

BUDGET SUMMARY

Description	ACCT NO	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		EDUCATIONAL	OPERATIONS & MAINTENANCE	DEBT SERVICE	TRANSPOR- TATION	MUNICIPAL RETIREMENT SOC SECURITY	CAPITAL PROJECTS	WORKING CASH	TORT	FIRE PREVENTION & SAFETY
ESTIMATED BEG FUND BALANCE 1										
3. JULY 1, 2015		4,201,936	2,618,700	1,648,973	1,738,139	489,020	1,153,506	1,714,681	494,720	548,994
4. RECEIPTS/REVENUES		//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
5. Local Sources	1000	9,761,545	1,664,600	1,602,000	669,800	807,430	902,000	168,000	431,510	66,000
6. Flow-thru Receipts/Revenues from one District to another District	2000			//////////			//////////	//////////	//////////	//////////
7. State Sources	3000	5,306,475			980,000					
8. Federal Sources	4000	616,000								
9. TOTAL DIRECT RECEIPTS/REVENUES Receipts/Revenues for 2		15,684,020	1,664,600	1,602,000	1,649,800	807,430	902,000	168,000	431,510	66,000
10. "On Behalf Of" Payments	3998							//////////		
11. TOTAL RECEIPTS/REVENUES		15,684,020	1,664,600	1,602,000	1,649,800	807,430	902,000	168,000	431,510	66,000
12. DISBURSEMENTS/EXPENDITURES		//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
13. Instruction	1000	11,324,145	//////////	//////////	//////////	194,655	//////////	//////////	//////////	//////////
14. Support Services	2000	5,803,248	2,319,495	//////////	1,949,800	492,360	5,535,000	//////////	633,000	390,000
15. Community Services	3000	202,316		//////////		18,925	//////////	//////////	//////////	//////////
16. Govt. Units	4000	962,500				33,200	//////////	//////////	//////////	//////////
17. Debt Services	5000			2,066,605			//////////	//////////		
18. Provision for Contingencies	6000						100,000	//////////		
19. TOTAL DIRECT DISBURSEMENTS/ EXPENDITURES		18,292,209	2,319,495	2,066,605	1,949,800	739,140	5,635,000	//////////	633,000	390,000
20. Disbursements/Expenditures for "On Behalf of" Payments 2	4180							//////////		
21. TOTAL DISBURSEMENTS/ EXPENDITURES		18,292,209	2,319,495	2,066,605	1,949,800	739,140	5,635,000	//////////	633,000	390,000
22. Excess of Direct Receipts/ Revenues Over (Under) Direct Disbursements/Expenditures		-2,608,189	-654,895	-464,605	-300,000	68,290	-4,733,000	168,000	-201,490	-324,000

1. Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures if available).
 2. Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf Of" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20)

Description	ACCT NO	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		EDUCATIONAL	OPERATIONS & MAINTENANCE	DEBT SERVICE	TRANSPOR- TATION	MUNICIPAL RETIREMENT SOC SECURITY	CAPITAL PROJECTS	WORKING CASH	TORT	FIRE PREVENTION & SAFETY
23. OTHER SOURCES/USES OF FUNDS										
24. OTHER SOURCES OF FUNDS (7000)										
25. PERM TRANS FROM VARIOUS FUNDS										
Abolishment of the Working Cash Fund **	7110									
Abatement of the Working Cash Fund **	7110	2,000,000								
Transfer of Working Cash Fund Interest										
28. (Section 20-5) Transfer Among Funds	7120									
29. (Section 17-2A) Transfer of Interest	7130									
30. (Section 10-22.44) Transfer from Capital Projects Fund to O&M Fund	7140									
31. (Section 10-22.14) ** Transfer of Excess Fire Prev. & Safety Tax & Interest Proceeds	7150									
32. to O&M Fund (Sec. 17-2.11) 3 ** Transfer of Excess Accum Fire ** Prev & Safety Bond/Int Proceeds	7160									
33. to Debt Srv Fund (Sec 10-22.14) 3	7170									
34. SALE OF BONDS (7200)	7200									
35. Principal on Bonds Sold 4	7210						25,905,000	2,000,000		8,500,000
36. Premium on Bonds Sold	7220									
37. Accrued Interest on Bonds Sold Sale or Comp. for Fixed Assets	7230						100,000			
38. (Sec 2-3.12 and 17-2.11) 5 Transfer to Debt Service to **	7300	500	280,000							
39. Pay Principal on Capital Leases Transfer to Debt Svc Fund to **	7400									
40. Pay Interest on Capital Leases Transfer to Debt Svc Fund to **	7500									
41. Pay Principal on Revenue Bonds Transfer to Debt Svc Fund to **	7600									
42. Pay Interest on Revenue Bonds Transfer to	7700									
43. Capital Projects Fund **	7800									
44. ISBE Loan Proceeds Other Sources	7900									
45. Not Classified Elsewhere Total Other Sources of Funds	7990									
46. (Total Lines 26-45)		2,000,500	280,000				26,005,000	2,000,000		8,500,000

3. Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to the next extended. See Sec. 10-22.14 & 17-2.11.

4. Principal on Bonds Sold:

- (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
- (2) Refunding Bonds can be entered in the Debt Services Fund only.
- (3) Building Bonds can be entered in the Capital Projects Fund only.
- (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.

5. The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.

BUDGET SUMMARY (Continued)

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		EDUCATIONAL	OPERATIONS MAINTENANCE	DEBT SERVICE	TRANSPOR- TATION	MUNICIPAL RETIREMENT SOC SECURITY	CAPITAL PROJECTS	WORKING CASH	TORT	FIRE PREVENTION & SAFETY
Taxes Transferred to										
73. Pay for Capital Projects	8810									
Grants/Reimbursements Pledged to										
74. Pay for Capital Projects	8820									
Other Revenues Pledged to										
75. Pay for Capital Projects	8830									
Fund Balance Trans Pledged to										
76. Pay for Capital Projects	8840									
Transfer to Debt Service Fund to										
77. Pay Principal on ISBE Loans	8910									
Other Uses										
78. Not Classified Elsewhere	8990									
Total Other Uses of Funds										
79. (Total Lines 50-78)								2,000,000		
Total Other Sources/										
80. Uses of Funds (Line 46 minus 79)		2,000,500	280,000				26,005,000			8,500,000
Estimated Fund Balance										
June 30, 2016										
81. (Total Lines 3, 22 & 80)		3,594,247	2,243,805	1,184,368	1,438,139	557,310	22,425,506	1,882,681	293,230	8,724,994

6. The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes.

** The amounts for accounts 7150, 7160, 7170, 7400, 7500, 7600, 7700 and 7800 are populated by their associated Other Uses of Funds accounts.

The amounts for account 7110, line 27 are automatically populated during the accumulate process. The amount for account 7110, line 26 must be manually entered.

BUDGET SUMMARY (Continued)

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SUMMARY OF EXPENDITURES (BY MAJOR OBJECT)										
86. OBJECT NAME		////	////	////	////	////	////	////	////	////
87. Salaries	100	11,994,405	850,500	////	7,000	////	////	////	6,000	////
88. Employee Benefits	200	2,021,001	107,595	////	////	739,140	////	////	////	////
89. Purchased Services	300	941,885	391,000	////	1,707,000	////	1,415,000	////	592,000	390,000
90. Supplies & Materials	400	1,592,218	833,900	////	225,800	////	100,000	////	////	////
91. Capital Outlay	500	86,800	101,500	////	////	////	4,020,000	////	////	////
92. Other Objects	600	1,247,900	////	2,066,605	10,000	////	100,000	////	////	////
93. Non-Capitalized Equipment	700	408,000	35,000	////	////	////	////	////	35,000	////
94. Termination Benefits	800	////	////	////	////	////	////	////	////	////
95. Total Expenditures		18,292,209	2,319,495	2,066,605	1,949,800	739,140	5,635,000	////	633,000	390,000