)	OK
Working Cash Fund (70)	OK
Tort (80)	OK
Fire Prevention & Safety Fund (90)	OK
<b>4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2010, (Page CashSum 4 - All Funds - Line 21), cannot be negative.</b>	
Educational Fund (10)	OK
Operations & Maintenance Fund Balance (20)	OK
Debt Service Fund (30)	OK
Transportation Fund (40)	OK
Municipal Retirement/Social Security Fund (50)	OK
Capital Projects Fund (60)	OK
Working Cash Fund (70)	OK
Tort (80)	OK
Fire Prevention & Safety Fund (90)	OK
<b>5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4 - Line 10), must equal Other Disbursements, (Page CashSum 4, Line19).</b>	
Interfund Loans Payable (Funds 10 thru 60, 80, 90 - Acct 411 - Line 6) must equal Interfund Loans Receivable (Funds 10, 20, 40, 70 - Acct 141 - Line 15).	OK
Interfund Loans Receivable (Funds 10, 20, 40 & 70 - Acct 141 - Line 7) must equal Interfund Loans Payable (Funds 10 thru 60, 80 & 90 - Acct 411 - Line 16).	OK

*End of Balancing*

	EDUCATION 10	OBM 20	BOND 30	TRANSPOR 40	IMRF/FICA 50	TORT 80	W/C 70	HLS 90
7/1/09 BALANCE	\$4,400,133.48	\$1,944,186.87	\$1,360,924.14	\$288,850.68	\$442,412.29	\$399,178.22	\$4,285,260.70	\$428,608.77
FY 10 PROJ REVENUES	\$18,650,950.00	\$2,299,750.00	\$1,628,000.00	\$1,564,900.00	\$549,000.00	\$357,000.00	\$165,500.00	\$1,740,000.00
FY 10 PROJ EXPENSES	\$18,573,979.00	\$2,414,282.00	\$1,782,830.00	\$1,760,168.00	\$585,434.00	\$499,931.00		\$1,335,000.00
(+/-)	\$76,971.00	-\$114,532.00	-\$154,830.00	-\$195,268.00	-\$36,434.00	-\$142,931.00	\$165,500.00	\$405,000.00
6/30/2010 BALANCE	\$4,477,104.48	\$1,829,654.87	\$1,206,094.14	\$93,582.68	\$405,978.29	\$256,247.22	\$4,450,760.70	\$833,608.77

RESOLUTION providing for the issue of \$2,585,000 General Obligation School Bonds, Series 2009, of Community Unit School District Number 228, Henry and Whiteside Counties, Illinois, and for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds.

\* \* \*

WHEREAS, the Regional Superintendent of Schools (the "*Regional Superintendent*") having supervision and control over Community Unit School District Number 228, Henry and Whiteside Counties, Illinois (the "*District*"), the enforcing authority charged with the responsibility for the enforcement of the building code promulgated by the State Board of Education of the State of Illinois, has entered orders that the District, in order to conform its existing facilities that house students to said building code, alter, reconstruct and repair school buildings and permanent, fixed equipment and purchase and install equipment therein as set forth in the certified estimates of a duly licensed architect or engineer (the "*Project*"), said school buildings to be altered, reconstructed and repaired and to have equipment purchased and installed therein and the amount set forth in said orders and estimates, as most recently amended, being as follows:

SCHOOL BUILDING	AMOUNT OF ORDER AND ESTIMATE
Millikin Elementary	\$2,248,247
Southwest Elementary	1,148,381
Geneseo Middle	967,860
Geneseo High	7,080,640
Rock River Co-op Alternative	46,966

; and

WHEREAS, the Board of Education of the District (the "*Board*") hereby determines that it is also necessary for energy conservation purposes and for school

security purposes and the related protection and safety of pupils and school personnel that the Project be undertaken; and

WHEREAS, the Board directs that the Project be undertaken, hereby approves the respective estimate for each such item, and determines that such alterations, reconstruction and repairs and purchase and installation of equipment for energy conservation and school security purposes will be made with funds not necessary for the completion of approved and recommended projects for fire prevention and safety; and

