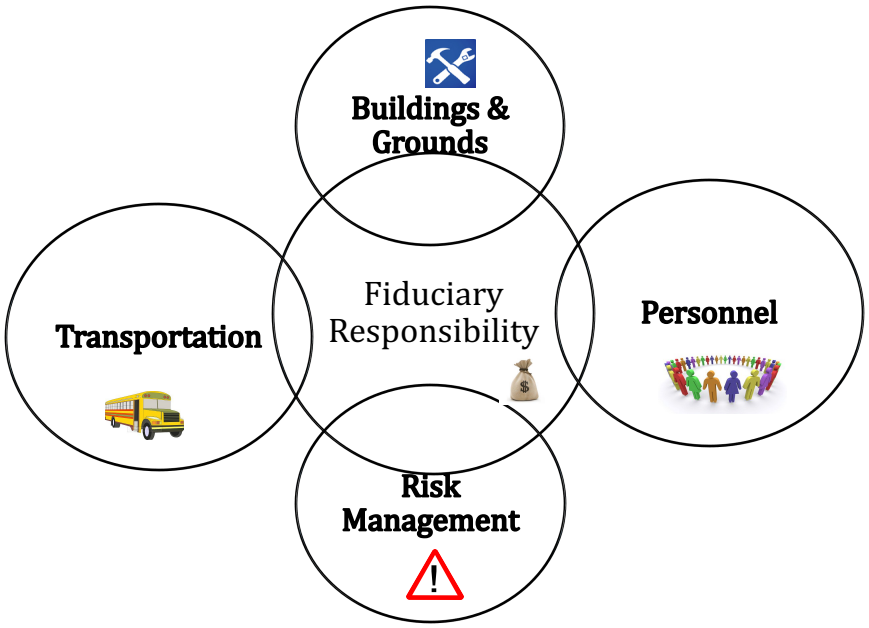
CSBO Update
November 2026



1% Sales Tax Revenue

	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	FY 27
August	$ 78,339	$ 78,312	$ 76,691	$78,778	$99,687	$91,476	$ 70,755	$115,808	$137,039	$133,005	$132,521	$151,304	$171,517
September	$ 87,977	$ 83,634	$ 82,544	$85,508	$81,368	$86,667	$ 87,687	$117,007	$132,558	$128,475	$122,786	$145,048	$172,344
October	$ 85,377	$ 83,718	$ 83,451	$85,204	$91,463	$88,981	$ 91,699	$120,083	$126,482	$120,049	$119,329	$147,987	$160,579
November	$ 79,133	$ 80,163	$ 80,143	$81,876	$86,915	$82,260	$ 90,985	$111,682	$122,817	$126,014	$125,044	$144,997	
December	$ 81,146	$ 78,882	$ 80,001	$81,758	$85,746	$83,632	$ 89,320	$116,680	$126,568	$125,518	$127,681	$145,600	
January	$ 80,888	$ 82,089	$ 79,251	$81,544	$85,746	$82,961	$ 84,181	$119,518	$133,903	$123,465	$128,316	$153,756	
February	$ 82,888	$ 81,088	$ 77,618	$83,919	$89,788	$89,044	$ 88,222	$120,644	$135,079	$128,727	$125,291	$152,511	
March	$ 80,552	$ 79,131	$ 78,646	$85,957	$84,543	$88,400	$ 83,929	$124,154	$137,343	$134,651	$142,224	$175,076	
April	$ 84,144	$ 86,295	$ 89,126	$94,502	$89,297	$94,238	$ 95,600	$136,325	$108,063	$105,195	$125,798	$130,214	
May	$ 66,904	$ 64,765	$ 67,456	$73,367	$67,423	$73,588	$ 90,221	$103,419	$102,660	$104,236	$119,584	$116,890	
June/July	$ 144,018	$ 136,568	$ 146,184	$ 154,101	$ 156,707	$ 154,900	$ 199,705	$222,286	$234,645	$242,966	$265,305	$304,568	
Total	$ 951,366	$ 934,645	$ 941,111	$ 986,514	$ 1,018,683	$ 1,016,147	$ 1,072,304	$ 1,407,606	$ 1,497,157	$ 1,472,301	$ 1,533,879	$ 1,767,951	$ 504,440

Increase over last year
13.53%

Resolution to Abate Tax Levied for the 2015 Alternative Revenue Bonds

- Board abates these taxes every November, we do not levy a tax to pay the Alternative Revenue Bond from Project Leaf, District uses surplus sales tax revenues to pay principal and interest annually ($745,000).

Expense Budget Variance Report FYTD

Expense Budget Variance Report	2026-27	2026-27	
July through October	Budget	FYTD Activity	% of Budget
Education	29,092,888	9,021,816	31.01%
O & M	2,904,577	903,229	31.10%
Debt Service	4,727,989	640,081	13.54%
Transportation	2,854,440	537,843	18.84%
IMRF/SS	898,084	242,512	27.00%
Capital Projects	1,130,000	380,221	33.65%
Working Cash	4,300,000	3,000,000	69.77%
Tort	1,698,459	1,559,446	91.82%
Health Life Safety	250,000	0	0.00%
Totals	47,856,437	16,285,148	34.03%

What does the state say our ED Fund rate should be according to the Evidence Based Funding Formula?

Assumed Tax Rate to Meet Adequacy

Title	Data	
Adjusted EAV for Real Receipts Calculation	$489,761,247.00	
Local Capacity Target	$20,060,425.00	District generates $17,326,089 locally
Necessary Rate Calculation	$4.0960	
Adjusted Operating Rate	$3.5305	
Gap in Rate	$0.5654	This is the shortfall of the ED Fund rate that the EBF formula says we should be taxing at in order to reach our local capacity target.

2.35 should be closer to 2.90

Upcoming:

- Truth in Taxation Hearing, adopt and file levy. (DEC)
- FY 26 AFR is being finalized.