

Accounting Basis:

~~Cash~~
Accrual

SCHOOL DISTRICT BUDGET FORM #
July 1, 2014 - June 30, 2015

To determine if the budget is balanced, complete all pages of the budget first.

Date of Amended Budget:

(MM/DDYY)

District Name:

GENESEO CUSD #228

District RCDT No:

28-037-2280-26

If your FY14 AFR states that you need to do a deficit reduction plan and your FY15 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of GENESEO CUSD #228, County of HENRY
State of Illinois, for the Fiscal Year beginning July 1, 2014 and ending June 30, 2015
WHEREAS the Board of Education of GENESEO CUSD #228
County of HENRY, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary
of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 18th day of SEPTEMBER, 2010, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:
Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be

beginning July 1, 2014 and ending June 30, 2015

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 18th day of SEPTEMBER, 2014, by a roll call vote of 5 Yeas, and 0 Nays, to wit:

MEMBERS VOTING YEA:	MEMBERS VOTING NAY:
<p><i>[Signature]</i></p> <p>Heather Q DeBrook</p> <p>Christy M. Coleman</p> <p><i>[Signature]</i></p> <p><i>[Signature]</i></p>	

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.

- (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
- (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 31, whichever comes first. Budgets are submitted to: www.isbe.net/sfms/budget/2014/budget.htm. The electronic version does not require member signatures.

BUDGET SUMMARY

Description	ACCT NO	(10) EDUCATIONAL	(20) OPERATIONS & MAINTENANCE	(30) DEBT SERVICE	(40) TRANSPOR- TATION	(50) MUNICIPAL RETIREMENT SOC SECURITY	(60) CAPITAL PROJECTS	(70) WORKING CASH	(80) TORT	(90) FIRE PREVENTION & SAFETY
ESTIMATED BEG FUND BALANCE 1										
3. JULY 1, 2014		3,480,814	2,817,402	1,753,664	2,147,748	397,536	135,274	3,844,176	662,791	492,186
4. RECEIPTS/REVENUES		//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
5. Local Sources	1000	9,585,950	1,635,200	2,104,500	652,200	646,000	810,000	130,000	421,000	18,000
Flow-thru Receipts/Revenues from				//////////			//////////	//////////	//////////	//////////
6. one District to another District	2000			//////////			//////////	//////////	//////////	//////////
7. State Sources	3000	5,664,000			1,157,000					
8. Federal Sources	4000	635,000								
9. TOTAL DIRECT RECEIPTS/REVENUES		15,884,950	1,635,200	2,104,500	1,809,200	646,000	810,000	130,000	421,000	18,000
Receipts/Revenues for 2								//////////		
10. "On Behalf Of" Payments	3998	3,750,000						//////////		
11. TOTAL RECEIPTS/REVENUES		19,634,950	1,635,200	2,104,500	1,809,200	646,000	810,000	130,000	421,000	18,000
12. DISBURSEMENTS/EXPENDITURES		//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
13. Instruction	1000	10,896,856	//////////	//////////	//////////	179,016	//////////	//////////	//////////	//////////
14. Support Services	2000	6,130,240	1,805,400	//////////	1,859,700	484,601	//////////	//////////	586,000	195,150
15. Community Services	3000	198,473	//////////	//////////	//////////	21,258	//////////	//////////	//////////	//////////
Payments to Other Districts &										
16. Govt. Units	4000	937,134				31,845	//////////	//////////	//////////	//////////
17. Debt Services	5000			2,067,000			//////////	//////////		
18. Provision for Contingencies	6000						//////////	//////////		
TOTAL DIRECT DISBURSEMENTS/								//////////		
19. EXPENDITURES		18,162,703	1,805,400	2,067,000	1,859,700	716,720		//////////	586,000	195,150
Disbursements/Expenditures for								//////////		
20. "On Behalf of" Payments 2	4180	3,750,000						//////////		
TOTAL DISBURSEMENTS/								//////////		
21. EXPENDITURES		21,912,703	1,805,400	2,067,000	1,859,700	716,720		//////////	586,000	195,150
Excess of Direct Receipts/										
Revenues Over (Under) Direct										
22. Disbursements/Expenditures		-2,277,753	-170,200	37,500	-50,500	-70,720	810,000	130,000	-165,000	-177,150

1. Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures if available).
2. Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf Of" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20)

