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State of Illinois
COMMISSION ON GOVERNMENT
FORECASTING AND ACCOUNTABILITY
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September 29, 2023

The Honorable J.B. Pritzker
Governor
Stratton Office Bldg, 7th Fl.
Springfield, Illinois 62706

Sen. Don Harmon
Senate President
309 G State House
Springfield, IL 62706

Sen. John Curran
Senate Republican Leader
108 State House
Springfield, IL 62706

Rep. Emanuel Chris Welch
Speaker of the House
300 State House
Springfield, IL 62706

Rep. Tony McCombie
House Republican Leader
316 State House
Springfield, IL 62706

Re: Certification of Minimum Salary Rate for the 2024-2025 School Year

Dear Governor and Legislative Leaders,

Pursuant to Public Act 103-515 (HB 300 of the 103rd General Assembly), which became effective on August 11, 2023, and which amends Section 24-8 of the School Code (105 ILCS 5/), the Commission on Government Forecasting and Accountability is required to certify and publish, no later than September 30, 2023, the minimum salary rate for teachers who serve on a full-time basis for the 2024-2025 school year. This letter serves as the required certification and will be published on the Commission's website.

Per the act, such rate shall equal the minimum salary rate for the previous school year increased by the percentage equal to the annualized percentage increase, if any, in the Consumer Price Index for All Urban Consumers for all items, published by the United States Department of Labor for the 12-month period ending on June 30 of the school year that ended 12 months prior to the school year in which the adjusted salary is to be in effect.

In order to fulfill this obligation, the Commission's actuary, The Segal Company, reviewed the applicable index and computed the minimum salary rate for full-time teachers that are employed for the 2024-2025 school year. Their calculations and the subsequent minimum salary rate are shown below.

(1) Minimum Salary Rate for the 2023-2024 School Year	\$40,000
(2) Applicable Percentage Increase ¹ (not less than 0)	<u>2.97%</u>
(3) Minimum Salary Rate for the 2024-2025 School Year: (1) x [1 + (2)]	\$41,188

Questions regarding this certification may be directed to Clayton Klenke, Executive Director of the Commission on Government Forecasting and Accountability, at 217.782.5322.

Sincerely,



Clayton Klenke
Executive Director
Commission on Government Forecasting & Accountability

cc: Members of the Commission on Government Forecasting and Accountability

¹ Based on annualized percentage increase, if any, in the Consumer Price Index for all items in U.S. city average, all urban consumers, not seasonally adjusted, as published by the U.S. Department of Labor, for the 12-month period ending on June 30 of the school year that ended 12 months prior to the school year in which the adjusted minimum salary rate is to be in effect.