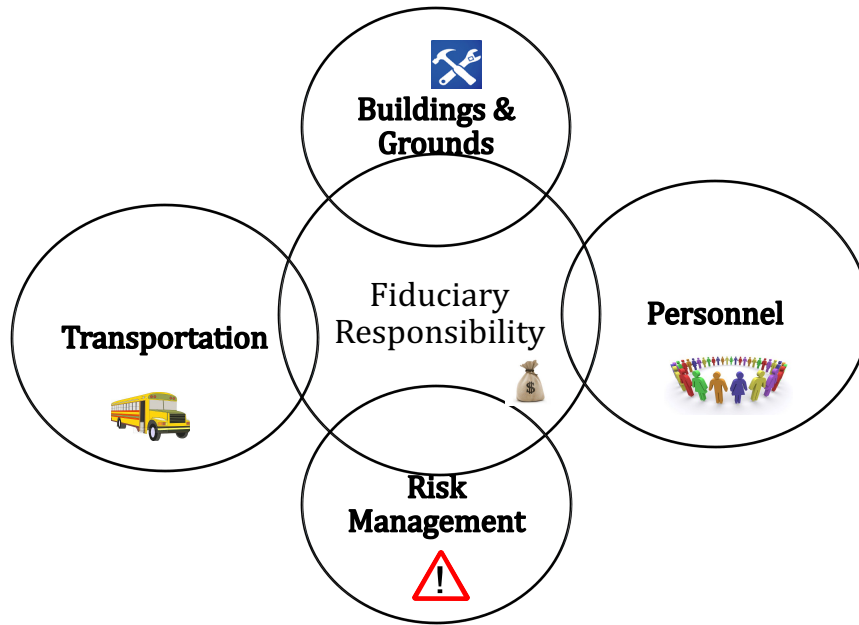


CSBO Update November 2025



1% Sales Tax Revenue

Sales Tax Revenue

	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	FYTD
August	\$ 78,339	\$ 78,312	\$ 76,691	\$78,778	\$99,687	\$91,476	\$ 70,755	\$ 115,808	\$ 137,039	\$ 133,005	\$ 132,521	\$ 151,304	18.61%
September	\$ 87,977	\$ 83,634	\$ 82,544	\$85,508	\$81,368	\$86,667	\$ 87,687	\$ 117,007	\$ 132,558	\$ 128,475	\$ 122,786	\$ 145,048	
October	\$ 85,377	\$ 83,718	\$ 83,451	\$85,204	\$91,463	\$88,981	\$ 91,699	\$ 120,083	\$ 126,482	\$ 120,049	\$ 119,329	\$ 147,987	
November	\$ 79,133	\$ 80,163	\$ 80,143	\$81,876	\$86,915	\$82,260	\$ 90,985	\$ 111,682	\$ 122,817	\$ 126,014	\$ 125,044		
December	\$ 81,146	\$ 78,882	\$ 80,001	\$81,758	\$85,746	\$83,632	\$ 89,320	\$ 116,680	\$ 126,568	\$ 125,518	\$ 127,681		
January	\$ 80,888	\$ 82,089	\$ 79,251	\$81,544	\$85,746	\$82,961	\$ 84,181	\$ 119,518	\$ 133,903	\$ 123,465	\$ 128,316		
February	\$ 82,888	\$ 81,088	\$ 77,618	\$83,919	\$89,788	\$89,044	\$ 88,222	\$ 120,644	\$ 135,079	\$ 128,727	\$ 125,291		
March	\$ 80,552	\$ 79,131	\$ 78,646	\$85,957	\$84,543	\$88,400	\$ 83,929	\$ 124,154	\$ 137,343	\$ 134,651	\$ 142,224		
April	\$ 84,144	\$ 86,295	\$ 89,126	\$94,502	\$89,297	\$94,238	\$ 95,600	\$ 136,325	\$ 108,063	\$ 105,195	\$ 125,798		
May	\$ 66,904	\$ 64,765	\$ 67,456	\$73,367	\$67,423	\$73,588	\$ 90,221	\$ 103,419	\$ 102,660	\$ 104,236	\$ 119,584		
June/July	\$ 144,018	\$ 136,568	\$ 146,184	\$ 154,101	\$ 156,707	\$ 154,900	\$ 199,705	\$ 222,286	\$ 234,645	\$ 242,966	\$ 265,305		
Total	\$ 951,366	\$ 934,645	\$ 941,111	\$ 986,514	\$ 1,018,683	\$ 1,016,147	\$ 1,072,304	\$ 1,407,606	\$ 1,497,157	\$ 1,472,301	\$ 1,533,879	\$ 444,339	

Resolution to Abate Tax Levied for the 2015 Alternative Revenue Bonds

- Board abates these taxes every November, we do not levy a tax to pay the Alternative Revenue Bond from Project Leaf, District uses surplus sales tax revenues to pay principal and interest annually (\$745,000).