WHEREAS, there are not sufficient funds available from the tax levy authorized by Section 17-2.11 of the School Code of the State of Illinois, as amended (the "*Act*"), or in the operations and maintenance, fire prevention and safety or school facility occupation tax funds of the District to pay the cost of the Project as ordered by the Regional Superintendent and as determined necessary for energy conservation and school security purposes by the Board; and

WHEREAS, said certified estimates of a duly licensed architect or engineer have been approved by the Regional Superintendent and by the State Superintendent of Education of the State of Illinois (the "*State Superintendent*"), and that at the time of such approvals, no work had started on the Project; and

WHEREAS, the Board hereby finds that it is authorized at this time to issue bonds in the aggregate amount of \$1,585,000 for the Project as set forth in said certified estimates of a duly licensed architect or engineer; and

WHEREAS, the Board deems it advisable, necessary and for the best interests of the District that \$1,585,000 of the bonds so authorized (the "*Life Safety Bonds*") be issued at this time; and

WHEREAS, pursuant to the provisions of Article 20 of the Act, the District is authorized to create, establish, maintain and operate a Working Cash Fund in and for the District; and

WHEREAS, pursuant to authority of the provisions of said Article 20 the Board adopted a resolution declaring its intention to avail of the provisions of said Article and issue bonds of the District in the aggregate amount of \$1,000,000 for working cash fund purposes as in and by said Article 20 provided; and

WHEREAS, pursuant to and in accordance with the Act and the provisions of Section 5 of the Local Government Debt Reform Act of the State of Illinois, as amended, notice of intention to issue said bonds pursuant to the provisions of said Article 20 was published in the *Geneseo Republic*, the same being a newspaper of general circulation in the District, and an affidavit evidencing the publication of such notice of intention, together with a newspaper clipping of such notice as published attached thereto, have heretofore been presented to the Board and made a part of the permanent records of the Board; and

WHEREAS, more than thirty (30) days have expired since the date of the publishing of such notice of intention to issue said bonds, and no petition with the requisite number of valid signatures thereon has been filed with the Secretary of the Board requesting that the proposition to issue said bonds as authorized by the provisions of said Article 20 be submitted to the legal voters of the District; and

WHEREAS, the Board is now authorized to issue bonds to the amount of \$1,000,000 as authorized by the provisions of said Article 20 for working cash fund purposes and to levy taxes to pay principal of and interest on such bonds; and

WHEREAS, the Board deems it advisable, necessary and for the best interests of the District that \$1,000,000 of the bonds so authorized (the “*Working Cash Fund Bonds*”) be issued at this time, and that the Working Cash Fund Bonds be issued simultaneously with the Life Safety Bonds as one series of bonds (the “*Bonds*”); and

WHEREAS, pursuant to and in accordance with the provisions of the Bond Issue Notification Act of the State of Illinois, as amended, the President of the Board, on the 14th day of May, 2009, executed an Order calling a public hearing (the “*Hearing*”) for the 4th day of June, 2009, concerning the intent of the Board to sell the Bonds; and

WHEREAS, notice of the Hearing was given (i) by publication at least once not less than seven (7) nor more than thirty (30) days before the date of the Hearing in the *Geneseo Republic*, the same being a newspaper of general circulation in the District, and (ii) by posting at least 48 hours before the Hearing a copy of said notice at the principal office of the Board; and

WHEREAS, the Hearing was held on the 4th day of June, 2009, and at the Hearing, the Board explained the reasons for the proposed bond issue and permitted persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits; and

WHEREAS, the Hearing was finally adjourned on the 4th day of June, 2009:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Education of Community Unit School District Number 228, Henry and Whiteside Counties, Illinois, as follows:

*Section 1. Incorporation of Preambles.* The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

*Section 2. Authorization.* It is hereby found and determined that the Board has been authorized by law to borrow the sum of \$1,585,000 upon the credit of the District and as evidence of such indebtedness to issue the Life Safety Bonds in said amount, the proceeds of said Bonds to be used for the Project, in order to conform said school buildings to the building code promulgated by the State Board of Education of the State of Illinois, and for necessary energy conservation and school security purposes, as more particularly set forth in the aforesaid certified estimates of a duly licensed architect or engineer, which certified estimates were approved by the Regional Superintendent and by the State Superintendent, and it is necessary and for the best interests of the District that there be issued at this time \$1,585,000 of the Life Safety Bonds so authorized, and that the working cash fund of the District be increased and that the Board has been authorized by law to borrow the sum of \$1,000,000 upon the credit of the District and as evidence of such indebtedness to issue the Working Cash Fund Bonds in said amount, the proceeds of said Bonds to be used for working cash fund purposes, and that it is necessary and for the best interests of the District that there be issued at this time \$1,000,000 of the Working Cash Fund Bonds so authorized and that the Life Safety Bonds and the Working Cash Fund Bonds to be issued as a single issue of Bonds in the principal amount of \$2,585,000.

