

RESOLUTION AUTHORIZING BOARD OF EDUCATION <u>INTENT</u> TO PARTNER WITH CITY OF GENESEO TO CONSTRUCT A TURN LANE

In order to help promote residential growth within the Geneseo Community, be it resolved that the Geneseo Community Unit School District #228 Board of Education registers its intention to partner with the City of Geneseo and other taxing entities to enter into an Intergovernmental Agreement to create a tax abatement structure for a new subdivision north of the high school property. The purpose of the abatement would be to help defray costs for construction of a necessary turn lane into this new subdivision.

Should the final contract/agreement not meet the approval of the Board of Education at that time, the School Board reserves the right to withdraw this intention resolution.

Approved this day, Nove	ember 10, 2016, by a	roll call vote of:	
	_ YEAS		
	_NAYS		
Signed,			w
Board President			
Board Secretary			