Fiscal Year 2027 Tentative Budget

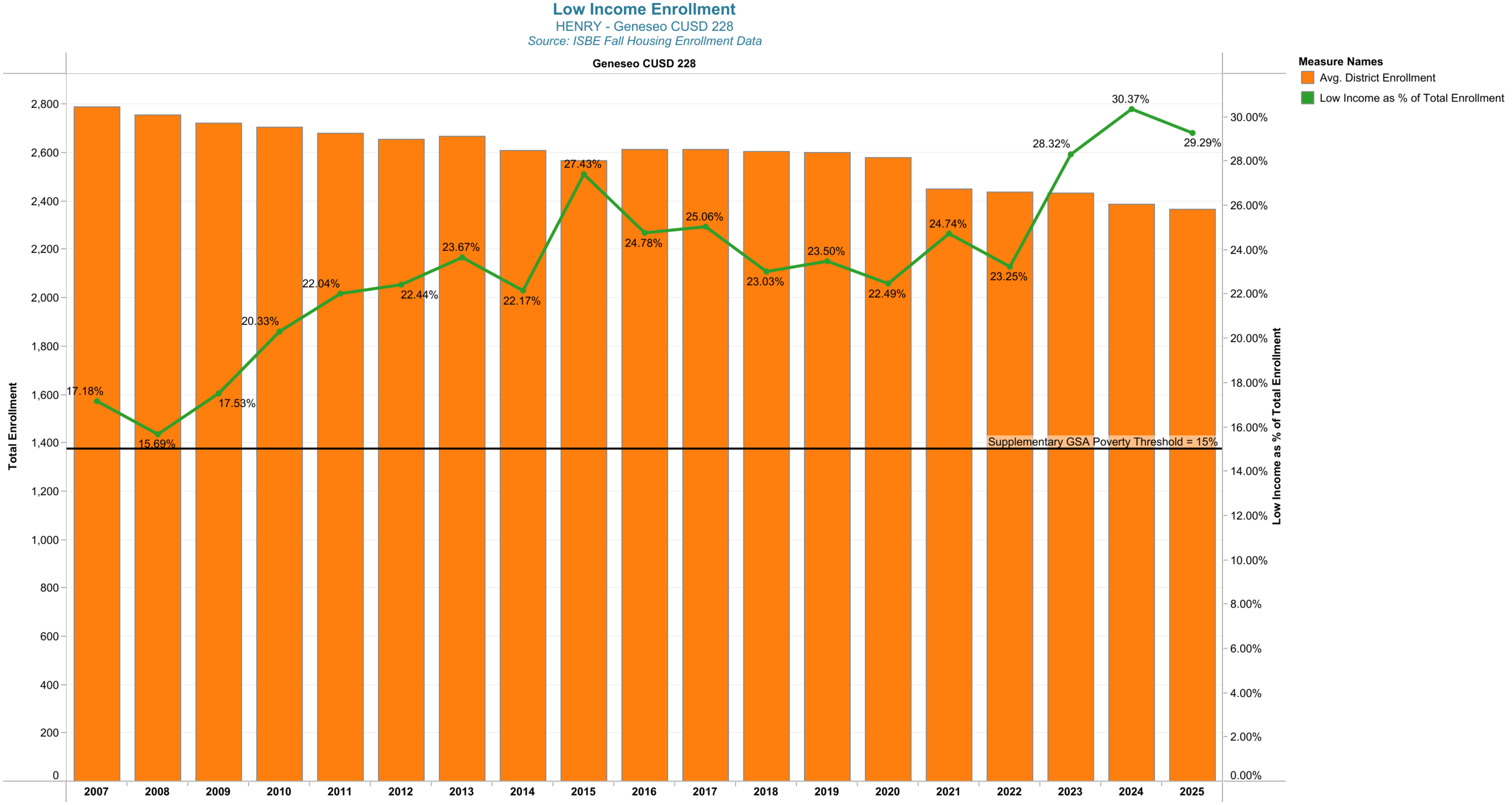
Presented to the Geneseo CUSD #228 Board of Education

August 13, 2026

FY 27 Budget

- All District educational programs continue to be offered and funded.
- The Evidence Based Funding Model continues to be funded by the state ($350m)
  - Geneseo 228 currently is a Tier 2 District, receive approximately $180,000 new $.
  - Tranportation pro-rated at 67% regular transportation, 55% special education.
- 1st year of the new 3-Year Collective Bargaining Agreement (CBA).
  - 6% Board paid TRS.
  - Pressure points will continue to be special education rising costs and District funded health care.