*Section 3. Bond Details.* There be borrowed on the credit of and for and on behalf of the District the sum of \$2,585,000 for the purposes aforesaid; and that the Bonds shall be issued in said amount and shall be designated "General Obligation School Bonds, Series 2009." The Bonds shall be dated August 1, 2009, and shall also bear the date of authentication, shall be in fully registered form, shall be in denominations of \$5,000 each and authorized integral multiples thereof (but no single Bond shall represent

installments of principal maturing on more than one date), shall be numbered 1 and upward, and the Bonds shall become due and payable serially (without option of prior redemption) on February 15 of each of the years, in the amounts and bearing interest per annum as follows:

YEAR OF MATURITY	PRINCIPAL AMOUNT	RATE OF INTEREST
2015	\$	%
2016		%

The Bonds shall bear interest from their date or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of the Bonds is paid, such interest (computed upon the basis of a 360-day year of twelve 30-day months) being payable on February 15 and August 15 of each year, commencing on August 15, 2010. Interest on each Bond shall be paid by check or draft of Amalgamated Bank of Chicago, Chicago, Illinois (the “*Bond Registrar*”), payable upon presentation in lawful money of the United States of America, to the person in whose name such Bond is registered at the close of business on the 1st day of the month of the interest payment date. The principal of the Bonds shall be payable in lawful money of the United States of America at the principal corporate trust office of the Bond Registrar.

The Bonds shall be signed by the President and Secretary of the Board, and shall be registered, numbered and countersigned by the School Treasurer who receives the taxes of the District, and in case any officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

All Bonds shall have thereon a certificate of authentication substantially in the form hereinafter set forth duly executed by the Bond Registrar as authenticating agent of the District and showing the date of authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this Resolution unless and until such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this Resolution. The certificate of authentication on any Bond shall be deemed to have been executed by the Bond Registrar if signed by an authorized officer of the Bond Registrar, but it shall not be necessary that the same officer sign the certificate of authentication on all of the Bonds issued hereunder.

*Section 4. Registration of Bonds; Persons Treated as Owners. (a) General.* The District shall cause books (the “*Bond Register*”) for the registration and for the transfer of the Bonds as provided in this Resolution to be kept at the principal corporate trust office of the Bond Registrar, which is hereby constituted and appointed the registrar of the District. The District is authorized to prepare, and the Bond Registrar shall keep custody of, multiple Bond blanks executed by the District for use in the transfer and exchange of Bonds.

Upon surrender for transfer of any Bond at the principal corporate trust office of the Bond Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the Bond Registrar and duly executed by, the registered owner or his attorney duly authorized in writing, the District shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees a new fully registered Bond or Bonds of the same maturity of authorized

denominations, for a like aggregate principal amount. Any fully registered Bond or Bonds may be exchanged at said office of the Bond Registrar for a like aggregate principal amount of Bond or Bonds of the same maturity of other authorized denominations. The execution by the District of any fully registered Bond shall constitute full and due authorization of such Bond and the Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond, *provided, however*, the principal amount of outstanding Bonds of each maturity authenticated by the Bond Registrar shall not exceed the authorized principal amount of Bonds for such maturity less previous retirements.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 1st day of the month of any interest payment date on such Bond and ending at the opening of business on such interest payment date.

The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Bond shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Bonds, but the District or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds.

