RESOLUTION FOR PERMANENT TRANSFER

OF \$1,300,000 FROM WORKING CASH FUND

TO EDUCATION FUND

Be it resolved that despite maintaining high academic standards and maintaining acceptable and appropriate levels of expenditures over the past six years, and because of the State of Illinois' inability to adequately and equitably fund public schools for the past six years, the Board of Education of Geneseo Community Unit School District #228, Henry and Whiteside Counties shall permanently transfer \$1,300,000 from the Working Cash Fund to the Education Fund, to ease the cash flow and deficit burden created by untimely decreases in State Funding to the District.

Hereby resolved this date, February 12, 2015.
Board President
Board Secretary