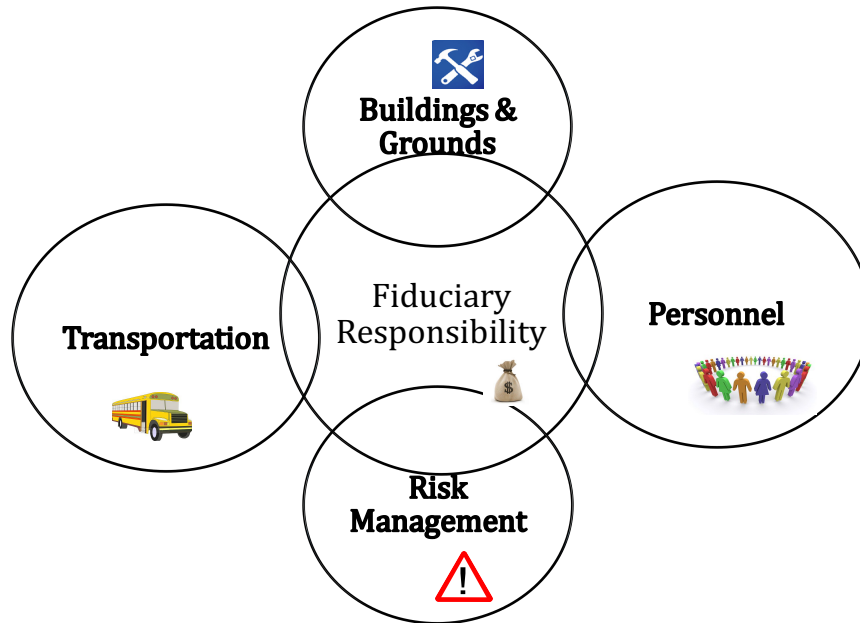


Operations Update September 2016



Project Leaf Update.

Millikin: There is still some sheet metal finishing and minor roof work being completed. Geothermal work is also being finished up in early September. The backflow preventer is to be installed on Columbus Day, all water will be shut off during the installation. Hodge Construction is aiming for a November 4th punch list walk through and project complete November 11.

Northside: Footings for new addition are currently being poured and wall pouring is scheduled to begin the week after Labor Day. Contractors are working out issues with electrical conduit locations with masonry and concrete. Valley Construction is hoping to have a roof on and finish up the majority of exterior work on the new edition by early December.

High School: New west parking lot currently underway, the heavy rain in August has set finish date back about 2 weeks. Paving is scheduled to begin week of September 12. The District has worked with the City on planning crosswalks from the parking lots to the east side of State Street, street light placement on both east and west sides of State Street. Relocation of a force main to a future sanitary manhole on the south side of the stadium will begin week of September 5. Work on the auditorium area is scheduled to begin week of September 5.

Project Leaf Expenditures to date:

1-Sep-16					
Original Budget Project Leaf	High School	Northside	Millikin	Southwest	Totals
*General Contractor/Construction/Demolition	\$ 19,338,132	\$ 4,960,000	\$ 2,528,000	\$ 3,495,900	\$ 30,322,032
**Total Accepted Bid	\$ 18,460,667	\$ 4,115,000	\$ 2,363,408	xxxx	\$ 24,939,075
CM Fees/Requirements/Contingency (Estes)	\$ 1,322,103				
District 228 Contingency	\$ 500,000				
Architectural/Engineering	\$ 1,285,000	\$ 350,500	\$ 154,650	\$ 618,842	
Printing	\$ 50,000	\$ 5,000	\$ 2,500	\$ 2,500	
DFS Service	\$ 6,750	\$ 5,000	\$ 2,500	\$ 2,500	
Construction Testing	\$ 35,200	\$ 16,000	\$ 8,000	\$ 4,000	
Topographic Survey	\$ 18,500	\$ 4,500	\$ 1,900	\$ 4,000	
Geotechnical Survey	\$ 6,000	\$ 4,500	\$ 3,500	\$ 3,500	
Furniture/Fixtures/Equipment	\$ 1,000,000	\$ 183,000	\$ 191,000	\$ 282,000	
Technology	\$ 540,998	\$ 97,500	\$ 97,500	\$ 97,500	
Geothermal				\$ 1,200,000	Totals
Total Original Budget all Costs	\$ 22,280,580	\$ 5,626,000	\$ 2,989,550	\$ 5,710,742	\$ 36,606,872
Total Current Estimated Budget all Costs	\$ 23,225,218	\$ 4,781,000	\$ 2,824,958	xxxx	\$ 30,831,176
* Includes Life Safety Work					
** Includes all alternate bids					
Costs Incurred to Date Project Leaf					
	High School	Northside	Millikin	Southwest	
Construction/Demolition	\$ 259,750	\$ -	\$ 705,411	\$ -	
Architectural	\$ 1,078,347	\$ 225,000	\$ 154,650	\$ 91,108	
Other Professional Services	\$ 263,844	\$ 17,192	\$ 9,428	\$ -	
Supplies/Equipment/Furniture	\$ 36,012		\$ 101,811		
Totals	\$ 1,637,953	\$ 242,192	\$ 971,300	\$ 91,108	
Total Project Leaf Costs to-date	\$ 2,942,553				



Transportation.

