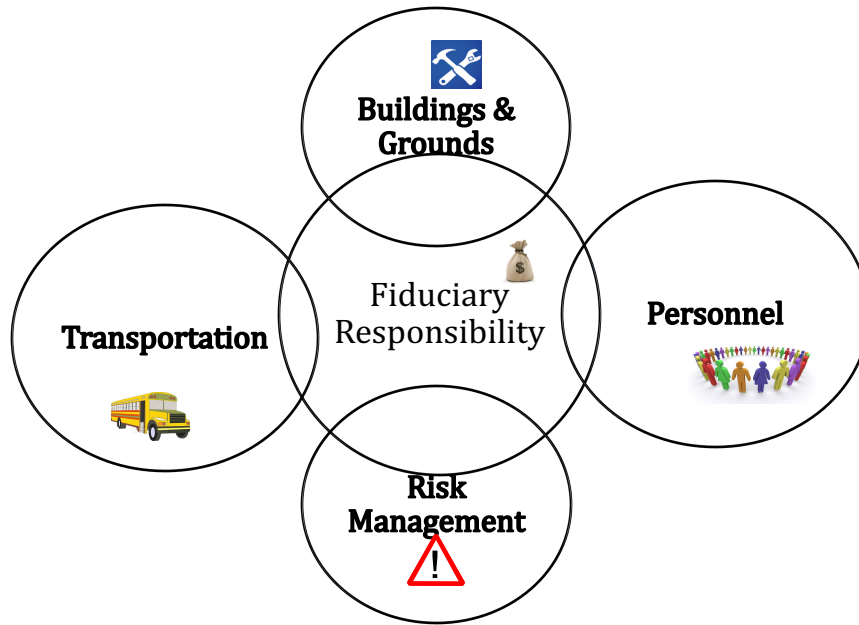


CSBO Update February 2026



Expense Variance Budget Report

Through January 2026	2025-26	2025-26	
Fund	Revised Budget	FYTD Activity	% OF BUDGET
EDUCATION	27,749,969	14,979,113	54%
O & M	2,863,923	1,425,293	50%
DEBT SERVICE	3,973,275	1,623,032	41%
TRANSPORTATION	2,761,165	1,435,966	52%
IMRF/SS	807,065	495,932	61%
CAPITAL PROJECTS	670,000	357,761	53%
WORKING CASH	2,000,000	0	0%
TORT	1,723,145	1,462,776	85%
IMRF/SS	303,100	230,095	76%
TOTAL	42,851,642	22,009,969	51%