(b) *Global Book-Entry System.* The Bonds shall be initially issued in the form of a separate single fully registered Bond for each of the maturities of the Bonds determined as described in Section 3 hereof. Upon initial issuance, the ownership of each such Bond shall be registered in the Bond Register in the name of Cede & Co., or any successor thereto (“*Cede*”), as nominee of The Depository Trust Company, New York, New York, and its successors and assigns (“*DTC*”). All of the outstanding Bonds shall be registered in the Bond Register in the name of Cede, as nominee of DTC, except as hereinafter provided. The President and Secretary of the Board, the Superintendent and chief business official of the District and the Bond Registrar are each authorized to execute and deliver, on behalf of the District, such letters to or agreements with DTC as shall be necessary to effectuate such book-entry system (any such letter or agreement being referred to herein as the “*Representation Letter*”), which Representation Letter may provide for the payment of principal of or interest on the Bonds by wire transfer.

With respect to Bonds registered in the Bond Register in the name of Cede, as nominee of DTC, the District and the Bond Registrar shall have no responsibility or obligation to any broker-dealer, bank or other financial institution for which DTC holds Bonds from time to time as securities depository (each such broker-dealer, bank or other financial institution being referred to herein as a “*DTC Participant*”) or to any person on behalf of whom such a DTC Participant holds an interest in the Bonds. Without limiting the immediately preceding sentence, the District and the Bond Registrar shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede or any DTC Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any DTC Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register, of any notice with respect to the Bonds, including

any notice of redemption, or (iii) the payment to any DTC Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register, of any amount with respect to the principal of or interest on the Bonds. The District and the Bond Registrar may treat and consider the person in whose name each Bond is registered in the Bond Register as the holder and absolute owner of such Bond for the purpose of payment of principal and interest with respect to such Bond, for the purpose of giving notices of redemption and other matters with respect to such Bond, for the purpose of registering transfers with respect to such Bond, and for all other purposes whatsoever. The Bond Registrar shall pay all principal of and interest on the Bonds only to or upon the order of the respective registered owners of the Bonds, as shown in the Bond Register, or their respective attorneys duly authorized in writing, and all such payments shall be valid and effective to fully satisfy and discharge the District's obligations with respect to payment of the principal of and interest on the Bonds to the extent of the sum or sums so paid. No person other than a registered owner of a Bond as shown in the Bond Register, shall receive a Bond evidencing the obligation of the District to make payments of principal and interest with respect to any Bond. Upon delivery by DTC to the Bond Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede, and subject to the provisions in Section 3 hereof with respect to the payment of interest to the registered owners of Bonds at the close of business on the 1st day of the month of the applicable interest payment date, the name "Cede" in this resolution shall refer to such new nominee of DTC.

In the event that (i) the District determines that DTC is incapable of discharging its responsibilities described herein and in the Representation Letter, (ii) the agreement among the District, the Bond Registrar and DTC evidenced by the Representation Letter

shall be terminated for any reason or (iii) the District determines that it is in the best interests of the beneficial owners of the Bonds that they be able to obtain certificated Bonds, the District shall notify DTC and DTC Participants of the availability through DTC of certificated Bonds and the Bonds shall no longer be restricted to being registered in the Bond Register in the name of Cede, as nominee of DTC. At that time, the District may determine that the Bonds shall be registered in the name of and deposited with such other depository operating a universal book-entry system, as may be acceptable to the District, or such depository's agent or designee, and if the District does not select such alternate universal book-entry system, then the Bonds may be registered in whatever name or names registered owners of Bonds transferring or exchanging Bonds shall designate, in accordance with the provisions of Section 4(a) hereof.

Notwithstanding any other provisions of this resolution to the contrary, so long as any Bond is registered in the name of Cede, as nominee of DTC, all payments with respect to principal of and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the name provided in the Representation Letter.

*Section 5. Form of Bond.* The Bonds shall be in substantially the following form; *provided, however,* that if the text of the Bond is to be printed in its entirety on the front side of the Bond, then paragraph [2] and the legend, "See Reverse Side for Additional Provisions", shall be omitted and paragraphs [6] through [9] shall be inserted immediately after paragraph [1]:

(Form of Bond - Front Side)

REGISTERED  
NO. \_\_\_\_\_

REGISTERED  
\$ \_\_\_\_\_

**UNITED STATES OF AMERICA**

**STATE OF ILLINOIS**

**COUNTIES OF HENRY AND WHITESIDE**

**COMMUNITY UNIT SCHOOL DISTRICT NUMBER 228**

**GENERAL OBLIGATION SCHOOL BOND, SERIES 2009**

See Reverse Side for Additional Provisions
---

Interest                      Maturity                      Dated  
Rate: \_\_\_\_\_%      Date: February 15, 20\_\_      Date: August 1, 2009      CUSIP \_\_\_\_\_