How is our District Funded?



Low Income Enrollment
HENRY - Geneseo CUSD 228
Source: ISBE Fall Housing Enrollment Data
Geneseo CUSD 228
Measure Names
Avg. District Enrollment
Low Income as % of Total Enrollment
Total Enrollment
Low Income as % of Total Enrollment
Supplementary GSA Poverty Threshold = 15%
17.18%
15.69%
17.53%
20.33%
22.04%
22.44%
23.67%
22.17%
27.43%
24.78%
25.06%
23.03%
23.50%
22.49%
24.74%
23.25%
28.32%
30.37%
29.29%
2007
2008
2009
2010
2011
2012
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025

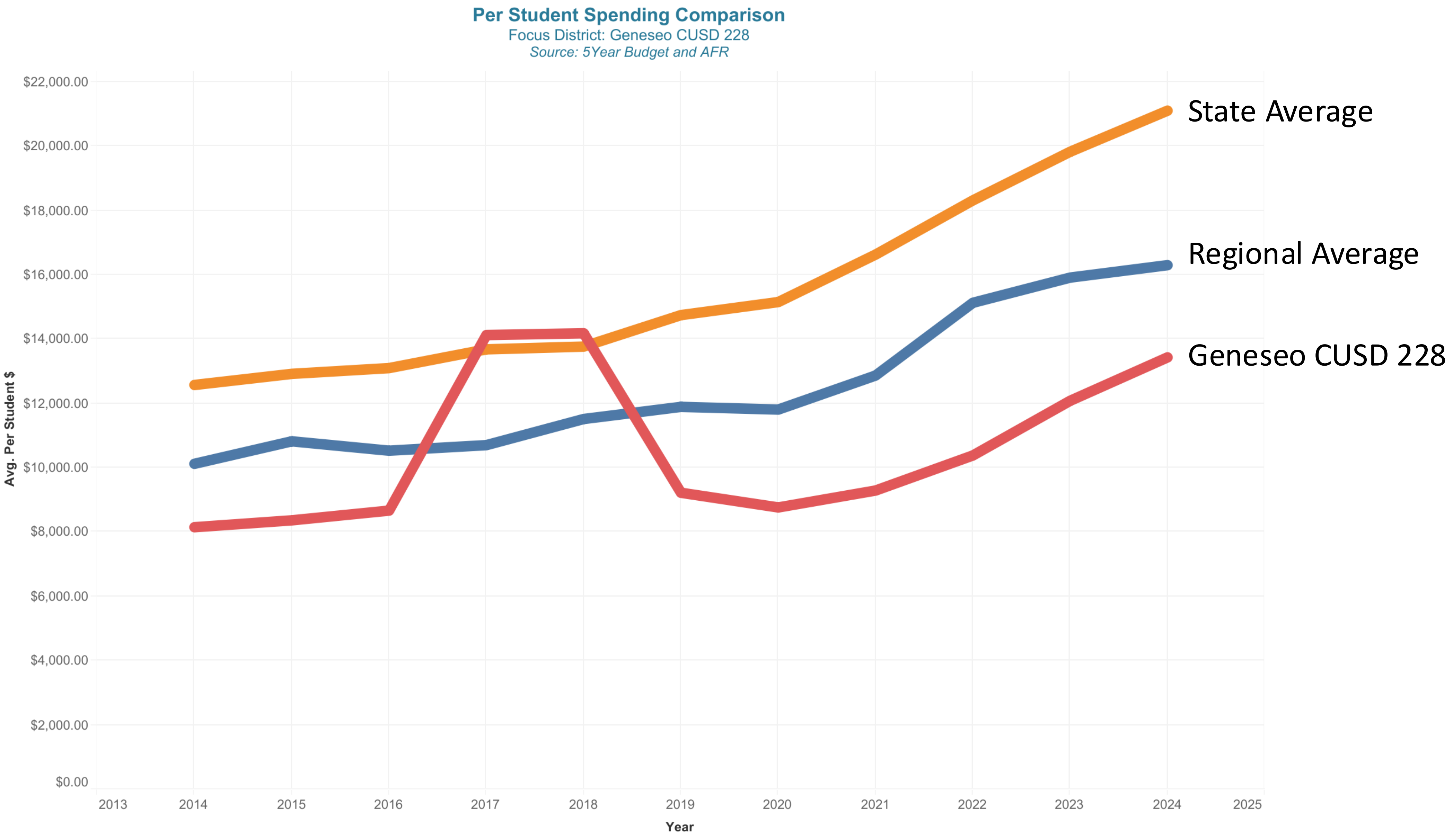
FY 27 Budget Projection
Operating Funds Summary