District continues to work with Pinks and make adjustments regarding school pickup and drop-off arrangements during Project Leaf construction. Major adjustment is the at the High School due to the south parking lot being closed off. This impacts after school pick-up as well as fine arts and athletics bus pick up/drop-off.



Classroom Door Locks.

All classroom door locking systems have been replaced at Millikin. The new classroom door locks allow teachers to lock their classroom from the inside of their classroom instead of having to lock the door from the hallway. This is an excellent safety feature in the event of an armed intruder situation, and it also allows for the opportunity to simplify our building key system. All classrooms and student spaces will be accessible with a common key throughout the District. The plan is to replace all classroom door lock systems throughout the Project Leaf construction and remodel.



Projected 2016 Levy Preview.

2015 Final Levy				
	Maximum Rate	2015 Levy Request	2015 Extended	Certified Rate
Education	2.35000	\$7,990,000.00	\$7,924,514.43	2.3500
OBM	0.50000	\$1,700,000.00	\$1,686,066.90	0.5000
Transportation	0.20000	\$680,000.00	\$674,426.76	0.2000
Working Cash	0.05000	\$0.00	\$0.00	0.0000
Special Education	0.04000	\$136,000.00	\$134,885.35	0.0400
Tort		\$550,000.00	\$549,995.02	0.1631
Social Security		\$400,000.00	\$399,935.07	0.1186
IMRF		\$350,000.00	\$350,027.49	0.1038
Lease	0.05000	\$0.00	\$0.00	0.0000
Health/Life Safety	0.05000	\$0.00	\$0.00	0.0000
Bond & Interest		\$2,495,176.00	\$2,414,110.59	0.7159
		\$14,301,176.00	\$14,133,961.61	4.1914
		Extension w/o Bonds	\$11,719,851.02	3.5210
		2015 Rate Setting EAV	\$337,213,380.00	
		2014 Rate Setting EAV	\$332,856,121.00	EAV % Increase/(Decrease)
		Increase 2014 to 2015	\$4,357,259.00	1.31%
2016 Projected Levy			Maxed at Legal Limit	15 to 16 Levy Increase (Decrease)
	Maximum Rate	2016 Levy Request	Projected Rate	
Education	2.35000	\$8,051,699.56	2.3500	\$127,185.13
OBM	0.50000	\$1,713,127.57	0.5000	\$27,060.67
Transportation	0.20000	\$685,251.03	0.2000	\$10,824.27
Working Cash	0.05000	\$171,312.76	0.0500	\$171,312.76
Special Education	0.04000	\$137,050.21	0.0400	\$2,164.86
Tort		\$550,000.00	0.1605	\$4.98
Social Security		\$350,000.00	0.1022	-\$49,935.07
IMRF		\$300,000.00	0.0876	-\$50,027.49
Lease	0.05000	\$20,000.00	0.0058	\$20,000.00
Health/Life Safety	0.05000	\$10,000.00	0.0029	\$10,000.00
Bond & Interest		\$2,401,926.00	0.7010	-\$12,184.59
		\$14,390,367.11	4.2000	\$256,405.50
	Levy w/o Bonds	\$11,988,441.11		
			Assumed EAV % Increase	
Assumption 2016 EAV	\$342,625,513.00		1.60%	
Change in EAV '15 to '16	\$5,412,133.00			
		Levy Increase 15 to 16		
		\$256,405.50		
		1.81%	No Truth In Taxation Hearing Required	
Tax Rate 2012 Actual	4.0609			
Tax Rate 2013 Actual	4.0411			
Tax Rate 2014 ACTUAL	4.1414	Rate Change	0.206%	
Tax Rate 2015 ACTUAL	4.1914			
Tax Rate 2016 Proposed	4.2000			
	Levy Year	Home Value	School taxes	Annual School Property Tax Increase/(Decrease) from Previous Year
	2012	\$300,000	\$4,060.90	
	2013	\$300,000	\$4,041.10	-\$19.80
	2014	\$300,000	\$4,141.40	\$100.30
	2015	\$300,000	\$4,191.40	\$50.00
	2016	\$300,000	\$4,200.03	\$8.63
				Annual School Property Tax Increase/(Decrease) from Previous Year
	Levy Year	Home Value	School taxes	
	2012	\$200,000	\$2,707.27	
	2013	\$200,000	\$2,694.07	-\$13.20
	2014	\$200,000	\$2,760.93	\$66.87
	2015	\$200,000	\$2,794.27	\$33.33
	2016	\$200,000	\$2,800.02	\$5.75