Registered Owner:

Principal Amount:

[1] KNOW ALL MEN BY THESE PRESENTS, that Community Unit School District Number 228, Henry and Whiteside Counties, Illinois (the "*District*"), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above, the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on such Principal Amount from the date of this Bond or from the most recent interest payment date to which interest has been paid at the Interest Rate per annum set forth above on February 15 and August 15 of each year, commencing August 15, 2010, until said Principal Amount is paid. Principal of this Bond is payable in lawful money of the United States of America upon presentation and surrender hereof at the principal corporate trust office of Amalgamated Bank of Chicago, Chicago, Illinois, as bond

registrar and paying agent (the "*Bond Registrar*"). Payment of the installments of interest shall be made to the Registered Owner hereof as shown on the registration books of the District maintained by the Bond Registrar at the close of business on the 1st day of the month of each interest payment date and shall be paid by check or draft of the Bond Registrar, payable upon presentation in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Bond Registrar. For the prompt payment of this Bond, both principal and interest at maturity, the full faith, credit and resources of the District are hereby irrevocably pledged.

[2] Reference is hereby made to the further provisions of this Bond set forth on the reverse hereof and such further provisions shall for all purposes have the same effect as if set forth at this place.

[3] It is hereby certified and recited that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this Bond did exist, have happened, been done and performed in regular and due form and time as required by law; that the indebtedness of the District, including the issue of bonds of which this is one, does not exceed any limitation imposed by law; and that provision has been made for the collection of a direct annual tax sufficient to pay the interest hereon as it falls due and also to pay and discharge the principal hereof at maturity.

[4] This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Bond Registrar.

[5] IN WITNESS WHEREOF, said Community Unit School District Number 228, Henry and Whiteside Counties, Illinois, by its Board of Education, has caused this Bond to be signed by the President and Secretary of said Board of Education, and to be registered, numbered and countersigned by the School Treasurer who receives the taxes of the District, all as of the Dated Date identified above.

\_\_\_\_\_  
President, Board of Education

\_\_\_\_\_  
Secretary, Board of Education

Registered, Numbered and Countersigned:

\_\_\_\_\_  
School Treasurer

Date of Authentication: \_\_\_\_\_, 20\_\_

Agent: CERTIFICATE  
OF  
AUTHENTICATION

Bond Registrar and Paying  
Amalgamated Bank of Chicago,  
Chicago, Illinois

This Bond is one of the Bonds described in the within mentioned resolution and is one of the General Obligation School Bonds, Series 2009, of Community Unit School District Number 228, Henry and Whiteside Counties, Illinois.

AMALGAMATED BANK OF CHICAGO,  
as Bond Registrar

By \_\_\_\_\_ (Manual Signature)  
Authorized Officer

[Form of Bond - Reverse Side]

**COMMUNITY UNIT SCHOOL DISTRICT NUMBER 228**

**HENRY AND WHITESIDE COUNTIES, ILLINOIS**

**GENERAL OBLIGATION SCHOOL BOND, SERIES 2009**

[6] This Bond is one of a series of bonds issued by the District for the purpose of altering, reconstructing and repairing the existing school buildings of the District known as the Millikin and Southwest Elementary, Geneseo Middle and High and Rock River Co-op Alternative School Buildings and purchasing and installing equipment therein (the "*Project*"), in full compliance with the rules of the office of the State Board of Education of the State of Illinois, the orders of the Regional Superintendent of Schools having supervision and control over the District requiring the Project, and the determination of the Board of Education of the District that the Project is also necessary for energy conservation and school security purposes, the Project to be in accordance with the certified estimates of a duly licensed architect or engineer, and for working cash fund purposes, in full compliance with the provisions of the School Code of the State of Illinois, and the Local Government Debt Reform Act of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and is authorized by said Board of Education by a resolution duly and properly adopted for that purpose, in all respects as provided by law.

