

Bids Received for Diesel Fuel

(Tax not included)*

APRIL 9, 2014 – 10:00 A.M.

| FIRM | Escalation/ De-escalation On Road Diesel Fuel Per Gallon | Fixed Price on Road Diesel Per Gallon - 3 Months | Fixed Price on Road Diesel Per Gallon - 6 Months | Fixed Price on Road Diesel Per Gallon - 12 Months |
|---|---|--|--|---|
| River Valley Cooperative - Geneseo | Reg blend.: \$3.47 Win. blend: \$3.614 | Reg.: \$3.294 Win.: NO BID | Reg.: \$3.294 Win.: NO BID | Reg.: \$3.254 Win.: \$3.434 |
| Michlig Agri Center, Inc. -Cambridge | Reg. blend: NO BID Win. blend: NO BID | Reg.: \$3.29 Win.: NO BID | Reg.: \$3.29 Win.: NO BID | Reg.: NO BID Win.: NO BID |

*Taxes on diesel fuel currently paid by the School District are \$.226 per gallon

River Valley Cooperative was the only bidder on the diesel fuel that is tied to the Escalation/De-escalation clause. ESCALATION/DE-ESCALATION CLAUSE: The bid price quoted by the Contractor will be subject to escalation or de-escalation. If at the time of delivery, there has occurred a change in the average per-gallon price of DIESEL FUEL as published in the U.S. OIL WEEK'S MONITOR for the Bettendorf, IA terminal from the per-gallon price published on the day of the bid opening, then the price per gallon will be adjusted from the contract price of the fuel in accordance with that change.

Michlig Agri Center, Inc. had the lowest price for regular blend and winter blend for six (6) months when bids were opened in October, 2013. We are currently getting diesel fuel from MICHLIG AGRICULTURE CENTER, INC. For \$3.27 per gallon for regular blend and \$3.38 for winter blend for twelve months.

I recommend that the Geneseo Board of Education accept the fixed bid price from River Valley Cooperative of Geneseo, IL of regular blend diesel fuel (\$3.254) and winter blend diesel fuel (\$3.434) for a twelve (12) month time frame. Diesel fuel bids will be re-advertised in early March 2015, with a bid opening date of April 8, 2015.

Tim Gronski, Director of Support Services