

Budget Summary FY 16

FY 16 Budget Summary

	Education	O & M	Debt Service	Transportation	SS/IMRF	Capital Projects	Working Cash	Tort	Health/Life Safety
Beginning Balance July 1, 2015	\$ 4,201,936	\$ 2,618,699	\$ 1,648,973	\$ 1,738,139	\$ 489,020	\$ 1,153,506	\$ 1,714,681	\$ 494,720	\$ 548,994
Revenues (all)	\$ 17,540,370	\$ 1,944,600	\$ 3,226,896	\$ 1,649,800	\$ 807,430	\$ 28,669,008	\$ 2,168,000	\$ 431,510	\$ 7,651,000
Expenditures (all)	\$ 18,270,378	\$ 2,329,495	\$ 3,036,479	\$ 1,949,800	\$ 739,140	\$ 6,453,668	\$ 2,000,000	\$ 633,000	\$ 390,000
Surplus/(Deficit)	\$ (730,008)	\$ (384,895)	\$ 190,417	\$ (300,000)	\$ 68,290	\$ 22,215,340	\$ 168,000	\$ (201,490)	\$ 7,261,000
Ending Balance June 30, 2016	\$ 3,471,928	\$ 2,233,804	\$ 1,839,390	\$ 1,438,139	\$ 557,310	\$ 23,368,846	\$ 1,882,681	\$ 293,230	\$ 7,809,994

	FY 16 TOTAL ALL FUNDS	OPERATING FUNDS	OPERATING FUNDS BALANCE % OF EXPENDITURES
Revenues	\$ 64,088,614	\$ 23,302,770	36.77%
Expenditures	\$ 35,801,960	\$ 24,549,673	
Surplus/(Deficit)	\$ 28,286,654	\$ (1,246,903)	

Budget Notes:

FY 16 Budget produces a \$1.2 million dollar deficit in the operating funds, \$2.1 million dollar deficit in FY 15 \$35,000,000 Bond issue (\$8.5 Fund 90, \$26.5 Fund 60) included in FY 16 budget.
 Working cash bonds are built into budget, \$2,000,000 for cash flow purposes spring 2016--transfer to fund 10.
 GSA \$300,000 reduction from FY 15.
 \$560,000 custodial salaries shifted to fund 20 from fund 10.

Education Fund Salary Drill Down

	FY 14	FY 15	FY 16 (budget)	% Change FY 15 to FY 16 Budget
Regular Instruction	\$ 6,709,175	\$ 7,072,276	\$ 6,945,225	-1.83%
Special Education	\$ 767,409	\$ 864,244	\$ 871,785	0.86%
Career and Tech	\$ 273,527	\$ 257,712	\$ 240,785	-7.03%
Interscholastic	\$ 392,014	\$ 428,277	\$ 417,450	-2.59%
Library/Media/Tech	\$ 413,116	\$ 429,380	\$ 442,050	2.87%
Dr. ED	\$ 121,440	\$ 126,514	\$ 127,200	0.54%
Guidance	\$ 325,236	\$ 342,482	\$ 341,150	-0.39%
Health Services	\$ 119,507	\$ 116,687	\$ 119,000	1.94%
Board and Exec Admin	\$ 175,584	\$ 176,023	\$ 182,000	3.28%
Fiscal Services	\$ 238,085	\$ 243,425	\$ 249,500	2.43%
Food Service	\$ 437,952	\$ 442,855	\$ 451,600	1.94%
Totals	\$ 9,973,045	\$ 10,499,876	\$ 10,387,745	-1.08%

	FY 14	FY 15	FY 16 (budget)	% Change FY 15 to FY 16 Budget
Henry Stark Tuition	\$ 911,209.00	\$ 930,420.00	\$ 950,000.00	2.10%

