

2013

	Maximum Rate	2012 Levy	2012 Extended	Actual Rate
Education	<b>2.35000</b>	\$ 7,528,649.00	\$ 7,507,145.29	<b>2.3500</b>
OBM	<b>0.50000</b>	\$ 1,601,840.00	\$ 1,597,264.96	<b>0.5000</b>
Transportation	<b>0.20000</b>	\$ 640,736.00	\$ 638,905.98	<b>0.2000</b>
Working Cash	<b>0.05000</b>	\$ 15,000.00	\$ 15,014.29	<b>0.0047</b>
Special Education	<b>0.04000</b>	\$ 128,147.00	\$ 127,781.20	<b>0.0400</b>
Tort		\$ 410,000.00	\$ 410,177.64	<b>0.1284</b>
Social Security		\$ 275,000.00	\$ 275,049.03	<b>0.0861</b>
IMRF		\$ 330,000.00	\$ 330,314.39	<b>0.1034</b>
Lease	<b>0.05000</b>	\$ 145,000.00	\$ 145,031.66	<b>0.0454</b>
Health/Life Safety	<b>0.05000</b>	\$ 10,000.00	\$ 10,222.50	<b>0.0032</b>
Bond & Interest		\$ 1,906,035.00	\$ 1,915,759.59	<b>0.5997</b>
		\$ 12,990,407.00	\$ 12,972,666.53	<b>4.0609</b>
		Extension w/o Bonds	\$ 11,056,906.94	3.4503

2012 Rate Setting EAV	\$ 319,452,991
2011 Rate Setting EAV	\$ 320,462,306
Increase 2011 to 2012	-\$1,009,315.00

-0.31%

**2013 Projected Levy**

**13 Levy to 12 Extended**

	Maximum Rate	2013 Levy Request	Projected Rate	Difference 13 to 12
Education	<b>2.35000</b>	\$ 7,637,634.68	2.3500	\$ 130,489.39
OBM	<b>0.50000</b>	\$ 1,625,028.66	0.5000	\$ 27,763.70
Transportation	<b>0.20000</b>	\$ 650,011.46	0.2000	\$ 11,105.48
Working Cash	<b>0.05000</b>	\$ 162,400.00	0.0500	\$ 147,385.71
Special Education	<b>0.04000</b>	\$ 130,002.29	0.0400	\$ 2,221.09
Tort		\$ 420,000.00	0.1292	\$ 9,822.36
Social Security		\$ 290,000.00	0.0892	\$ 14,950.97
IMRF		\$ 330,000.00	0.1015	\$ (314.39)
Lease	<b>0.05000</b>	\$ 75,000.00	0.0231	\$ (70,031.66)
Health/Life Safety	<b>0.05000</b>	\$ 15,000.00	0.0046	\$ 4,777.50
Bond & Interest		\$ 2,100,000.00	0.6461	\$ 184,240.41
		\$ 13,435,077.09	4.1338	\$ 462,410.56

**Levy w/o Bonds** \$ 11,335,077.09

Assumption 2013 EAV	325,005,731	Rate Change	1.795%
Change in EAV '12 to '13	\$ 5,552,740.00		1.73%

Increase 13 Levy to 12 Extended \$ 462,410.56

**103.5645%** No Truth In Taxation Hearing Required

Tax Rate 2011 Actual **4.0561**

Tax Rate 2012 Actual **4.0609**

Tax Rate 2013 Proposed **4.1338**

	Home Value	School taxes
2011	\$300,000	\$ 4,056.10
2012	\$300,000	\$ 4,060.90
2013	\$300,000	\$ 4,133.80

2013 LEVY PROPOSED

2013 Levy Request

Fund	Levy	Requested Amount	July 1, 2013 Balance	Projected June 30, 2014 Balance	2014-15 Projected Expenses	2014-15 Projected Revenues	Difference 2014-15	Projected June 30, 2015 Balance	Fund
	Education	\$ 7,637,634.68							
	Special Ed	\$ 130,002.29							
	Lease	\$ 75,000.00							
Fund 10	Total 10	\$ 7,842,636.97	\$ 4,901,972.00	\$ 2,950,108.00	\$ 18,459,187.86	\$ 15,983,925.21	\$ (2,475,262.65)	\$ 474,845.35	Fund 10
Fund 20		\$ 1,625,028.66	\$ 2,748,298.00	\$ 2,580,611.00	\$ 1,889,527.56	\$ 1,667,943.09	\$ (221,584.47)	\$ 2,359,026.53	Fund 20
Fund 30		\$ 2,100,000.00	\$ 1,671,141.00	\$ 1,734,446.00	\$ 1,945,178.76	\$ 1,950,640.00	\$ 5,461.24	\$ 1,739,907.24	Fund 30
Fund 40		\$ 650,011.00	\$ 1,980,349.00	\$ 1,375,189.00	\$ 1,968,472.50	\$ 1,311,467.85	\$ (657,004.65)	\$ 718,184.35	Fund 40
	IMRF	\$ 330,000.00							
	FICA	\$ 275,000.00							
Fund 50	Total 50	\$ 605,000.00	\$ 445,006.00	\$ 352,398.00	\$ 739,543.86	\$ 626,110.65	\$ (113,433.21)	\$ 238,964.79	Fund 50
Fund 70		\$ 162,400.00	\$ 3,739,166.00	\$ 3,762,666.00		\$ 23,265.00	\$ 23,265.00	\$ 3,785,931.00	Fund 70
Fund 80		\$ 410,000.00	\$ 766,543.00	\$ 615,756.00	\$ 572,002.74	\$ 406,890.00	\$ (165,112.74)	\$ 450,643.26	Fund 80
Fund 90		\$ 15,000.00	\$ 518,040.00	\$ 375,160.00	\$ 156,957.60	\$ 10,890.00	\$ (146,067.60)	\$ 229,092.40	Fund 90

Projects 99% of funding of 2013-14 Budgeted Revenues for 2014-15.

Projects 2% increase in 2014-15 expenses over budgeted expenses for 2013-14.