Description	ACCT NO	(10) EDUCATIONAL	(20) OPERATIONS & MAINTENANCE	(30) DEBT SERVICE	(40) TRANSPOR- TATION	(50) MUNICIPAL RETIREMENT SOC SECURITY	(60) CAPITAL PROJECTS	(70) WORKING CASH	(80) TORT	(90) FIRE PREVENTION & SAFETY
23. OTHER SOURCES/USES OF FUNDS		//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
24. OTHER SOURCES OF FUNDS (7000)		//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
25. PERM TRANS FROM VARIOUS FUNDS		//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
Abolishment of the		//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
26. Working Cash Fund **	7110	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
Abatement of the		//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
27. Working Cash Fund **	7110	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
Transfer of Working Cash Fund Interest		//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
28. (Section 20-5)	7120	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
Transfer Among Funds		//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
29. (Section 17-2A)	7130	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
Transfer of Interest		//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
30. (Section 10-22.44)	7140	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
Transfer from Capital Projects Fund to O&M Fund		//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
31. (Section 10-22.14) **	7150	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
Transfer of Excess Fire Prev. & Safety Tax & Interest Proceeds		//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
32. to O&M Fund (Sec. 17-2.11) 3 **	7160	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
Transfer of Excess Accum Fire ** Prev & Safety Bond/Int Proceeds		//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
33. to Debt Srv Fund (Sec 10-22.14) 3	7170	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
34. SALE OF BONDS (7200)	7200	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
35. Principal on Bonds Sold 4	7210	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
36. Premium on Bonds Sold	7220	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
37. Accrued Interest on Bonds Sold	7230	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
Sale or Comp. for Fixed Assets		//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
38. (Sec 2-3.12 and 17-2.11) 5	7300	195,000	150,000	//////////	//////////	//////////	//////////	//////////	//////////	//////////
Transfer to Debt Service to **		//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
39. Pay Principal on Capital Leases	7400	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
Transfer to Debt Svc Fund to **		//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
40. Pay Interest on Capital Leases	7500	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
Transfer to Debt Svc Fund to **		//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
41. Pay Principal on Revenue Bonds	7600	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
Transfer to Debt Svc Fund to **		//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
42. Pay Interest on Revenue Bonds	7700	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
Transfer to		//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
43. Capital Projects Fund **	7800	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
44. ISBE Loan Proceeds	7900	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
Other Sources		//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
45. Not Classified Elsewhere	7990	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
Total Other Sources of Funds		//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
46. (Total Lines 26-45)		195,000	150,000	//////////	//////////	//////////	//////////	//////////	//////////	//////////

3. Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to the next extended. See Sec. 10-22.14 & 17-2.11.

4. Principal on Bonds Sold:

(1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.

(2) Refunding Bonds can be entered in the Debt Services Fund only.

(3) Building Bonds can be entered in the Capital Projects Fund only.

(4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.

5. The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.

[illegible]

BUDGET SUMMARY (Continued)

Description	ACCT NO	(10) EDUCATIONAL	(20) OPERATIONS & MAINTENANCE	(30) DEBT SERVICE	(40) TRANSPOR- TATION	(50) MUNICIPAL RETIREMENT SOC SECURITY	(60) CAPITAL PROJECTS	(70) WORKING CASH	(80) TORT	(90) FIRE PREVENTION & SAFETY
Taxes Transferred to				//////////	//////////	//////////	//////////	//////////	//////////	//////////
73. Pay for Capital Projects	8810			//////////	//////////	//////////	//////////	//////////	//////////	//////////
Grants/Reimbursements Pledged to				//////////	//////////	//////////	//////////	//////////	//////////	//////////
74. Pay for Capital Projects	8820			//////////	//////////	//////////	//////////	//////////	//////////	//////////
Other Revenues Pledged to				//////////	//////////	//////////	//////////	//////////	//////////	//////////
75. Pay for Capital Projects	8830			//////////	//////////	//////////	//////////	//////////	//////////	//////////
Fund Balance Trans Pledged to				//////////	//////////	//////////	//////////	//////////	//////////	//////////
76. Pay for Capital Projects	8840			//////////	//////////	//////////	//////////	//////////	//////////	//////////
Transfer to Debt Service Fund to				//////////				//////////	//////////	
77. Pay Principal on ISBE Loans	8910			//////////				//////////	//////////	
Other Uses								//////////	//////////	
78. Not Classified Elsewhere	8990									
Total Other Uses of Funds										
79. (Total Lines 50-78)										
Total Other Sources/										
80. Uses of Funds (Line 46 minus 79)		195,000	150,000							
Estimated Fund Balance										
June 30, 2015										
81. (Total Lines 3, 22 & 80)		1,398,061	2,797,202	1,791,164	2,097,248	326,816	945,274	3,974,176	497,791	315,036

6. The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes.

** The amounts for accounts 7150, 7160, 7170, 7400, 7500, 7600, 7700 and 7800 are populated by their associated Other Uses of Funds accounts.

The amounts for account 7110, line 27 are automatically populated during the accumulate process. The amount for account 7110, line 26 must be manually entered.