[7] This Bond is transferable by the Registered Owner hereof in person or by his attorney duly authorized in writing at the principal corporate trust office of the Bond Registrar in Chicago, Illinois, but only in the manner, subject to the limitations and upon payment of the charges provided in the authorizing resolution, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized

denominations of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

[8] The Bonds are issued in fully registered form in the denomination of \$5,000 each or authorized integral multiples thereof. This Bond may be exchanged at the principal corporate trust office of the Bond Registrar for a like aggregate principal amount of Bonds of the same maturity of other authorized denominations, upon the terms set forth in the authorizing resolution. The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 1st day of the month of any interest payment date on such Bond and ending at the opening of business on such interest payment date.

[9] The District and the Bond Registrar may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes and neither the District nor the Bond Registrar shall be affected by any notice to the contrary.

**(ASSIGNMENT)**

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto \_\_\_\_\_

\_\_\_\_\_  
(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint \_\_\_\_\_

\_\_\_\_\_  
attorney to transfer the said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: \_\_\_\_\_

Signature guaranteed: \_\_\_\_\_

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

*Section 6. Sale of Bonds.* The Bonds hereby authorized shall be executed as in this Resolution provided as soon after the passage hereof as may be, and thereupon be deposited with the School Treasurer who receives the taxes of the District, and be by said Treasurer delivered to Hutchinson, Shockey, Erley & Co., Chicago, Illinois (the "*Purchaser*"), upon receipt of the purchase price therefor, the same being \$\_\_\_\_\_ plus accrued interest to date of delivery for the Life Safety Bonds, and the same being \$\_\_\_\_\_ plus accrued interest to date of delivery for the Working Cash Fund Bonds; the contract for the sale of the Bonds heretofore entered into (the "*Purchase Contract*") is in all respects ratified, approved and confirmed, it being hereby found and determined that the Bonds have been sold at such price and bear interest at such rates that neither the true interest cost (yield) nor the net interest rate received upon such sale exceed the maximum rate otherwise authorized by Illinois law and that the Purchase Contract is in the best interests of the District and that no person holding any office of the District, either by election or appointment, is in any manner interested, directly or indirectly, in his own name or in the name of any other person, association, trust or corporation, in the Purchase Contract; the surety bond executed by said Treasurer in connection with the issuance of the Bonds as required by Section 19-6 of the Act is hereby approved and shall be filed with the Regional Superintendent of Schools having jurisdiction over the District; and the Bonds before being issued shall be registered, numbered and countersigned by said Treasurer, such registration being made in a book provided for that purpose, in which shall be entered the record of the resolution authorizing the Board to borrow said money and a description of the Bonds issued, including the number, date, to whom issued, amount, rate of interest and when due.

The use by the Purchaser of any Preliminary Official Statement and any final Official Statement relating to the Bonds (the “*Official Statement*”) is hereby ratified, approved and authorized; the execution and delivery of the Official Statement is hereby authorized; and the officers of the Board are hereby authorized to take any action as may be required on the part of the District to consummate the transactions contemplated by the Purchase Contract, this Resolution, said Preliminary Official Statement, the Official Statement and the Bonds.

*Section 7. Tax Levy.* In order to provide for the collection of a direct annual tax sufficient to pay the interest on the Bonds as it falls due, and also to pay and discharge the principal thereof at maturity, there be and there is hereby levied upon all the taxable property within the District a direct annual tax for each of the years while the Bonds or any of them are outstanding, in amounts sufficient for that purpose, and that there be and there is hereby levied upon all of the taxable property in the District, the following direct annual tax, to-wit:

FOR THE YEAR	A TAX SUFFICIENT TO PRODUCE THE SUM OF
2009	\$ for interest up to and including February 15, 2011
2010	\$ for interest
2011	\$ for interest
2012	\$ for interest
2013	\$ for interest and principal
2014	\$ for interest and principal

Principal or interest maturing at any time when there are not sufficient funds on hand from the foregoing tax levy to pay the same shall be paid from the general funds of the District, and the fund from which such payment was made shall be reimbursed out of the taxes hereby levied when the same shall be collected.