1% Sales Tax

Sales Tax Revenue

	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	FYTD	
August	\$ 78,339	\$ 78,312	\$ 76,691	\$78,778	\$99,687	\$91,476	\$ 70,755	\$ 115,808	\$ 137,039	\$ 133,005	\$ 132,521	\$ 151,304		17.60%
September	\$ 87,977	\$ 83,634	\$ 82,544	\$85,508	\$81,368	\$86,667	\$ 87,687	\$ 117,007	\$ 132,558	\$ 128,475	\$ 122,786	\$ 145,048		
October	\$ 85,377	\$ 83,718	\$ 83,451	\$85,204	\$91,463	\$88,981	\$ 91,699	\$ 120,083	\$ 126,482	\$ 120,049	\$ 119,329	\$ 147,987		
November	\$ 79,133	\$ 80,163	\$ 80,143	\$81,876	\$86,915	\$82,260	\$ 90,985	\$ 111,682	\$ 122,817	\$ 126,014	\$ 125,044	\$ 144,997		
December	\$ 81,146	\$ 78,882	\$ 80,001	\$81,758	\$85,746	\$83,632	\$ 89,320	\$ 116,680	\$ 126,568	\$ 125,518	\$ 127,681	\$ 145,600		
January	\$ 80,888	\$ 82,089	\$ 79,251	\$81,544	\$85,746	\$82,961	\$ 84,181	\$ 119,518	\$ 133,903	\$ 123,465	\$ 128,316	\$ 153,756		
February	\$ 82,888	\$ 81,088	\$ 77,618	\$83,919	\$89,788	\$89,044	\$ 88,222	\$ 120,644	\$ 135,079	\$ 128,727	\$ 125,291			
March	\$ 80,552	\$ 79,131	\$ 78,646	\$85,957	\$84,543	\$88,400	\$ 83,929	\$ 124,154	\$ 137,343	\$ 134,651	\$ 142,224			
April	\$ 84,144	\$ 86,295	\$ 89,126	\$94,502	\$89,297	\$94,238	\$ 95,600	\$ 136,325	\$ 108,063	\$ 105,195	\$ 125,798			
May	\$ 66,904	\$ 64,765	\$ 67,456	\$73,367	\$67,423	\$73,588	\$ 90,221	\$ 103,419	\$ 102,660	\$ 104,236	\$ 119,584			
June/July	\$ 144,018	\$ 136,568	\$ 146,184	\$ 154,101	\$ 156,707	\$ 154,900	\$ 199,705	\$ 222,286	\$ 234,645	\$ 242,966	\$ 265,305			
Total	\$ 951,366	\$ 934,645	\$ 941,111	\$ 986,514	\$ 1,018,683	\$ 1,016,147	\$ 1,072,304	\$ 1,407,606	\$ 1,497,157	\$ 1,472,301	\$ 1,533,879	\$ 888,692		

**EXHIBIT A — COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE, FISCAL YEARS ENDED JUNE 30, 2021-2025**

	ED ⁽¹⁾	O&M	DEBT SERVICE	TRANS	IMRF	CAP PROJECTS	WORKING CASH	TORT
Beginning Balance	\$ 6,197,538	\$3,077,659	\$2,237,795	\$1,324,942	\$ 946,412	\$ 705,130	\$4,570,773	\$ 755,358
Revenues	18,183,147	2,032,962	3,903,279	2,068,965	682,549	605,632	214,417	974,516
Expenditures	19,111,609	2,513,315	3,760,984	1,850,129	650,824	138,005	0	1,088,109
Other Sources (Uses)	0	0	0	0	0	0	0	0
Ending Balance, 6/30/21	\$ 5,269,076	\$2,597,306	\$2,380,090	\$1,543,778	\$ 978,137	\$1,172,757	\$4,785,190	\$ 641,765
Beginning Balance	\$ 5,269,076	\$2,597,306	\$2,380,090	\$1,543,778	\$ 978,137	\$1,172,757	\$4,785,190	\$ 641,765
Revenues	21,747,353	2,146,194	4,368,164	2,123,896	768,011	251,701	221,144	1,135,164
Expenditures	21,476,948	2,214,940	3,762,376	2,079,331	669,802	273,131	0	1,138,451
Other Sources (Uses)	0	0	43,244	0	0	3,979,500	0	0
Ending Balance, 6/30/22	\$ 5,539,481	\$2,528,560	\$3,029,122	\$1,588,343	\$1,076,346	\$5,130,827	\$5,006,334	\$ 638,478
Beginning Balance	\$ 5,539,481	\$2,528,560	\$3,029,122	\$1,588,343	\$1,076,346	\$5,130,827	\$5,006,334	\$ 638,478
Revenues	23,252,351	2,394,139	3,717,848	2,080,715	800,750	958,752	256,999	1,372,616
Expenditures	22,362,683	2,698,364	3,910,584	2,335,195	644,790	2,854,925	0	1,600,210
Net Transfers	1,000,000	0	0	0	0	0	(1,000,000)	0
Other Sources (Uses)	0	0	0	0	0	0	0	0
Ending Balance, 6/30/23	\$ 7,429,149	\$2,224,335	\$2,836,386	\$1,333,863	\$1,232,306	\$3,234,654	\$4,263,333	\$ 410,884
Beginning Balance	\$ 7,429,149	\$2,224,335	\$2,836,386	\$1,333,863	\$1,232,306	\$3,234,654	\$4,263,333	\$ 410,884
Revenues	22,481,214	3,136,555	3,636,409	2,627,445	841,685	625,974	304,290	1,750,100
Expenditures	24,205,856	2,999,637	3,870,896	2,406,000	672,887	3,100,095	0	1,798,292
Net Transfers	1,000,000	0	0	0	0	0	(1,000,000)	0
Other Sources (Uses)	0	0	0	0	0	0	0	0
Ending Balance, 6/30/24	\$6,704,507	\$2,361,253	\$2,601,899	\$1,555,308	\$1,401,104	\$ 760,533	\$3,567,623	\$ 362,692
Beginning Balance	\$6,704,507	\$2,361,253	\$2,601,899	\$1,555,308	\$1,401,104	\$ 760,533	\$3,567,623	\$ 362,692
Revenues	\$22,746,519	\$2,570,395	\$3,107,615	\$2,346,707	\$859,331	\$1,069,642	\$312,536	\$1,900,253
Expenditures	\$25,866,882	\$2,640,068	\$3,379,085	\$2,642,838	\$797,445	\$246,145	0	\$1,705,450
Net Transfers	\$2,000,000	0	0	0	0	0	(2,000,000)	0
Other Sources (Uses)	0	0	0	0	0	0	\$7,008,111	0
Ending Balance, 6/30/25	\$6,204,420	\$2,424,963	\$3,275,483	\$1,312,531	\$1,467,051	\$1,584,030	\$8,901,609	\$743,393