Fund	Surplus/(Deficit)	Projected Ending Fund Balance
Education	($975,805)	$3,846,980
O & M	$97,592	$2,832,794*
Transportation	($38,263)	$531,704
Working Cash	($2,990,000)	$4,299,063
Total Operating Funds		$15,318,719
DAYS CASH on Hand		170

*We should consider a permanent transfer from O&M to the ED Fund and Transportation in FY 27.

Expenditure by Object
Operating Funds

Object	FY 27 Budget	% Increase (Decrease) from FY 26
Salaries & Wages (All Employees)	$17,460,993	3.64%
Benefits	$4,722,152	29%
Purchased Services	$7,918,017	3.94%
Supplies	$3,301,073	(5%)
Other Objects/Non-Capital Assets (Includes Henry Stark Special Ed. Costs)	$4,244,559	13.44%
Total All Operating Fund Expenditures by Object	$37,646,794	5.72%


Per Student Spending Comparison
Focus District: Geneseo CUSD 228
Source: 5Year Budget and AFR
Avg. Per Student $
$22,000.00
$20,000.00
$18,000.00
$16,000.00
$14,000.00
$12,000.00
$10,000.00
$8,000.00
$6,000.00
$4,000.00
$2,000.00
$0.00
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Year
State Average
Regional Average
Geneseo CUSD 228

Cash Position All Funds
End of Fiscal Year Cash Balances

Fund	FY 26 Actual (unaudited)	FY 27 Budget Projection
Education	$4,822,785	$3,846,980
O & M	$2,967,629	$2,832,794
Debt Service	$3,262,346	$3,380,132
Transportation	$569,968	$531,704
IMRF/SS	$2,129,470	$1,947,858
Capital Projects	$2,129,470	$1,704,470
Working Cash	$7,289,063	$4,299,063
Tort	$1,182,705	$1,756,349
Health Life Safety	$568,113	$569,113
Days Cash on Hand	**218**	**174**

3 Year Education Fund Projection (FY28-FY30)

Strategic Plan Objective 3.3

"Implement and monitor a deficit reduction plan that protects core educational opportunities."

Projection Period Assumptions

- Expenditures
  - 7 FTE absorbed through attrition
  - 8% benefits increase annually
  - 2.5% annual increase all other expenditures
- Revenues
  - Flat state and federal (assume EBF is continued to be funded, new Tier $)
  - Local 5% annual increases
  - $2m annual transfers from Working Cash

Education Fund 3-Year Projections

	FY 28 PROJECTION	FY 29 PROJECTION	FY 30 PROJECTION
BEGINNING FISCAL YEAR BALANCE	$ 6,324,950	$ 5,334,151	$ 4,818,053
REVENUES	$ 26,728,475	$ 27,904,873	$ 29,139,419
EXPENSES	$ 27,719,274	$ 28,420,971	$ 29,468,899
SURPLUS(DEFICIT)	$ (990,799)	$ (516,098)	$ (329,481)
ENDING FISCAL YEAR BALANCE	$ 5,334,151	$ 4,818,053	$ 4,488,573

There is potential that by the end of FY 30 the District can reduce the 3.7 %deficit in the Education Fund down to 1.1% if we stay aligned with Goal 3 of the Strategic Plan.

Final Thoughts on FY 27 Budget

- Illinois financial troubles always trickle down into schools.
  - (Unfunded Mandates for Schools, Proration of mandated categoricals, CPPRT decrease, etc.)
  - Federal $ for schools, anyone's guess.

- Beginning the year in slightly weakening cash position in all Operating Funds and will end the year in weakening cash position.
- Inflation and other macroeconomic issues always impact the District's financial operations. (health care costs, cost of labor).

- If we continue to match staffing with our decreasing enrollment trends the District will be on pace for long-term sustainability along with the help of new Working Cash Bonds in 2 years or an ED Fund referendum.