The District covenants and agrees with the purchasers and the holders of the Bonds that so long as any of the Bonds remain outstanding, the District will take no action or fail to take any action which in any way would adversely affect the ability of the District to levy and collect the foregoing tax levy and the District and its officers will comply with all present and future applicable laws in order to assure that the foregoing taxes will be levied, extended and collected as provided herein and deposited in the fund established to pay the principal of and interest on the Bonds.

*Section 8. Filing of Resolution.* Forthwith upon the passage of this Resolution, the Secretary of the Board is hereby directed to file a certified copy of this Resolution with the County Clerks of Henry and Whiteside Counties, Illinois (the "*County Clerks*"), and it shall be the duty of the County Clerks to annually in and for each of the years 2009 to 2014, inclusive, ascertain the rate necessary to produce the tax herein levied, and extend the same for collection on the tax books against all of the taxable property within the District in connection with other taxes levied in each of said years for school purposes, in order to raise the respective amounts aforesaid and in each of said years such annual tax shall be computed, extended and collected in the same manner as now or hereafter provided by law for the computation, extension and collection of taxes for general school purposes of the District, and when collected, the taxes hereby levied shall be placed to the credit of a special fund to be designated "School Bond and Interest Fund of 2009" (the "*Bond Fund*"), which taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying the principal of and interest on the Bonds; and a certified copy of this resolution shall also be filed with the School Treasurer who receives the taxes of the District.

*Section 9. Use of Bond Proceeds.* The District and the Board hereby covenant that all of the proceeds of the Bonds shall be used in compliance with all of the requirements of the Act. Accrued interest received on the delivery of the Bonds is hereby appropriated for the purpose of paying first interest due on the Bonds and is hereby ordered deposited into the Bond Fund. The principal proceeds of the Bonds and any premium received from the sale of the Life Safety Bonds are hereby appropriated to pay the costs of issuance of the Life Safety Bonds and for the purpose of paying the cost of the Project, and that portion thereof not needed to pay such costs of issuance is hereby ordered deposited into the Fire Prevention and Safety Fund of the District (the “*Project Fund*”).

To the extent required by law no proceeds of the Life Safety Bonds shall be used for the purpose of paying the costs of repairs to school sidewalks, playgrounds, parking lots or school bus turnarounds unless (a) such proceeds are not needed for other fire prevention and safety projects, including the completion of approved and recommended projects contained in any safety survey report or amendments thereto authorized by Section 2-3.12 of the Act and (b) the Board has held a properly noticed public hearing and thereafter determined that there is a substantial, immediate, and otherwise unavoidable threat to the health, safety or welfare of the pupils of the District due to disrepair of such school sidewalks, playgrounds, parking lots, or school bus turnarounds and that repairs must be made.

The principal proceeds of the Working Cash Fund Bonds and any premium received from the sale of the Working Cash Fund Bonds are hereby appropriated to pay the costs of issuance of the Bonds and for working cash fund purposes, and that portion thereof not needed to pay such costs shall be set aside in a separate fund known and

designated as the “Working Cash Fund of Community Unit School District Number 228, Henry and Whiteside Counties, Illinois,” which said fund shall be held apart, maintained and administered as provided in Article 20 of the Act at least until all the Working Cash Fund Bonds have been retired, and shall not be used for any other purpose whatsoever. At the time of the issuance of the Bonds, the costs of issuance of the Bonds may be paid by the Purchaser on behalf of the District from the proceeds of the Bonds.

*Section 10. Non-Arbitrage and Tax-Exemption.* The District hereby covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Bonds) if taking, permitting or omitting to take such action would cause any of the Bonds to be an arbitrage bond or a private activity bond within the meaning of the Internal Revenue Code of 1986, as amended (the “Code”), or would otherwise cause the interest on the Bonds to be included in the gross income of the recipients thereof for federal income tax purposes. The District acknowledges that, in the event of an examination by the Internal Revenue Service of the exemption from Federal income taxation for interest paid on the Bonds, under present rules, the District may be treated as a “taxpayer” in such examination and agrees that it will respond in a commercially reasonable manner to any inquiries from the Internal Revenue Service in connection with such an examination.

The District also agrees and covenants with the purchasers and holders of the Bonds from time to time outstanding that, to the extent possible under Illinois law, it will comply with whatever federal tax law is adopted in the future which applies to the Bonds and affects the tax-exempt status of the Bonds.

