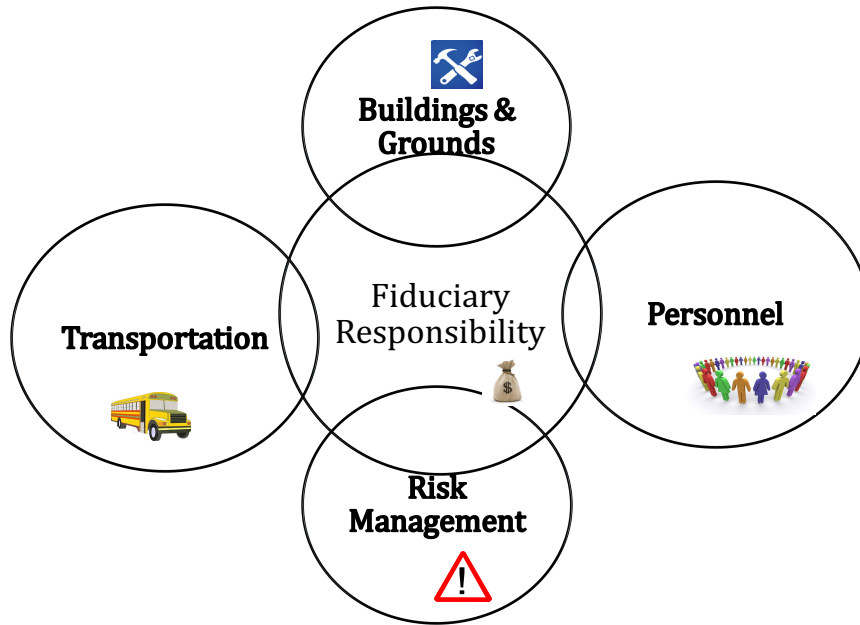


**Operations Update
May 2017**



FY 17 Amended Budget Summary:

Operating Funds Original Budget Deficit = -\$2,753,842
 Amended Budget Operating Funds Deficit = -\$3,522,658

AMENDED BUDGET SUMMARY FISCAL YEAR 2017

	Capital Projects Fund		Health Life Safety		Transportation	
	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL BUDGET	AMENDED BUDGET
Beginning Fund Balance July 1, 2016 (FY 17)	\$ 27,601,534	\$ 27,601,534	\$ 7,868,505	\$ 7,868,505	\$ 1,539,380	\$ 1,539,380
Budgeted Revenue	\$ 852,000	\$ 852,000	\$ 66,000	\$ 66,000	\$ 1,664,900	\$ 920,844
Budgeted Expenses	\$ 21,185,000	\$ 16,485,000	\$ 4,980,000	\$ 1,500,000	\$ 2,009,000	\$ 2,009,000
Net Gain (Deficit)	\$ (20,333,000)	\$ (15,633,000)	\$ (4,914,000)	\$ (1,434,000)	\$ (344,100)	\$ (1,088,156)
Other Sources/Uses of Funds	\$ (800,000)	\$ (800,000)				
Projected Fund Balance June 30, 2017	\$ 7,268,534	\$ 11,168,534	\$ 2,954,505	\$ 6,434,505	\$ 1,195,280	\$ 451,224

Amended budget reflects account transfers during FY 17 from the Health Life Safety Fund to the Capital Projects Fund. This adjustment accounts for Health Life Safety work that was completed during FY 17 Construction at the HS and Millikin. The amended budget figures also more accurately represents actual construction costs during FY 17. The missing state transportation reimbursements are also reflected in the amended budget.