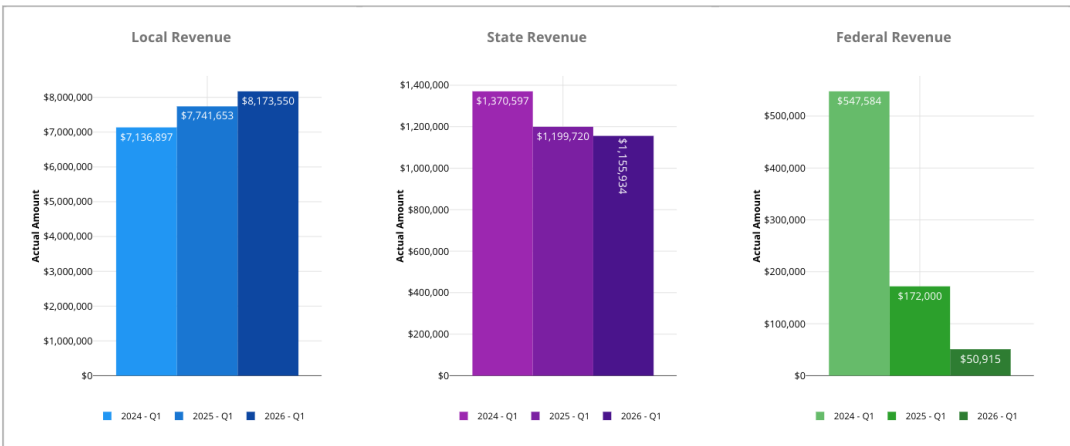
Expense Budget Variance Report FYTD

Through October	FY 26	FY 26	
Expense Budget Variance Report	Budget	FYTD Activity	% of Budget
Education Fund	27,749,969.00	9,286,304.13	33%
O&M Fund	2,863,923.00	973,056.12	34%
Debt Service Fund	3,973,275.00	1,132,031.54	28%
Transportation Fund	2,761,165.00	838,338.46	30%
IMRF/SS Fund	807,064.80	281,131.23	35%
Capital Projects Fund	670,000.00	303,695.40	45%
Working Cash Fund	2,000,000.00	0	0%
Tort Fund	1,723,145.00	620,549.01	36%
Health Life Safety Fund	303,100.00	229,566.80	76%
Total all Funds	42,851,641.80	13,664,672.69	32%

Revenue - 1st Quarter

Geneseo CUSD 228 Revenue Overview - Operating Funds* 1st Quarter 2026

Local Revenue \$8,173,550 36.81% of Budget	State Revenue \$1,155,934 14.24% of Budget	Federal Revenue \$50,915 3.17% of Budget
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	FY 2024 QTD Amount	FY 2025 QTD Amount	FY 2026 QTD Amount	FY 2026 Annual Budget	FY 2026 % QTD Budget
LOCAL REVENUE					
1100 Ad Valorem Taxes	\$6,410,648	\$7,183,437	\$7,627,807	\$19,473,440	39.17%
1200 Payments in Lieu of Taxes	\$292,833	\$193,650	\$130,578	\$702,000	18.60%
1500 Earnings on Investments	\$36,694	\$20,021	\$4	\$179,845	0.00%
1600 Food Service	\$130,756	\$119,934	\$100,485	\$1,021,150	9.84%
1900 Other Revenue from Local Sources	\$40,866	\$126,470	\$34,549	\$246,400	14.02%
ALL OTHER LOCAL REVENUE	\$225,099	\$98,141	\$280,127	\$580,886	48.22%
TOTAL LOCAL REVENUE	\$7,136,897	\$7,741,653	\$8,173,550	\$22,203,721	36.81%
STATE REVENUE					
3000 Unrestricted Grants-in-Aid	\$1,022,684	\$1,076,840	\$1,102,572	\$6,195,000	17.80%
3100 Special Education	\$38,104	\$105,758	\$39,397	\$265,000	14.87%
3300 Bilingual Education	\$10,150	\$6,387	\$796	\$30,000	2.65%
3500 State Transportation Reimbursement	\$298,008	\$0	\$0	\$1,366,673	0.00%
ALL OTHER STATE REVENUE	\$1,652	\$10,734	\$13,169	\$263,030	5.01%
TOTAL STATE REVENUE	\$1,370,597	\$1,199,720	\$1,155,934	\$8,119,703	14.24%
TOTAL FEDERAL REVENUE	\$547,584	\$172,000	\$50,915	\$1,604,471	3.17%
TOTAL REVENUE	\$9,055,078	\$9,113,373	\$9,380,399	\$31,927,895	29.38%

1st Quarter Revenue Insight:

Operating Funds (excluding transfers) revenue for the 1st quarter of 2026 totaled \$9,380,399, which is \$267,027 or 2.93%, more than the amount received last year in the 1st quarter.

*Operating Funds = Educational, Operations & Maintenance, Transportation, Illinois Municipal Retirement & Social Security, Working Cash, Tort



Upcoming:

- Truth in Taxation Hearing, adopt and file levy. (DEC)
- Building and Grounds Committee will meet in a few weeks, list of recommended projects for the Board to approve at December Meeting.