BUDGET SUMMARY

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
3	ESTIMATED BEGINNING FUND BALANCE July 1, 2015 ¹		4,201,936	2,618,700	1,648,973	1,738,139	489,020	1,153,506	1,714,681	494,720	548,994	
4	RECEIPTS/REVENUES											
5	LOCAL SOURCES	1000	9,761,545	1,664,600	1,602,000	669,800	807,430	902,000	168,000	431,510	66,000	
6	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0	
7	STATE SOURCES	3000	5,162,325	0	0	980,000	0	0	0	0	0	
8	FEDERAL SOURCES	4000	616,000	0	0	0	0	0	0	0	0	
9	Total Direct Receipts/Revenues ⁸		15,539,870	1,664,600	1,602,000	1,649,800	807,430	902,000	168,000	431,510	66,000	
10	Receipts/Revenues for "On Behalf" Payments ²	3998	3,750,000									
11	Total Receipts/Revenues		19,289,870	1,664,600	1,602,000	1,649,800	807,430	902,000	168,000	431,510	66,000	
12	DISBURSEMENTS/EXPENDITURES											
13	INSTRUCTION	1000	11,278,745				194,655					
14	SUPPORT SERVICES	2000	5,814,953	2,329,495		1,949,800	492,360	5,555,000		633,000	390,000	
15	COMMUNITY SERVICES	3000	202,316	0		0	18,925					
16	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	962,500	0	0	0	33,200	0			0	
17	DEBT SERVICES	5000	0	0	3,036,479	0	0			0	0	
18	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	100,000		0	0	
19	Total Direct Disbursements/Expenditures ⁹		18,258,514	2,329,495	3,036,479	1,949,800	739,140	5,655,000		633,000	390,000	
20	Disbursements/Expenditures for "On Behalf" Payments ²	4180	3,750,000	0	0	0	0	0		0	0	
21	Total Disbursements/Expenditures		22,008,514	2,329,495	3,036,479	1,949,800	739,140	5,655,000		633,000	390,000	
22	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(2,718,644)	(664,895)	(1,434,479)	(300,000)	68,290	(4,753,000)	168,000	(201,490)	(324,000)	
23	OTHER SOURCES/USES OF FUNDS											
24	OTHER SOURCES OF FUNDS (7000)											
25	PERMANENT TRANSFER FROM VARIOUS FUNDS											
26	Abolishment the Working Cash Fund ¹⁶	7110										
27	Abatement of the Working Cash Fund ¹⁶	7110	2,000,000									
28	Transfer of Working Cash Fund Interest	7120										
29	Transfer Among Funds	7130										
30	Transfer of Interest	7140										
31	Transfer from Capital Projects Fund to O&M Fund	7150		0								
32	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	7160		0								
33	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int ^{3a} Proceeds to Debt Service Fund	7170			0							
34	SALE OF BONDS (7200)											
35	Principal on Bonds Sold ⁴	7210			826,228			27,667,008	2,000,000		7,585,000	
36	Premium on Bonds Sold	7220										
37	Accrued Interest on Bonds Sold	7230						100,000				
38	Sale or Commoensation for Fixed Assets ⁵	7300	500	280,000								
39	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0							
40	Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			0							
41	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0							
42	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
43	Transfer to Capital Projects Fund	7800						0				
44	ISBE Loan Proceeds	7900										
45	Other Sources Not Classified Elsewhere	7990			798,668							
46	Total Other Sources of Funds ⁸		2,000,500	280,000	1,624,896	0	0	27,767,008	2,000,000	0	7,585,000	

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1	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
47	OTHER USES OF FUNDS (8000)											
49	TRANSFER TO VARIOUS OTHER FUNDS (8100)											
50	Abolishment or Abatement of the Working Cash Fund ¹⁶	8110							2,000,000			
51	Transfer of Working Cash Fund Interest	8120							0			
52	Transfer Among Funds	8130										
53	Transfer of Interest ⁶	8140										
54	Transfer from Capital Projects Fund to O&M Fund	8150										
55	Transfer of Excess Fire Prev & Safety Tax & Interest ³ to O&M Fund	8160										
56	Transfer of Excess Accumulated Fire Prev & Safety Bond ^{3a} Int. Proceeds to Debt Service Fund	8170										
57	Taxes Pledged to Pay Principal on Capital Leases	8410										
58	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420										
59	Other Revenues Pledged to Pay Principal on Capital Leases	8430										
60	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440										
61	Taxes Pledged to Pay Interest on Capital Leases	8510										
62	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520										
63	Other Revenues Pledged to Pay Interest on Capital Leases	8530										
64	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540										
65	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
66	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
67	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
73	Taxes Transferred to Pay for Capital Projects	8810										
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
75	Other Revenues Pledged to Pay for Capital Projects	8830										
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840										
77	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
78	Other Uses Not Classified Elsewhere	8990						798,668				
79	Total Other Uses of Funds ⁹		0	0	0	0	0	798,668	2,000,000	0	0	
80	Total Other Sources/Uses of Fund		2,000,500	280,000	1,624,896	0	0	26,968,340	0	0	7,585,000	
81	ESTIMATED ENDING FUND BALANCE June 30, 2016		3,483,792	2,233,805	1,839,390	1,438,139	557,310	23,368,846	1,882,681	293,230	7,809,994	

82	SUMMARY OF EXPENDITURES (by Major Object)											
83			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
84	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	Total By Object
85	Object Name											
86	Salaries	100	11,930,205	850,500		7,000		0		6,000	0	12,793,705
88	Employee Benefits	200	2,021,001	107,595		0	739,140	0		0	0	2,867,736
89	Purchased Services	300	971,790	401,000	0	1,707,000		1,435,000		592,000	390,000	5,496,790
90	Supplies & Materials	400	1,592,818	833,900		225,800		100,000		0	0	2,752,518
91	Capital Outlay	500	86,800	101,500		0		4,020,000		0	0	4,208,300
92	Other Objects	600	1,247,900	0	3,036,479	10,000	0	100,000		0	0	4,394,379
93	Non-Capitalized Equipment	700	408,000	35,000		0		0		35,000	0	478,000
94	Termination Benefits	800	0	0		0						0
95	Total Expenditures		18,258,514	2,329,495	3,036,479	1,949,800	739,140	5,655,000		633,000	390,000	32,991,428