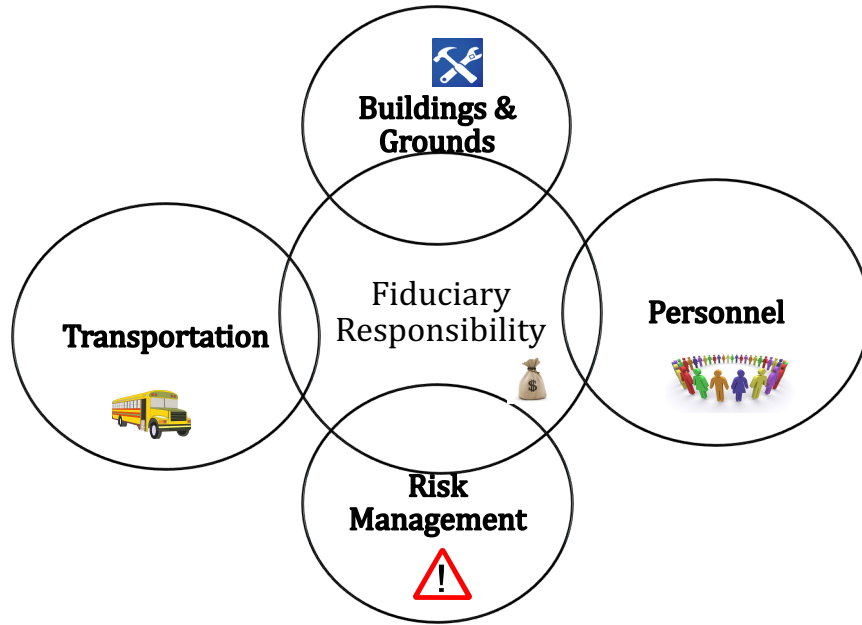


## Superintendent Updates From Around the State

1. The new 2018 Illinois Report Cards were released to the public on October 31st. Under the new system, each building will now receive its own designation. Geneseo High School and Northside Elementary both received the highest rating of "Exemplary." Geneseo Middle School, Southwest Elementary, and Millikin Elementary all received the second highest rating of "Commendable." As a State, out of 3,888 schools, 376 were "Exemplary", 2,636 were "Commendable", 561 were "Underperforming", and 205 were designated as "Lowest Performing."
2. The State Journal-Register reports TRS, the largest state pension retirement system, says it will need a 10 percent increase in its state contribution in next year's budget. The Teachers' Retirement System said the state will have to kick in more than \$4.8 billion for the next budget that will start July 1, 2019. That's an increase of about \$400 million from the current budget. TRS said changes made to TRS during the last fiscal year aggravated the problem. Those changes included the effect of asset smoothing intended to even out large investment gains or losses and a requirement school districts pay more to cover pension costs for staff making more than the governor's salary. At the same time, TRS said its investments produced an 8.45 percent return in the 2018 fiscal year. TRS assumes an investment return of 7 percent a year.
3. The State Board will provide up to \$50 million in property tax relief grants to eligible school districts beginning in Fiscal Year 2019 as a part of the new Evidence Based Funding Formula. Eligible districts are those that exceed a threshold tax rate and that agree to abate a portion of taxes, up to a statutory limit, in the coming tax cycle. In return, qualifying districts may receive a state grant in an amount that is a proportion of the tax relief provided. The threshold tax rate will be determined based on applications received by ISBE. On a list of school districts across the state, ordered from those most eligible to those least eligible, Geneseo is listed at #757 out of 865 district. Translation, the money would run out well before it got to us (mathematically it would run out if the first 35 districts applied).
4. I am introducing a proposal for future consideration, to address the current teacher shortage in Illinois. The proposal is to waive the tuition for students of teachers who live outside the district, but who want their children to attend Geneseo CUSD 228. An example of the language: The Geneseo CUSD #228 Board of Education seeks a waiver of Section 105ILCS 5/10-20.12a of the School Code which would permit the school district to charge less than 110% of the per capita tuition charge (zero charge) for nonresident children of employees to attend the Geneseo CUSD #228. Geneseo CUSD #228 would claim the average daily attendance of such students on the yearly state aide claim. \*Several districts in our area (Cambridge, Riverdale, Erie, Hampton) have requested this waiver through ISBE and 123 (2013) throughout the state have been granted the waiver. After a public hearing, ISBE submits the request to the IL General Assembly for final approval two times a year.