Expense Budget to Actual Variance Report FYTD	FY 17		% of Budget	FY 16		% of Budget
	Revised Budget	FYTD Activity		Revised Budget	FYTD Activity	
Education Fund	17,793,694.00	14,224,906.59	80%	18,037,099.00	15,467,997.55	86%
Operations and Maintenance Fund	2,380,550.00	1,605,566.52	67%	2,328,495.00	1,762,289.24	76%
Debt Service	4,808,145.00	4,454,094.95	93%	3,036,479.00	2,066,600.00	68%
Transportation	2,009,000.00	1,669,587.33	83%	1,949,800.00	1,658,183.24	85%
IMRF/SS	726,120.00	487,273.03	67%	695,150.00	536,176.77	77%
Capital Projects	17,285,000.00	9,382,809.37	54%	6,443,668.00	2,344,237.88	36%
Working Cash	1,000,000.00	1,000,000.00	100%	2,000,000.00	1,000,000.00	50%
Tort	665,200.00	477,247.28	72%	633,000.00	441,446.99	70%
Health Life Safety	1,500,000.00	1,289,000.00	86%	390,000.00	364,029.34	93%
Total Expenditure Budget	48,167,709.00	34,590,485.07	72%	35,513,691.00	25,640,961.01	72%



Project Leaf	1-May-17				Totals
	High School	Northside	Millikin	Southwest	
*General Contractor/Construction/Other bid packages					\$ -
**Total Accepted Bid	\$ 18,460,667	\$ 4,115,000	\$ 2,363,408	\$ 4,507,521	\$ 29,446,596
CM Fees/Requirements/Contingency (Estes) (Hodge)	\$ 1,322,103			422,000	
District 228 Contingency	\$ 533,700	100,000	100,000	100,000	
Architectural/Engineering	\$ 1,285,000	\$ 308,625	\$ 186,555	\$ 346,189	
Printing	\$ 50,000	\$ 5,000	\$ 2,500	\$ 2,500	
DFS Service	\$ 6,750	\$ 5,000	\$ 2,500	\$ 2,500	
Construction Testing	\$ 35,200	\$ 16,000	\$ 8,000	\$ 4,000	
Topographic Survey	\$ 18,500	\$ 4,500	\$ 1,900	\$ 4,000	
Geotechnical Survey	\$ 6,000	\$ 4,500	\$ 3,500	\$ 3,500	
Furniture/Fixtures/Equipment	\$ 1,000,000	\$ 183,000	\$ 191,000	\$ 185,000	
Technology	\$ 540,998	\$ 97,500	\$ 97,500	\$ 97,500	
					Totals
					\$ -
Total Current Estimated Budget all Costs	\$ 23,258,918	\$ 4,739,125	\$ 2,856,863	\$ 5,674,710	\$ 36,529,616

* Includes Life Safety Work

** Includes all alternate bids

Costs Incurred to Date Project Leaf					Total Change Orders to Date	
	High School	Northside	Millikin	Southwest	High School	Millikin
Construction/Demolotion	\$ 6,094,967	\$ 1,849,581	\$ 2,197,584	\$ 24,600.00	\$ 376,296	
Architectural	\$ 1,223,127	\$ 275,835	\$ 183,896	\$ 260,736	\$ 81,914	
Other Professional Services	\$ 392,705	\$ 17,192	\$ 141,636			
Supplies/Equipment/Furniture	\$ 113,547		\$ 125,870			
Totals to Date	\$ 7,824,346	\$ 2,142,608	\$ 2,648,986	\$ 285,336		
					Total Budget All Costs	
Total Current Budget All Costs	23,258,918	4,739,125	2,856,863	5,674,710	36,529,616	
Total Project Leaf Costs to-date	\$ 12,901,276					



Sales Tax Revenue

	2014-15	2015-16	2016-17
May	\$66,904	\$64,765	\$63,189
June	\$68,349	\$63,908	\$63,360
July	\$75,669	\$72,660	\$82,824
August	\$78,339	\$78,312	\$76,691
September	\$87,977	\$83,634	\$82,544
October	\$85,377	\$83,718	\$83,451
November	\$79,133	\$80,163	\$80,143
December	\$81,146	\$78,882	\$80,001
January	\$80,888	\$82,089	\$79,251
February	\$82,888	\$81,088	\$77,618
March	\$80,552	\$79,131	\$78,646
April	\$84,144	\$86,295	\$89,126
Total	\$951,366	\$934,645	\$936,844

