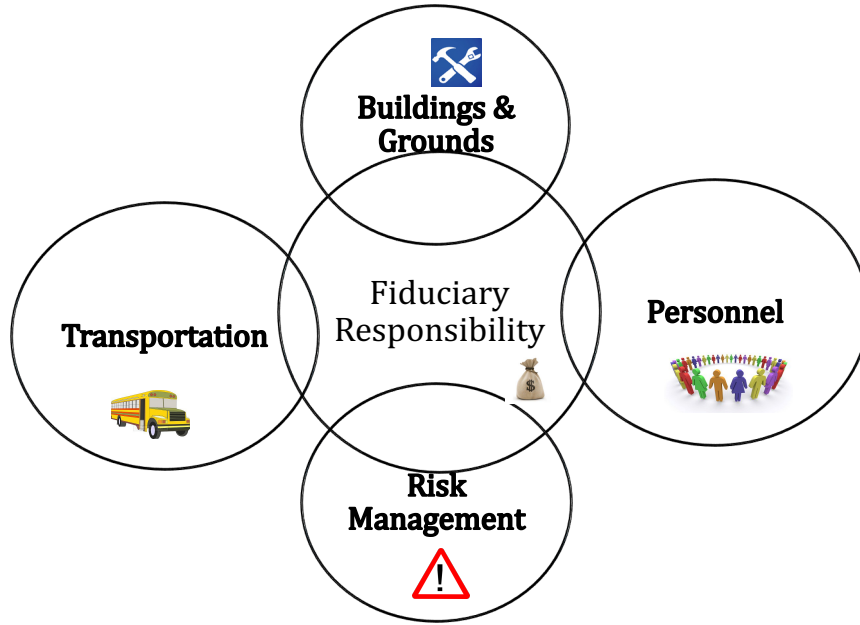


**CSBO Update
November 2024**



1% Sales Tax Revenue

Sales Tax Revenue

	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FYTD
August	\$ 78,339	\$ 78,312	\$ 76,691	\$78,778	\$99,687	\$91,476	\$ 70,755	\$ 115,808	\$ 137,039	\$ 133,005	\$ 132,521	-1.81%
September	\$ 87,977	\$ 83,634	\$ 82,544	\$85,508	\$81,368	\$86,667	\$ 87,687	\$ 117,007	\$ 132,558	\$ 128,475	\$ 122,786	
October	\$ 85,377	\$ 83,718	\$ 83,451	\$85,204	\$91,463	\$88,981	\$ 91,699	\$ 120,083	\$ 126,482	\$ 120,049	\$ 119,329	
November	\$ 79,133	\$ 80,163	\$ 80,143	\$81,876	\$86,915	\$82,260	\$ 90,985	\$ 111,682	\$ 122,817	\$ 126,014		
December	\$ 81,146	\$ 78,882	\$ 80,001	\$81,758	\$85,746	\$83,632	\$ 89,320	\$ 116,680	\$ 126,568	\$ 125,518		
January	\$ 80,888	\$ 82,089	\$ 79,251	\$81,544	\$85,746	\$82,961	\$ 84,181	\$ 119,518	\$ 133,903	\$ 123,465		
February	\$ 82,888	\$ 81,088	\$ 77,618	\$83,919	\$89,788	\$89,044	\$ 88,222	\$ 120,644	\$ 135,079	\$ 128,727		
March	\$ 80,552	\$ 79,131	\$ 78,646	\$85,957	\$84,543	\$88,400	\$ 83,929	\$ 124,154	\$ 137,343	\$ 134,651		
April	\$ 84,144	\$ 86,295	\$ 89,126	\$94,502	\$89,297	\$94,238	\$ 95,600	\$ 136,325	\$ 108,063	\$ 105,195		
May	\$ 66,904	\$ 64,765	\$ 67,456	\$73,367	\$67,423	\$73,588	\$ 90,221	\$ 103,419	\$ 102,660	\$ 104,236		
June	\$ 144,018	\$ 136,568	\$ 146,184	\$ 154,101	\$ 156,707	\$ 154,900	\$ 199,705	\$ 222,286	\$ 234,645	242966		
Total	\$ 951,366	\$ 934,645	\$ 941,111	\$ 986,514	\$ 1,018,683	\$ 1,016,147	\$ 1,072,304	\$ 1,407,606	\$ 1,497,157	\$ 1,472,301	\$ 374,636	

Resolution to Abate Tax Levied for the 2015 Alternative Revenue Bonds

- Board abates these taxes every November, we do not levy a tax to pay the Alternative Revenue Bond from Project Leaf, District uses surplus sales tax revenues to pay principal and interest annually (\$745,000).

Expense Budget Variance Report FYTD

Expense Variance Budget Report FYTD through October FY 25	FY 25	FY 25	FY 25
Fund	Budget	FYTD Activity	% OF BUDGET
Education	25,957,057.00	7,966,092.43	30.69%
Operations and Maintenance	2,872,327.00	1,048,092.84	36.49%
Debt Service	3,877,481.00	917,492.25	23.66%
Transportation	2,603,708.00	502,768.13	19.31%
IMRF/SS	773,104.00	234,397.08	30.32%
Capital Projects	370,000.00	177,115.12	47.87%
Working Cash	2,000,000.00	0	0.00%
Tort	1,716,000.00	510,878.43	29.77%
Health Life Safety	50,000.00	40,973.28	81.95%
Totals	40,219,677.00	11,397,809.56	28.34%

Certified Staff Salary Potential Retirement Savings

	FY 25	FY 26	FY 27	FY 28	FY 29	Total
Number of Certified Retirements end of year	4	7	5	4	5	25
Total Salary of Retirees	\$ 400,941	\$ 647,285	\$ 493,976	\$ 420,217	\$ 492,097	\$ 2,454,516
Replacement Cost (assume \$55k per hire)	\$ 220,000	\$ 385,000	\$ 275,000	\$ 220,000	\$ 275,000	\$ 1,375,000
Potential Savings Realized in following fiscal year	\$ 180,941	\$ 262,285	\$ 218,976	\$ 200,217	\$ 217,097	\$ 1,079,516

Upcoming:

- Truth in Taxation Hearing, adopt and file levy. (DEC)
- School Maintenance Grant has been filed with the ROE.
- Building and Grounds Committee will meet in December.