CSBO Update  
November 2018



**Sales Tax Revenue.**

Sales Tax Revenue

	FY 15	FY 16	FY 17	FY 18	FY 19
July	\$75,669	\$72,660	\$82,824	\$71,936	\$74,987
August	\$78,339	\$78,312	\$76,691	\$78,778	\$99,687
September	\$87,977	\$83,634	\$82,544	\$85,508	\$81,368
October	\$85,377	\$83,718	\$83,451	\$85,204	\$91,463
November	\$79,133	\$80,163	\$80,143	\$81,876	
December	\$81,146	\$78,882	\$80,001	\$81,758	
January	\$80,888	\$82,089	\$79,251	\$81,544	
February	\$82,888	\$81,088	\$77,618	\$83,919	
March	\$80,552	\$79,131	\$78,646	\$85,957	
April	\$84,144	\$86,295	\$89,126	\$94,502	
May	\$66,904	\$64,765	\$67,456	\$73,367	
June	\$68,349	\$63,908	\$63,360	\$82,165	
<b>Total</b>	<b>\$951,366</b>	<b>\$934,645</b>	<b>\$941,111</b>	<b>\$986,514</b>	<b>\$347,505</b>



**Tennis Courts.**

District is working with Richard L. Johnson Architects on a design for a small restroom/storage building at the tennis court facility. A covered patio will also be part of the design. **The building will be financed with a grant from the Geneseo Foundation.** This will be a summer 2019 project. Bids will be due on December 18, 2018 and presented to the Board for consideration at the January 2019 Regular Board Meeting.



### **Tort Fund Update.**

#### *Post-Construction Security Camera Upgrades.*

The District is currently working towards changing out old/outdated analog cameras with digital IP cameras. Currently there are 83 total security cameras throughout the District, all 42 cameras at the High School are now digital. The goal is to upgrade the remaining 41 cameras in order to have all district cameras under one uniform easy to access system instead of the 2 different platforms currently in use. Tort funds will be used to purchase these cameras (roughly \$525 per camera). The District's maintenance and IT departments will install the cameras and run necessary cable where needed, beginning with the remodeled elementary buildings. Total budgeted cost to convert all District security cameras over the next two fiscal years is approximately \$27,000.

#### *Risk Management Salary Shift.*

As part of the Budget Sustainability Plan, the District is currently expensing approximately \$170,000 of salary out of the Tort Fund based on the defined Risk Management Plan qualified percentages of job duties. Tort time studies will be conducted in the upcoming weeks on several different jobs including custodians, maintenance, and building principals in order to allocate portions of these salaries to the Tort Fund FY 20. An estimated \$150,000 of salary will likely be expensed from these job categories in FY 20 which will bring the District total salary shift from the Education Fund to the Tort Fund of roughly \$320,000 beginning next fiscal year.

**Updated Fund 60 Cash Flow & Projects.**

Phase II Project Leaf Capital Projects 5-Year Plan. Source of Funds: Fund 60, County Sales Tax  
 Projects Approved by the Board of Education February 2018

Board Approved Projects	Tennis Courts \$802,000 Close out of Project Leaf Phase 1 (\$2.7M, HS, SW)	High School Biology Lab Remodel \$225,000	LED Classroom Lighting (Millikin and NS) \$225,000 Soccer Storage/Changing areas \$20,000	MS Flooring \$350,000	Other Projects: HS North Façade \$225,000, Wi-Fi Extension zones \$35,000
	<b>FY 19</b>	<b>FY 20</b>	<b>FY 21</b>	<b>FY 22</b>	<b>FY 23</b>
Beginning Year Fund 60 Balance	\$3,561,116	\$828,116	\$833,116	\$818,116	\$698,116
Sales Tax Revenues (estimated)	\$ 975,000	\$ 975,000	\$ 975,000	\$975,000	\$ 975,000
Fiscal Year Project Expenditures (estimated)	\$3,500,000	\$225,000	\$245,000	\$350,000	\$260,000
Bond Principal & Interest Payments (Aug & Feb)	\$208,000	\$745,000	\$745,000	\$745,000	\$745,000
Projected Ending Fiscal Year Balance	\$828,116	\$833,116	\$818,116	\$698,116	\$668,116