BUDGET SUMMARY (Continued)

Description	ACCT NO	(10) EDUCATIONAL	(20) OPERATIONS & MAINTENANCE	(30) DEBT SERVICE	(40) TRANSPOR- TATION	(50) MUNICIPAL RETIREMENT SOC SECURITY	(60) CAPITAL PROJECTS	(70) WORKING CASH	(80) TORT	(90) FIRE PREVENTION & SAFETY
SUMMARY OF EXPENDITURES (BY MAJOR OBJECT)										
86. OBJECT NAME		//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
87. Salaries	100	12,136,992	279,500	//////////	7,000	//////////	//////////	//////////	6,000	//////////
88. Employee Benefits	200	2,042,508	27,400	//////////	//////////	716,720	//////////	//////////	//////////	//////////
89. Purchased Services	300	913,048	359,500	//////////	1,594,000	//////////	//////////	//////////	550,000	195,150
90. Supplies & Materials	400	1,583,212	796,500	//////////	250,700	//////////	//////////	//////////	//////////	//////////
91. Capital Outlay	500	37,746	300,000	//////////	//////////	//////////	//////////	//////////	//////////	//////////
92. Other Objects	600	1,173,683	//////////	2,067,000	8,000	//////////	//////////	//////////	//////////	//////////
93. Non-Capitalized Equipment	700	275,514	42,500	//////////	//////////	//////////	//////////	//////////	30,000	//////////
94. Termination Benefits	800	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////	//////////
95. Total Expenditures		18,162,703	1,805,400	2,067,000	1,859,700	716,720	//////////	//////////	586,000	195,150

Description	ACCT NO	SUMMARY OF CASH TRANSACTIONS									AGE 5
		(10) EDUCATIONAL	(20) OPERATIONS & MAINTENANCE	(30) DEBT SERVICE	(40) TRANSPOR- TATION	(50) MUNICIPAL RETIREMENT SOC SECURITY	(60) CAPITAL PROJECTS	(70) WORKING CASH	(80) TORT	(90) FIRE PREVENTION & SAFETY	
BEGINNING CASH BALANCE ON HAND July 1, 2014 7											
3. (Cash plus investments at cost)		3,541,527	2,817,402	1,753,664	2,147,748	397,536	135,274	3,844,176	662,791	492,186	
Total Direct Receipts & Other Sources (Total from Budget	8										
4. Summary, Lines 9 & 46)		16,079,950	1,785,200	2,104,500	1,809,200	646,000	810,000	130,000	421,000	18,000	
5. OTHER RECEIPTS		////////	////////	////////	////////	////////	////////	////////	////////	////////	
Interfund Loans Payable											
6. (Loans from Other Funds)	411										
Interfund Loans Receivable				////////		////////	////////	////////	////////	////////	
7. (Repayment of Loans)	141			////////		////////	////////		////////	////////	
8. Notes and Warrants Payable	433						////////	////////			
9. Other Current Assets	199										
Total Other Receipts											
10. (Total of Lines 6-9)											
Total Direct Receipts, Other Sources and Other Receipts											
11. (Total of Lines 4 and 10)		16,079,950	1,785,200	2,104,500	1,809,200	646,000	810,000	130,000	421,000	18,000	
Total Amount Available											
12. (Total of Lines 3 and 11)		19,621,477	4,602,602	3,858,164	3,956,948	1,043,536	945,274	3,974,176	1,083,791	510,186	
Total Direct Disbursements & Other Uses (Total from Budget	9										
13. Summary, Lines 19 & 79)		18,162,703	1,805,400	2,067,000	1,859,700	716,720			586,000	195,150	
14. OTHER DISBURSEMENTS		////////	////////	////////	////////	////////	////////	////////	////////	////////	
Interfund Loans Receivable				////////		////////	////////	////////	////////	////////	
15. (Loans to Other Funds)	10 141			////////		////////	////////		////////	////////	
Interfund Loans Payable											
16. (Repayment of Loans)	411							////////			
17. Notes and Warrants Payable	433						////////	////////			
18. Other Current Liabilities	499										

7. Cash plus investments must be greater than or equal to zero.

8. For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).

9. For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).

10. Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-6 of the School Code).

SUMMARY OF CASH TRA					IONS (Continued)						AGE 6
Description	ACCT NO	(10) EDUCATIONAL	(20) OPERATIONS & MAINTENANCE	(30) DEBT SERVICE	(40) TRANSPOR- TATION	(50) MUNICIPAL RETIREMENT SOC SECURITY	(60) CAPITAL PROJECTS	(70) WORKING CASH	(80) TORT	(90) FIRE PREVENTION & SAFETY	
Total Other Disbursements											
19. (Total of Lines 15-18)											
Total Direct Disbursements, Other Uses, & Other											
20. Disbursements (Total Lines 13&19)		18,162,703	1,805,400	2,067,000	1,859,700	716,720			586,000	195,150	
ENDING CASH BALANCE ON HAND 7 JUNE 30, 2015											
(Cash Plus Investments at cost)											
21. (Total of line 12 minus 20)		1,458,774	2,797,202	1,791,164	2,097,248	326,816	945,274	3,974,176	497,791	315,036	

7. Cash plus investments must be greater than or equal to zero.