Source: The audited financial statements of the District for the fiscal years ended June 30, 2021 - June 30, 2025.

(1) Excludes "on-behalf" payments.

Upcoming

- Diesel and Unleaded Fuel contracts are expiring, bids going out end of month, bid recommendation at March Board Meeting.
- Tennis Court surface repair/paint bid going out next week, Board approval April (School Maintenance Grant/Sales Tax).
- Working Cash Fund permanent transfer to Education Fund, March Board Meeting. Also will need to do an interfund loan from Working Cash to Transportation.



EBF & Mandated Programs: Understanding the Difference

Protecting Illinois' Investment in Public Education

Illinois has made historic progress by investing in the Evidence-Based Funding (EBF) formula to drive equity and adequacy in school funding. However, Mandated Program reimbursements (MCATs) — state funding for services school districts are legally required to provide — have not kept pace. When mandated reimbursements fall short, districts are forced to use dollars intended for other purposes to backfill those gaps, limiting their ability to improve student outcomes as intended.

	Evidence-Based Funding (EBF)	Mandated Services (MCATs)
Purpose	Ensures all districts reach an adequate level of funding to support student success.	Reimburses districts for required services mandated by the State of Illinois.
Use	Funds can be used locally to address each district's unique needs.	Funds must be used for specific mandated programs (transportation and special education tuition).
Examples	Hiring teachers, reducing class sizes, expanding career pathways, adding interventionists, etc.	Transporting students, serving special education needs, and covering orphanage tuition.
Challenge	Progress toward adequacy requires a continued annual state investment.	Chronic underfunding forces districts to use local revenue to cover state-required costs.
Legislative Goal	Continue at least a \$350 million annual EBF increase.	Fully fund all mandated categorical reimbursements at 100%.

Both EBF and Mandated Programs Are Essential

Evidence-Based Funding ensures students have the resources they need. **These funds drive educational adequacy** – investing in students and opportunity.

Mandated Program funding ensures districts can meet their legal obligations without draining other resources. **These funds ensure fairness** – the State pays its share for the services it requires.

Together, they sustain strong, equitable public schools across Illinois. Fully funding both keeps our schools stable, equitable, and focused on student learning.