The Board hereby authorizes the officials of the District responsible for issuing the Bonds, the same being the President and Secretary of the Board and the School Treasurer who receives the taxes of the District, to make such further covenants and certifications regarding the specific use of the proceeds of the Bonds as approved by the Board and as may be necessary to assure that the use thereof will not cause the Bonds to be arbitrage bonds and to assure that the interest on the Bonds will be exempt from federal income taxation. In connection therewith, the District and the Board further agree: (a) through their officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to consult with counsel approving the Bonds and to comply with such advice as may be given; (c) to pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Bonds; (d) to file such forms, statements, and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by their officers, to employ and pay fiscal agents, financial advisors, attorneys, and other persons to assist the District in such compliance.

*Section 11. Designation of Issue.* The District hereby designates each of the Bonds as a “qualified tax-exempt obligation” for the purposes and within the meaning of Section 265(b)(3) of the Code.

*Section 12. List of Bondholders.* The Bond Registrar shall maintain a list of the names and addresses of the holders of all Bonds and upon any transfer shall add the name and address of the new Bondholder and eliminate the name and address of the transferor Bondholder.

*Section 13. Duties of Bond Registrar.* If requested by the Bond Registrar, the President and Secretary of the Board are authorized to execute the Bond Registrar’s

standard form of agreement between the District and the Bond Registrar with respect to the obligations and duties of the Bond Registrar hereunder which may include the following:

(a) to act as bond registrar, authenticating agent, paying agent and transfer agent as provided herein;

(b) to maintain a list of Bondholders as set forth herein and to furnish such list to the District upon request, but otherwise to keep such list confidential;

(c) to cancel and/or destroy Bonds which have been paid at maturity or submitted for exchange or transfer;

(d) to furnish the District at least annually a certificate with respect to Bonds cancelled and/or destroyed; and

(e) to furnish the District at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds.

*Section 14. Continuing Disclosure Undertaking.* The President of the Board is hereby authorized, empowered and directed to execute and deliver a Continuing Disclosure Undertaking under Section (b)(5) of Rule 15c2-12 adopted by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934, as amended (the "*Continuing Disclosure Undertaking*"). When the Continuing Disclosure Undertaking is executed and delivered on behalf of the District as herein provided, the Continuing Disclosure Undertaking will be binding on the District and the officers, employees and agents of the District, and the officers, employees and agents of the District are hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the Continuing Disclosure Undertaking as executed. Notwithstanding any other provision of this Resolution, the sole remedy for failure to comply with the Continuing Disclosure Undertaking shall be the ability of the beneficial owner of any

Bond to seek mandamus or specific performance by court order to cause the District to comply with its obligations under the Continuing Disclosure Undertaking.

*Section 15. Severability.* If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

*Section 16. Repeal.* All resolutions or parts thereof in conflict herewith be and the same are hereby repealed, and this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted August 13, 2009.

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President, Board of Education

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Secretary, Board of Education

## **Recommendation to Increase Daily Rate for Substitute Teachers**

For nearly the last decade, Geneseo CUSD 228 has paid a daily rate of \$70 for substitute teachers. We are now the lowest in the Bureau, Henry Stark Counties Regional Office of Education area. Though we haven't yet faced a grave challenge in acquiring substitute teachers, classrooms have become more demanding and our hourly rate does not even calculate to minimum wage for these important persons.

Examining our substitute costs over the last three school years finds us spending on average \$130,000 for substitute costs. About 20% of these costs are consumed by internal substitute costs where we pay teachers, primarily at the MS and HS, \$22.00/hour to cover for a teacher who is out for a variety of reasons. Usually those reasons are for an IEP meeting, perhaps a quick dentist appointment downtown, a parent meeting that runs into the next class period, testing times, etc.

The cost to increase our daily rate from \$70 to \$77 per day will be roughly \$10,000 for 2009-10. This is a manageable figure for our budget and will be appreciated by both substitute teachers and those classroom teachers who wish to continue to have their classrooms covered by competent individuals.

I would suggest also that the administration review this at the conclusion of the 2009-10 school year for any future adjustments.

**RECOMMENDATION:** Move to establish the substitute teacher daily rate for the 2009-10 at \$77.00 per day.